



# MICROVIEW 35

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE  
OUTREACH IN AFGHANISTAN





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- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and research reports on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: [www.ama.org.af](http://www.ama.org.af)

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Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2021-Q4	2021-Q3	Unit	%
Number of Clients	420,384	961,129	-540,745	-56.26%
Number of Active Savers	196,339	719,920	-523,581	-72.73%
Number of Active Borrowers	121,049	306,728	-185,679	-60.54%
Amount of Savings (AFN)	2,457,270,808	3,206,559,582	-749,288,774	-23.37%
Gross Loan Portfolio (AFN)	6,760,434,078	8,986,684,033	-2,226,249,956	-24.77%
PAR>30 days	28.3%	36.5%		-8.1%
Average Loan Size (AFN)	55,849	29,299	26,550	90.62%
Gross Loan Portfolio Per Loan Officer (AFN)	7,528,323	7,780,679	-252,356	-3.24%
Number of Borrowers Per Loan Officer	135	266	-131	-49.24%
Number of Clients Per MF Staff	170	241	-70	-29.23%
Operationally Self-Sustainable Institutions	0	0		

The report indicates negative trends in this quarter. The Number of Active Clients, Amount of Savers, Borrowers, and Gross Loan portfolio, decreased by -56.2.%, -72.7%, -60.5%, and -24.7% respectively.

A total of 5,945 loans were disbursed showing decrease of 86% compared to the 3rd quarter of 2021. Helmand, Kandahar, and Kunarha are the provinces with the highest PAR of 100%, 99.8%, and 92.6% respectively.

Year on Year Comparison

	Quarter		Change	
	2021-Q4	2020-Q4	Unit	%
Number of Clients	420,384	821,671	-401,287	-48.84%
Number of Active Savers	196,339	596,452	-400,113	-67.08%
Number of Active Borrowers	121,049	220,924	-99,875	-45.21%
Amount of Savings (AFN)	2,457,270,808	3,664,240,721	-1,206,969,913	-32.94%
Gross Loan Portfolio (AFN)	6,760,434,078	8,181,361,864	-1,420,927,786	-17.37%
PAR>30 days	28.3%	9.8%		18.5%
Average Loan Size (AFN)	55,849	37,032	18,816	50.81%
Gross Loan Portfolio Per Loan Officer (AFN)	7,528,323	6,401,692	1,126,631	17.60%
Number of Borrowers Per Loan Officer	135	173	-38	-22.02%
Number of Clients Per MF Staff	170	192	-22	-11.27%
Operationally Self-Sustainable Institutions	0	2		

KEY INDICATORS

All Development Finance Providers - As of December 2021

Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
FINCA Afghanistan	10	18	243	104	19,379	56%	19,379	56%
IIFC Group	11	25	166	55	100,407	19%	12,857	20%
Mutahid DFI	6	8	203	94	16,178	39%	16,178	39%
OXUS Afghanistan	10	25	391	193	22,150	56%	22,150	56%
Sub-Total		76	1,003	446	158,114	31%	70,564	46%
FMFB Afghanistan	14	37	1,418	434	230,562	24%	46,623	26%
Sub-Total		37	1,418	434	230,562	24%	46,623	26%
Aga Khan Foundation	7	12	18	11	31,319	72%	3,473	59%
Hand in Hand Afghanistan	1	1	27	7	389	100%	389	100%
Sub-Total		13	45	18	31,708	73%	3,862	63%
Grand-Total	17	126	2,466	898	420,384	30%	121,049	39%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
FINCA Afghanistan	763,783,387	-	-	-	49%	54.5%
IIFC Group	623,835,287	52,294	7%	70,456,387	0%	96.4%
Mutahid DFI	390,602,736	-	-	-	31%	90.6%
OXUS Afghanistan	886,086,929	-	-	-	88%	28.9%
Sub-Total	2,664,308,339	52,294	7%	70,456,387		61.1%
FMFB Afghanistan	4,055,277,608	111,811	25%	2,257,109,882	79%	7.1%
Sub-Total	4,055,277,608	111,811	25%	2,257,109,882		7.1%
Aga Khan Foundation	39,679,781	31,319	72%	129,466,399		
Hand in Hand Afghanistan	1,168,350	915	100%	238,140		
Sub-Total	40,848,131	32,234	73%	129,704,539		
Grand-Total	6,760,434,078	196,339	28%	2,457,270,808		28.3%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

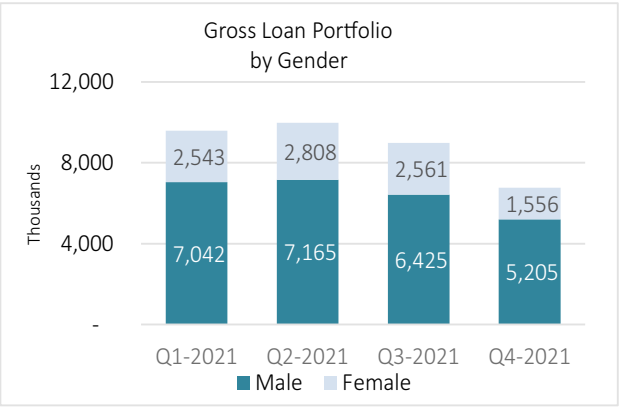
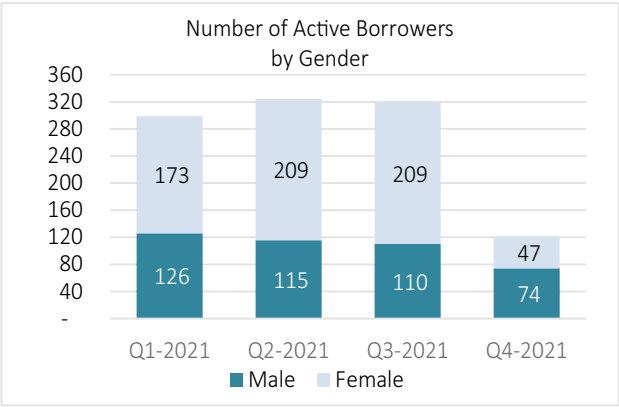
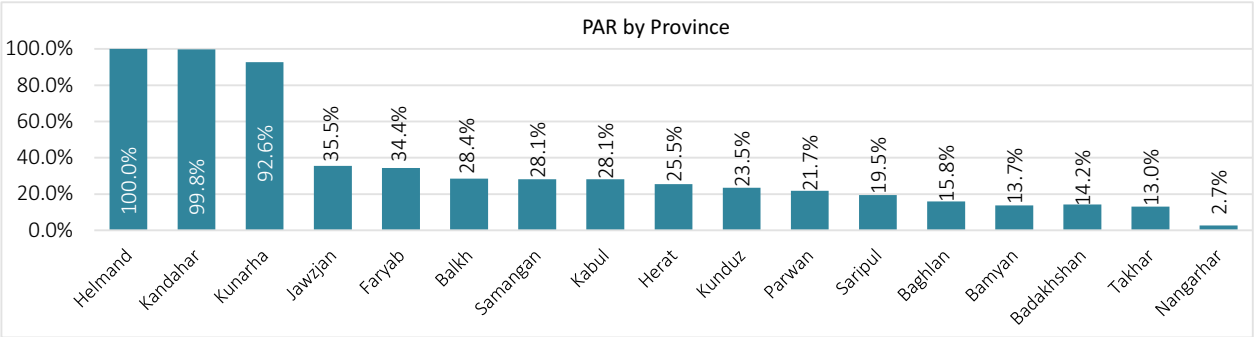
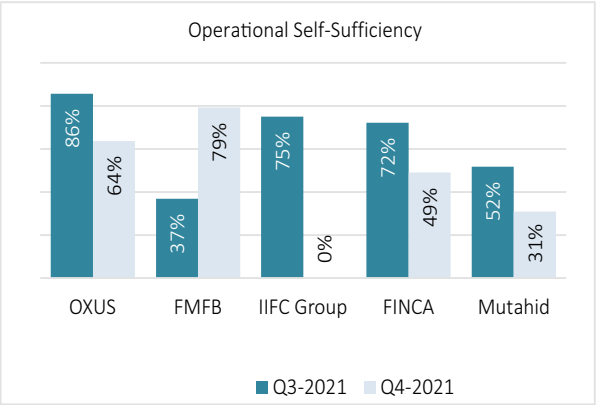
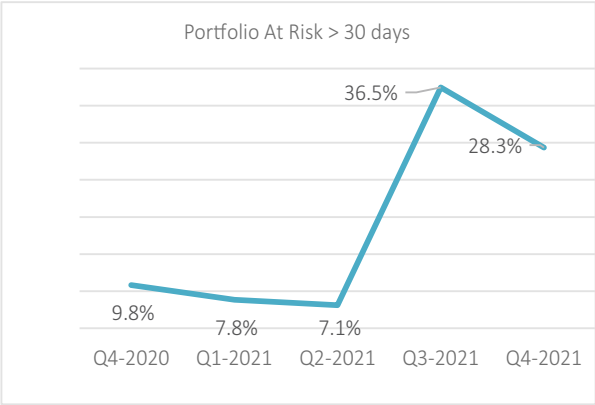
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2021-Q4	121,049	27,082	93,967	74,369	46,680
2021-Q3	306,728	29,213	277,515	110,194	209,019
Gross Loan Portfolio (AFN)					
2021-Q4	6,760,434,078	579,987,286	6,180,446,792	5,204,905,273	1,555,528,804
2021-Q3	8,986,684,033	708,244,948	8,278,439,085	6,425,367,956	2,561,316,077
Portfolio At Risk > 30 days					
2021-Q4	1,916,373,484				
2021-Q3	3,276,354,477				
Average Loan Size (AFN)					
2021-Q4	55,849	21,416	65,773	69,988	33,323
2021-Q3	29,299	24,244	29,831	58,310	12,254
Number of Loans Disbursed					
2021-Q4	5,945	6	5,939	1,805	4,140
2021-Q3	41,738	2,529	39,209	9,396	32,280
Loan Amount Disbursed (AFN)					
2021-Q4	42,642,128	110,000	42,532,128	13,419,117	29,223,011
2021-Q3	783,254,773	107,077,278	676,177,495	508,245,460	275,009,313
Number of Branches					
2021-Q4	126				
2021-Q3	210				

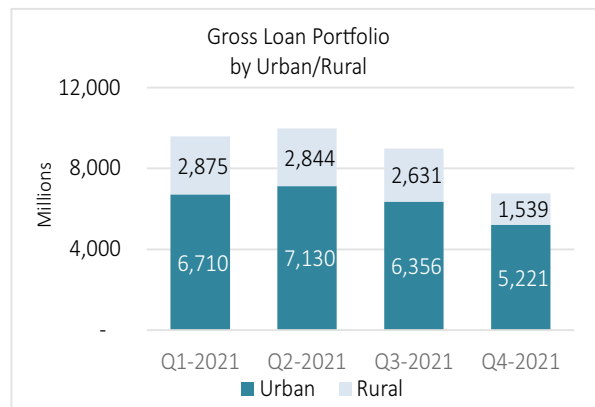
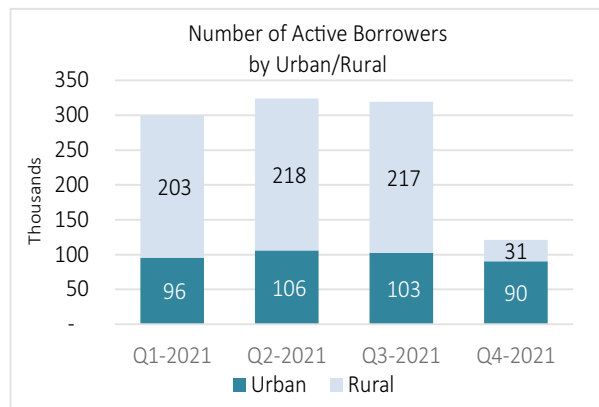
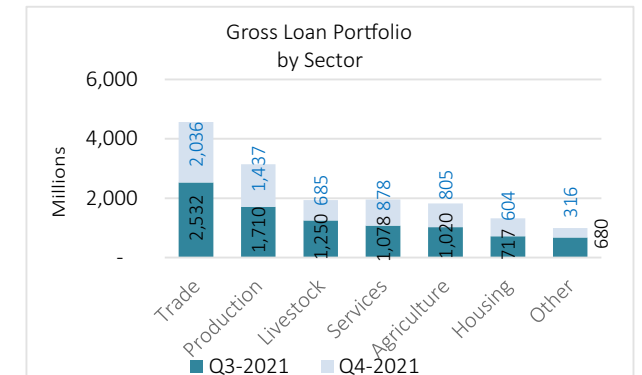
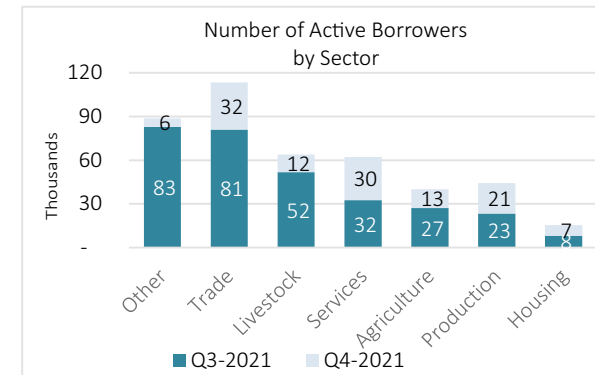
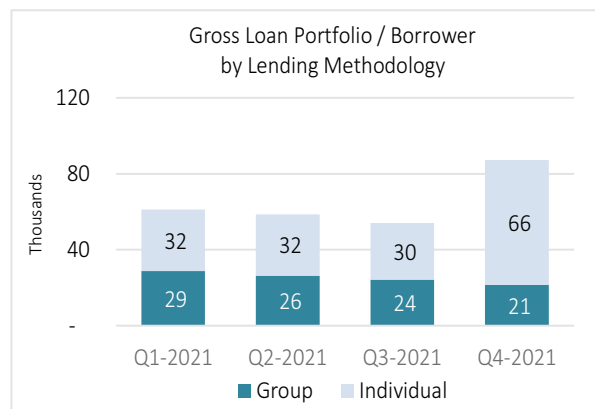
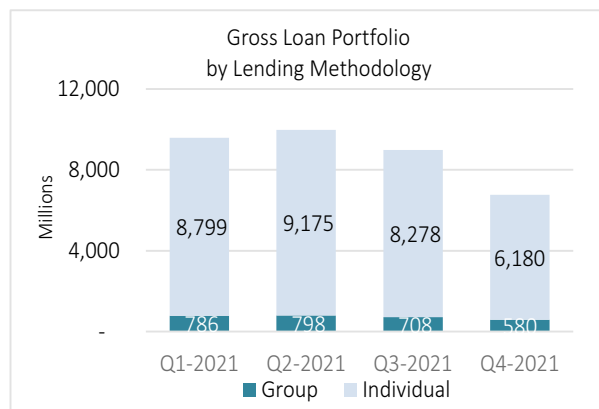
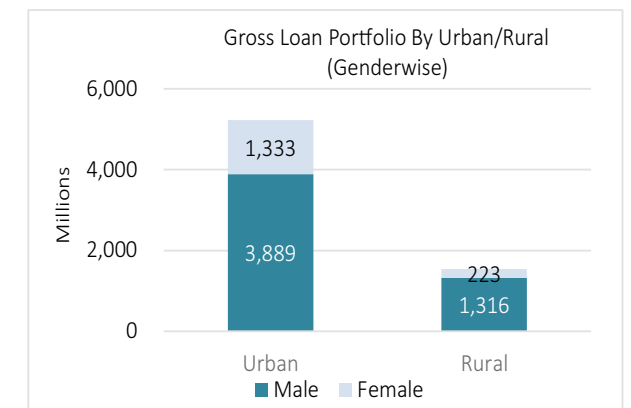
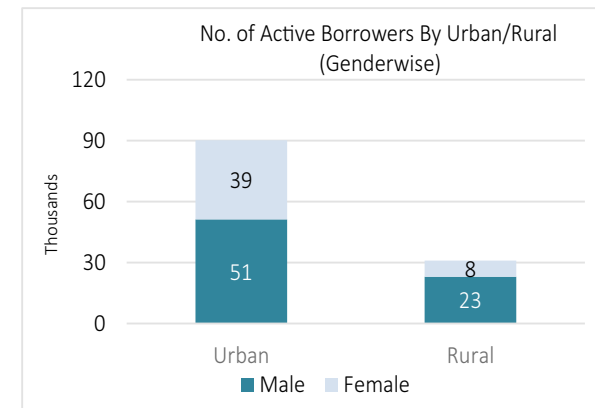
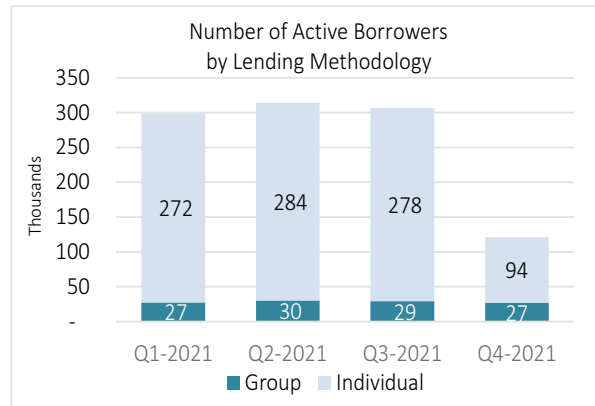
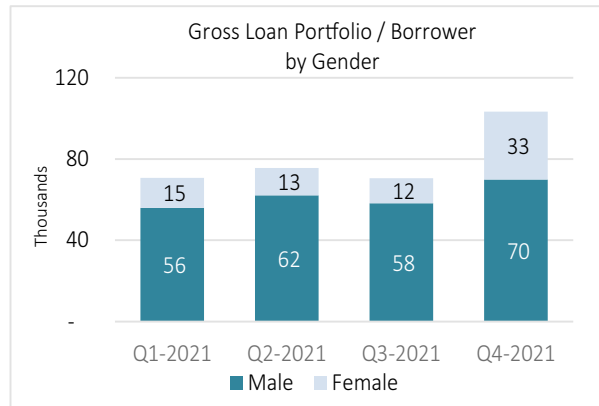
Top 10 Provinces by Number of Active Borrowers

Province	2021-Q4	Growth
Kabul	42,816	-15.25%
Balkh	22,018	-33.80%
Bamyan	4,402	-80.34%
Herat	3,632	-82.56%
Nangarhar	661	-96.43%
Parwan	4,087	-72.67%
Badakhshan	10,804	-24.12%
Jowzjan	7,549	-36.95%
Laghman	0	-100.00%
Faryab	6,177	-44.67%

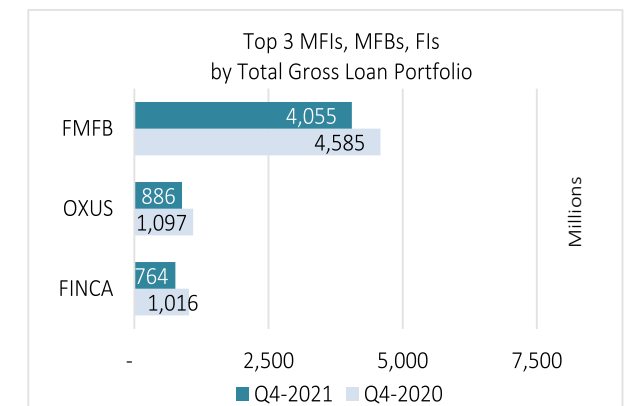
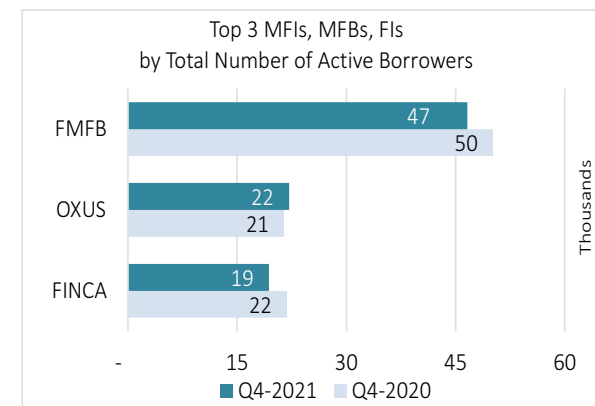
Top 10 Provinces by Gross Loan Portfolio (AFN)

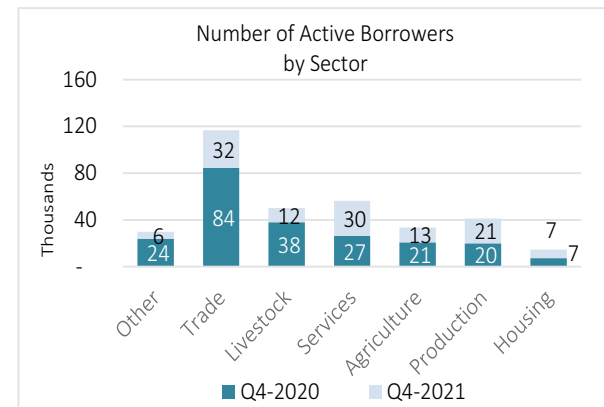
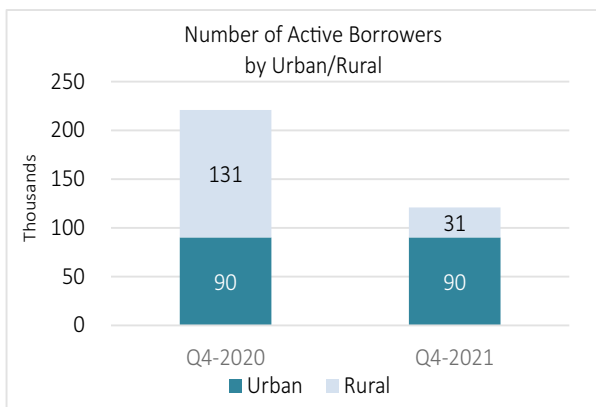
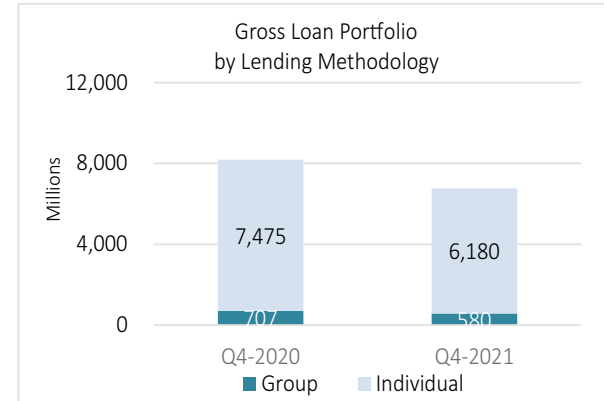
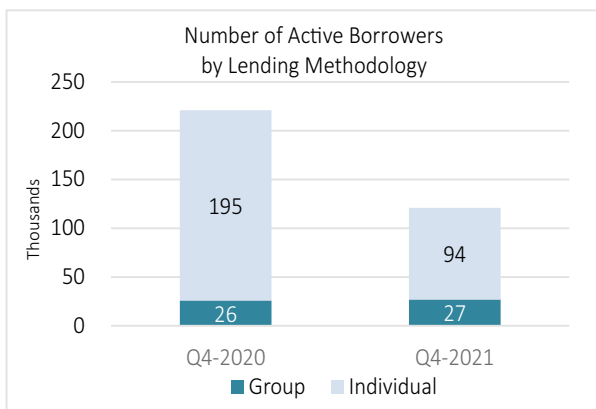
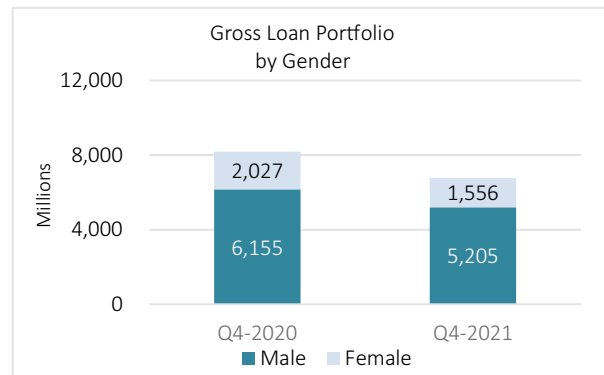
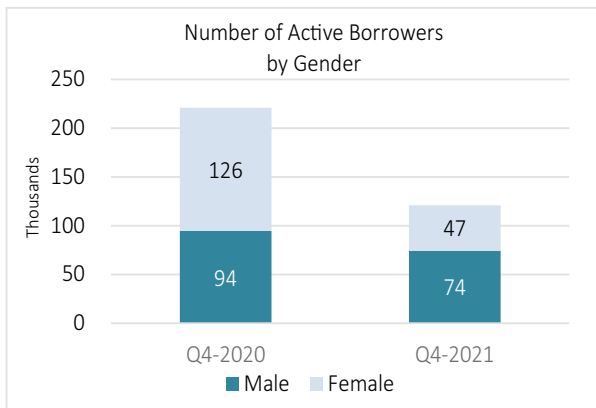
Province	2021-Q4	Growth
Kabul	2,619,061,382	-17.83%
Balkh	1,189,370,520	-25.11%
Badakhshan	475,789,636	-16.91%
Bamyan	269,060,152	-52.65%
Herat	376,485,555	-24.13%
Jowzjan	354,424,672	-15.73%
Baghlan	302,872,003	-20.01%
Faryab	296,074,538	-18.05%
Parwan	167,649,718	-37.40%
Samangan	174,803,201	-17.68%





## Year on Year Comparison





## MICRO SAVINGS

### Summary of Micro Savings (All Afghanistan)

#### Quarter on Quarter Comparison

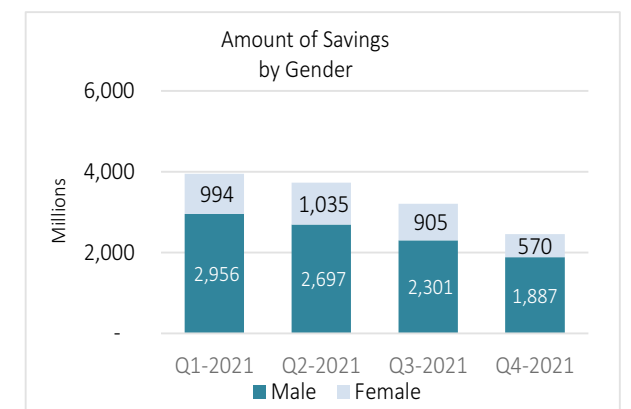
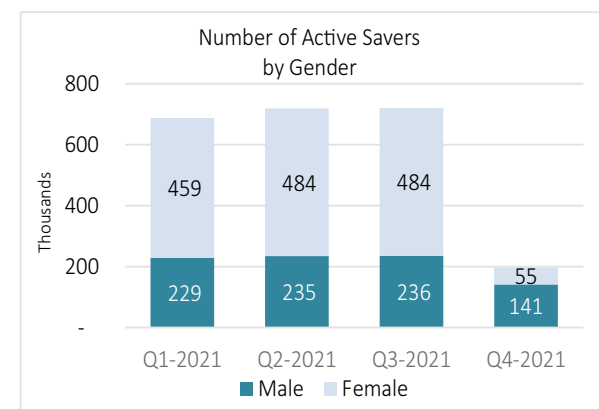
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2021-Q4	196,339	141,253	55,086	138,352	57,987
2021-Q3	719,920	235,822	484,098	123,658	596,262
Amount of Savings (AFN)					
2021-Q4	2,457,270,808	1,887,062,174	570,208,634	2,280,270,325	177,000,483
2021-Q3	3,206,559,582	2,301,426,184	905,133,399	2,582,338,208	624,221,374
Average Saving Size (AFN)					
2021-Q4	12,515	13,359	10,351	16,482	3,052
2021-Q3	4,454	9,759	1,870	20,883	1,047

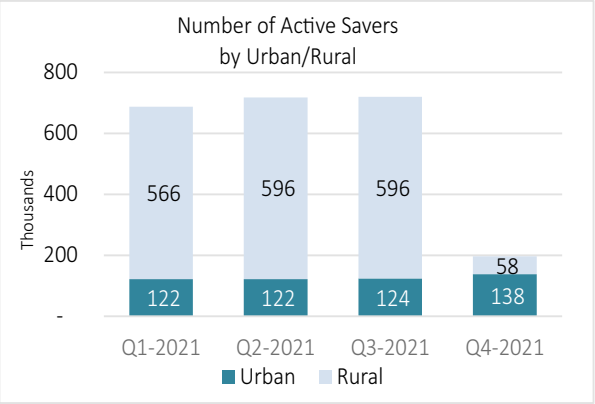
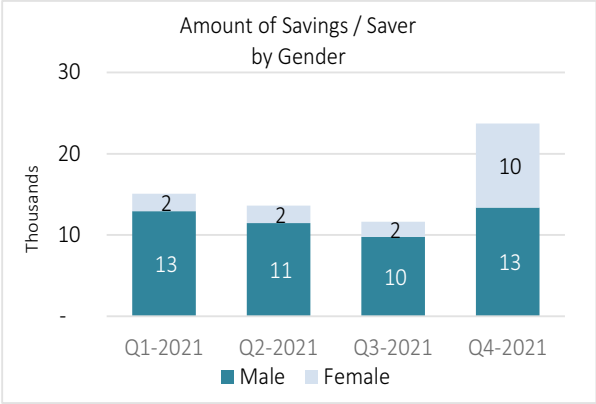
#### Top 10 Provinces by Number of Active Savers

Province	2021-Q3	Growth
Herat	51,619	0.06%
Balkh	49,632	0.01%
Kabul	48,328	0.56%
Bamyan	47,242	0.41%
Badakhshan	40,346	1.28%
Jowzjan	31,873	-0.01%
Laghman	31,482	0.00%
Takhar	29,416	0.03%
Faryab	28,532	-0.01%
Helmand	24,522	0.00%

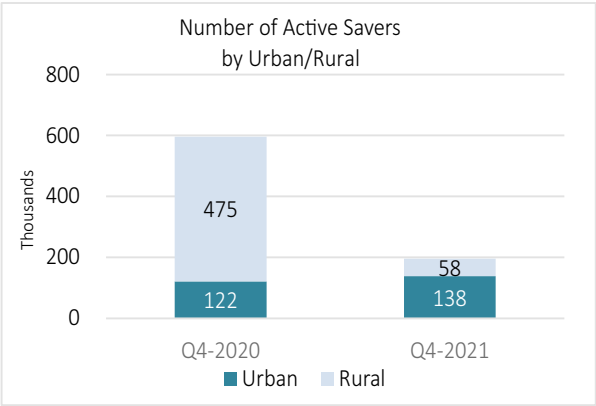
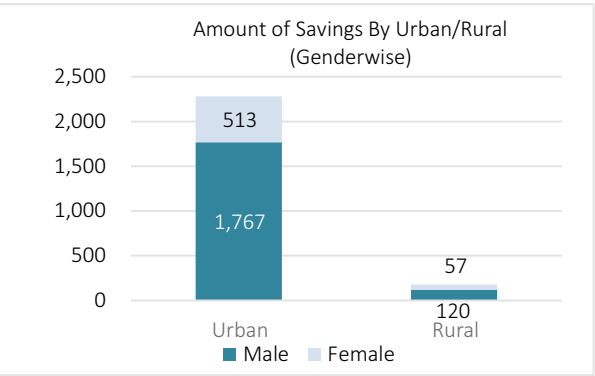
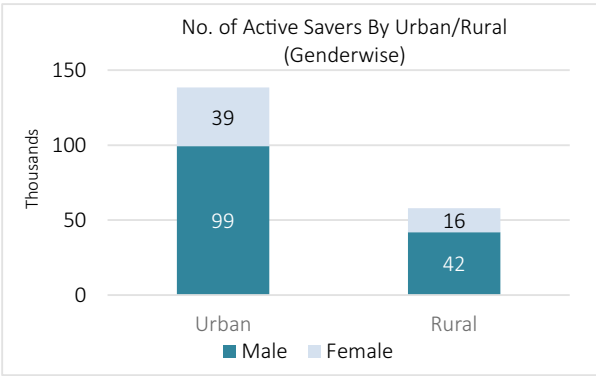
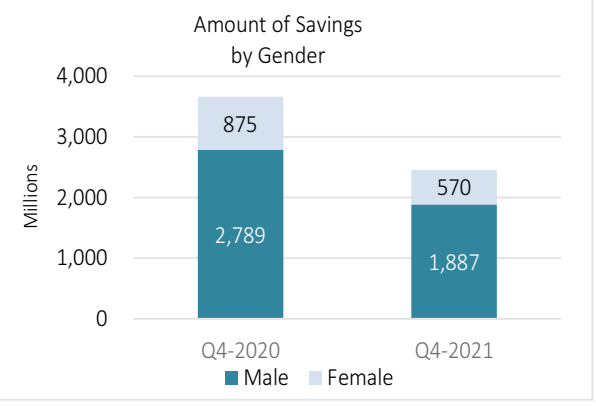
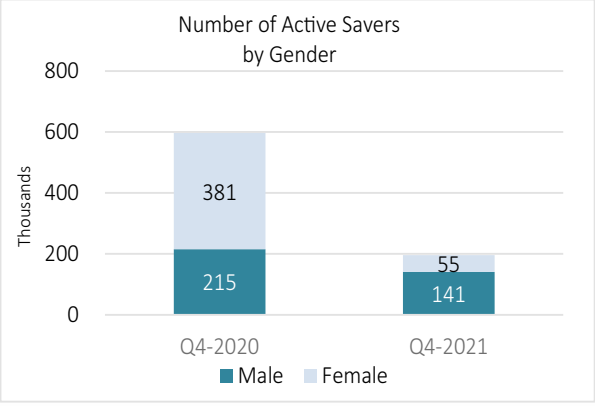
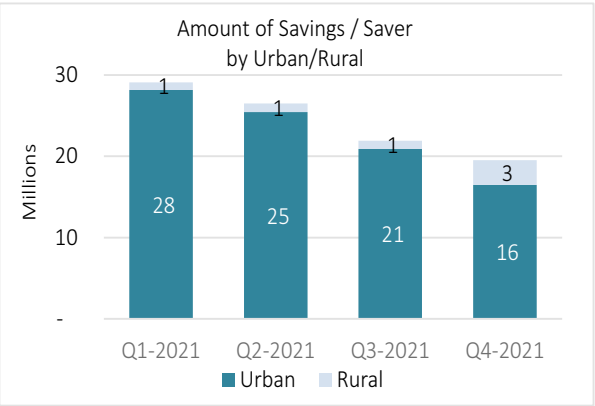
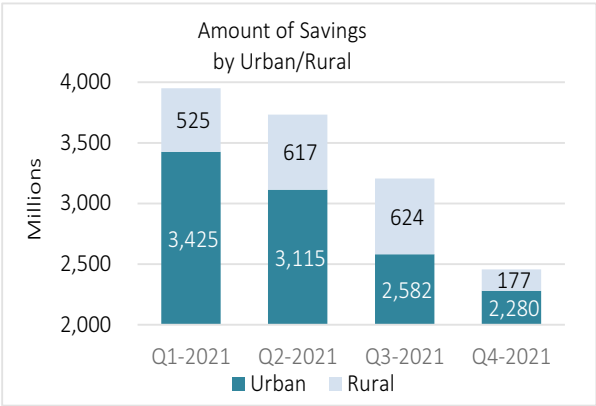
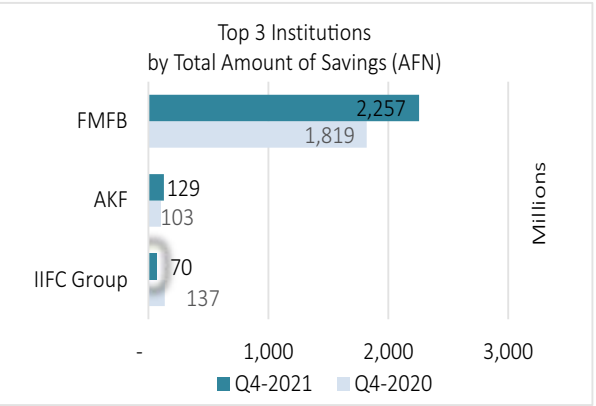
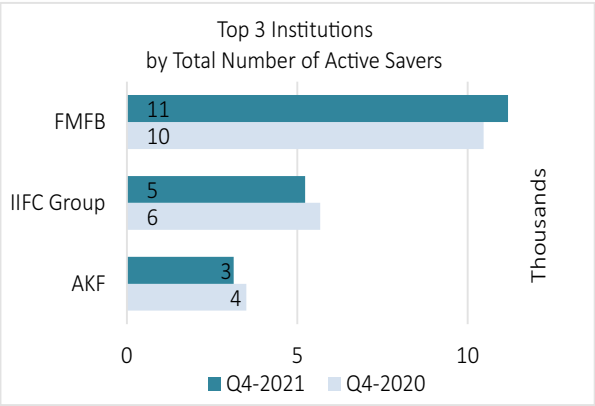
#### Top 10 Provinces by Amount of Savings (AFN)

Province	2021-Q3	Growth
Kabul	1,578,469,833	-19.17%
Badakhshan	536,950,332	0.13%
Baghlan	268,611,272	-15.37%
Balkh	172,535,983	-12.35%
Takhar	116,977,328	-11.28%
Bamyan	112,189,662	-23.49%
Kunduz	72,513,520	-16.16%
Herat	56,811,389	-15.21%
Nangarhar	37,671,578	2.20%
Jowzjan	32,682,514	-7.08%

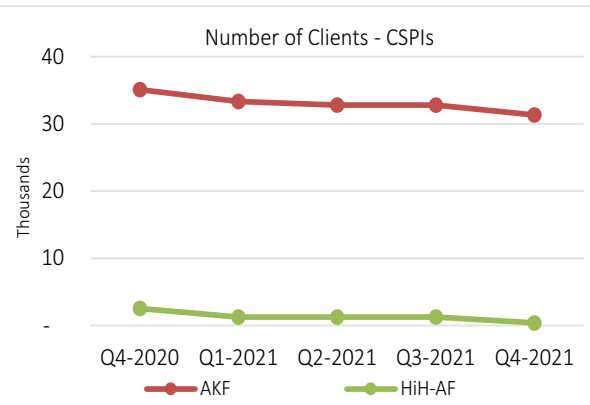
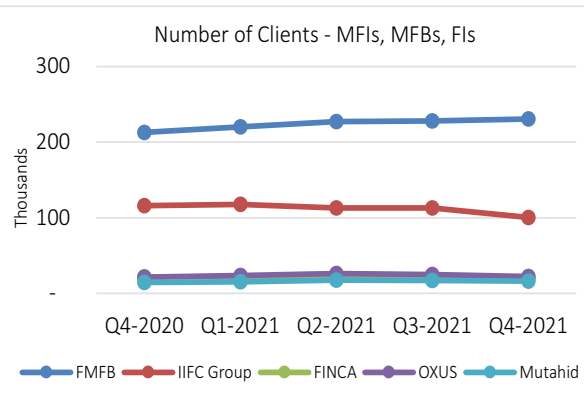
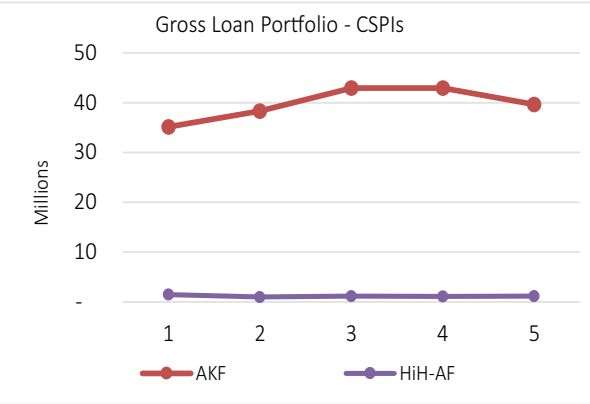
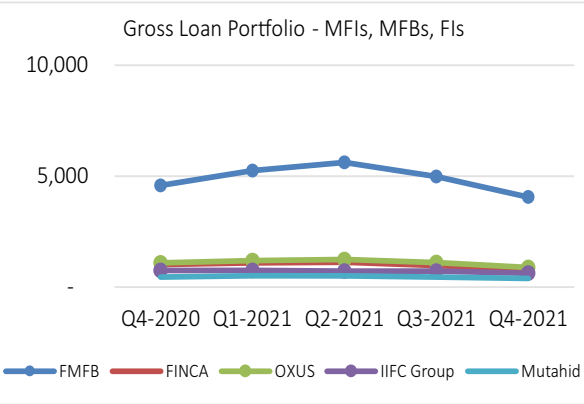
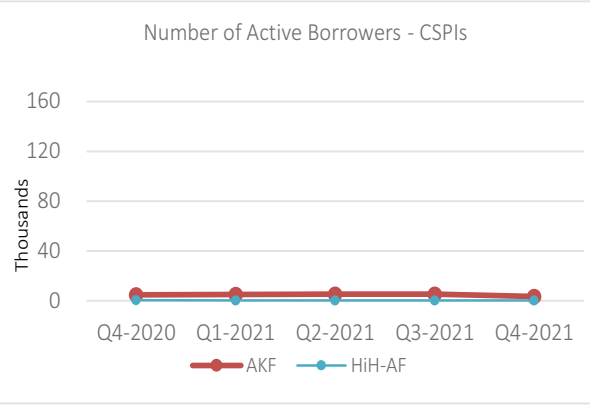
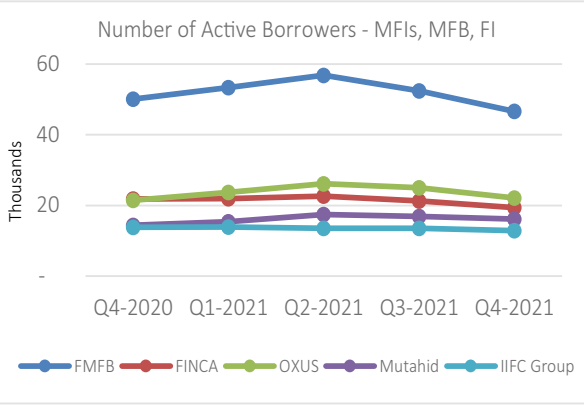




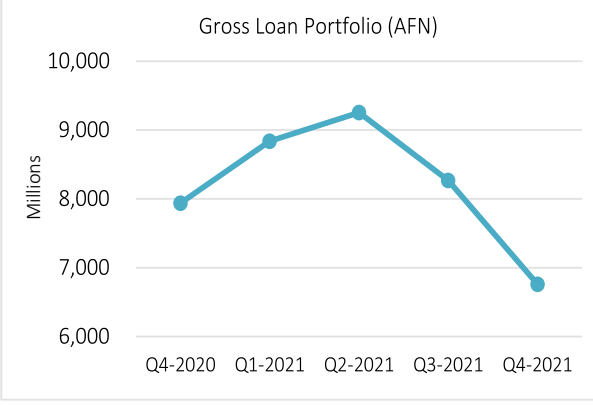
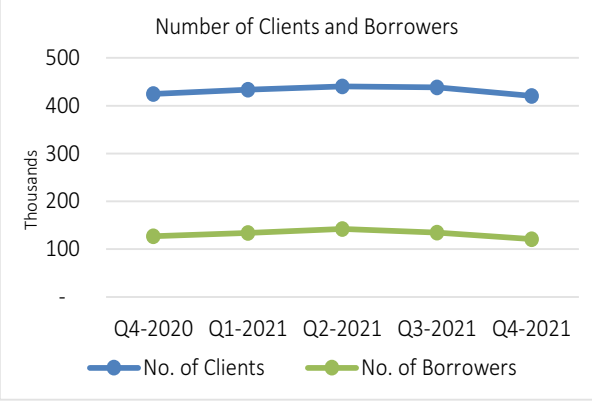
### Year on Year Comparison



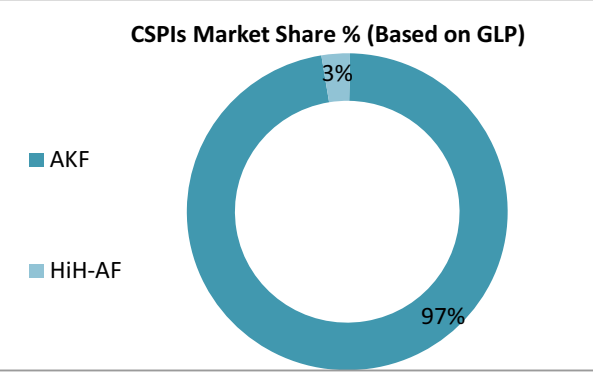
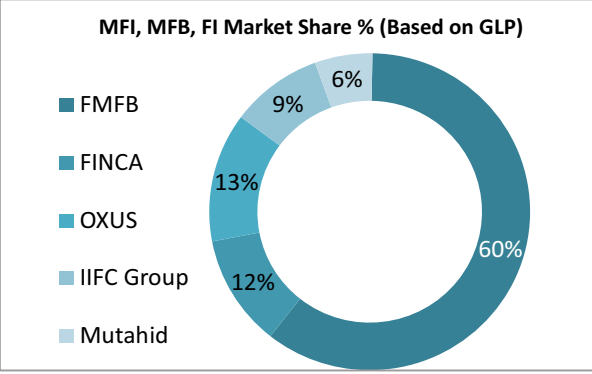
INDICATORS - Micro Credit



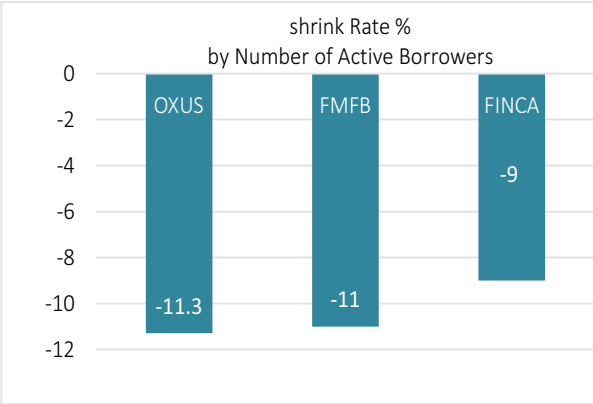
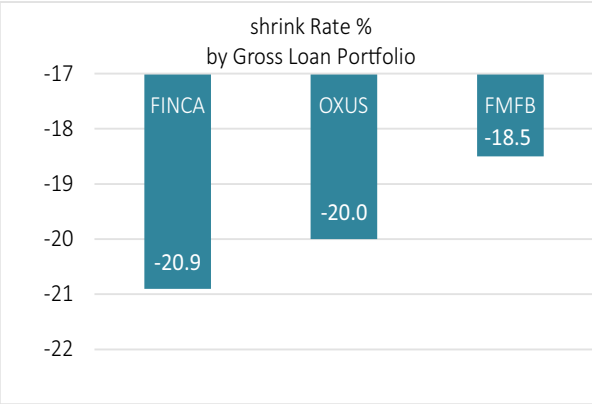
Sector Trend



Market Share



Fast Shrink Rate % (MFIs, MFBs)





MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	14	10,804	475,789,636	28,868	481,717,194	67,489,267
	City Districts	4	3,631	165,698,852	12,037	324,094,550	21,837,917
	Other Districts	10	7,173	310,090,784	16,831	157,622,645	45,651,350
2	Baghlan	6	5,225	302,872,003	15,674	238,329,407	48,001,371
	City Districts	4	3,351	184,023,920	13,820	234,547,386	33,448,859
	Other Districts	2	1,874	118,848,083	1,854	3,782,021	14,552,512
3	Balkh	19	22,018	1,189,370,520	36,931	117,809,195	337,905,307
	City Districts	9	13,504	690,528,079	30,191	111,699,351	198,078,044
	Other Districts	10	8,514	498,842,441	6,740	6,109,845	139,827,264
4	Bamyan	11	4,402	269,060,152	10,023	83,233,599	36,994,568
	City Districts	4	2,056	138,558,398	4,999	61,264,928	33,823,411
	Other Districts	7	2,346	130,501,753	5,024	21,968,671	3,171,157
5	Faryab	6	6,177	296,074,538	10,838	11,054,778	101,735,380
	City Districts	3	2,729	121,967,873	5,642	4,030,241	29,524,023
	Other Districts	3	3,448	174,106,665	5,196	7,024,537	72,211,357
6	Helmand	5	2,960	189,534,647	8,839	18,036,026	189,534,647
	City Districts	1	1,313	72,411,845	1,393	2,685,860	72,411,845
	Other Districts	4	1,647	117,122,802	7,446	15,350,166	117,122,802
7	Herat	6	3,632	376,485,555	6,833	10,347,213	96,151,508
	City Districts	6	2,818	314,528,305	6,833	10,347,213	88,591,326
	Other Districts	-	814	61,957,250	-	-	7,560,182
8	Jowzjan	6	7,549	354,424,672	9,315	21,047,590	125,817,204
	City Districts	4	6,254	279,776,410	6,486	14,330,973	81,647,685
	Other Districts	2	1,295	74,648,261	2,829	6,716,617	44,169,519
9	Kabul	28	42,816	2,619,061,382	33,743	1,280,161,639	736,105,114
	City Districts	27	41,640	2,585,460,201	33,743	1,280,161,639	722,656,294
	Other Districts	1	1,176	33,601,182	-	-	13,448,820
10	Kandahar	2	431	32,182,090	2,409	959,837	32,102,068
	City Districts	1	267	10,149,536	1,878	650,347	10,073,131
	Other Districts	1	164	22,032,554	531	309,490	22,028,937
11	Kunarha	1	321	13,165,625	944	2,405,298	12,194,294
	City Districts	1	321	13,165,625	944	2,405,298	12,194,294
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,731	55,683,086	7,947	56,406,980	13,075,583
	City Districts	4	1,437	48,080,397	6,420	53,724,900	13,075,583
	Other Districts	-	294	7,602,689	1,527	2,682,080	-
13	Nangarhar	1	661	50,171,103	1,162	15,539,338	1,338,020
	City Districts	1	444	31,841,161	1,162	15,539,338	1,316,233
	Other Districts	-	217	18,329,943	-	-	21,787
14	Parwan	5	4,087	167,649,718	2,478	3,930,082	36,439,783
	City Districts	3	2,823	108,266,952	2,043	1,598,146	26,887,151
	Other Districts	2	1,264	59,382,766	435	2,331,936	9,552,632
15	Samangan	3	3,206	174,803,201	5,245	16,699,364	49,176,572
	City Districts	3	2,364	122,780,498	5,114	16,440,364	31,468,152
	Other Districts	-	842	52,022,703	131	259,000	17,708,420
16	Saripul	2	2,178	108,647,206	484	1,352,485	21,190,678
	City Districts	2	2,130	106,951,427	484	1,352,485	20,155,191
	Other Districts	-	48	1,695,779	-	-	1,035,487
17	Takhar	7	2,851	85,458,945	14,606	98,240,780	11,122,120
	City Districts	5	1,589	50,695,029	6,297	74,822,787	7,406,915
	Other Districts	2	1,262	34,763,916	8,309	23,417,993	3,715,205
	Total	126	121,049	6,760,434,078	196,339	2,457,270,808	1,916,373,484

End Notes

Women Economic Empowerment Rural Development Program (WEE-RDP) is removed from this report as the organization is no more operating.

Reporting Organizations

Institutions	Reporting Period	
	2021-Q3	2021-Q4
MFI- FINCA Afghanistan	Yes	Yes
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	NO	Yes
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	NO	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes

Prepared and Designed by:  
Zohra Saba Research & Communication Manager - AMA



TIMELY



RELIABLE



SYNERGETIC

**Afghanistan Microfinance Association (AMA)**  
Street 3, Taimani Project, District 4, Kabul-Afghanistan