



MICROVIEW 21

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE OUTREACH IN AFGHANISTAN



TIMELY



RELIABLE



SYNERGETIC

Funded By:

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.

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MICROFINANCE OUTREACH

OVERVIEW

Quarter on Quarter Comparison

	2018-Q2	2018-Q1	Unit	%
Number of Clients	458,745	456,972	1,773	0.39%
Number of Active Savers	309,753	314,225	-4,472	-1.42%
Number of Active Borrowers	206,112	202,361	3,751	1.85%
Amount of Savings (AFN)	2,783,549,581	2,695,627,342	87,922,239	3.26%
Gross Loan Portfolio (AFN)	11,318,209,240	10,874,077,177	444,132,063	4.08%
PAR>30 days	5.3%	5.1%		0.2%
Average Loan Size (AFN)	54,913	53,736	1,177	2.19%
Gross Loan Portfolio Per Loan Officer (AFN)	9,047,330	8,332,626	714,703	8.58%
Number of Borrowers Per Loan Officer	165	155	10	6.25%
Number of Clients Per MF Staff	168	162	5	3.36%
Operationally Self-Sustainable Institutions	4	4		

The report indicates positive trend in almost all key indicators in this quarter. The number of clients, number of active borrowers, amount of savings, and gross loan portfolio increased by 0.4%, 1.8%, 3.3%, and 4% respectively. Number of active savers decreased by 1.4%.

Portfolio At Risk (PAR) slightly increased by 0.2%.

FINCA Afghanistan, Mutahid DFI, FMFB Afghanistan, and OXUS Afghanistan remained operationally self-sufficient.

A total of 39,013 loans were disbursed showing a decrease of 1% compared to the 1st quarter of 2018.

Helmand, Herat, and Kabul are the provinces with highest PAR of 54%, 10%, and 8% respectively.

OXUS Afghanistan, Mutahid, and FMFB Afghanistan are the institutions with positive growth rate of 5.5%, 4.6%, and 3.9% respectively in terms of GLP, and ARFC, FMFB Afghanistan, and FINCA Afghanistan with 4%, 2%, and 1.9% in terms of number of borrowers.

Year on Year Comparison

	2018-Q2	2017-Q2	Unit	%
Number of Clients	458,745	454,547	4,198	0.92%
Number of Active Savers	309,753	330,779	-21,026	-6.36%
Number of Active Borrowers	206,112	203,519	2,593	1.27%
Amount of Savings (AFN)	2,783,549,581	2,495,634,168	287,915,413	11.54%
Gross Loan Portfolio (AFN)	11,318,209,240	10,933,198,017	385,011,223	3.52%
PAR>30 days	5.3%	4.3%		1.0%
Average Loan Size (AFN)	54,913	53,721	1,192	2.22%
Gross Loan Portfolio Per Loan Officer (AFN)	9,047,330	8,410,152	637,178	7.58%
Number of Borrowers Per Loan Officer	165	157	8	4.94%
Number of Clients Per MF Staff	168	163	5	2.77%
Operationally Self-Sustainable Institutions	4	4		

The sector had positive growth in almost all key indicators compared to 2nd quarter of 2017; 0.9% in number of clients, 1.3% in number of active borrowers, 11.5% in amount of savings, and 3.5% in gross loan portfolio increased, while 6.4% in number of active savers decreased.

The Portfolio At Risk (PAR) > 30 days increased by 1%.

Number of operationally sustainable MFIs remained the same (four).

Case load; GLP per loan officer, and number of borrowers per loan officer increased by 7.6%, and 4.9% respectively.

Average loan size increased by 2.2% compared to the 2nd quarter of 2017.

KEY INDICATORS

All Development Finance Providers - As of June 2018

Exchange Rate (Jun 2018): \$ 1 = AFN 73.3

Institution Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
FINCA Afghanistan	11	21	375	154	25,556	58%	25,556	58%
IIFC Group	11	23	236	88	115,965	26%	17,923	33%
Mutahid DFI	6	8	286	150	18,518	29%	18,518	29%
OXUS Afghanistan	10	24	419	199	23,572	47%	23,572	47%
Exchangerzone	1	4	25	5	138	14%	138	14%
Sub-Total		80	1,341	596	183,749	33%	85,707	43%
Afghan Rural Finance Co.	3	3	40	10	52	6%	52	6%
FMFB Afghanistan	14	38	1,126	505	172,263	22%	64,407	21%
Sub-Total		41	1,166	515	172,315	22%	64,459	21%
Afghanistan Women Council	2	6	14	12	900	100%	900	100%
Aga Khan Foundation	6	15	46	38	27,496	67%	5,214	56%
AREDP	6	6	126	75	73,146	55%	49,504	57%
Hand in Hand Afghanistan	1	1	43	15	1,139	89%	328	88%
Sub-Total		28	229	140	102,681	59%	55,946	58%
Grand-Total	17	149	2,736	1,251	458,745	35%	206,112	40%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
FINCA Afghanistan	1,224,866,525	-	-	-	122%	2.7%
IIFC Group	966,504,180	115,965	26%	129,334,200	90%	12.9%
Mutahid DFI	645,901,604	-	-	-	125%	3.0%
OXUS Afghanistan	969,734,663	-	-	-	123%	3.0%
Exchangerzone	7,404,960	-	-	-	-	0.0%
Sub-Total	3,814,411,932	115,965	26%	129,334,200	-	5.4%
Afghan Rural Finance Co.	546,499,898	-	-	-	84%	45.6%
FMFB Afghanistan	5,816,851,519	91,107	23%	2,021,869,014	109%	2.5%
Sub-Total	6,363,351,418	91,107	23%	2,021,869,014	-	6.2%
Afghanistan Women Council	2,520,000	900	100%	226,800	-	-
Aga Khan Foundation	29,436,447	27,496	67%	103,115,704	-	-
AREDP	1,107,465,193	73,146	55%	528,558,633	-	-
Hand in Hand Afghanistan	1,024,250	1,139	89%	445,230	-	-
Sub-Total	1,140,445,890	102,681	59%	632,346,367	-	-
Grand-Total	11,318,209,240	309,753	36%	2,783,549,581	-	5.3%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

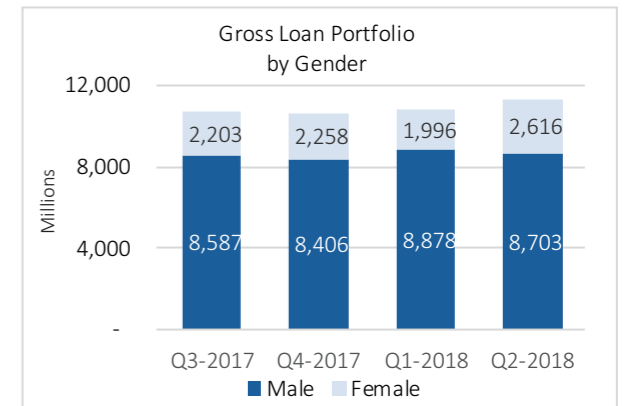
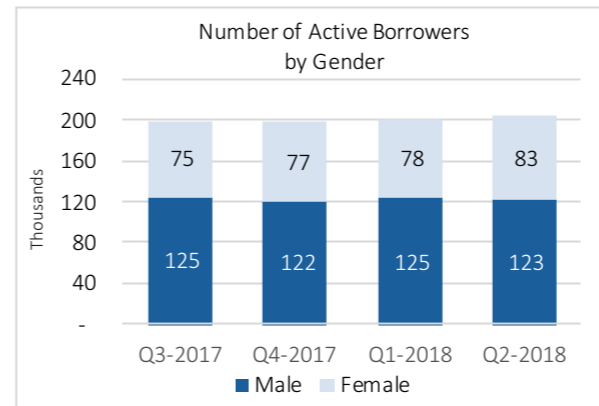
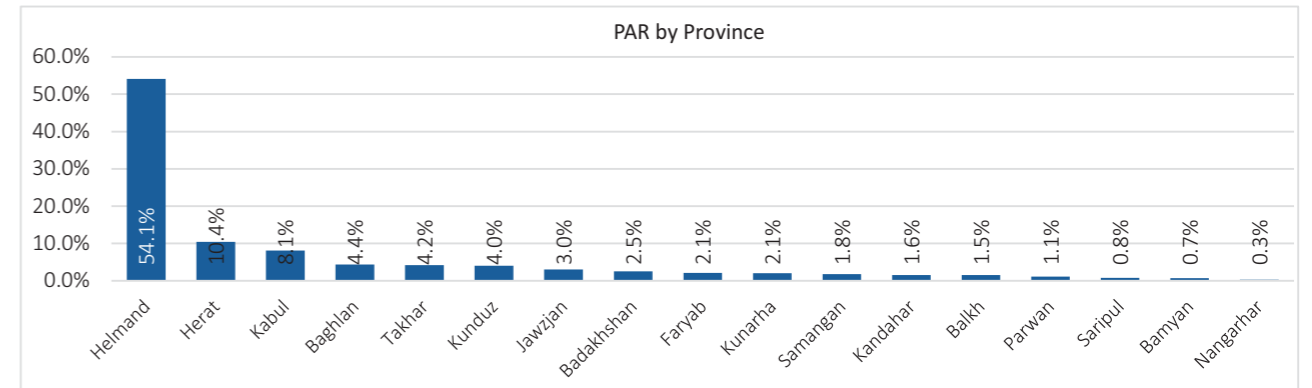
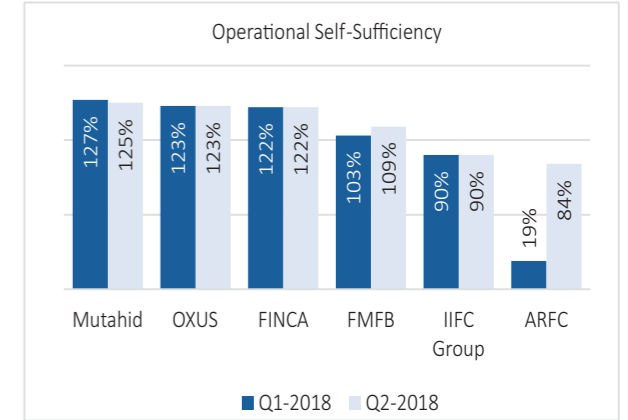
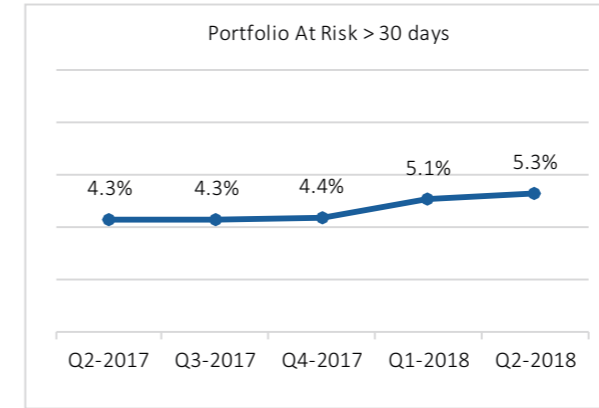
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2018-Q2	206,112	82,100	124,012	123,179	82,933
2018-Q1	202,361	79,591	122,770	124,575	77,796
Gross Loan Portfolio (AFN)					
2018-Q2	11,318,209,240	1,934,539,311	9,383,669,929	8,702,537,502	2,615,671,738
2018-Q1	10,874,077,177	1,740,836,505	9,133,240,672	8,877,987,675	1,996,089,502
Portfolio At Risk > 30 days					
2018-Q2	601,452,987				
2018-Q1	549,267,905				
Average Loan Size (AFN)					
2018-Q2	54,913	23,563	75,667	70,650	31,540
2018-Q1	53,736	21,872	74,393	71,266	25,658
Number of Loans Disbursed					
2018-Q2	39,013	11,750	27,263	24,454	14,559
2018-Q1	39,376	11,449	27,927	25,183	14,193
Loan Amount Disbursed (AFN)					
2018-Q2	3,016,550,271	457,432,385	2,559,117,886	2,298,429,313	718,120,958
2018-Q1	3,043,302,852	440,139,595	2,603,163,257	2,398,704,677	644,598,175
Number of Branches					
2018-Q2	149				
2018-Q1	152				

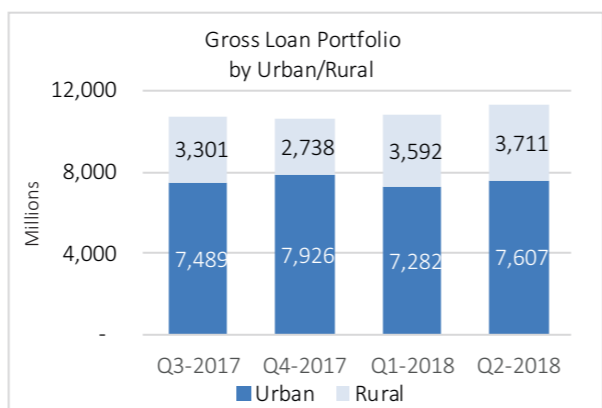
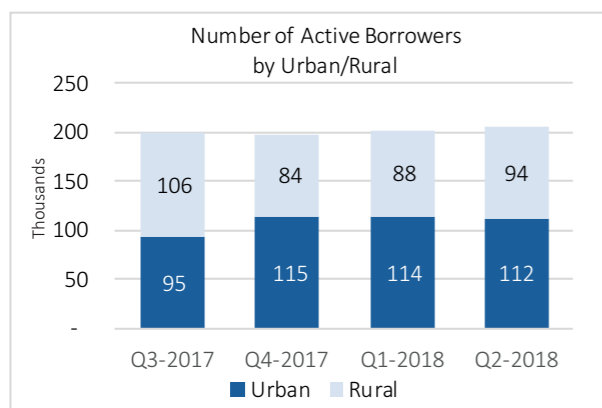
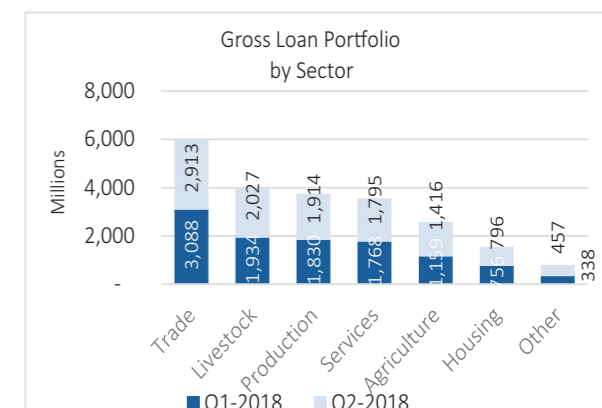
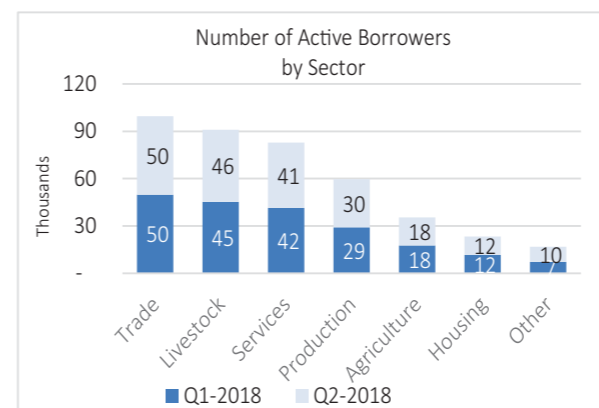
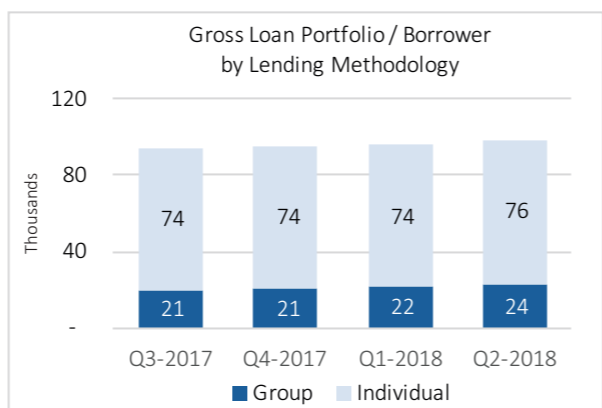
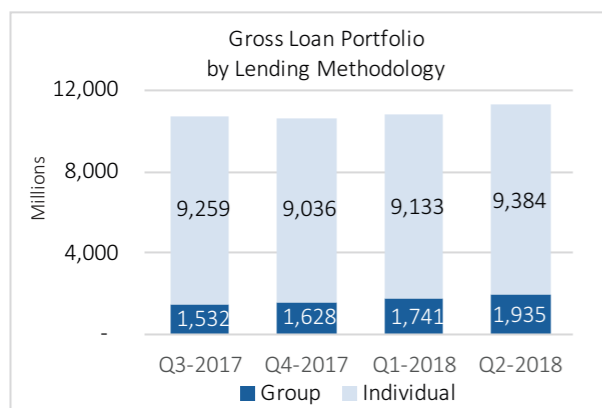
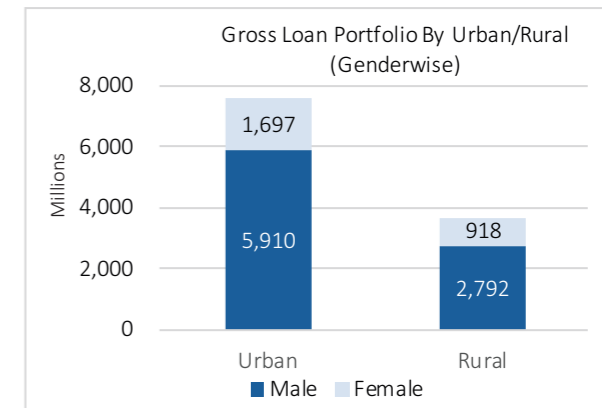
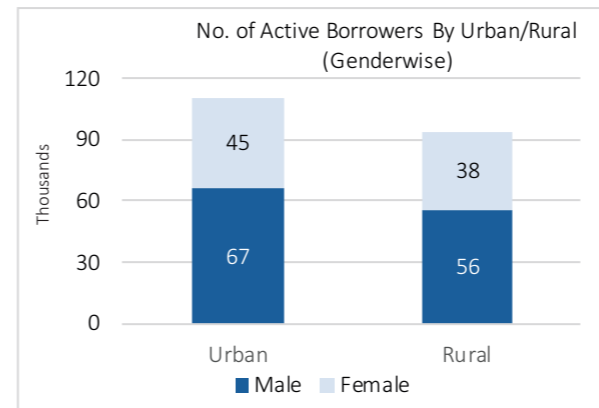
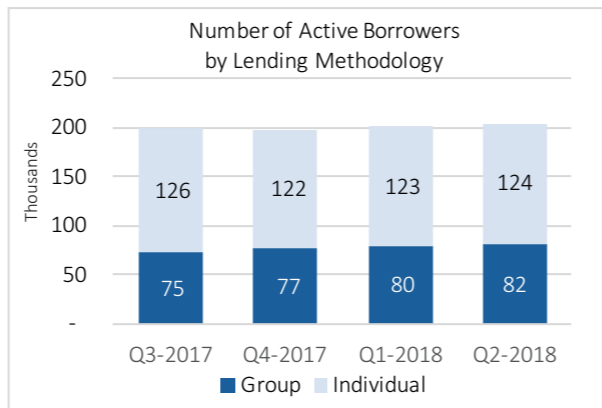
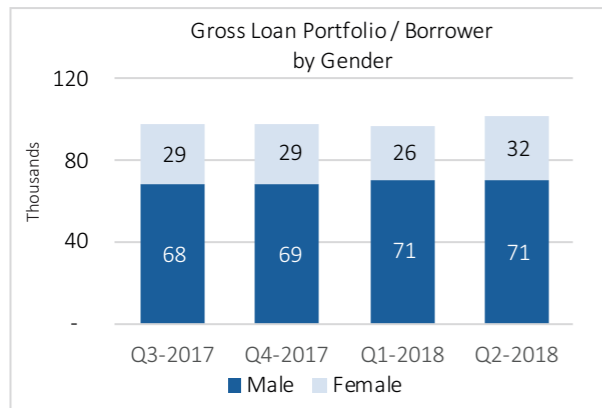
Top 10 Provinces by Number of Active Borrowers

Province	2018-Q2	Growth
Kabul	47,029	1.07%
Balkh	39,452	2.75%
Nangarhar	16,539	4.57%
Herat	15,445	2.14%
Badakhshan	15,304	0.70%
Bamyan	11,746	6.05%
Parwan	9,968	4.82%
Baghlan	8,631	-0.15%
Jowzjan	8,426	0.97%
Takhar	8,382	-0.17%

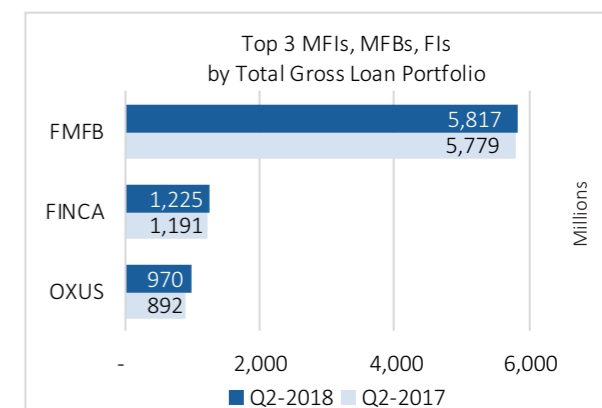
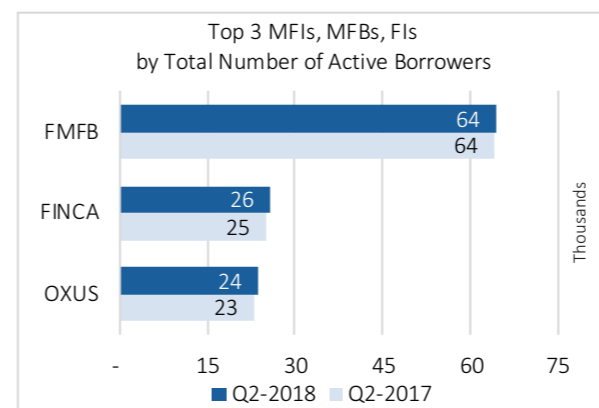
Top 10 Provinces by Gross Loan Portfolio (AFN)

Province	2018-Q2	Growth
Kabul	3,344,371,594	1.67%
Balkh	2,079,982,941	5.47%
Herat	999,844,332	8.84%
Badakhshan	684,494,852	4.22%
Bamyan	630,001,259	14.60%
Baghlan	597,835,213	-3.11%
Nangarhar	430,464,386	15.46%
Jowzjan	414,688,195	-2.30%
Faryab	409,838,851	2.32%
Saripul	357,262,003	1.07%





Year on Year Comparison



MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

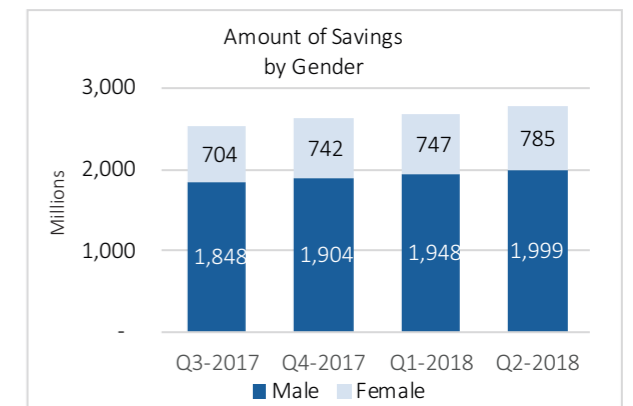
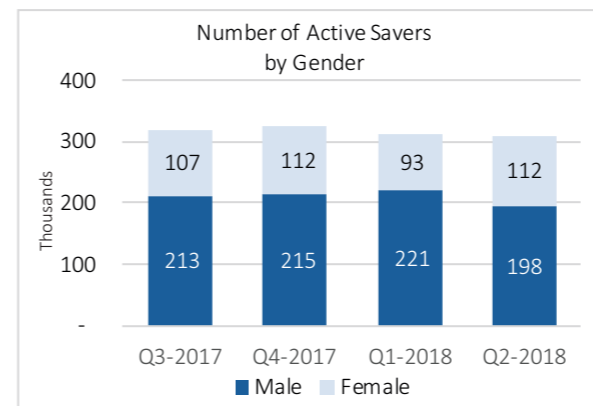
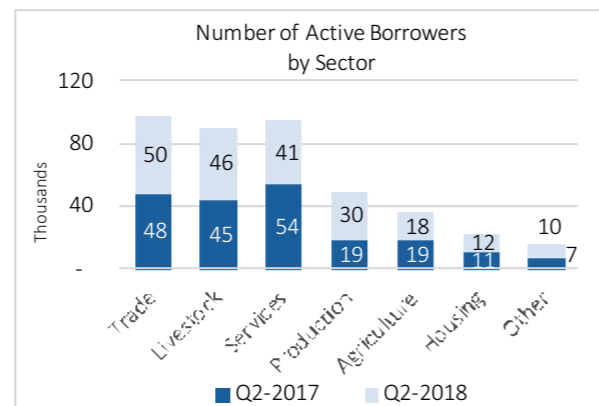
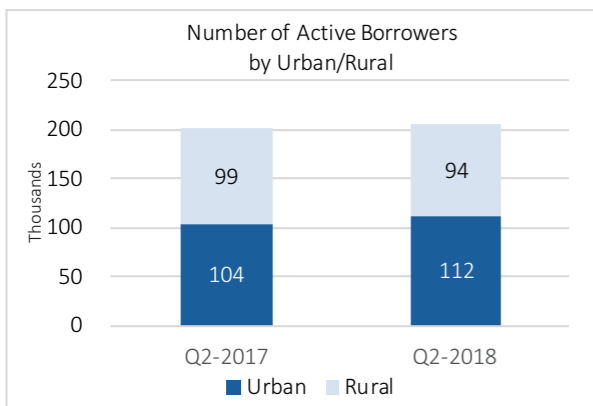
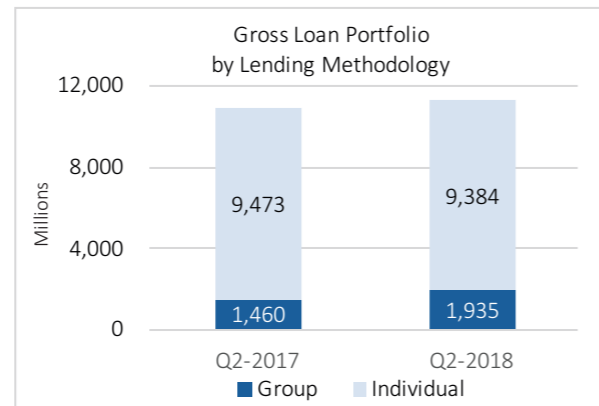
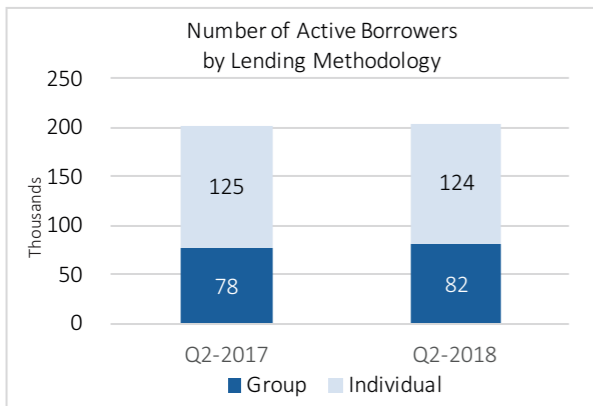
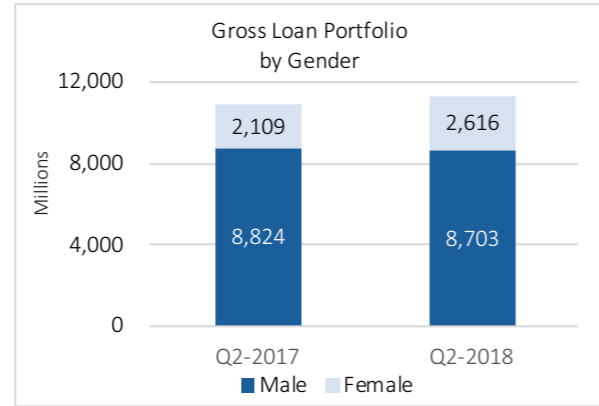
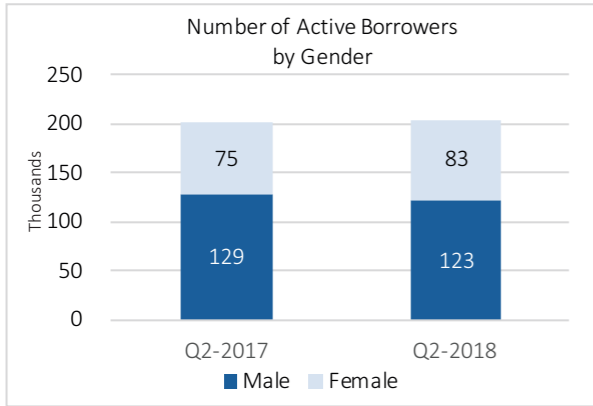
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2018-Q2	309,753	197,891	111,862	141,065	168,688
2018-Q1	314,225	221,338	92,887	181,568	132,657
Amount of Savings (AFN)					
2018-Q2	2,783,549,581	1,999,042,348	784,507,233	2,090,001,660	693,547,921
2018-Q1	2,695,627,342	1,948,154,761	747,472,581	2,006,065,997	689,561,345
Average Saving Size (AFN)					
2018-Q2	8,986	10,102	7,013	14,816	4,111
2018-Q1	8,579	8,802	8,047	11,049	5,198

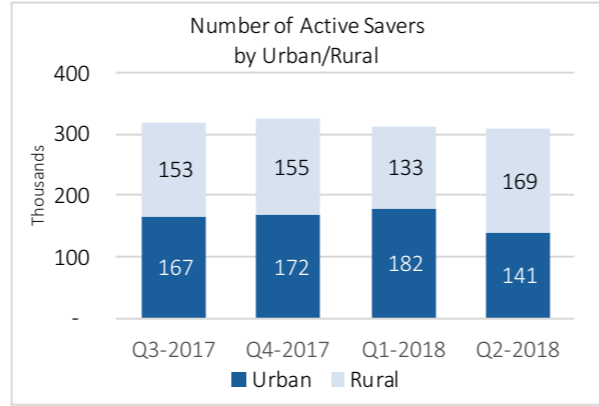
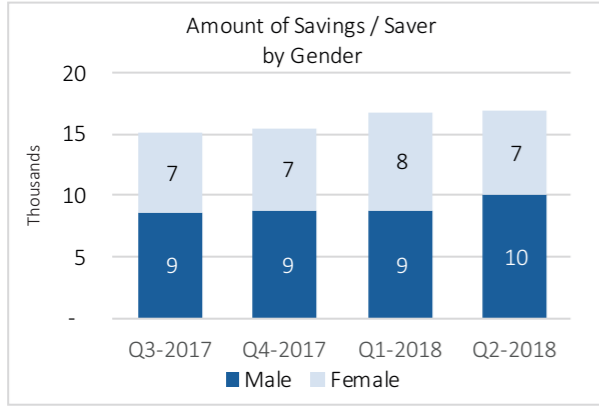
Top 10 Provinces by Number of Active Savers

Province	2018-Q2	Growth
Balkh	58,978	0.68%
Kabul	28,673	1.67%
Badakhshan	22,369	1.25%
Baghlan	22,001	2.84%
Kandahar	21,074	0.00%
Nangarhar	20,529	-0.03%
Jowzjan	20,249	0.13%
Herat	18,765	1.01%
Helmand	17,709	1.72%
Bamyan	17,453	-0.07%

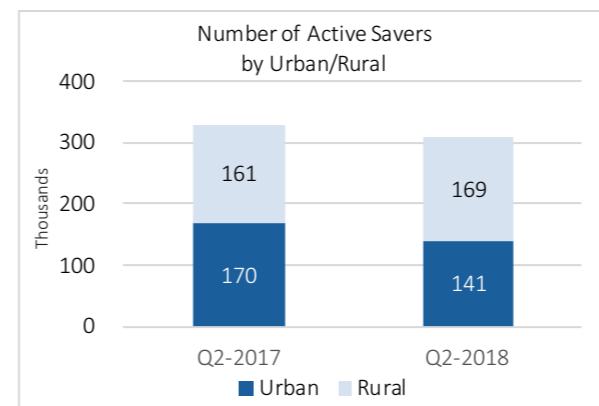
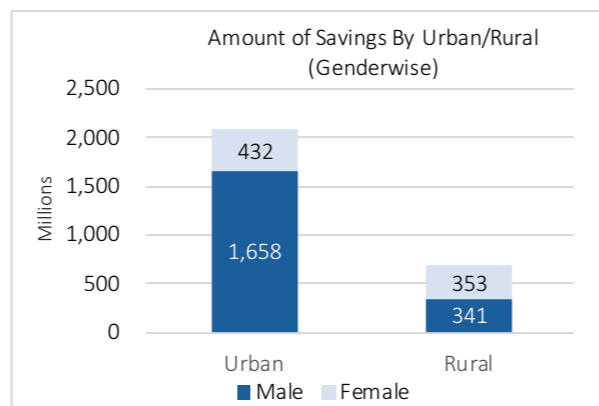
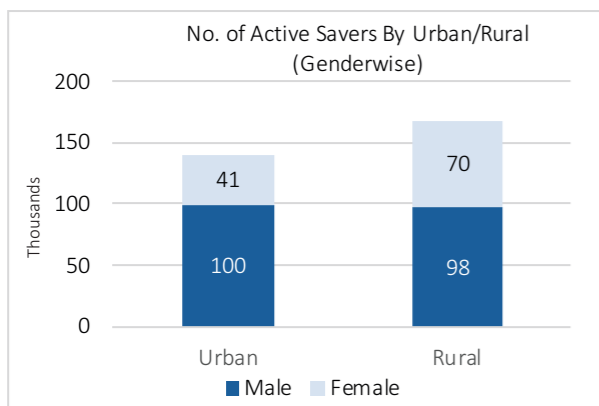
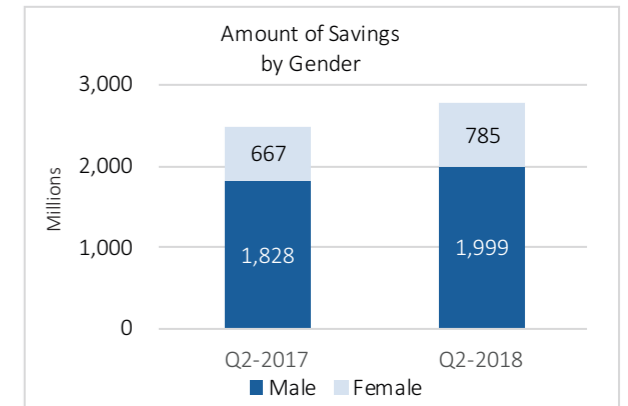
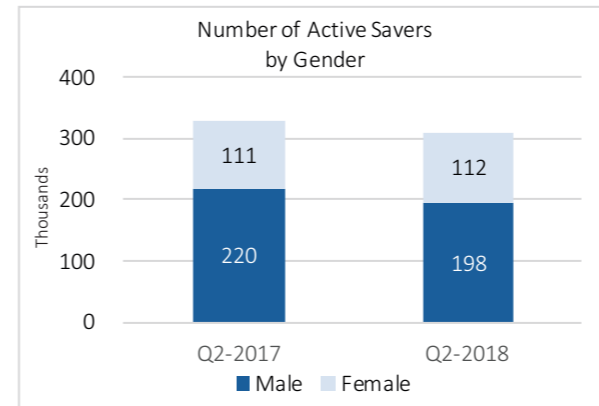
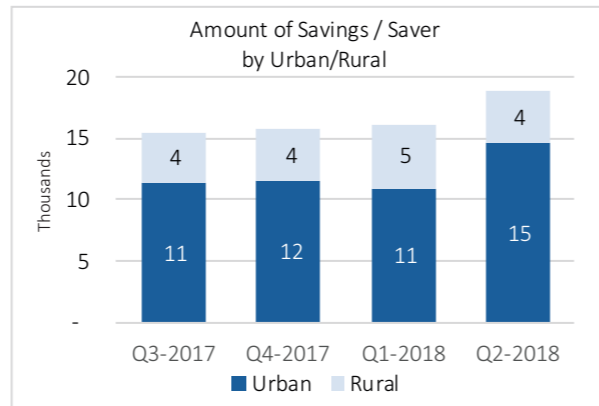
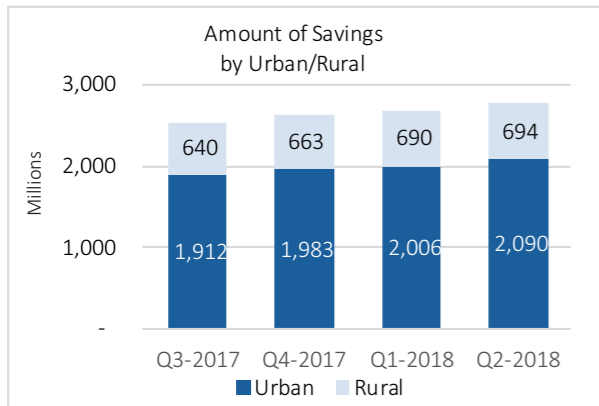
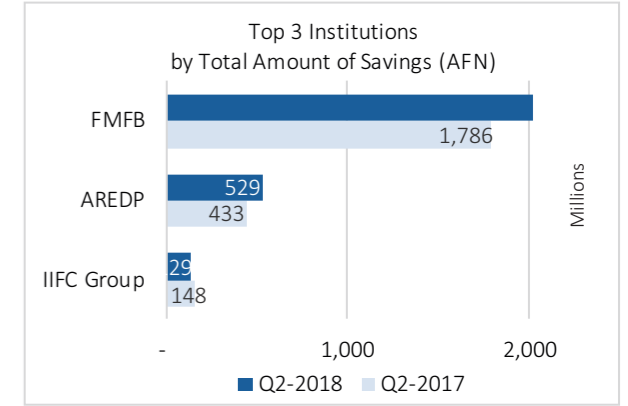
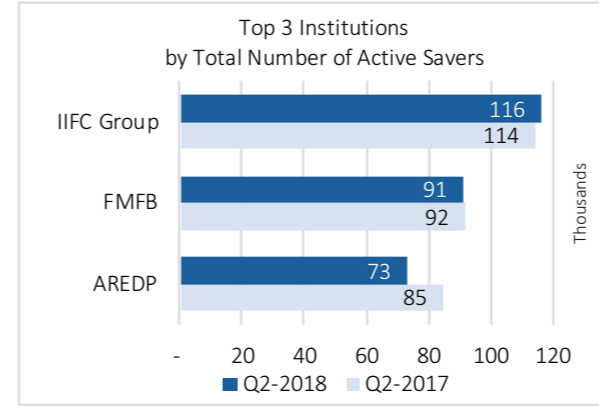
Top 10 Provinces by Amount of Savings (AFN)

Province	2018-Q2	Growth
Kabul	1,116,770,591	3.17%
Badakhshan	321,801,773	4.20%
Baghlan	240,990,670	12.10%
Balkh	240,736,910	5.21%
Nangarhar	225,830,779	4.13%
Bamyan	185,213,350	0.42%
Herat	120,804,692	6.29%
Takhar	84,021,272	7.93%
Kunduz	70,474,847	4.82%
Parwan	60,148,229	11.18%

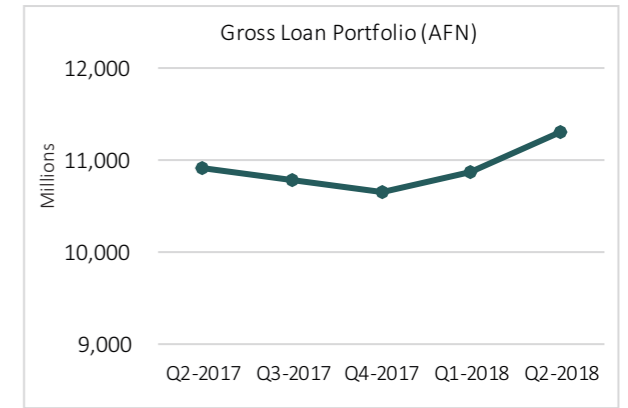
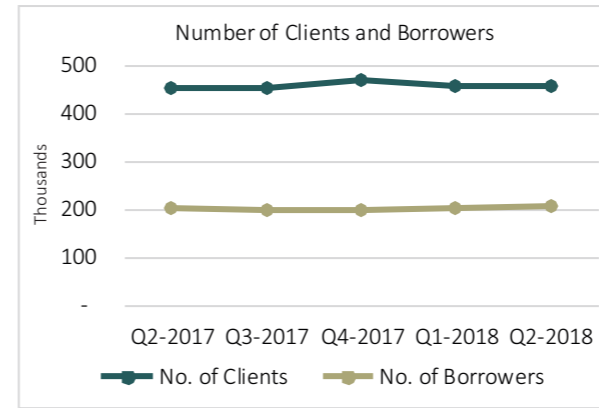
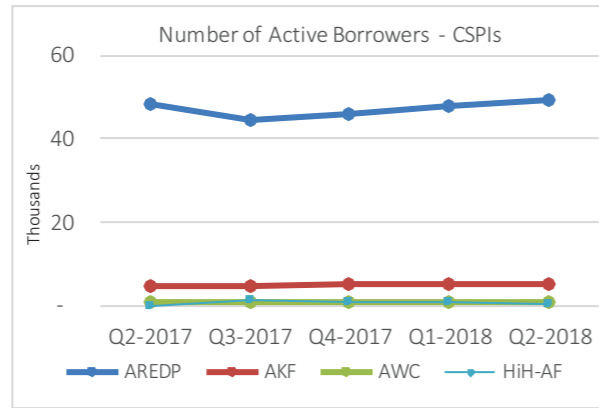
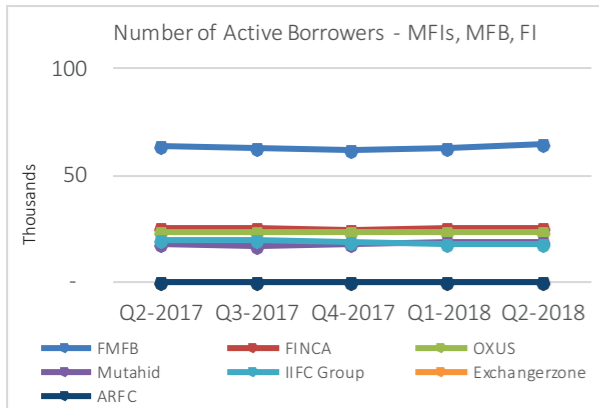




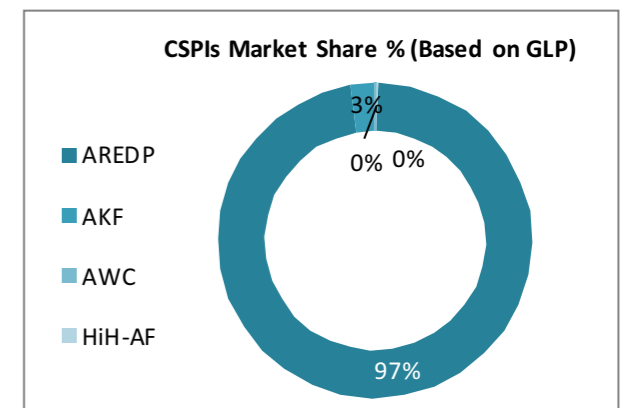
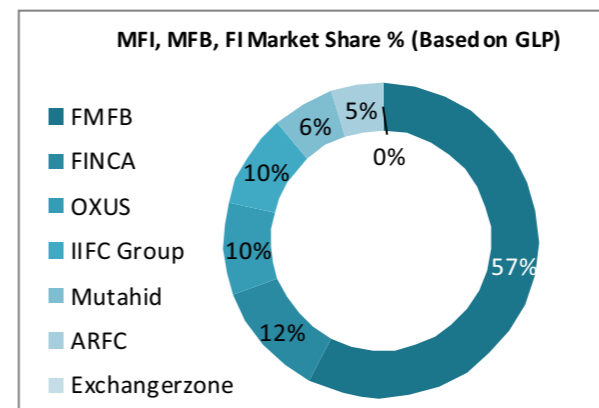
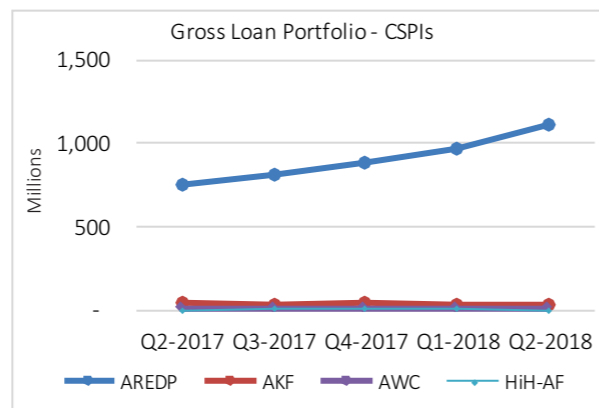
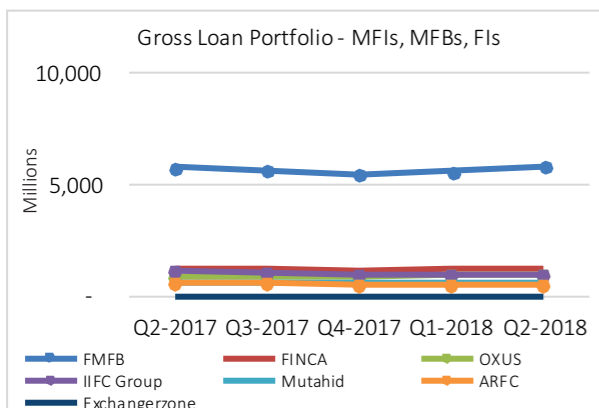
Year on Year Comparison



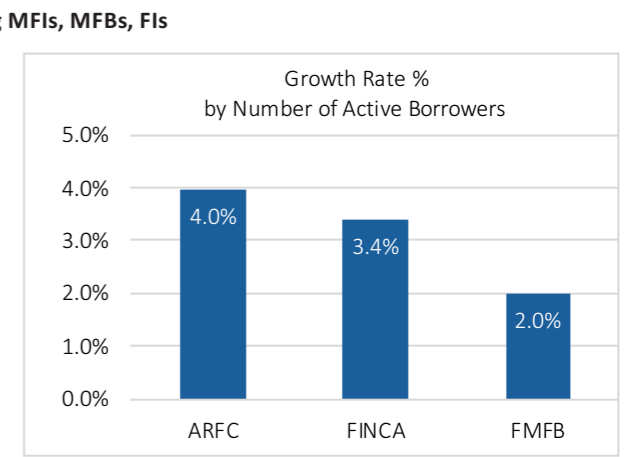
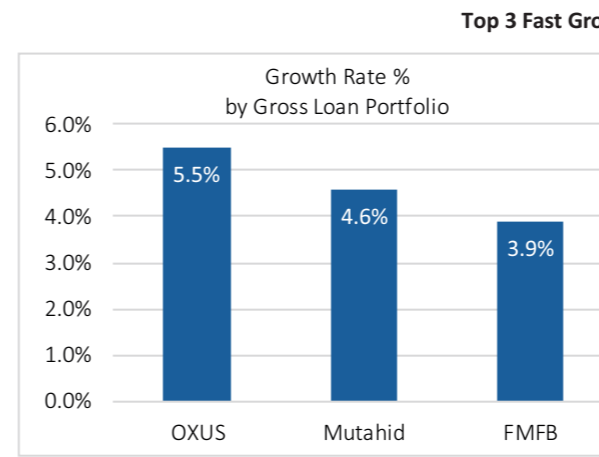
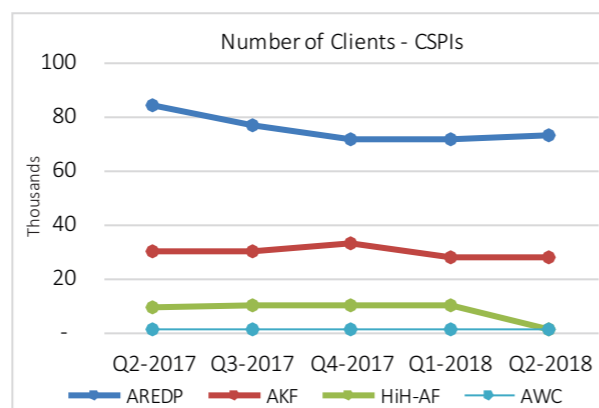
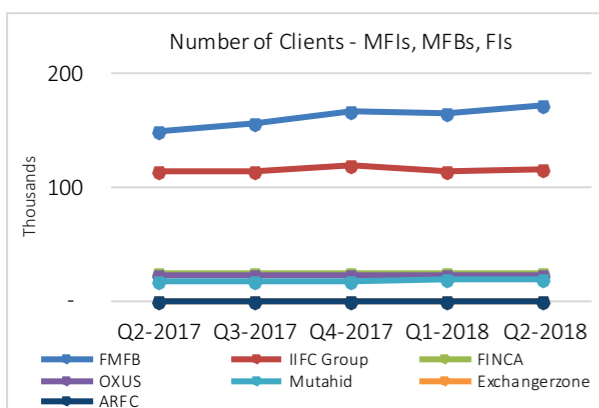
INDICATORS - Micro Credit



Sector Trend



Market Share



Top 3 Fast Growing MFIs, MFBs, FIs

MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	18	15,304	684,494,852	22,369	321,801,773	17,433,899
	City Districts	4	6,105	282,341,533	9,330	248,960,907	12,225,745
	Other Districts	14	9,199	402,153,319	13,039	72,840,866	5,208,153
2	Baghlan	8	8,631	597,835,213	22,001	240,990,670	26,085,481
	City Districts	4	5,793	388,968,533	16,453	234,626,963	8,559,131
	Other Districts	4	2,838	208,866,681	5,548	6,363,707	17,526,350
3	Balkh	19	39,452	2,079,982,941	58,978	240,736,910	31,090,536
	City Districts	11	20,245	1,358,533,088	33,352	168,210,325	26,466,124
	Other Districts	8	19,207	721,449,853	25,626	72,526,585	4,624,412
4	Bamyan	10	11,746	630,001,259	17,453	185,213,350	4,663,447
	City Districts	4	5,794	310,417,856	8,871	110,061,971	1,998,112
	Other Districts	6	5,952	319,583,403	8,582	75,151,379	2,665,335
5	Faryab	6	7,678	409,838,851	13,142	28,708,992	8,758,147
	City Districts	3	4,924	272,494,373	5,780	13,525,472	2,349,427
	Other Districts	3	2,754	137,344,478	7,362	15,183,520	6,408,720
6	Helmand	5	2,716	171,162,254	17,709	15,957,941	92,681,410
	City Districts	1	1,074	63,494,800	6,118	2,136,707	20,133,577
	Other Districts	4	1,642	107,667,454	11,591	13,821,234	72,547,833
7	Herat	9	15,445	999,844,332	18,765	120,804,692	104,144,644
	City Districts	9	6,587	760,225,431	6,186	35,150,643	98,666,381
	Other Districts	-	8,858	239,618,901	12,579	85,654,049	5,478,263
8	Jowzjan	6	8,426	414,688,195	20,249	29,312,665	12,596,174
	City Districts	4	6,233	326,888,950	12,516	25,016,207	8,691,220
	Other Districts	2	2,193	87,799,244	7,733	4,296,458	3,904,953
9	Kabul	38	47,029	3,344,371,594	28,673	1,116,770,591	269,758,924
	City Districts	38	46,993	3,342,381,314	28,673	1,116,770,591	269,758,924
	Other Districts	-	36	1,990,280	-	-	-
10	Kandahar	3	3,770	122,380,919	21,074	4,347,517	1,914,520
	City Districts	2	1,228	56,607,347	8,255	4,017,835	969,848
	Other Districts	1	2,542	65,773,572	12,819	329,682	944,672
11	Kunarha	1	520	29,024,740	5,294	5,586,838	601,685
	City Districts	1	520	29,024,740	5,294	5,586,838	601,685
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,692	100,676,868	8,745	70,474,847	4,065,795
	City Districts	4	1,675	99,607,971	8,745	70,474,847	3,915,739
	Other Districts	-	17	1,068,897	-	-	150,056
13	Nangarhar	4	16,539	430,464,386	20,529	225,830,779	1,401,650
	City Districts	4	369	28,454,285	1,162	6,677,674	988,558
	Other Districts	-	16,170	402,010,100	19,367	219,153,105	413,091
14	Parwan	5	9,968	321,715,657	10,010	60,148,229	3,632,300
	City Districts	4	4,638	177,624,779	3,366	20,634,307	3,031,654
	Other Districts	1	5,330	144,090,878	6,644	39,513,922	600,646
15	Samangan	4	4,281	268,796,132	12,304	31,019,063	4,859,297
	City Districts	4	3,822	223,482,087	11,070	30,312,390	1,577,455
	Other Districts	-	459	45,314,045	1,234	706,673	3,281,842
16	Saripul	2	4,533	357,262,003	363	1,823,454	2,822,536
	City Districts	2	3,054	219,434,150	363	1,823,454	1,332,793
	Other Districts	-	1,479	137,827,853	-	-	1,489,744
17	Takhar	7	8,382	355,669,044	12,095	84,021,272	14,942,541
	City Districts	4	4,940	242,574,123	3,990	68,286,532	7,029,701
	Other Districts	3	3,442	113,094,921	8,105	15,734,740	7,912,840
	Total	149	206,112	11,318,209,240	309,753	2,783,549,581	601,452,986

End Notes

- Aga Khan Foundation (AKF) data is as of 1st quarter (March 2018).

Reporting Organizations

Institutions	Reporting Period	
	2018-Q1	2018-Q2
MFI- Exchangerzone	Yes	Yes
MFI- FINCA Afghanistan	Yes	Yes
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	Yes	Yes
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
FI- Afghan Rural Finance Company	Yes	Yes
CSPI- Afghanistan Women Council	Yes	Yes
CSPI- Aga Khan Foundation	Yes	No
CSPI- Afghanistan Rural Enterprise Development Program	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



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