



Promoting Afghanistan's Development Finance Sector

The First Microfinance Bank - Afghanistan joins Global Alliance for Banking on Values

The First Microfinance Bank Afghanistan (FMFB-A), a member of AMA, has joined the Global Alliance for Banking on Values (GABV) as a values-led bank committed to financial inclusion and delivering sustainable development for underserved people, communities and the environment. The GABV network of the world's leading financial institutions focuses on balancing the social needs of communities, protecting the environment and financial sustainability.

"FMFB-A is proud to be the first bank in Afghanistan to be part of the GABV. Our mission is to serve the Afghan people through affordable financial services and we are also committed to embed values-based banking into all our activities," said Habib ur Rahman, Acting Chief Executive Officer, FMFB-A. "Our values-driven agenda is focused on providing affordable banking services that promote entrepreneurship, green housing, and agriculture in Afghanistan." Values-based Banks in the GABV are independent and profitable organizations delivering long term benefits for people and the environment. They are grounded in their communities and work in the real economy to offer transparent, inclusive financial services for a wide range of customers.

AMA signs a partnership agreement with GERES on SWITCH-Asia project

On August 17, 2016, Afghanistan Microfinance Association (AMA) signed a MOU with the Group for the Environment, Renewable Energy and Solidarity (GERES), the leading partner, for SWITCH-Asia project in Afghanistan.

Switch Asia is a three-year project and is part of a wider SWITCH program portfolio funded by the European Commission in Asia. Led by GERES, Rural Movement

Organization (RMO) and AMA are committed to implement this project in 15 selected districts of Kabul City in Afghanistan.

The project aims to contribute to the Afghanistan National Development Strategy's main pillars, particularly on poverty reduction through a private-sector, market-led approach. The project seeks to tackle the lack of access to finance for green consumption, to strengthen the emerging Energy Saving Solutions (ESS) value chain and engage networks of stakeholders. A total of 4,550 households will be benefited from the project.



MEHREEN- a gateway to Light; Partnership between FINCA Afghanistan and VISTA Renewable Energy Services

FINCA Afghanistan and VISTA Renewable Energy Services entered into an agreement on July 31, 2016 to supply and finance renewable energy in Afghanistan. The project is called MEHREEN - a gateway to light and is facilitated by AMA.

This is the first partnership of its kind between MFIs and Solar Energy Suppliers in Afghanistan which is considered to be the gateway for similar partnerships in the future. Through this partnership, FINCA Afghanistan is committed to provide a total amount of USD 3 million loans to beneficiaries to make them able to purchase solar systems from VISTA Solar Company. While VISTA Solar is committed to make available different solar systems including house lighting and solar water pumps etc. as per the beneficiaries needs. The project was launched during a ceremony organized by AMA in Renewable Energy Department of the Ministry of Energy and Water in Kabul where more than 50 representatives from the renewable energy companies, MFIs, donors, and other stakeholders participated. The participants appreciated AMA's efforts in building this kind of partnerships which is a solid step towards energy sustainability in the country.



Welcome our new member – Exchangerzone Microfinance

Afghanistan Microfinance Association (AMA) welcomes Exchangerzone Microfinance as a new member.

Established by Invest one Corps Inc. in 2015, Exchangerzone is dedicated to focus on serving the comprehensive needs of individuals and businesses with high quality and value pricing. EZ is duly registered with Afghanistan Investment Support Agency (AISA), Da Afghanistan Bank (DAB), and Ministry of Finance.

Exchangerzone Microfinance got the membership of AMA in August 2016 and is dedicated to provide a wide range of financial services to its customers. Find out more information about EZ in their website: www.exchangerzone.com

AMA celebrates its fifth year Anniversary

AMA celebrated its fifth year anniversary - after its rejuvenation in 2011, during its Annual General Assembly on August 24, 2016 in Kabul. During the event, MISFA and USAID's FAIDA the donors which supported AMA during last five years, shared their perspectives about AMA's performance and achievements in the last five years indicating their high satisfaction calling AMA as the true representative of the Afghanistan microfinance sector.

Additionally, the AMA members and stakeholders shared talked about the services they have been receiving from AMA and appreciated AMA's efforts through giving live examples.

The CEO of Pakistan Microfinance Network through a video message, praised the achievements of AMA and its role in the development of microfinance sector not only in Afghanistan but also in the South Asia.

AMA organized its 6th Annual General Assembly Meeting on August 24, 2016 in Kabul. A total of 50 representatives from AMA members, Board of Directors, staff, donors and stakeholders participated. In recognition of their dedication, commitment and contribution, awards, gifts and certificates were awarded to AMA staff, Board of Directors, and donors.



AMA Donor:



AMA Collaborators:

