



bi-monthly newsletter - issue 42

MISFA Extends its Support to AMA



Microfinance Investment Support Facility for Afghanistan (MISFA) extended its financial support to Afghanistan Microfinance Association (AMA) for the year 2020. Mr. Bahram Barzin the Managing Director of MISFA and Mr. Mohammad Akbar Sarwari the Executive Director of AMA signed the agreement on March 03, 2020 during a ceremony at MISFA office.

Under this agreement, MISFA financed AMA's planned activities under its four main functions; Lobby & Advocacy, Knowledge Management, Coordination and Networking, and Capacity Building during the year 2020. The grant helped AMA in providing better services to its members and stakeholders at national and regional levels.

MISFA, being one of the founding members of AMA, has been providing technical and financial support to AMA since its inception in 2005. AMA acknowledges MISFA's generous support to AMA for the past few years and is looking forward for future supports of MISFA too.

OXUS Afghanistan launches two new products

آکسس افغانستان

مابه توانایی های شما باورد داریم

آکسس افغانستان

اکنون با محصول خدمات مالی اسلامی

مراجعه

مطابق به اصول و ضوابط شرعی

در خدمت شما میباشد

آدرس دفتر مرکزی: کابل، قلعه فتح الله، سرک ۶، خانه نمبر ۶۰۰

فیس بوک: Oxus Afghanistan

وبسایت: www.oxusaf.org

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تلیفون: ۰۷۹۰ ۱۴ ۱۴ ۱۵

Murabah Financing Agreement

This is an Islamic financial service (Murabah) used to finance income generating activities by men/women ranging from AFN 10,000 to AFN 3,500,000 in multiple cycles. This product aims to increase current and/or fixed assets: to buy inventory, equipment, vehicle, land and buildings for business. This product is designed for individual borrowers (men/women), who have businesses and want to use this financing in increasing their asset and income. Following are the product's features:

Loan purpose: Income-generating activities

Loan size: AFN 10,000 to 3500,000

Target group: Businessmen/women

Duration:

- 6- 12 months maximum loan from 10,000 to 50,000 AFN.
- 6-24 months maximum loan from 50,001 AF to 2,000,000 AF
- 6-36 maximum loan size from 2,000,001 AF to 3,500,000 AF

Agriculture and Livestock Product

Clients living in rural and urban areas engaged in agriculture, horticulture and livestock activities are eligible to receive this loan. Agriculture and livestock loans range from AFN10, 000 to AFN 2,000,000. The loan could be used to purchase seeds, fertilizer, medicine, to pay for labor cost, land or water irrigation improvements, crops collection, livestock purchase, animal shelter, fodder, and breeding, expenses, as well as agriculture machinery. Following are the product's features:

Target group: Farmers and people both male and female engaged in agriculture and animal husbandry.

Loan size: AFN 10,000 to 2,000,000 depending on client's capacity

Duration:

- 6-12 months for AFN 10,000 to 50,000
- 6-24 months for AFN 50,001 to 2,000,000 AFN.

Repayment method: 1-12-month grace period is granted in order to have sufficient time for cultivation and collection of crops. Per contract, the total amount due must be paid by the end of the loan duration, which includes the 12-month grace period.



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