



# MICROVIEW 20

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE OUTREACH IN AFGHANISTAN



TIMELY



RELIABLE



SYNERGETIC

Funded By:

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.

## 00 Contents

01

OVERVIEW

02

KEY INDICATORS

03

MICRO CREDIT

08

MICRO SAVINGS

11

INDICATORS - MICRO CREDIT

13

MICROFINANCE OUTREACH

## OVERVIEW

### Quarter on Quarter Comparison

	Quarter		Change	
	2018-Q1	2017-Q4	Unit	%
Number of Clients	456,972	467,937	-10,965	-2.34%
Number of Active Savers	314,225	326,523	-12,298	-3.77%
Number of Active Borrowers	202,361	198,752	3,609	1.82%
Amount of Savings (AFN)	2,695,627,342	2,646,362,013	49,265,329	1.86%
Gross Loan Portfolio (AFN)	10,874,077,177	10,664,030,520	210,046,657	1.97%
PAR>30 days	5.1%	4.4%		0.7%
Average Loan Size (AFN)	53,736	53,655	81	0.15%
Gross Loan Portfolio Per Loan Officer (AFN)	8,332,626	8,184,214	148,412	1.81%
Number of Borrowers Per Loan Officer	155	153	3	1.66%
Number of Clients Per MF Staff	162	167	-5	-2.72%
Operationally Self-Sustainable Institutions	4	4		

The report indicates both positive and negative trends in this quarter. The Number of Active Borrowers, Amount of Savings, and Gross Loan Portfolio increased by 1.8%, 1.9%, and 2% respectively. Number of Clients, and Active Savers decreased by 2.3%, and 3.8% respectively.

Portfolio At Risk (PAR) has increased by 0.7% and crossed 5%. In the last two years, this is the second time that the PAR crosses 5%. FINCA Afghanistan, Mutahid DFI, FMFB Afghanistan, and OXUS Afghanistan remained operationally self-sufficient.

A total of 39,376 loans were disbursed showing an increase of 4.9% compared to the 4th quarter of 2017.

Helmand, Herat, and Kabul are the provinces with highest PAR of 49%, 10%, and 8% respectively.

Mutahid, FMFB Afghanistan, and OXUS Afghanistan are the institutions with positive growth rate of 3.6%, 1.9%, and 1.3% respectively in terms of GLP, and FMFB Afghanistan, FINCA Afghanistan, and Mutahid with 1.9%, 1.9%, and 1.8% in terms of number of borrowers.

### Year on Year Comparison

	Quarter		Change	
	2018-Q1	2017-Q1	Unit	%
Number of Clients	456,972	457,301	-329	-0.07%
Number of Active Savers	314,225	337,085	-22,860	-6.78%
Number of Active Borrowers	202,361	200,830	1,531	0.76%
Amount of Savings (AFN)	2,695,627,342	2,489,620,323	206,007,019	8.27%
Gross Loan Portfolio (AFN)	10,874,077,177	10,485,601,096	388,476,081	3.70%
PAR>30 days	5.1%	4.8%		0.3%
Average Loan Size (AFN)	53,736	52,211	1,525	2.92%
Gross Loan Portfolio Per Loan Officer (AFN)	8,332,626	8,016,515	316,112	3.94%
Number of Borrowers Per Loan Officer	155	154	2	0.99%
Number of Clients Per MF Staff	162	172	-10	-5.64%
Operationally Self-Sustainable Institutions	4	5		

The sector had both positive and negative growth compared to 1st quarter of 2017; 0.8% in Number of Active Borrowers, 8.3% in Amount of Savings, and 3.7% in GLP increased, while 0.1% in number of clients, and 6.8% in number of savers decreased.

The Portfolio At Risk (PAR) > 30 days has slightly increased from 4.8% to 5.1%.

Number of operationally sustainable MFIs decreased from five to four.

Case load; GLP per loan officer, and number of borrowers per loan officer increased by 4%, and 1% respectively.

Average loan size increased by 3% compared to the 1st quarter of 2017.

## KEY INDICATORS

All Development Finance Providers - As of March 2018

Exchange Rate (Mar 2018): \$ 1 = AFN 69.4

Institution Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
FINCA Afghanistan	11	21	372	159	24,716	57%	24,716	57%
IIFC Group	11	23	236	88	115,024	6%	17,954	15%
Mutahid DFI	6	8	294	155	18,380	28%	18,380	28%
OXUS Afghanistan	10	24	434	213	23,479	47%	23,479	47%
Exchangerzone	1	4	28	2	102	11%	102	11%
Sub-Total		80	1,364	617	181,701	20%	84,631	39%
Afghan Rural Finance Co.	3	3	48	12	50	6%	50	6%
FMFB Afghanistan	14	38	1,122	503	165,581	22%	63,162	20%
Sub-Total		41	1,170	515	165,631	22%	63,212	20%
Afghanistan Women Council	2	6	14	12	900	100%	900	100%
Aga Khan Foundation	6	15	46	38	27,496	67%	5,214	56%
AREDP	6	6	126	75	71,478	55%	47,739	58%
Hand in Hand Afghanistan	2	4	97	48	9,766	75%	665	83%
Sub-Total		31	283	173	109,640	60%	54,518	58%
Grand-Total	19	152	2,817	1,305	456,972	31%	202,361	38%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
FINCA Afghanistan	1,195,850,255	-	-	-	122%	2.6%
IIFC Group	993,125,100	115,024	6%	128,751,840	90%	12.2%
Mutahid DFI	617,690,922	-	-	-	127%	3.0%
OXUS Afghanistan	919,348,783	-	-	-	123%	2.3%
Exchangerzone	3,891,360	-	-	-	-	0.0%
Sub-Total	3,729,906,420	115,024	6%	128,751,840	-	5.1%
Afghan Rural Finance Co.	545,246,136	-	-	-	19%	47.2%
FMFB Afghanistan	5,600,022,609	89,561	23%	1,928,476,207	103%	1.8%
Sub-Total	6,145,268,745	89,561	23%	1,928,476,207	-	5.8%
Afghanistan Women Council	2,520,000	900	100%	226,800	-	-
Aga Khan Foundation	29,436,447	27,496	67%	103,115,704	-	-
AREDP	963,622,415	71,478	55%	502,791,334	-	-
Hand in Hand Afghanistan	3,323,150	9,766	75%	32,265,457	-	-
Sub-Total	998,902,012	109,640	60%	638,399,295	-	-
Grand-Total	10,874,077,177	314,225	30%	2,695,627,342	-	5%

## MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

### Quarter on Quarter Comparison

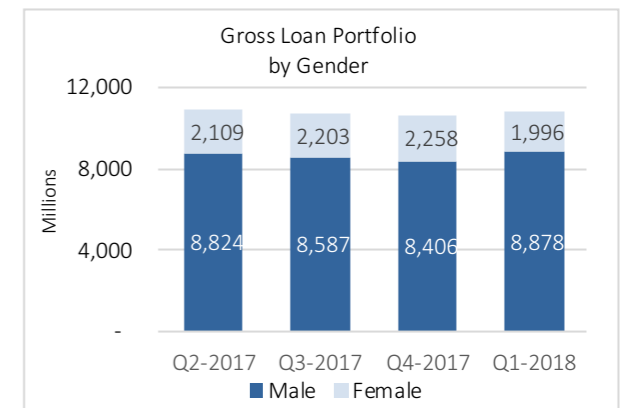
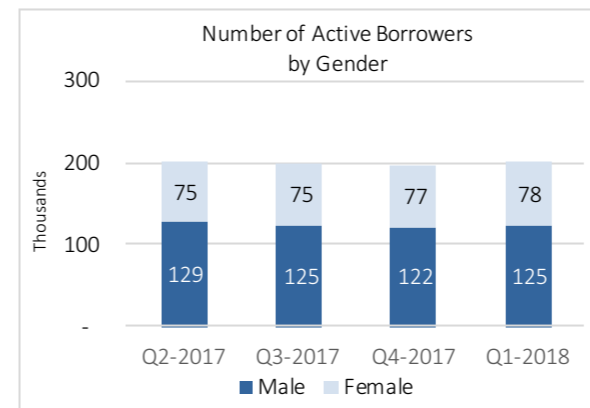
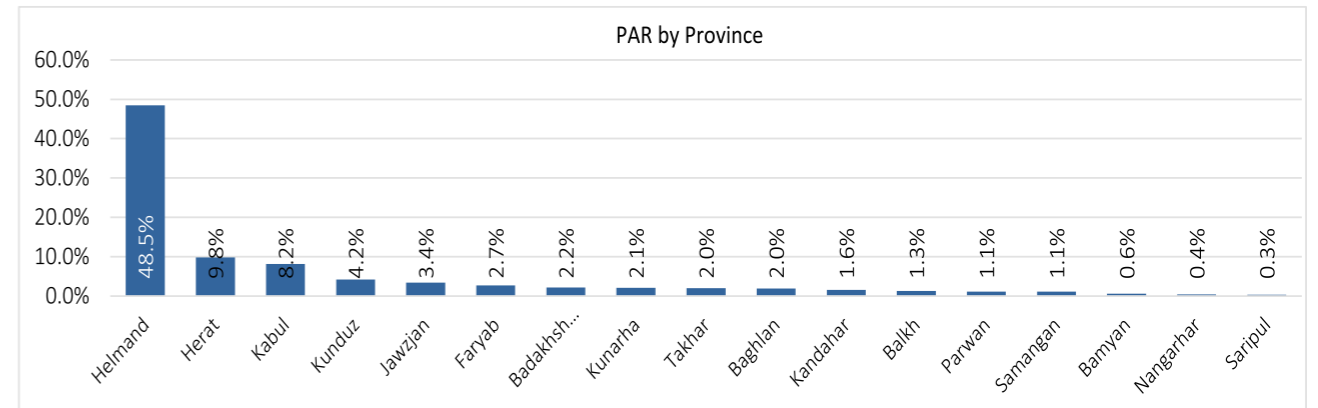
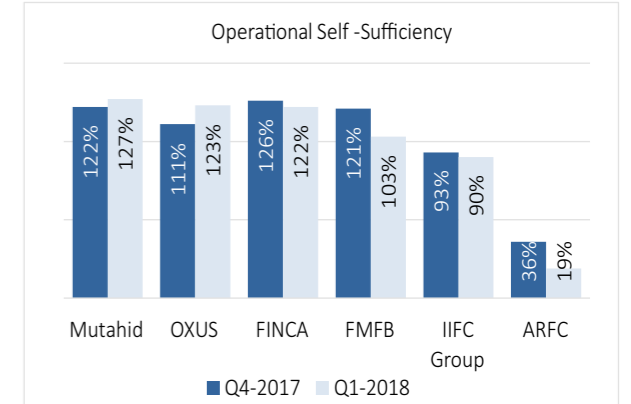
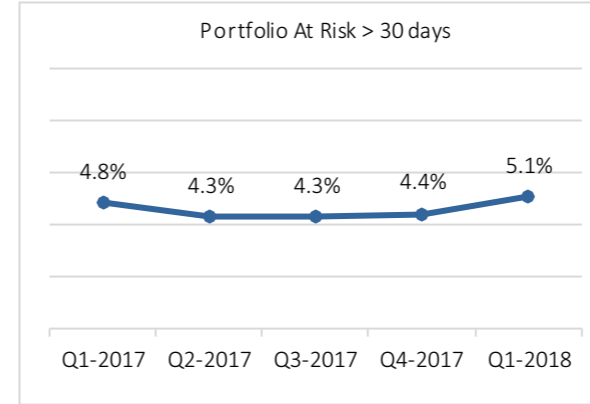
	Total	Group	Individual	Male	Female
<b>Number of Active Borrowers</b>					
2018-Q1	202,361	79,591	122,770	124,575	77,796
2017-Q4	198,752	77,168	121,584	121,670	77,082
<b>Gross Loan Portfolio (AFN)</b>					
2018-Q1	10,874,077,177	1,740,836,505	9,133,240,672	8,877,987,675	1,996,089,502
2017-Q4	10,664,030,520	1,628,409,606	9,035,620,913	8,406,372,963	2,257,657,557
<b>Portfolio At Risk &gt; 30 days</b>					
2018-Q1	549,267,905				
2017-Q4	468,064,108				
<b>Average Loan Size (AFN)</b>					
2018-Q1	53,736	21,872	74,393	71,266	25,658
2017-Q4	53,655	21,102	74,316	69,092	29,289
<b>Number of Loans Disbursed</b>					
2018-Q1	39,376	11,449	27,927	25,183	14,193
2017-Q4	37,529	10,808	26,721	23,967	13,562
<b>Loan Amount Disbursed (AFN)</b>					
2018-Q1	3,043,302,852	440,139,595	2,603,163,257	2,398,704,677	644,598,175
2017-Q4	2,680,679,911	416,381,239	2,264,298,672	2,046,177,554	634,502,357
<b>Number of Branches</b>					
2018-Q1	152				
2017-Q4	152				

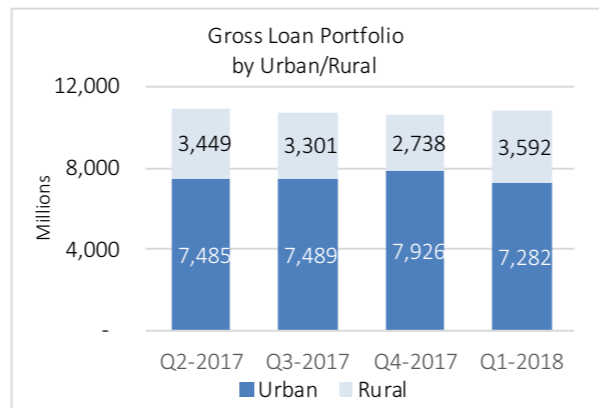
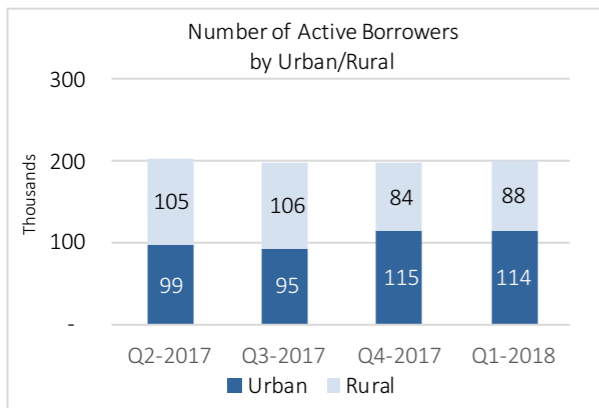
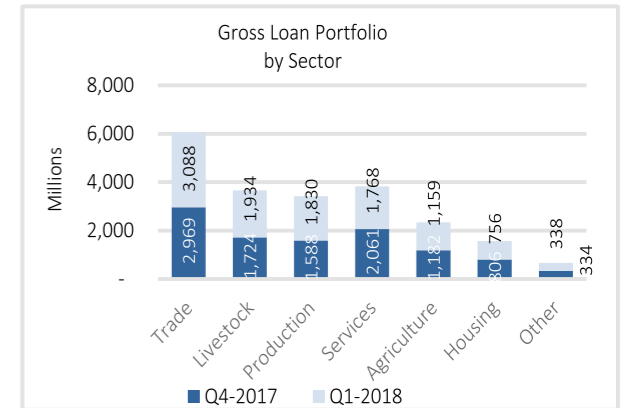
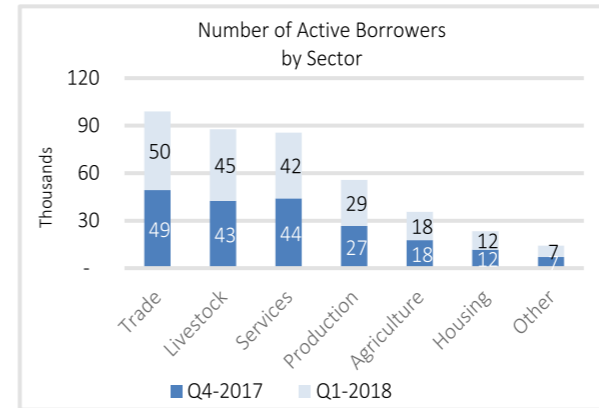
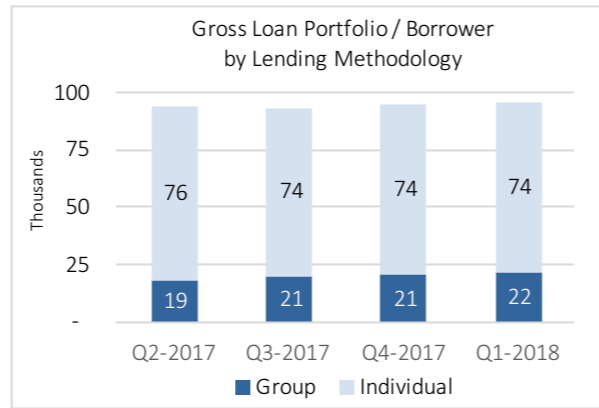
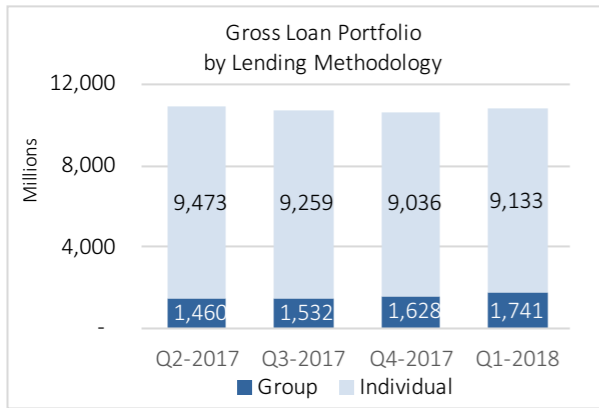
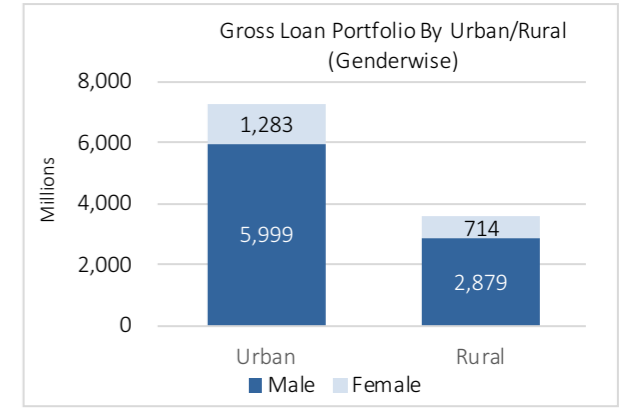
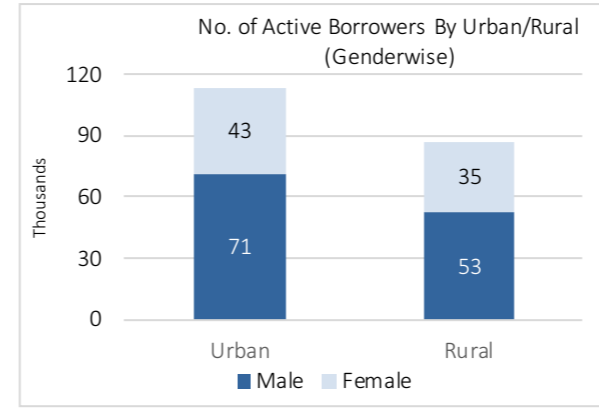
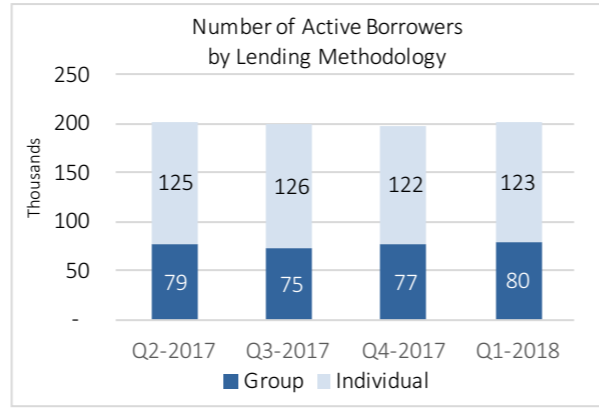
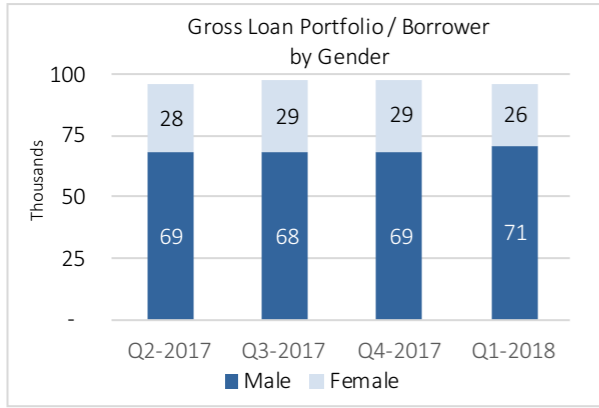
### Top 10 Provinces by Number of Active Borrowers

Province	2018-Q1	Growth
Kabul	46,533	1.35%
Balkh	38,397	2.56%
Nangarhar	15,816	2.62%
Badakhshan	15,198	0.26%
Herat	15,121	1.68%
Bamyan	11,076	3.19%
Parwan	9,510	2.99%
Baghlan	8,644	2.93%
Takhar	8,396	2.67%
Jowzjan	8,345	2.27%

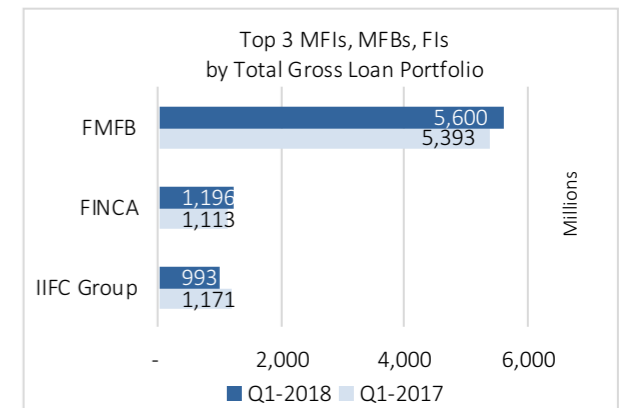
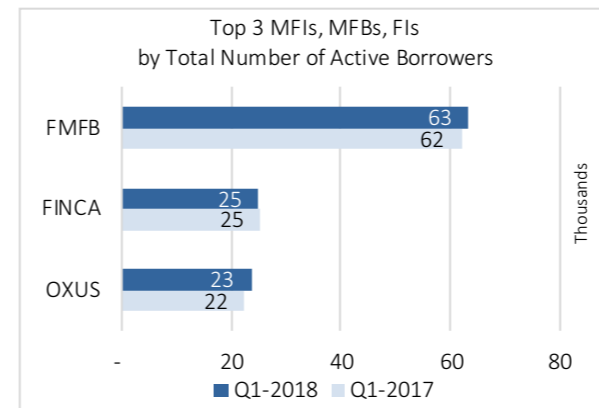
### Top 10 Provinces by Gross Loan Portfolio (AFN)

Province	2018-Q1	Growth
Kabul	3,289,319,389	-0.56%
Balkh	1,972,078,180	4.87%
Herat	918,674,540	2.94%
Badakhshan	656,793,827	0.27%
Baghlan	617,042,552	2.85%
Bamyan	549,759,052	7.85%
Jowzjan	424,466,320	0.23%
Faryab	400,542,333	0.45%
Nangarhar	372,812,518	6.84%
Takhar	353,486,366	0.41%





## Year on Year Comparison



## MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

### Quarter on Quarter Comparison

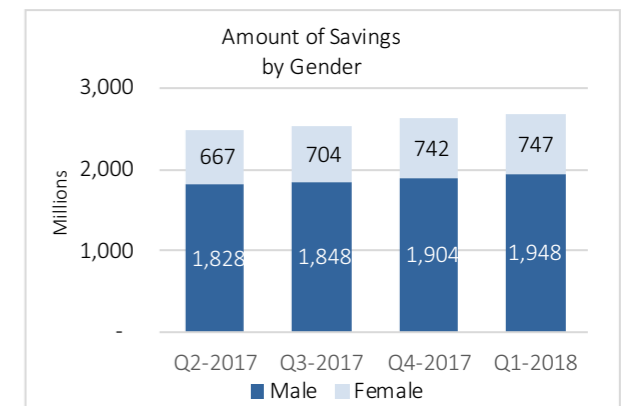
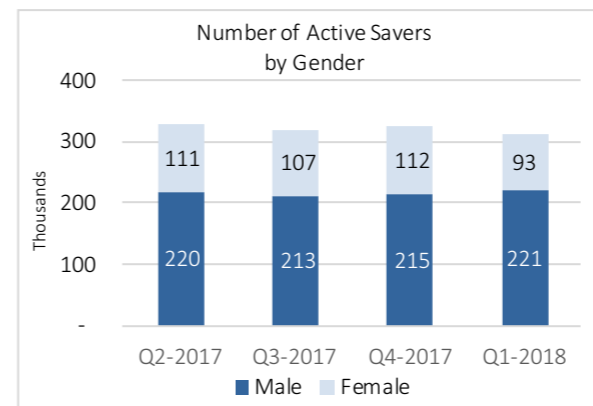
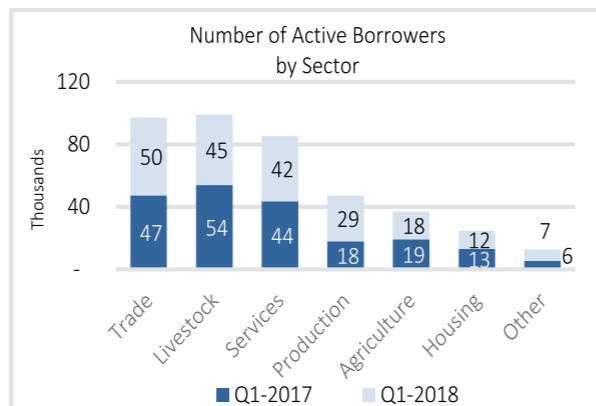
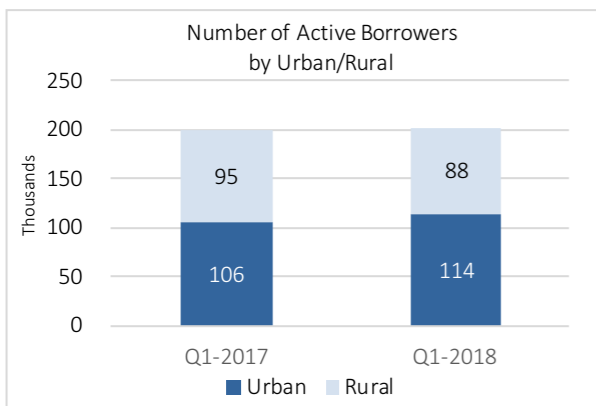
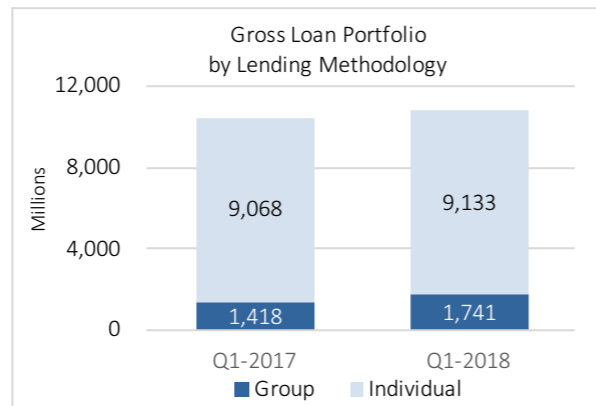
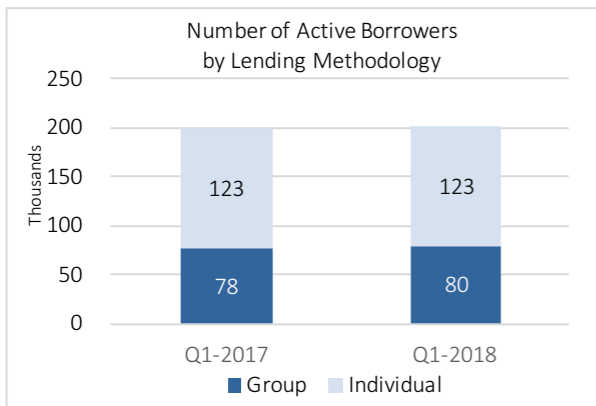
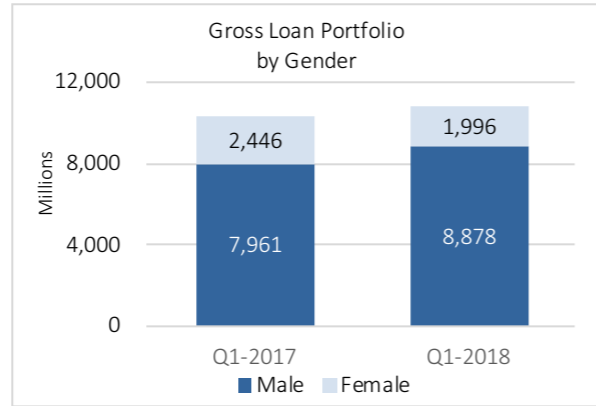
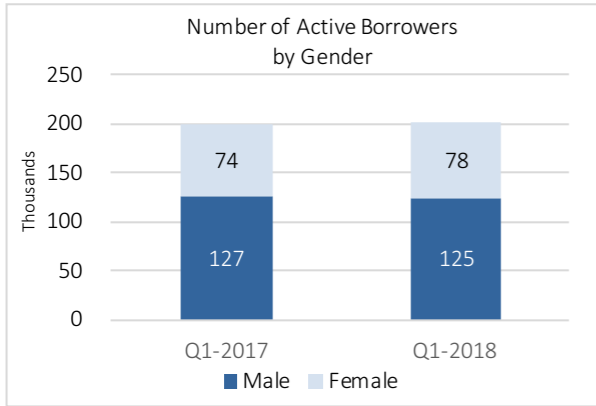
	Total	Male	Female	Urban	Rural
<b>Number of Active Savers</b>					
2018-Q1	314,225	221,338	92,887	181,568	132,657
2017-Q4	326,523	214,949	111,574	171,587	154,936
<b>Amount of Savings (AFN)</b>					
2018-Q1	2,695,627,342	1,948,154,761	747,472,581	2,006,065,997	689,561,345
2017-Q4	2,646,362,013	1,904,412,110	741,949,902	1,983,373,188	662,988,825
<b>Average Saving Size (AFN)</b>					
2018-Q1	8,579	8,802	8,047	11,049	5,198
2017-Q4	8,105	8,860	6,650	11,559	4,279

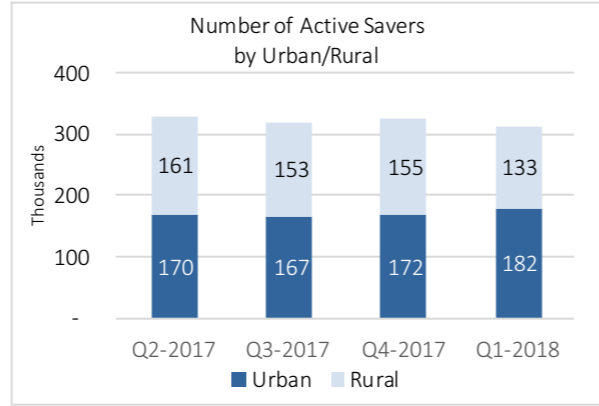
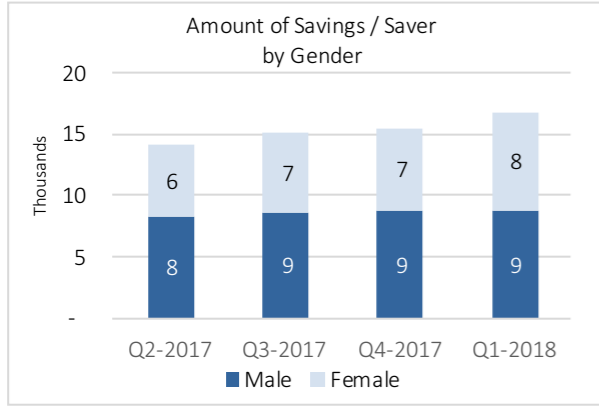
### Top 10 Provinces by Number of Active Savers

Province	2018-Q1	Growth
Balkh	58,579	0.46%
Kabul	28,203	-4.38%
Badakhshan	22,092	-4.07%
Baghlan	21,394	-2.04%
Kandahar	21,074	0.77%
Nangarhar	20,536	-0.19%
Jowzjan	20,223	1.33%
Herat	18,578	-1.02%
Bamyan	17,466	-1.46%
Helmand	17,409	0.00%

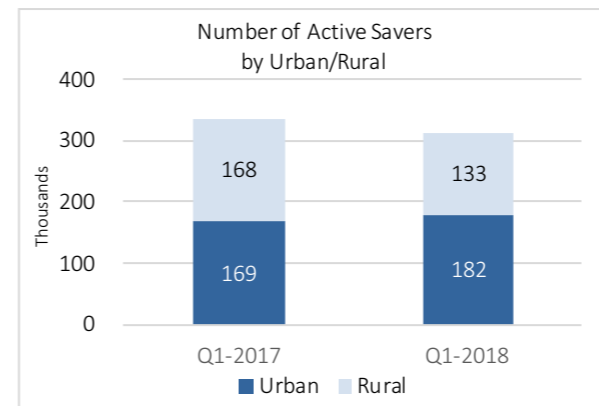
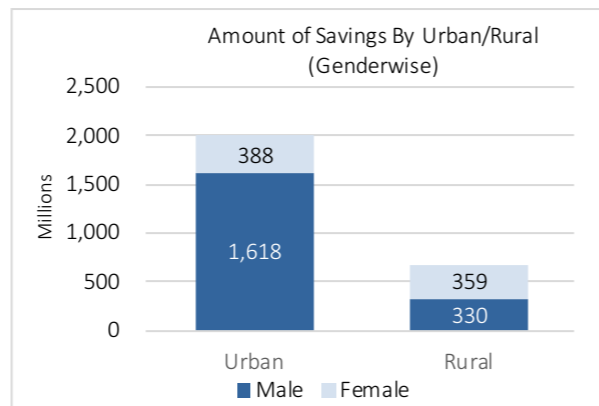
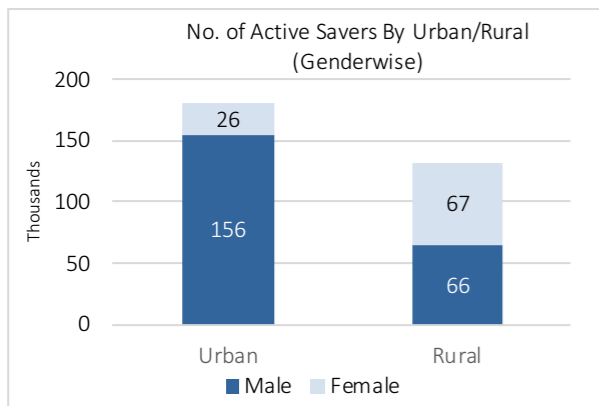
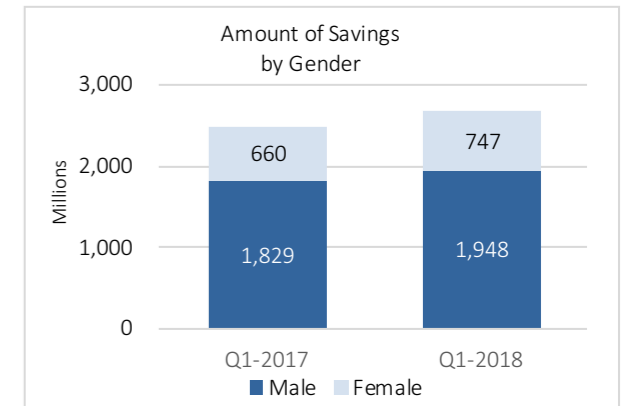
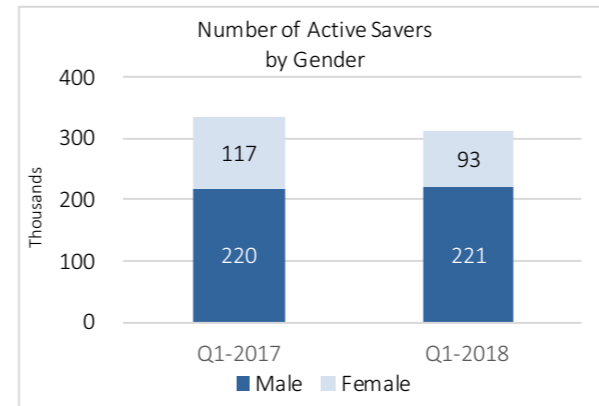
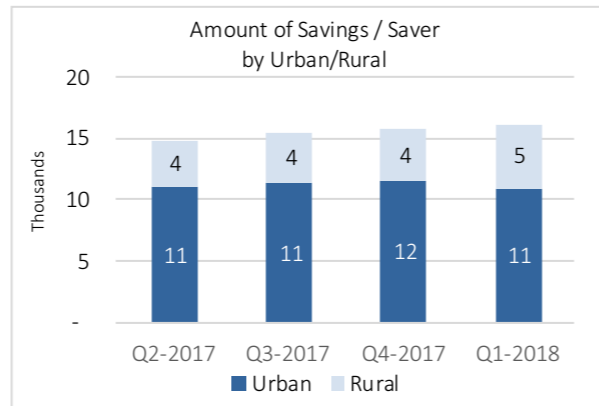
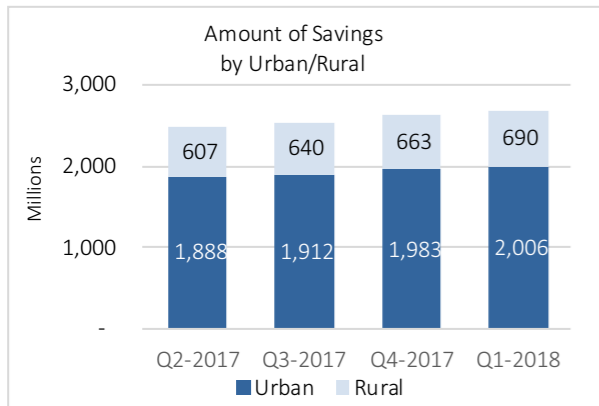
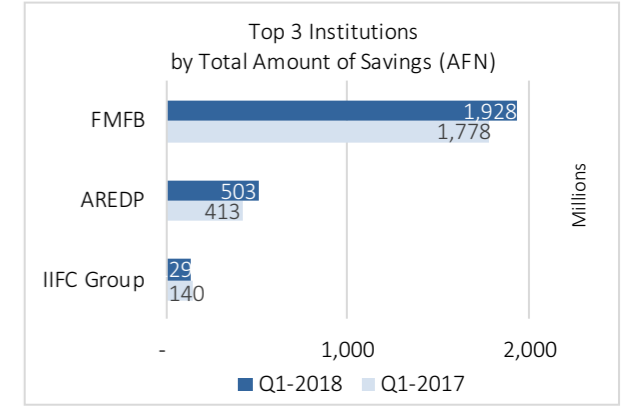
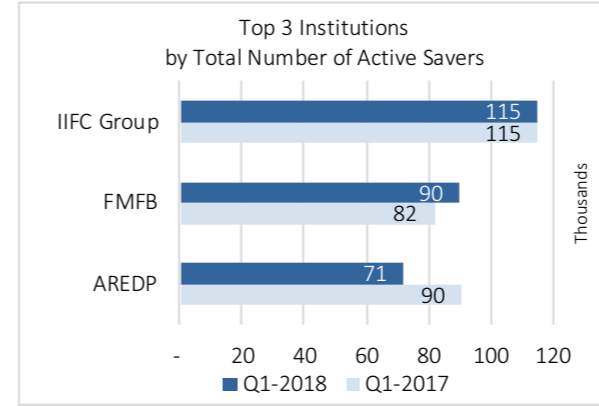
### Top 10 Provinces by Amount of Savings (AFN)

Province	2018-Q1	Growth
Kabul	1,082,482,248	1.90%
Badakhshan	308,843,318	5.87%
Balkh	228,817,945	-3.10%
Nangarhar	216,869,504	5.11%
Baghlan	214,980,592	0.83%
Bamyan	184,443,472	1.62%
Herat	113,653,352	1.61%
Takhar	77,847,070	12.25%
Kunduz	67,233,343	1.95%
Parwan	54,099,730	-0.25%

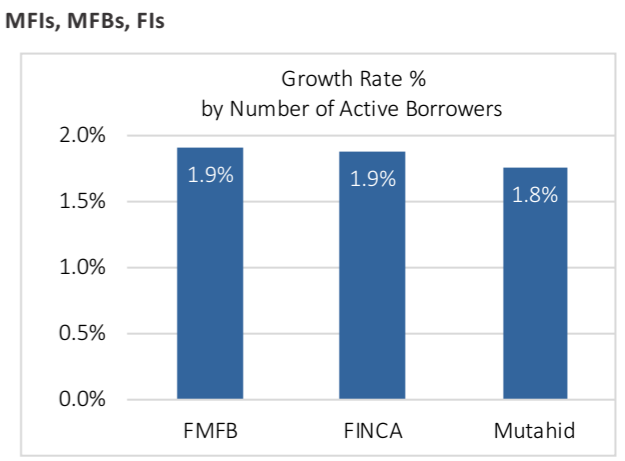
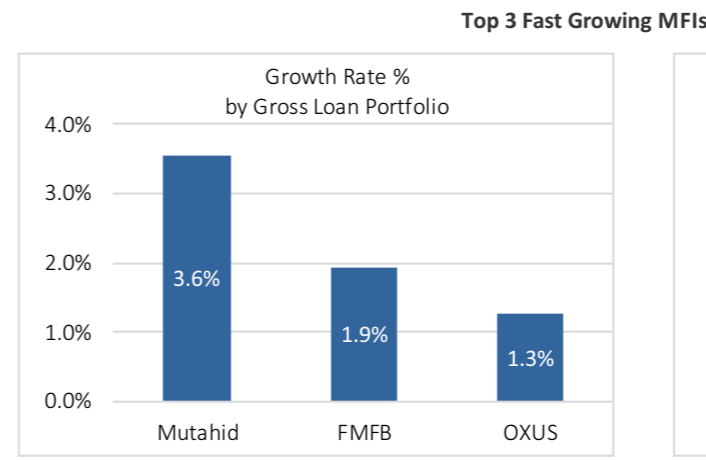
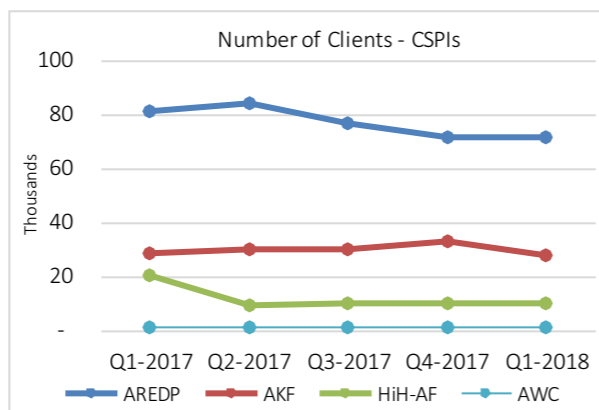
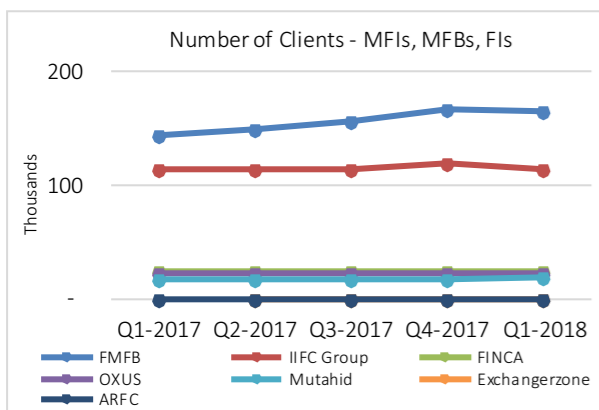
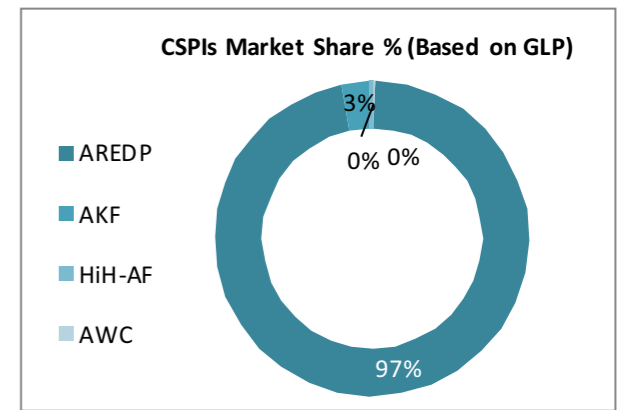
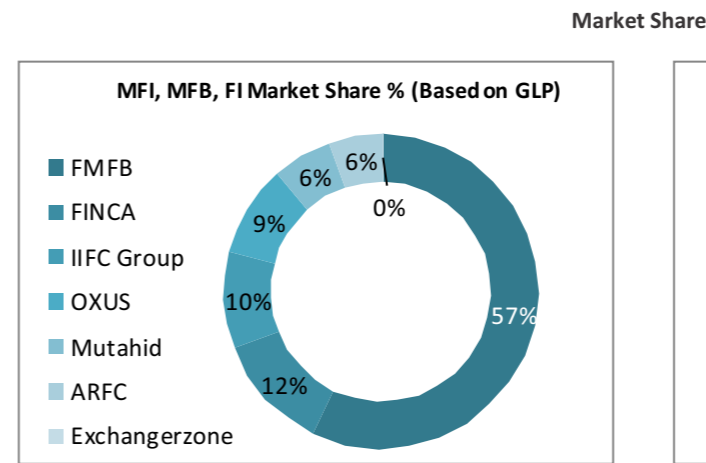
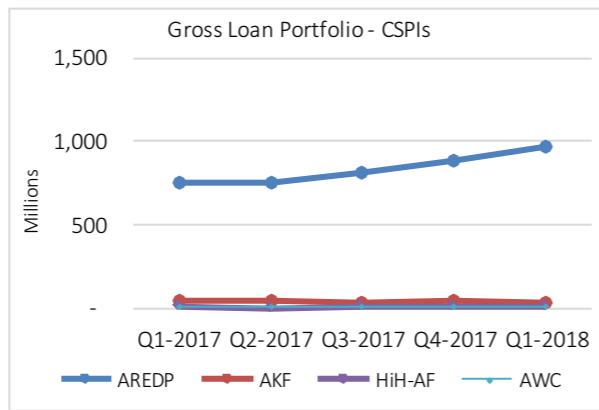
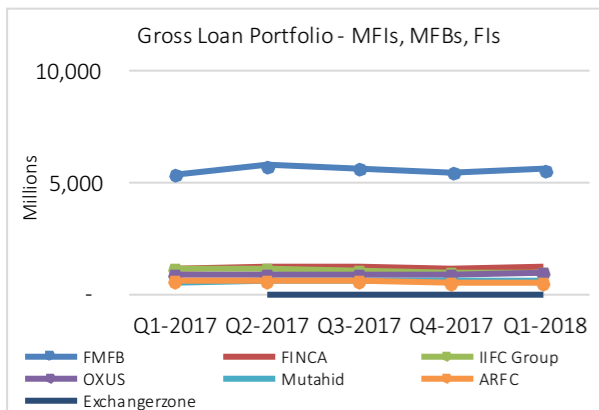
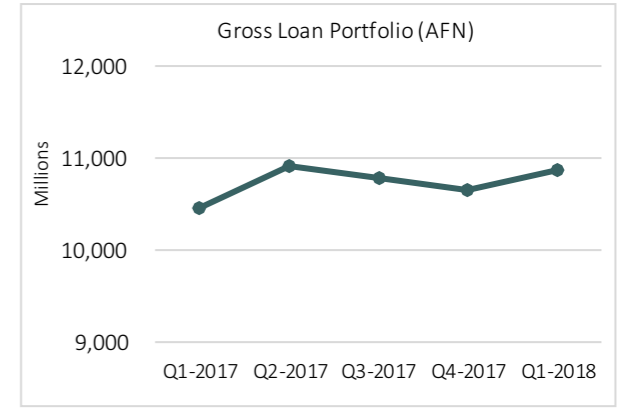
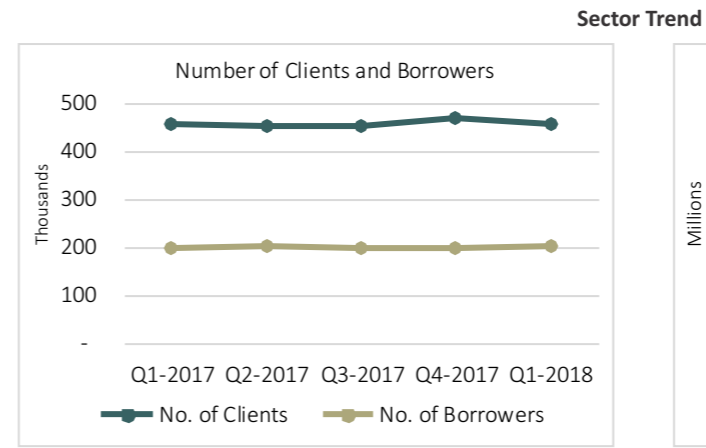
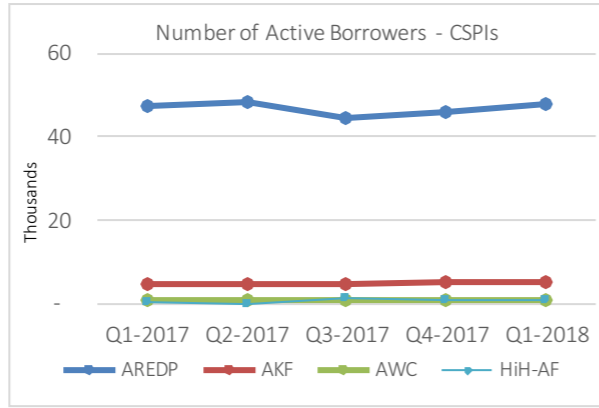
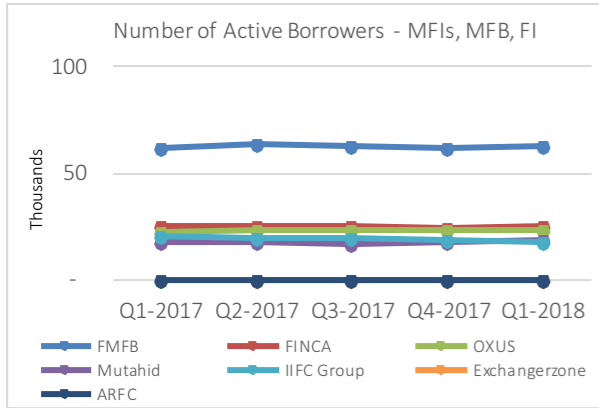




## Year on Year Comparison



## INDICATORS - Micro Credit





## MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	18	15,198	656,793,827	22,092	308,843,318	14,295,501
	City Districts	4	5,157	208,447,366	9,065	237,047,293	8,086,450
	Other Districts	14	10,041	448,346,461	13,027	71,796,025	6,209,052
2	Baghlan	8	8,644	617,042,552	21,394	214,980,592	12,039,593
	City Districts	4	5,762	397,033,660	16,132	208,643,720	6,210,266
	Other Districts	4	2,882	220,008,892	5,262	6,336,872	5,829,327
3	Balkh	19	38,397	1,972,078,180	58,579	228,817,945	25,619,977
	City Districts	12	20,824	1,339,472,401	33,197	158,270,695	22,381,892
	Other Districts	7	17,573	632,605,779	25,382	70,547,250	3,238,085
4	Bamyan	10	11,076	549,759,052	17,466	184,443,472	3,240,497
	City Districts	4	5,435	272,631,078	8,819	111,447,522	1,619,940
	Other Districts	6	5,641	277,127,974	8,647	72,995,950	1,620,557
5	Faryab	6	7,654	400,542,333	13,123	29,050,364	10,739,858
	City Districts	3	4,659	253,143,182	5,761	13,945,332	2,564,542
	Other Districts	3	2,995	147,399,151	7,362	15,105,032	8,175,316
6	Helmand	5	2,716	178,949,854	17,409	15,960,451	86,751,990
	City Districts	1	1,074	63,294,800	6,018	2,138,707	21,124,157
	Other Districts	4	1,642	115,655,054	11,391	13,821,744	65,627,833
7	Herat	9	15,121	918,674,540	18,578	113,653,352	90,375,389
	City Districts	9	6,234	672,734,007	6,110	31,521,860	85,833,864
	Other Districts	-	8,887	245,940,533	12,468	82,131,492	4,541,525
8	Jowzjan	6	8,345	424,466,320	20,223	29,275,629	14,556,730
	City Districts	4	5,968	317,295,139	12,492	24,935,633	9,837,836
	Other Districts	2	2,377	107,171,182	7,731	4,339,996	4,718,894
9	Kabul	38	46,533	3,289,319,389	28,203	1,082,482,248	269,596,653
	City Districts	37	46,476	3,286,243,716	28,203	1,082,482,248	269,596,653
	Other Districts	1	57	3,075,673	-	-	-
10	Kandahar	3	3,775	112,380,919	21,074	4,647,517	1,804,520
	City Districts	2	1,233	46,607,347	8,255	4,317,835	959,848
	Other Districts	1	2,542	65,773,572	12,819	329,682	844,672
11	Kunarha	1	520	29,024,740	5,194	5,686,848	601,685
	City Districts	1	520	29,024,740	5,194	5,686,848	601,685
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,530	90,860,949	8,691	67,233,343	3,806,757
	City Districts	4	1,507	90,229,841	8,691	67,233,343	3,619,971
	Other Districts	-	23	631,108	-	-	186,787
13	Nangarhar	4	15,816	372,812,518	20,536	216,869,504	1,540,950
	City Districts	4	350	23,806,628	1,153	6,486,939	308,426
	Other Districts	-	15,466	349,005,889	19,383	210,382,565	1,232,524
14	Parwan	5	9,510	296,121,064	8,321	54,099,730	3,363,137
	City Districts	4	4,332	157,158,163	2,975	18,915,489	2,676,101
	Other Districts	1	5,178	138,962,901	5,346	35,184,241	687,036
15	Samangan	4	4,213	258,301,208	12,257	29,495,990	2,813,495
	City Districts	4	2,922	167,700,252	11,028	28,805,207	468,572
	Other Districts	-	1,291	90,600,955	1,229	690,783	2,344,923
16	Saripul	5	4,917	353,463,368	9,098	32,239,968	1,116,983
	City Districts	2	3,006	198,959,745	360	1,278,911	1,031,053
	Other Districts	3	1,911	154,503,623	8,738	30,961,057	85,930
17	Takhar	7	8,396	353,486,366	11,987	77,847,070	7,004,191
	City Districts	4	4,428	204,415,128	3,882	62,112,330	3,395,117
	Other Districts	3	3,968	149,071,238	8,105	15,734,740	3,609,073
	<b>Total</b>	<b>152</b>	<b>202,361</b>	<b>10,874,077,177</b>	<b>314,225</b>	<b>2,695,627,342</b>	<b>549,267,905</b>

## End Notes

---

## Reporting Organizations

---

Institutions	Reporting Period	
	2017-Q4	2018-Q1
MFI- Exchangerzone	Yes	Yes
MFI- FINCA Afghanistan	Yes	Yes
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	Yes	Yes
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
FI- Afghan Rural Finance Company	Yes	Yes
CSPI- Afghanistan Women Council	Yes	Yes
CSPI- Aga Khan Foundation	Yes	Yes
CSPI- Afghanistan Rural Enterprise Development Program	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



**Afghanistan Microfinance Association (AMA)**  
Street 3, Taimani Project, District 4, Kabul-Afghanistan  
[www.microview.info](http://www.microview.info) | [info@ama.org.af](mailto:info@ama.org.af) | [www.ama.org.af](http://www.ama.org.af)