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## MISFA extends its support to AMA



Microfinance Investment Support Facility for Afghanistan (MISFA) extended its financial support to AMA through provision of grants for the year 2018. The grant agreement was signed between the parties in MISFA office on February 13, 2018. Through this agreement, MISFA provides grant to AMA for its core

activities and operations under its four functions during the year 2018. Mr. Bahram Barzin the Managing Director of MISFA during his speech appreciated AMA's performance and achievements, particularly in 2017, and committed MISFA's long term support to AMA. Mr. Najibullah Samim the Executive Director of AMA thanked MISFA for its generous support to AMA for the past few years and further said that AMA is looking forward for future supports of MISFA. MISFA, being one of the founding members of AMA, has been providing technical and financial support to AMA since its inception in 2005.

### FMFB Afghanistan collaborates with Xpress Money



The First Microfinance Bank, Afghanistan (FMFB-A), a leading commercial and microfinance bank, has partnered with Xpress Money, one of the most dependable money transfer brands in the world, to offer customers in Afghanistan the convenience of receiving money sent from abroad. The service is currently available at FMFB-A's main branch in Kabul and the bank plans to roll out the service at more branches in the near future for secure and convenient international inward remittance services in Afghanistan. With a presence in more than 165 countries across 200,000 agent locations, Xpress Money is known for its strong

global network. Afghanistan is chiefly a 'receive' market and FMFB-A's international inward remittances service with Xpress Money offers best-in quality security checks for a seamless and error-free transaction. The entire process of receiving money through Xpress Money is simple, convenient and secure. Commenting on the partnership, Frank van der Poll, CEO FMFB-A said, *"Afghanistan is experiencing a rise in inward global remittances, wherein, Afghans working abroad are sending money back home for their household expenditures, children's education and healthcare needs. Therefore, it has become increasingly important to have a strong network for fast, convenient and secure remittances service."*

Sudhesh Giriyan, COO, Xpress Money, said, *"Afghanistan is a very important market for us and we are constantly looking at different ways to make money transfers convenient for our customers. Our partnership with The First Microfinance Bank is a step closer to our objective of providing convenient and affordable remittance services. Customers in Afghanistan can now receive money transfers at locations that are closer to their homes. As one of the leading IMTOs, it is very important that our services are accessible, which we aim to further enhance through our partnership with The First MicroFinance Bank."*

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**OXUS Afghanistan's operation expands**



OXUS Afghanistan expanded its operation and opened a new branch in Mirbacha Kot district of Kabul province on February 7, 2018. In addition to creating five new jobs, through this branch, OXUS Afghanistan provides financial services to men and women entrepreneurs who are seeking financial assistance to expand their existing businesses or start a new business. In the inaugural of this branch, some of the local Government authorities including the Head of Communities, and Head of Police of the mentioned District, as well as OXUS Afghanistan's senior management participated. The participated local Government authorities appreciated OXUS Afghanistan's efforts, particularly opening the branch in Mirbacha Kot District, and financial services low-income households, and promised their support to the new branch. OXUS Afghanistan - a Microfinance Institution in Afghanistan is dedicated to build teams of recognized professionals, create and provide the most efficient microfinance services. OXUS Afghanistan provides conventional and Islamic financing that helps Afghan entrepreneurs have access to finance.



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