



MICROVIEW 19

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE OUTREACH IN AFGHANISTAN



TIMELY



RELIABLE



SYNERGETIC

Funded By:

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.

00 Contents

01

OVERVIEW

02

KEY INDICATORS

03

MICRO CREDIT

08

MICRO SAVINGS

11

INDICATORS - MICRO CREDIT

13

MICROFINANCE OUTREACH

OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2017-Q4	2017-Q3	Unit	%
Number of Clients	467,937	453,281	14,656	3.23%
Number of Active Savers	326,523	320,463	6,060	1.89%
Number of Active Borrowers	198,752	200,326	-1,574	-0.79%
Amount of Savings (AFN)	2,646,362,013	2,551,869,518	94,492,495	3.70%
Gross Loan Portfolio (AFN)	10,664,030,520	10,790,374,954	-126,344,434	-1.17%
PAR>30 days	4.4%	4.3%		0.1%
Average Loan Size (AFN)	53,655	53,864	-209	-0.39%
Gross Loan Portfolio Per Loan Officer (AFN)	8,184,214	8,287,538	-103,325	-1.25%
Number of Borrowers Per Loan Officer	153	154	-1	-0.65%
Number of Clients Per MF Staff	167	162	5	3.09%
Operationally Self-Sustainable Institutions	4	4		

The report indicates both positive and negative trends in this quarter. The Number of Clients, Active Savers, and Amount of Savings increased by 3.23%, 1.89%, and 3.7% respectively. Active Borrowers, and Gross Loan Portfolio decreased by 0.8%, and 1.17% respectively. PAR has slightly increased by 0.1% comparing to the 3rd quarter of 2017.

FINCA Afghanistan, Mutahid DFI, FMFB Afghanistan, and OXUS Afghanistan remained operationally self-sufficient.

A total of 37,529 loans were disbursed showing an increase of 0.8% compared to the 3rd quarter of 2017.

Helmand, Laghman and Herat are the provinces with highest PAR of 49%, 26% and 9% respectively.

Mutahid DFI, and OXUS Afghanistan are the institutions with positive growth rate of 4.7%, and 0.1% respectively in terms of GLP, and Mutahid DFI with 6.6% in terms of number of borrowers.

Year on Year Comparison

	Quarter		Change	
	2017-Q4	2016-Q4	Unit	%
Number of Clients	467,937	476,391	-8,454	-1.77%
Number of Active Savers	326,523	360,827	-34,304	-9.51%
Number of Active Borrowers	198,752	227,429	-28,677	-12.61%
Amount of Savings (AFN)	2,646,362,013	2,326,965,410	319,396,603	13.73%
Gross Loan Portfolio (AFN)	10,664,030,520	9,898,226,060	765,804,460	7.74%
PAR>30 days	4.4%	4.1%		0.3%
Average Loan Size (AFN)	53,655	43,522	10,133	23.28%
Gross Loan Portfolio Per Loan Officer (AFN)	8,184,214	7,504,341	679,873	9.06%
Number of Borrowers Per Loan Officer	153	172	-19	-11.05%
Number of Clients Per MF Staff	167	180	-13	-7.22%
Operationally Self-Sustainable Institutions	4	5		

The sector had both positive and negative growth compared to 4th quarter of 2016; 7.7% in GLP, and 13.7% in Amount of Savings, while -1.8% in number of clients, -9.5% in number of savers, and -12.6% in number of borrowers.

The Portfolio At Risk (PAR) > 30 days has slightly increased from 4.1% to 4.4%.

Number of operationally sustainable MFIs decreased from five to four.

Case load; GLP per loan officer increased by 9%, while number of borrowers per loan officer decreased by 11%.

Average loan size increased by 23% compared to the 4th quarter of 2016.

KEY INDICATORS

All Development Finance Providers - As of December 2017

Exchange Rate (Dec 2017): \$ 1 = AFN 69.3

Institution Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
FINCA Afghanistan	11	22	373	165	24,259	57%	24,259	57%
IIFC Group	12	24	241	91	119,314	18%	18,182	16%
Mutahid DFI	6	8	280	142	18,061	26%	18,061	26%
OXUS Afghanistan	10	23	429	229	23,141	46%	23,141	46%
EZ	1	4	56	2	77	10%	77	10%
Sub-Total		81	1,379	629	184,852	27%	83,720	39%
Afghan Rural Finance Co.	3	3	35	6	48	6%	48	6%
FMFB Afghanistan	14	38	1,113	501	167,340	22%	61,975	20%
Sub-Total		41	1,148	507	167,388	22%	62,023	20%
Afghanistan Women Council	2	6	14	11	925	100%	925	100%
Aga Khan Foundation	6	14	45	36	33,092	66%	5,302	66%
AREDP	6	6	126	75	71,996	56%	46,102	59%
Hand in Hand Afghanistan	2	4	94	45	9,684	74%	680	
Sub-Total		30	279	167	115,697	61%	53,009	61%
Grand-Total	18	152	2,806	1,303	467,937	34%	198,752	39%

Institution Name	Gross Loan Portfolio (AFN)	Gross Loan Portfolio (USD)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	Amount of Savings (USD)	% SC	PAR>30 days
FINCA Afghanistan	1,183,434,630	17,076,979	-	-	-	-	126%	1.7%
IIFC Group	996,605,100	14,381,026	119,314	18%	131,689,020	1,900,274	93%	12.1%
Mutahid DFI	596,417,271	8,606,310	-	-	-	-	122%	3.1%
OXUS Afghanistan	907,789,111	13,099,410	-	-	-	-	111%	1.6%
EZ	4,571,480	65,967	-	-	-	-	0%	0.0%
Sub-Total	3,688,817,592	53,229,691	119,314	18%	131,689,020	1,900,274		4.7%
Afghan Rural Finance Co.	548,025,462	7,908,015	-	-	-	-	36%	41.4%
FMFB Afghanistan	5,493,052,565	79,264,828	91,512	23%	1,903,360,074	27,465,513	121%	1.2%
Sub-Total	6,041,078,027	87,172,843	91,512	23%	1,903,360,074	27,465,513		4.9%
Afghanistan Women Council	2,590,000	37,374	925	100%	233,100	3,364		
Aga Khan Foundation	45,402,041	655,152	33,092	66%	97,613,833	1,408,569		
AREDP	881,823,510	12,724,726	71,996	56%	484,005,361	6,984,204		
Hand in Hand Afghanistan	4,319,350	62,328	9,684	74%	29,460,625	425,117		
Sub-Total	934,134,901	13,479,580	115,697	61%	611,312,919	8,821,254		
Grand-Total	10,664,030,520	153,882,114	326,523	34%	2,646,362,013	38,187,042		4.4%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

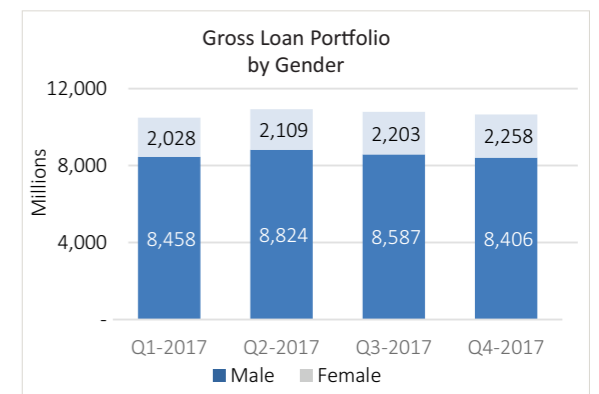
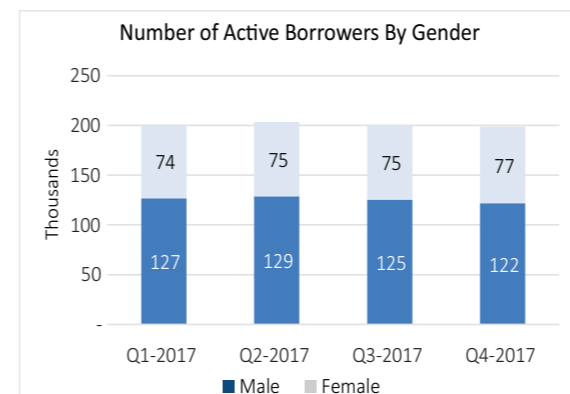
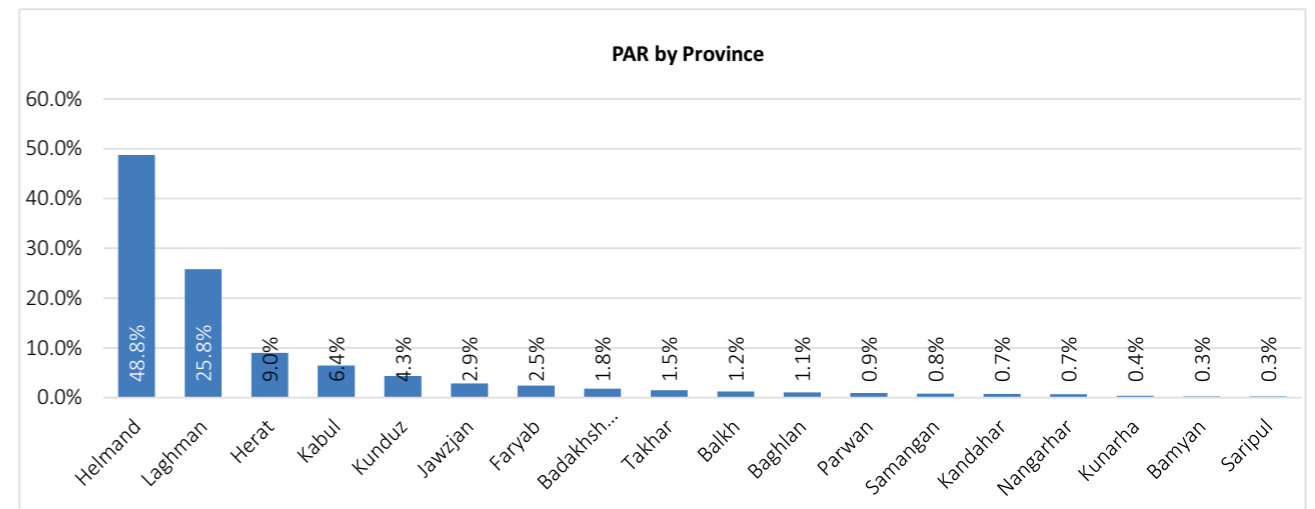
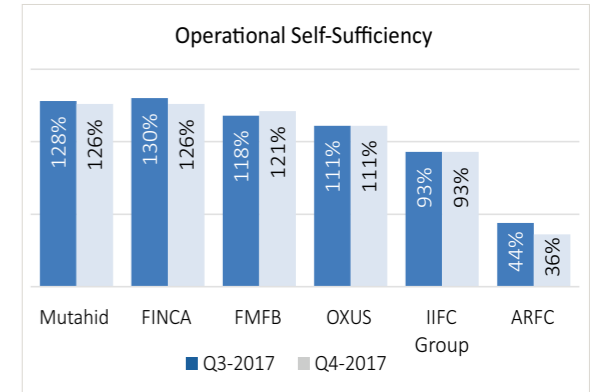
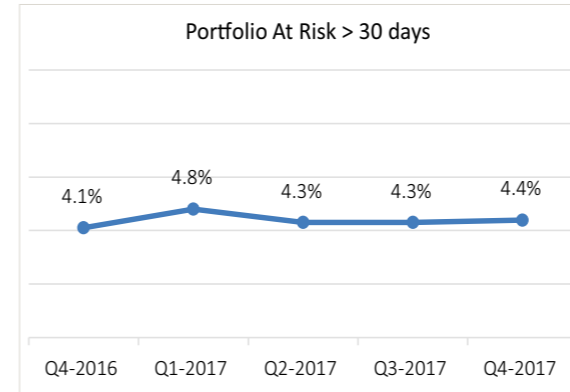
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2017-Q4	198,752	77,168	121,584	121,670	77,082
2017-Q3	200,326	74,599	125,727	125,439	74,962
Gross Loan Portfolio (AFN)					
2017-Q4	10,664,030,520	1,628,409,606	9,035,620,913	8,406,372,963	2,257,657,557
2017-Q3	10,790,374,954	1,531,669,793	9,258,705,161	8,587,361,731	2,203,013,223
Portfolio At Risk > 30 days					
2017-Q4	468,064,108				
2017-Q3	460,792,822				
Average Loan Size (AFN)					
2017-Q4	53,655	21,102	74,316	69,092	29,289
2017-Q3	53,864	20,532	73,641	68,458	29,388
Number of Loans Disbursed					
2017-Q4	37,529	10,808	26,721	23,967	13,562
2017-Q3	37,218	10,093	27,125	22,989	14,229
Loan Amount Disbursed (AFN)					
2017-Q4	2,680,679,911	416,381,239	2,264,529,672	2,046,177,554	634,502,357
2017-Q3	2,744,456,739	384,689,920	2,359,766,819	2,095,517,281	648,939,458
Number of Branches					
2017-Q4	152				
2017-Q3	158				

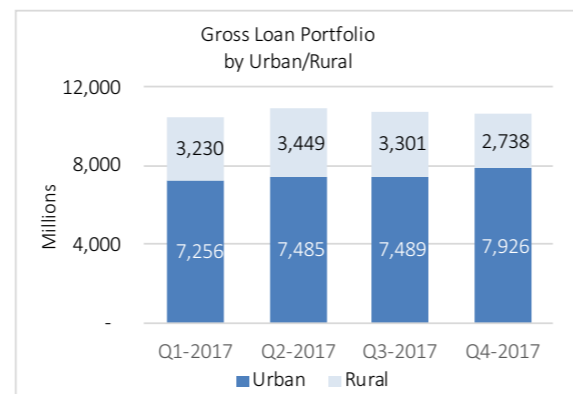
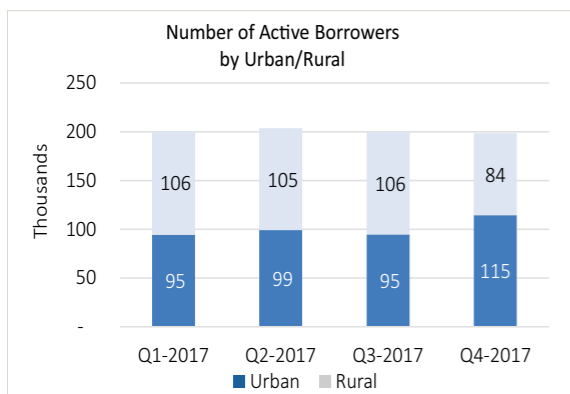
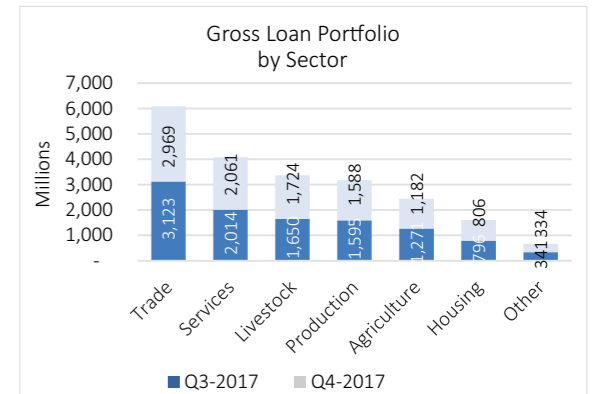
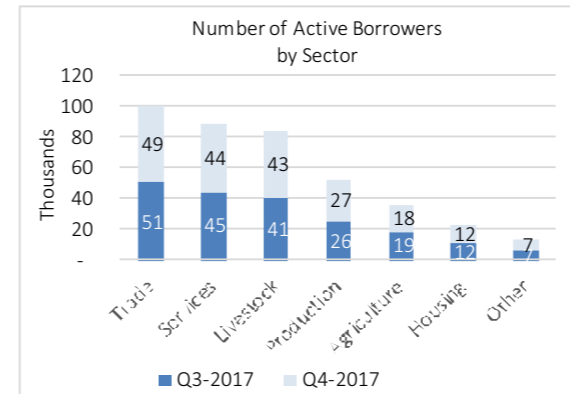
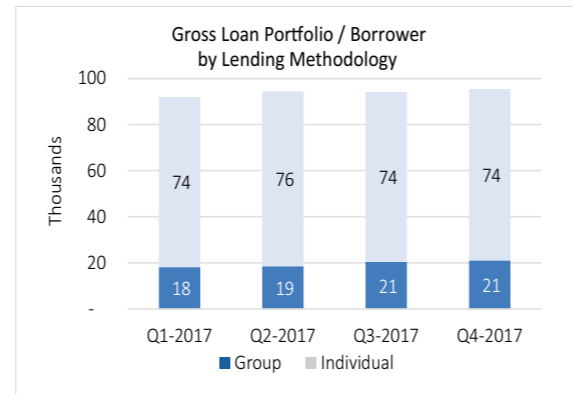
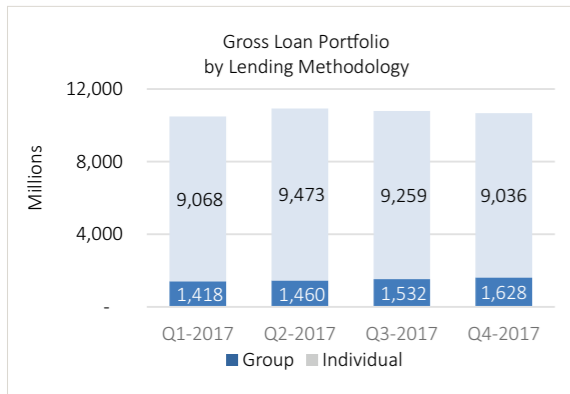
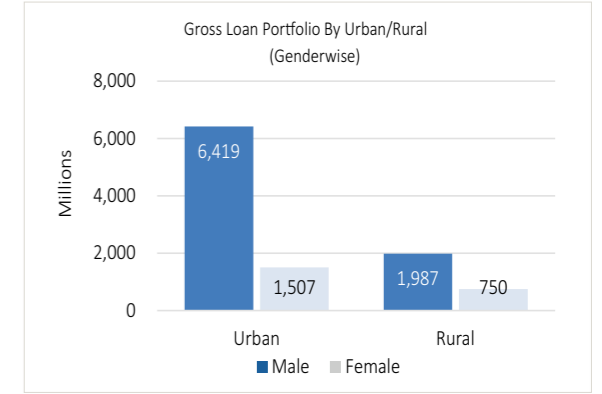
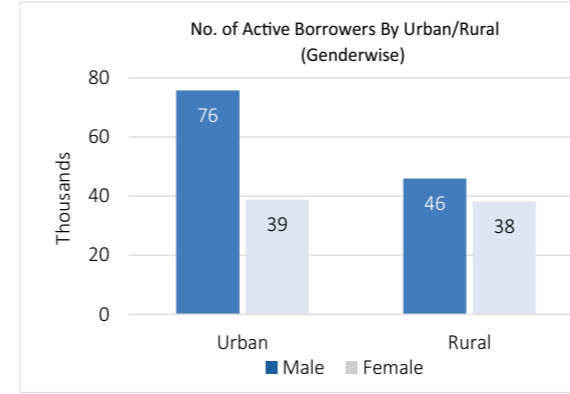
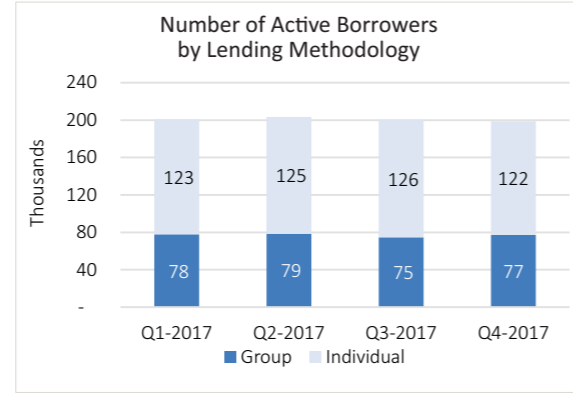
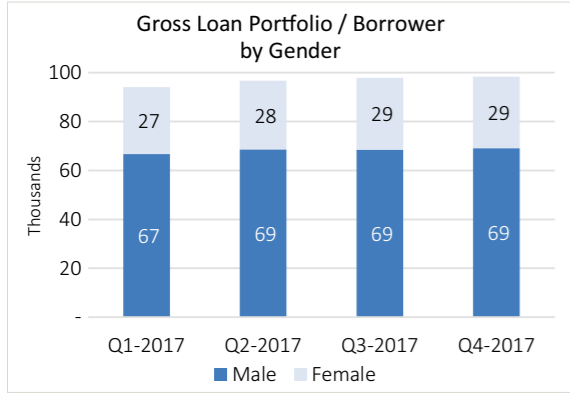
Top 10 Provinces by Number of Active Borrowers

Province	2017-Q4	Growth
Kabul	45,911	1.77%
Balkh	37,440	0.08%
Nangarhar	15,412	-0.90%
Badakhshan	15,158	-6.04%
Herat	14,871	-0.41%
Bamyan	10,734	-1.81%
Parwan	9,234	0.15%
Baghlan	8,398	-0.28%
Takhar	8,178	10.60%
Jowzjan	8,160	0.26%

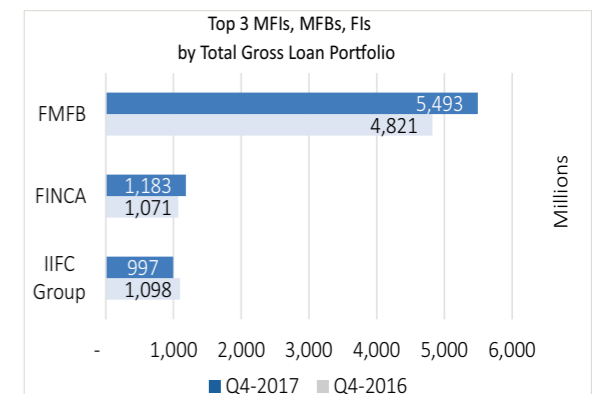
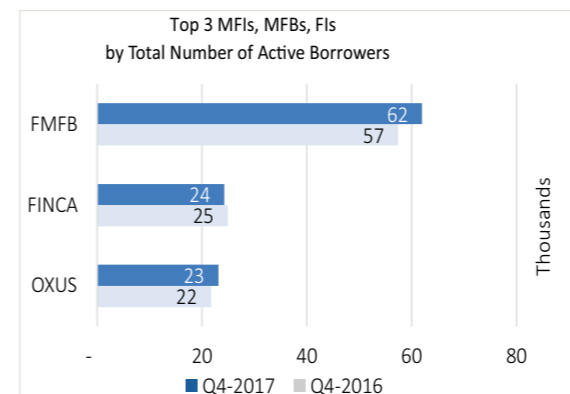
Top 10 Provinces by Gross Loan Portfolio (AFN)

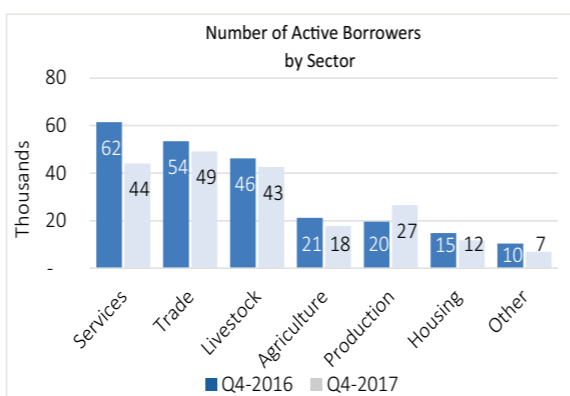
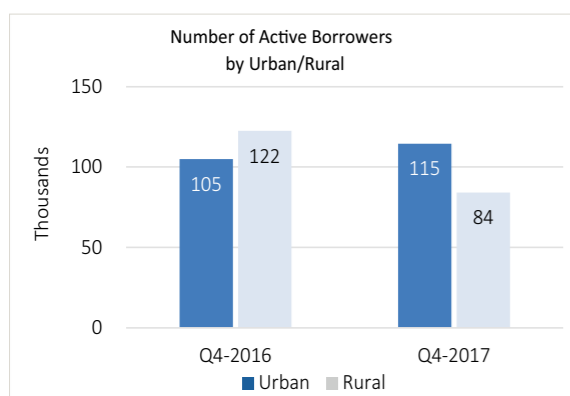
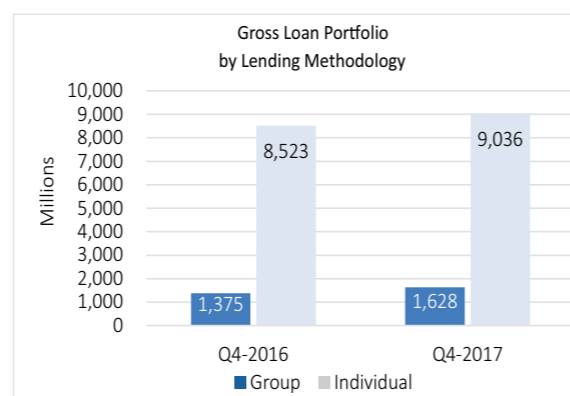
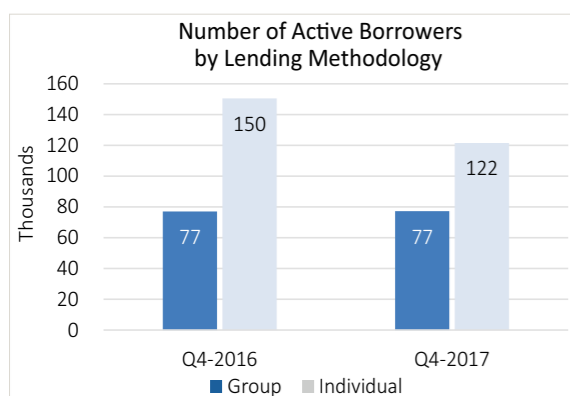
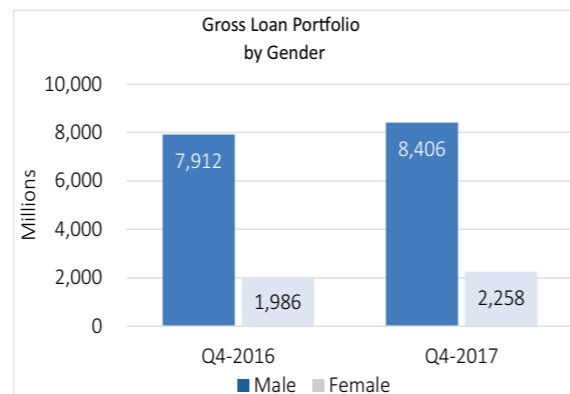
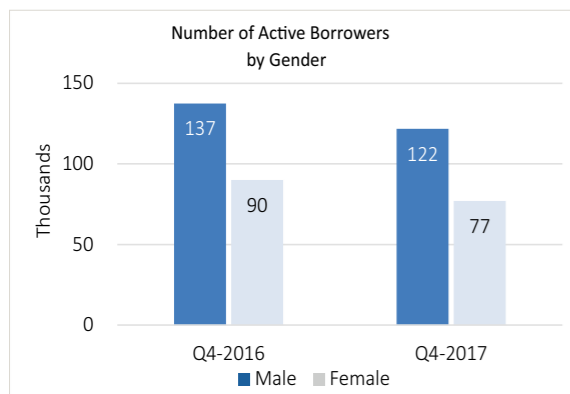
Province	2017-Q4	Growth
Kabul	3,307,756,981	1.09%
Balkh	1,880,505,443	-1.13%
Herat	892,416,773	-2.74%
Badakhshan	655,027,803	-1.58%
Baghlan	599,965,607	-1.18%
Bamyan	509,767,323	-4.99%
Jowzjan	423,493,546	0.01%
Faryab	398,758,860	-4.51%
Takhar	352,042,041	-4.59%
Nangarhar	348,933,630	-1.94%





Year on Year Comparison





MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

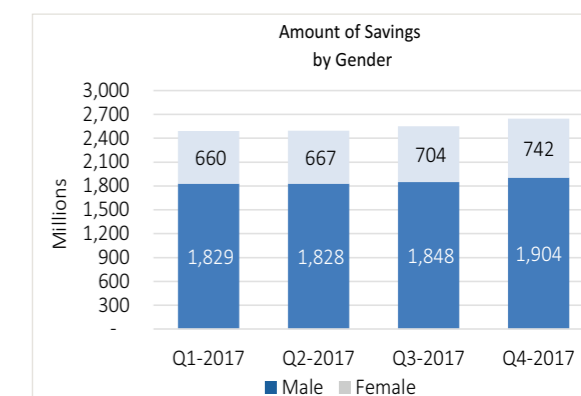
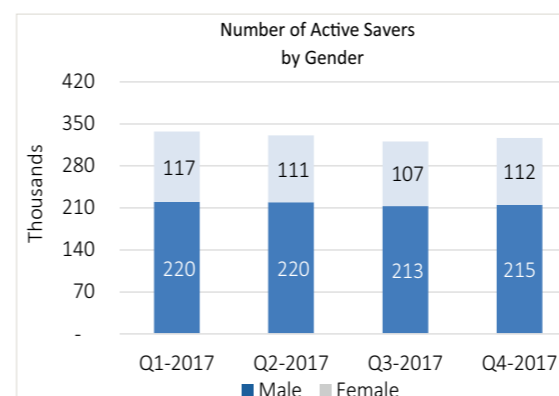
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2017-Q4	326,523	214,949	111,574	171,587	154,936
2017-Q3	320,463	213,106	107,357	167,154	153,309
Amount of Savings (AFN)					
2017-Q4	2,646,362,013	1,904,412,110	741,949,902	1,983,373,188	662,988,825
2017-Q3	2,551,869,518	1,847,777,123	704,092,395	1,911,544,031	640,325,486
Average Saving Size (AFN)					
2017-Q4	15,229	8,671	6,558	11,436	4,177
2017-Q3	10,622	6,534	4,089	8,979	2,740

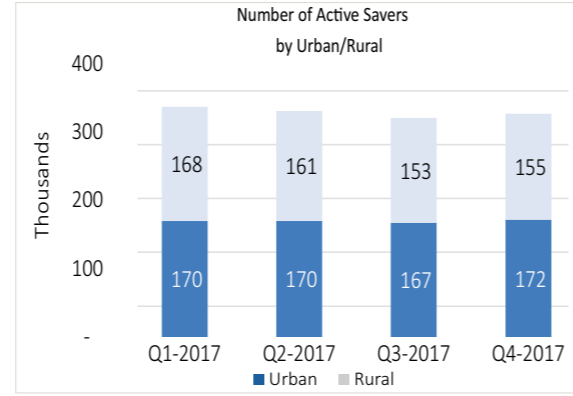
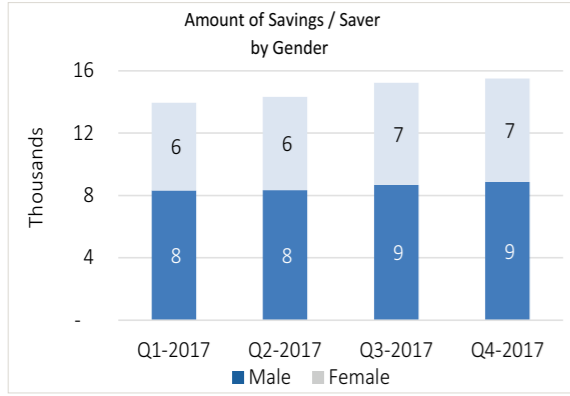
Top 10 Provinces by Number of Active Savers

Province	2017-Q4	Growth
Balkh	58,313	8.42%
Kabul	29,495	3.96%
Badakhshan	23,029	-0.97%
Baghlan	21,839	3.35%
Kandahar	20,914	3.98%
Nangarhar	20,575	-31.24%
Jowzjan	19,957	5.38%
Herat	18,769	-5.98%
Bamyan	17,725	-2.32%
Helmand	17,409	13.62%

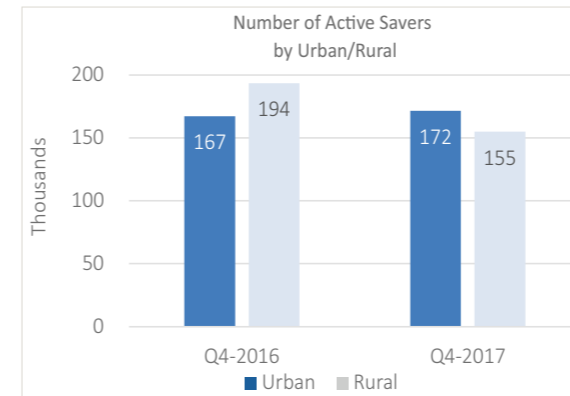
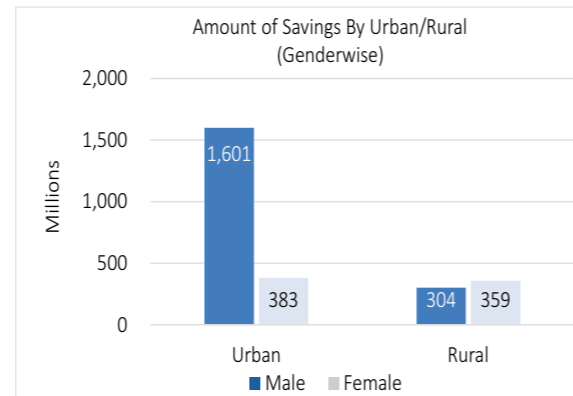
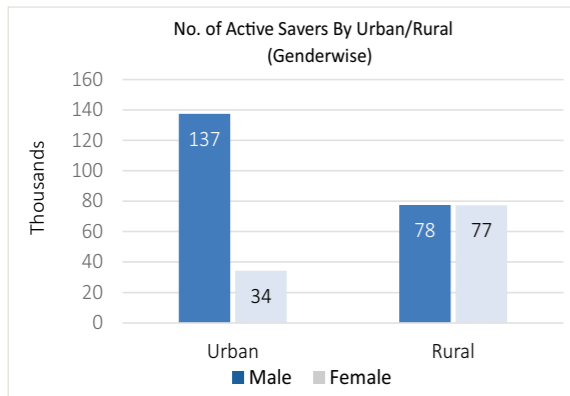
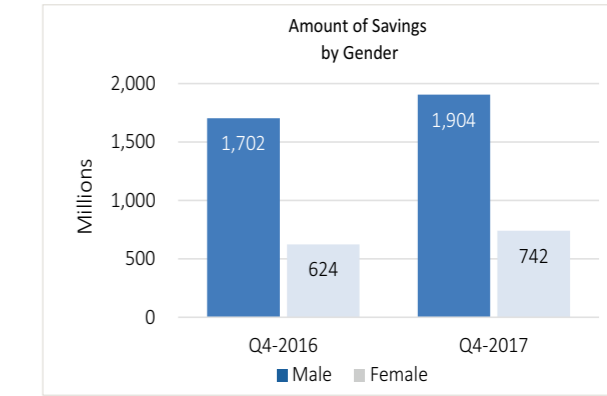
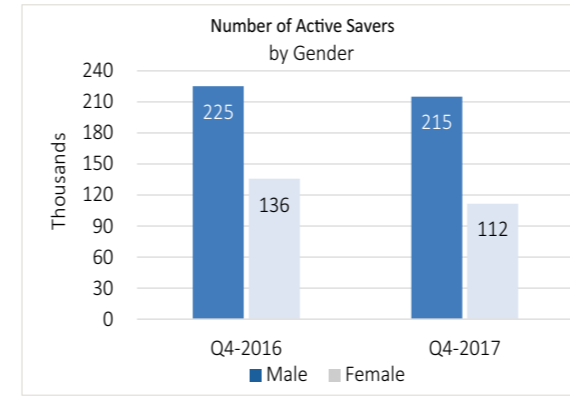
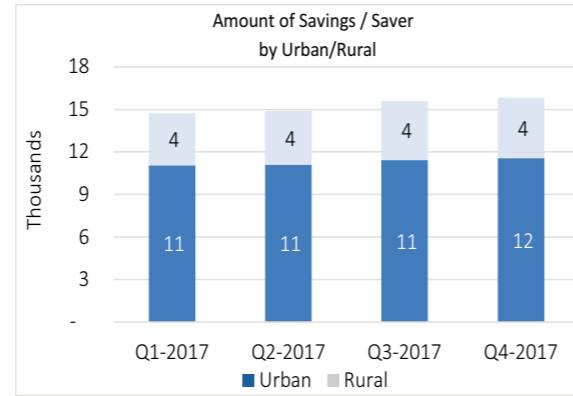
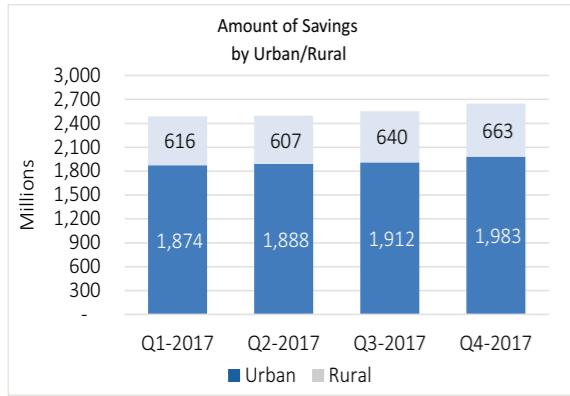
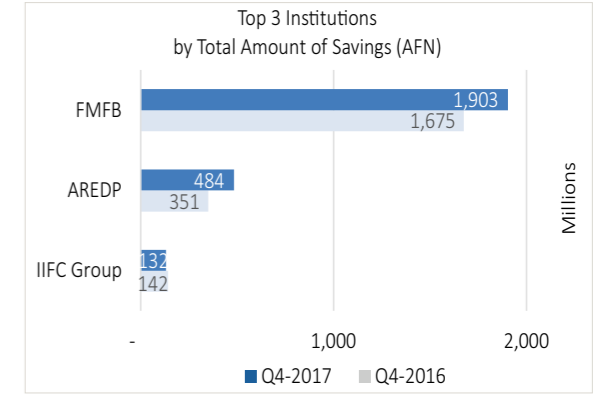
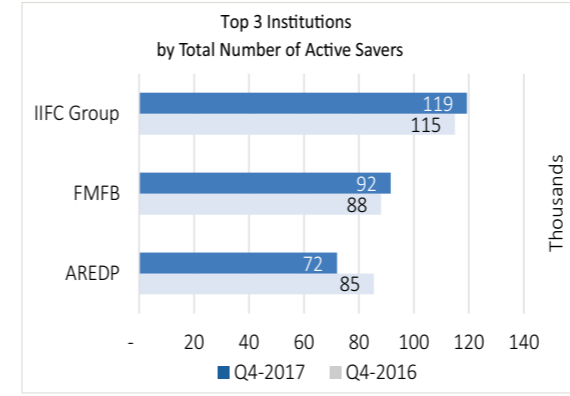
Top 10 Provinces by Amount of Savings (AFN)

Province	2017-Q4	Growth
Kabul	1,062,292,855	1.74%
Badakhshan	291,725,079	4.39%
Balkh	236,135,485	3.89%
Baghlan	213,206,610	8.53%
Nangarhar	206,330,850	1.00%
Bamyan	181,495,040	9.23%
Herat	111,849,938	1.55%
Takhar	69,353,436	10.96%
Kunduz	65,946,285	1.20%
Parwan	54,233,778	0.98%

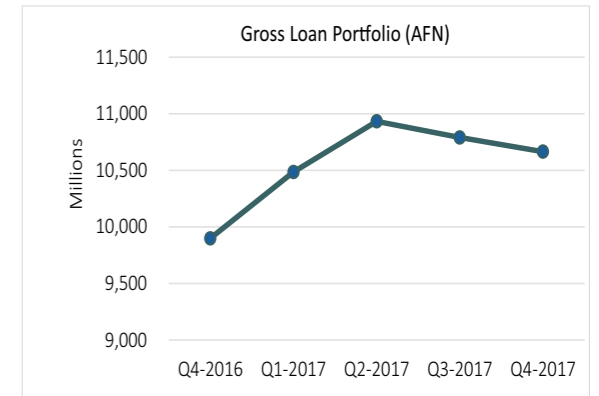
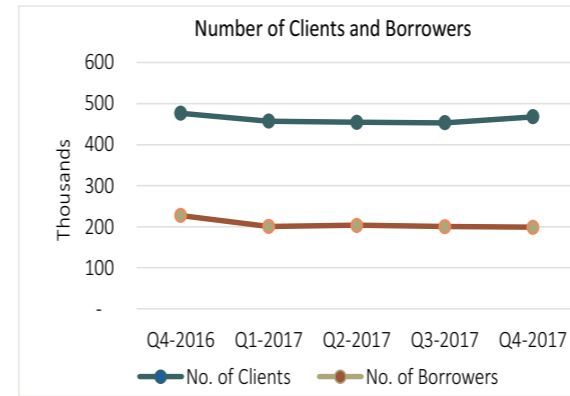
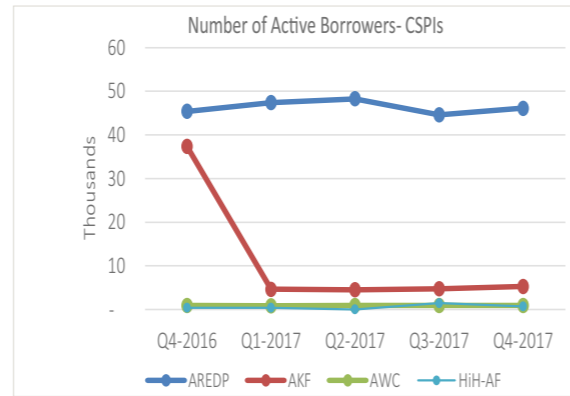
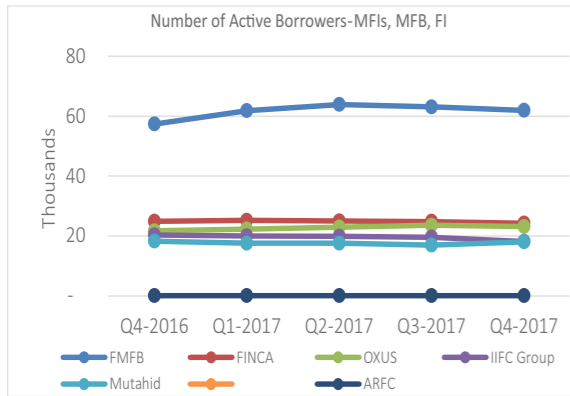




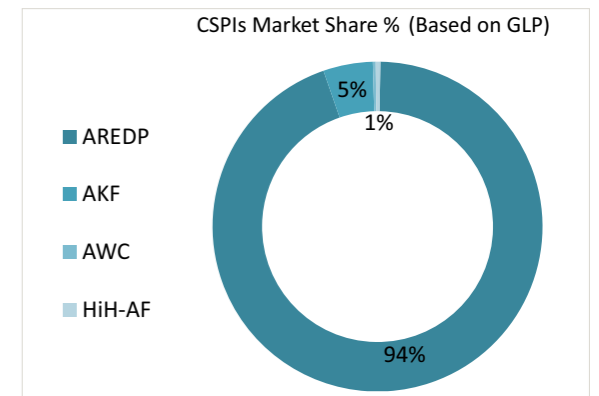
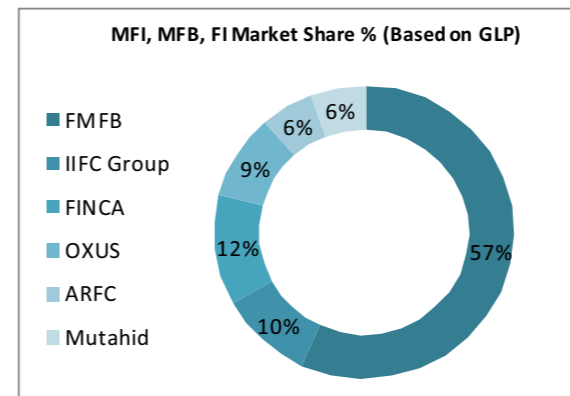
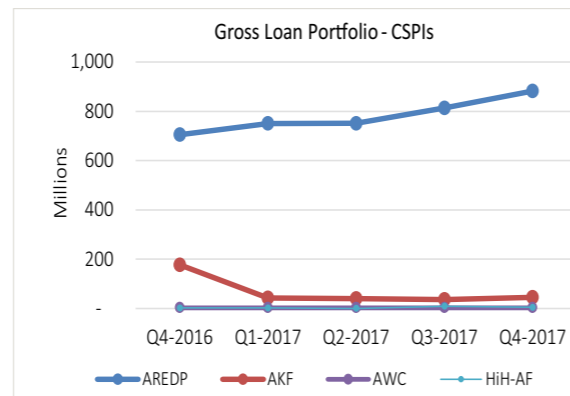
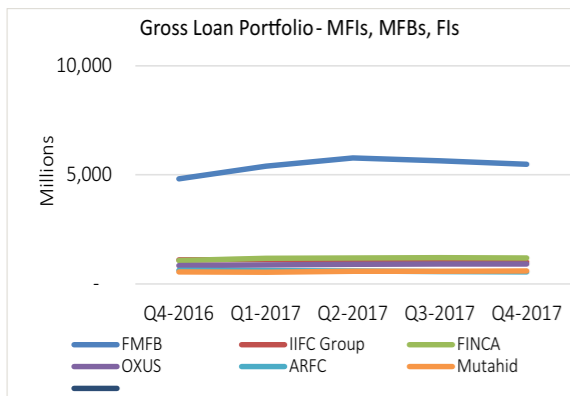
Year on Year Comparison



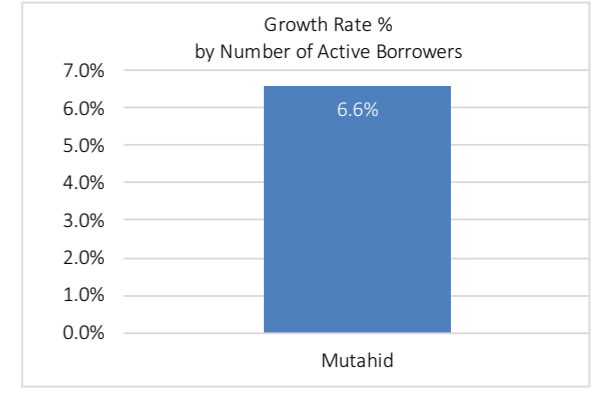
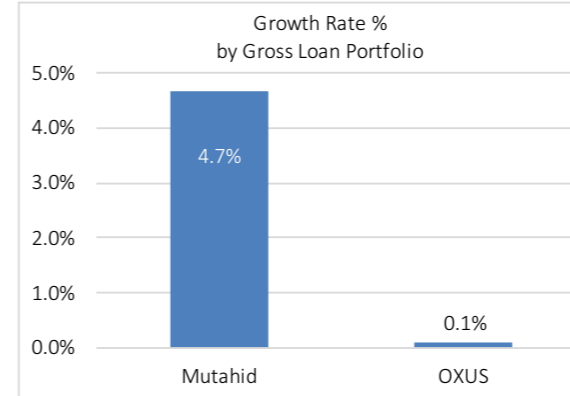
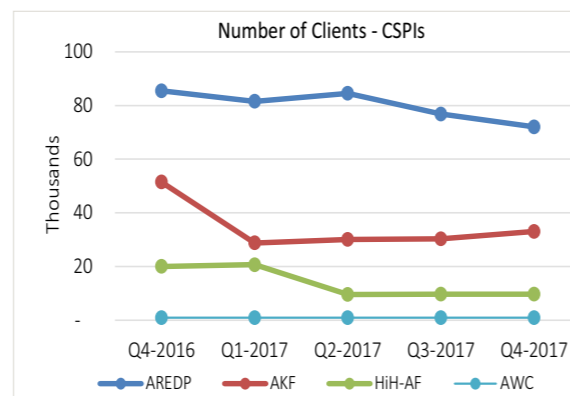
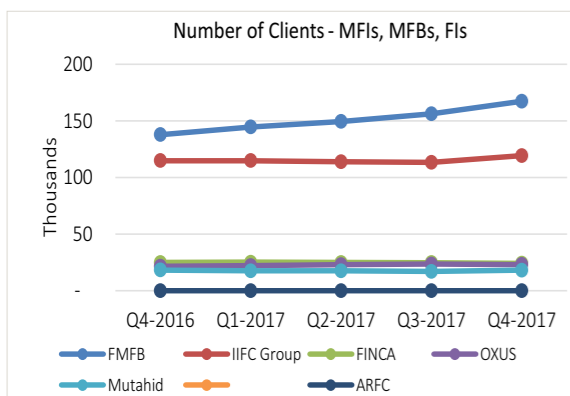
INDICATORS - Micro Credit



Sector Trend



Market Share



Top 3 Fast Growing MFIs, MFBs, FIs

MICROFINANCE OUTREACH

SN	Province	Number of Branches	Number of Active Borrowers	Gross Loan Portfolio (AFN)	Number of Active Savers	Amount of Savings (AFN)	Portfolio At Risk > 30 days
1	Badakhshan	18	15,158	655,027,803	23,029	291,725,079	11,663,007
	City Districts	5	5,309	236,558,274	10,229	233,044,791	7,157,086
	Other Districts	13	9,849	418,469,529	12,800	58,680,288	4,505,921
2	Baghlan	8	8,398	599,965,607	21,839	213,206,610	6,561,664
	City Districts	4	5,731	387,547,047	16,210	207,233,031	4,605,800
	Other Districts	4	2,667	212,418,561	5,629	5,973,579	1,955,864
3	Balkh	19	37,440	1,880,505,443	58,313	236,135,485	23,107,450
	City Districts	13	19,559	1,281,840,759	32,350	154,632,668	20,192,602
	Other Districts	6	17,881	598,664,684	25,963	81,502,817	2,914,848
4	Bamyan	10	10,734	509,767,323	17,725	181,495,040	1,480,627
	City Districts	4	5,241	259,687,045	8,720	111,469,722	561,936
	Other Districts	6	5,493	250,080,278	9,005	70,025,318	918,691
5	Faryab	6	7,675	398,758,860	13,131	29,664,031	9,813,603
	City Districts	3	4,687	251,357,003	5,780	14,627,677	2,295,137
	Other Districts	3	2,988	147,401,857	7,351	15,036,354	7,518,466
6	Helmand	5	2,716	177,949,854	17,409	15,960,451	86,751,990
	City Districts	1	1,074	63,294,800	6,018	2,138,707	21,124,157
	Other Districts	4	1,642	114,655,054	11,391	13,821,744	65,627,833
7	Herat	9	14,871	892,416,773	18,769	111,849,938	80,567,507
	City Districts	9	6,465	670,727,571	6,185	32,500,596	78,507,367
	Other Districts	-	8,406	221,689,202	12,584	79,349,342	2,060,140
8	Jowzjan	6	8,160	423,493,546	19,957	33,149,123	12,220,164
	City Districts	4	5,803	317,708,998	12,384	28,978,681	8,466,255
	Other Districts	2	2,357	105,784,548	7,573	4,170,442	3,753,909
9	Kabul	37	45,911	3,307,756,981	29,495	1,062,292,855	213,198,728
	City Districts	36	44,283	3,231,908,385	29,495	1,062,292,855	212,335,532
	Other Districts	1	1,628	75,848,596	-	-	863,196
10	Kandahar	3	3,775	112,420,919	20,914	4,643,017	819,012
	City Districts	2	1,233	46,627,347	8,155	4,313,835	467,094
	Other Districts	1	2,542	65,793,572	12,759	329,182	351,918
11	Kunarha	1	520	29,044,740	5,154	5,686,348	108,931
	City Districts	1	520	29,044,740	5,154	5,686,348	108,931
	Other Districts	-	-	-	-	-	-

SN	Province	Number of Branches	Number of Active Borrowers	Gross Loan Portfolio (AFN)	Number of Active Savers	Amount of Savings (AFN)	Portfolio At Risk > 30 days
12	Kunduz	5	1,513	89,404,908	8,610	65,946,285	3,882,704
	City Districts	5	1,437	86,700,351	8,610	65,946,285	3,674,529
	Other Districts	-	76	2,704,557	-	-	208,175
13	Laghman	1	286	17,592,007	5,266	2,972,564	4,544,561
	City Districts	1	286	17,592,007	5,266	2,972,564	4,544,561
	Other Districts	-	-	-	-	-	-
14	Nangarhar	3	15,412	348,933,630	20,575	206,330,850	2,379,788
	City Districts	3	331	18,511,483	1,193	5,953,155	1,082,803
	Other Districts	-	15,081	330,422,147	19,382	200,377,695	1,296,985
15	Parwan	5	9,234	287,655,343	8,711	54,233,778	2,726,580
	City Districts	4	3,845	140,904,674	3,004	18,834,621	2,200,884
	Other Districts	1	5,389	146,750,669	5,707	35,399,157	525,697
16	Samangan	4	4,004	239,119,646	12,525	31,045,109	2,014,749
	City Districts	4	2,815	153,742,002	11,282	30,333,386	124,264
	Other Districts	-	1,189	85,377,644	1,243	711,723	1,890,486
17	Saripul	5	4,767	342,175,096	9,334	30,672,013	917,239
	City Districts	2	2,820	194,703,736	360	2,156,738	874,159
	Other Districts	3	1,947	147,471,360	8,974	28,515,275	43,080
18	Takhar	6	8,178	352,042,041	15,767	69,353,436	5,305,802
	City Districts	4	4,133	189,505,893	3,767	53,696,266	3,778,193
	Other Districts	2	4,045	162,536,147	12,000	15,657,170	1,527,610
Total		152	198,752	10,664,030,519	326,523	2,646,362,013	468,064,108

End Notes

- Shelter For Life (SFL) is removed from the list of reporting organizations as they couldn't provide update data in the last few quarters due to dramatic reduction in their operations and activities in the country.

Reporting Organizations

Institutions	Reporting Period	
	2017-Q3	2017-Q4
MFI- Exchangerzone	Yes	Yes
MFI- FINCA Afghanistan	Yes	Yes
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	Yes	Yes
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
FI- Afghan Rural Finance Company	Yes	Yes
CSPI- Afghanistan Women Council	Yes	Yes
CSPI- Aga Khan Foundation	Yes	Yes
CSPI- Afghanistan Rural Enterprise Development Program	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



Afghanistan Microfinance Association (AMA)
Street 3, Taimani Project, District 4, Kabul-Afghanistan
www.microview.info | info@ama.org.af | www.ama.org.af