



MICROVIEW 36

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE
OUTREACH IN AFGHANISTAN





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- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and several research report on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: www.ama.org.af

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Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2022-Q1	2021-Q4	Unit	%
Number of Clients	399,728	420,384	-20,656	-4.91%
Number of Active Savers	197,544	196,339	1,205	0.61%
Number of Active Borrowers	93,443	121,049	-27,606	-22.81%
Amount of Savings (AFN)	2,298,179,558	2,457,270,808	-159,091,250	-6.47%
Gross Loan Portfolio (AFN)	5,145,472,209	6,760,434,078	-1,614,961,869	-23.89%
PAR>30 days	33.0%	28.3%		4.6%
Average Loan Size (AFN)	55,065	55,849	-783	-1.40%
Gross Loan Portfolio Per Loan Officer (AFN)	6,752,588	7,528,323	-775,735	-10.30%
Number of Borrowers Per Loan Officer	123	135	-12	-9.03%
Number of Clients Per MF Staff	185	170	15	8.76%
Operationally Self-Sustainable Institutions	0	0		

The report indicates negative trends in this quarter. The Number of Active Clients, Savers, Borrowers, and Gross Loan portfolio, decreased by -4.9%,-6.4%,-22.8%, and -23.8% respectively. compared to the 4th quarter of 2021. Helmand, Kandahar, and Kunarha are the provinces with highest PAR of 100%, 99.9%, and 98.7% respectively.

A total of 6,976 loans were disbursed showing increased of 14.7%

Year on Year Comparison

	Quarter		Change	
	2022-Q1	2021-Q1	Unit	%
Number of Clients	399,728	924,744	-525,016	-56.77%
Number of Active Savers	197,544	687,444	-489,900	-71.26%
Number of Active Borrowers	93,443	298,978	-205,535	-68.75%
Amount of Savings (AFN)	2,298,179,558	3,949,587,627	-1,651,408,070	-41.81%
Gross Loan Portfolio (AFN)	5,145,472,209	9,584,916,641	-4,439,444,432	-46.32%
PAR>30 days	33.0%	7.8%		25.1%
Average Loan Size (AFN)	55,065	32,059	23,006	71.76%
Gross Loan Portfolio Per Loan Officer (AFN)	6,752,588	7,571,024	-818,436	-10.81%
Number of Borrowers Per Loan Officer	123	236	-114	-48.07%
Number of Clients Per MF Staff	185	217	-31	-14.41%
Operationally Self-Sustainable Institutions	0	3		

KEY INDICATORS

All Development Finance Providers - As of March 2022

Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
IIFC Group	11	25	157	49	100,407	19%	12,833	19%
Mutahid DFI	6	8	194	93	15,398	39%	15,398	39%
OXUS Afghanistan	10	24	371	183	20,102	56%	20,102	56%
Sub-Total		57	722	325	135,907	27%	48,333	41%
FMFB Afghanistan	14	37	1,374	420	231,686	24%	41,274	26%
Sub-Total		37	1,374	420	231,686	24%	41,274	26%
Aga Khan Foundation	7	12	18	11	31,319	72%	3,473	59%
Hand in Hand Afghanistan	1	1	42	6	816	100%	363	100%
Sub-Total		13	60	17	32,135	73%	3,836	63%
Grand-Total	17	107	2,156	762	399,728	29%	93,443	35%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
IIFC Group	595,754,856	52,022	7%	68,154,448	0%	91.3%
Mutahid DFI	339,154,987	-	-	-	-2%	96.7%
OXUS Afghanistan	754,826,275	-	-	-	-4%	74.1%
Sub-Total	1,689,736,118	52,022	7%	68,154,448		84.7%
FMFB Afghanistan	3,414,826,760	113,387	25%	2,100,254,861	17%	7.7%
Sub-Total	3,414,826,760	113,387	25%	2,100,254,861		7.7%
Aga Khan Foundation	39,679,781	31,319	72%	129,466,399		
Hand in Hand Afghanistan	1,229,550	816	100%	303,850		
Sub-Total	40,909,331	32,135	73%	129,770,249		
Grand-Total	5,145,472,209	197,544	28%	2,298,179,558		33.0%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

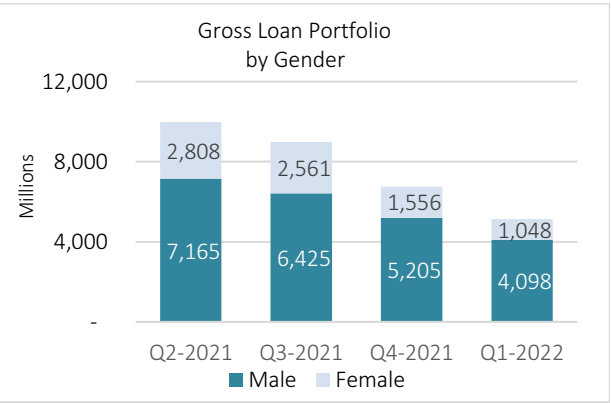
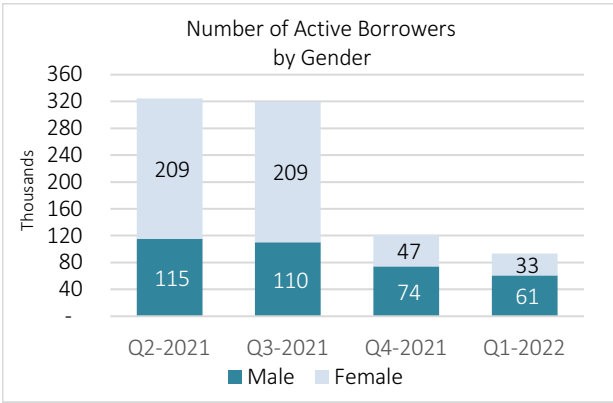
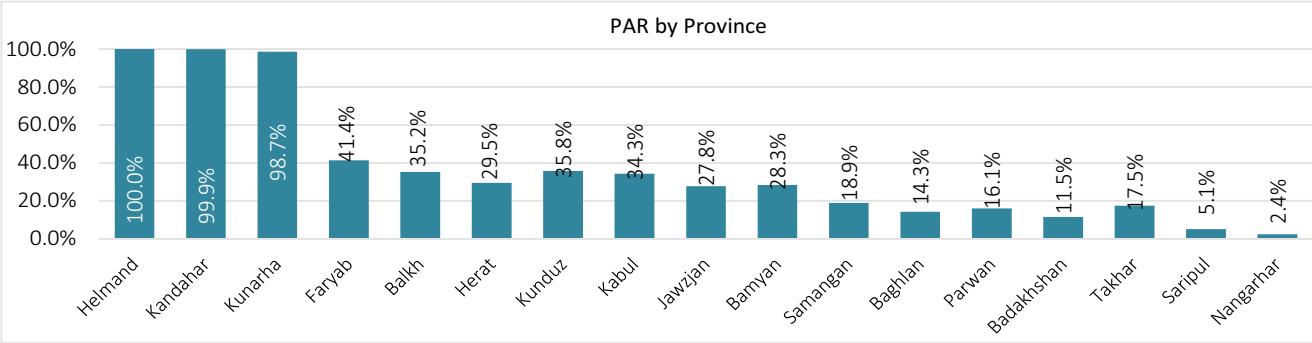
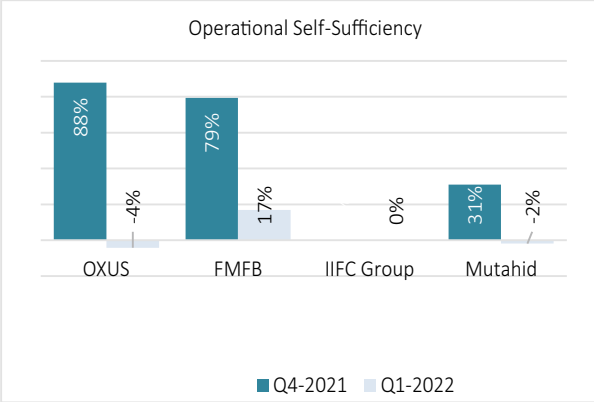
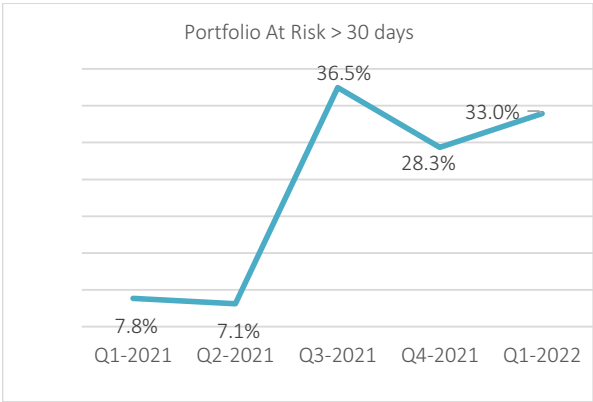
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2022-Q1	93,443	18,841	74,602	60,672	32,771
2021-Q4	121,049	27,082	93,967	74,369	46,680
Gross Loan Portfolio (AFN)					
2022-Q1	5,145,472,209	364,212,113	4,781,260,096	4,097,954,280	1,047,517,929
2021-Q4	6,760,434,078	579,987,286	6,180,446,792	5,204,905,273	1,555,528,804
Portfolio At Risk > 30 days					
2022-Q1	1,695,753,975				
2021-Q4	1,916,373,484				
Average Loan Size (AFN)					
2022-Q1	55,065	19,331	64,090	67,543	31,965
2021-Q4	55,849	21,416	65,773	69,988	33,323
Number of Loans Disbursed					
2022-Q1	6,976	246	6,730	2,260	4,716
2021-Q4	5,945	6	5,939	1,805	4,140
Loan Amount Disbursed (AFN)					
2022-Q1	155,779,128	5,142,660	150,636,468	110,869,107	44,910,021
2021-Q4	42,642,128	110,000	42,532,128	13,419,117	29,223,011
Number of Branches					
2022-Q1	107				
2021-Q4	126				

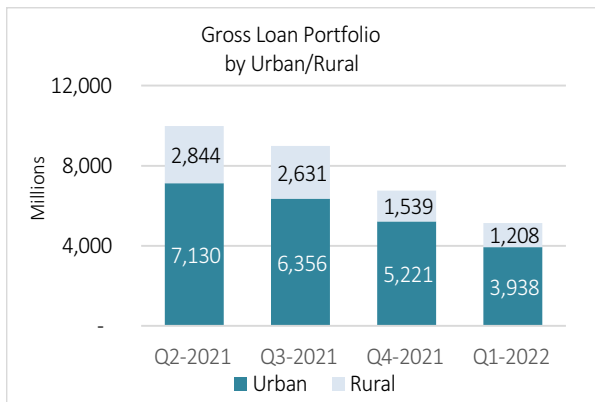
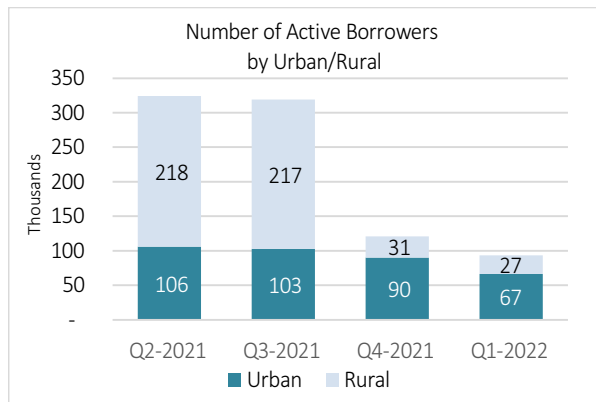
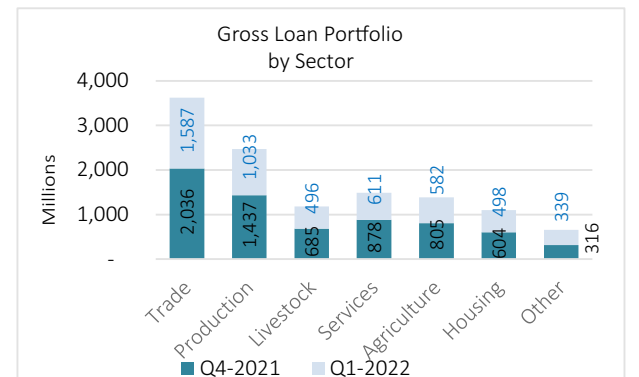
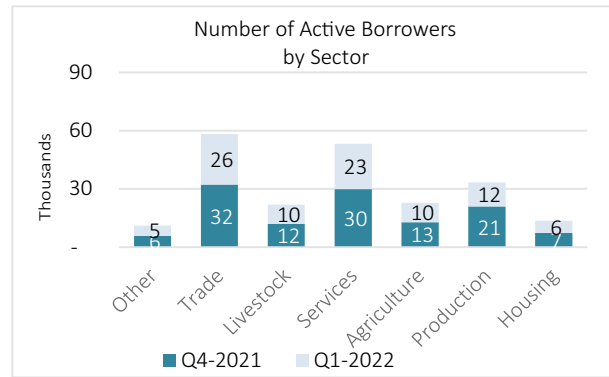
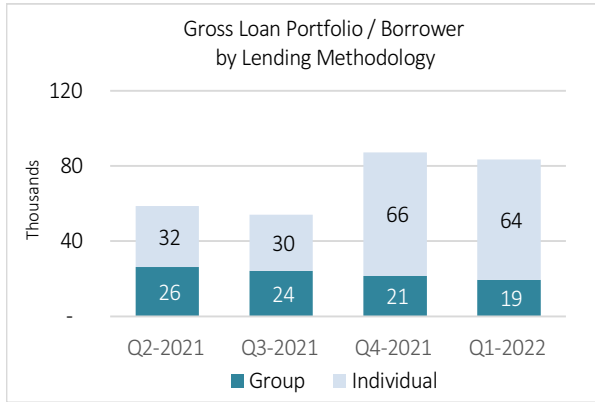
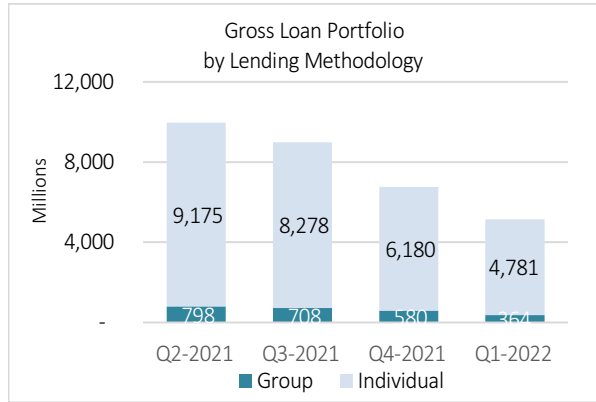
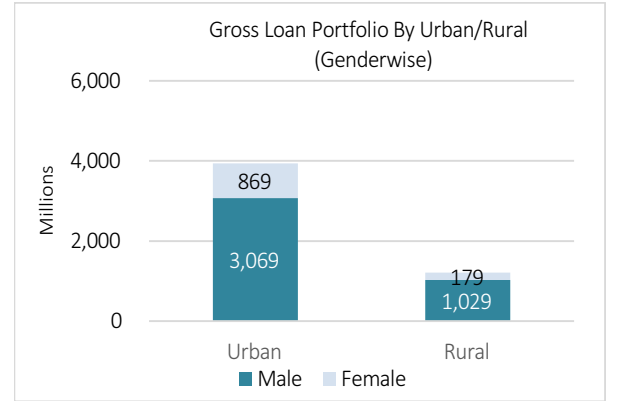
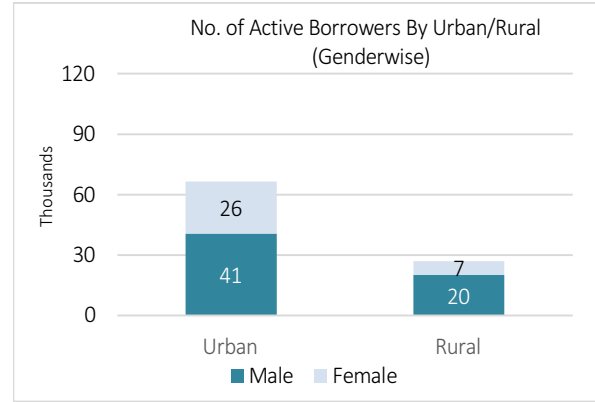
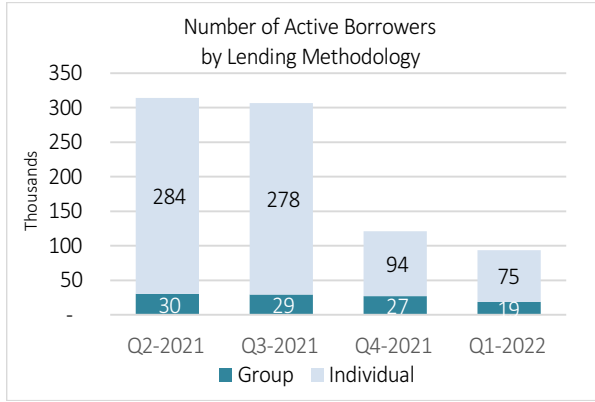
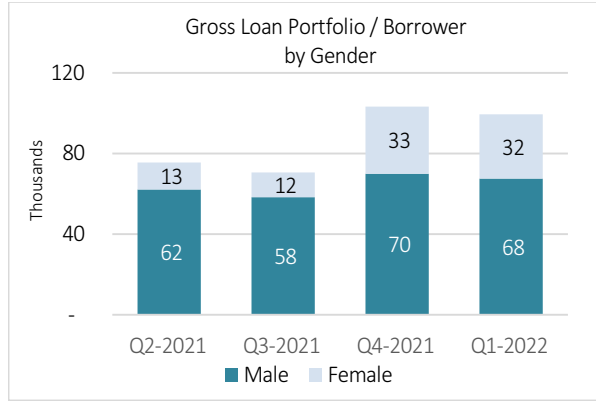
Top 10 Provinces by Number of Active Borrowers

Province	2022-Q1	Growth
Kabul	31,422	-26.61%
Balkh	17,991	-18.29%
Badakhshan	8,739	-19.11%
Jowzjan	5,774	-23.51%
Faryab	5,638	-8.73%
Baghlan	4,090	-21.72%
Bamyan	3,912	-11.13%
Helmand	2,943	-0.57%
Parwan	2,907	-28.87%
Herat	2,191	-39.68%

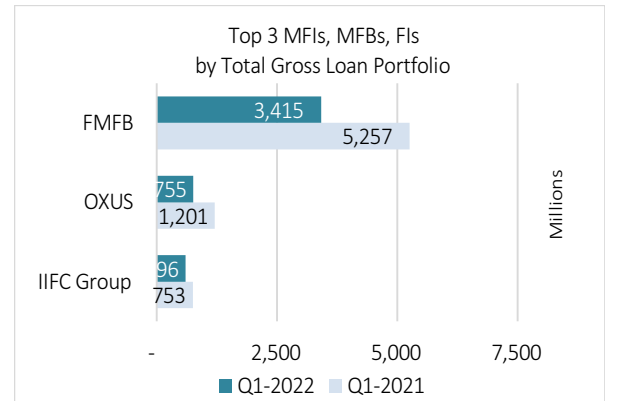
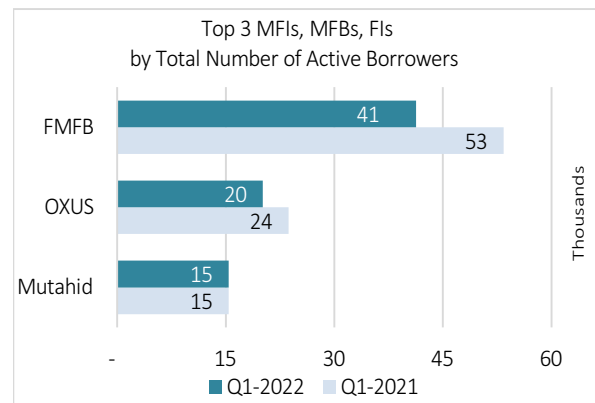
Top 10 Provinces by Gross Loan Portfolio (AFN)

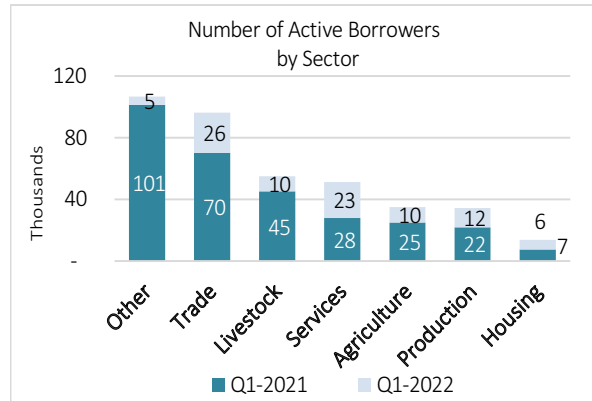
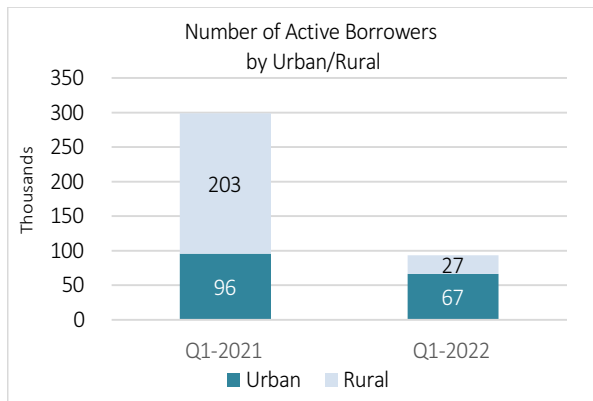
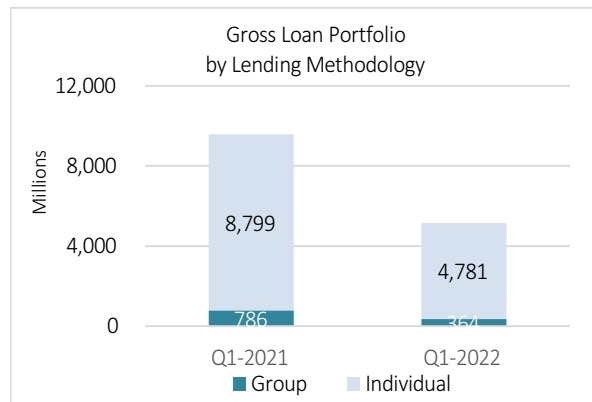
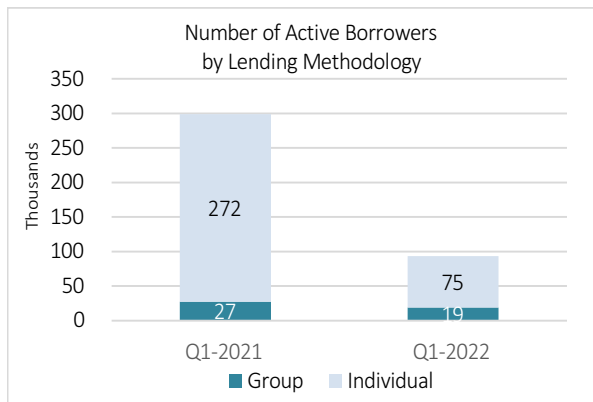
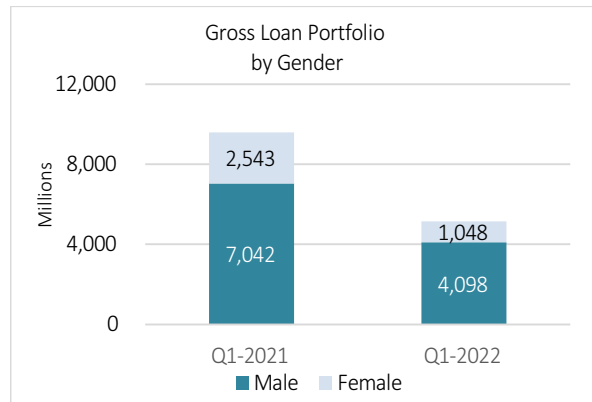
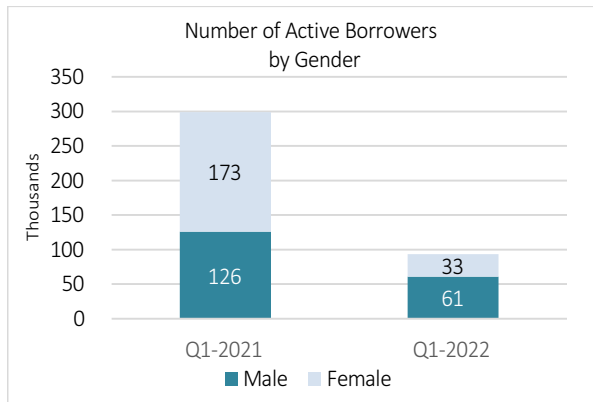
Province	2022-Q1	Growth
Kabul	1,985,540,273	-24.19%
Balkh	902,753,468	-24.10%
Badakhshan	362,906,074	-23.73%
Herat	299,279,389	-20.51%
Jowzjan	265,084,610	-25.21%
Faryab	254,678,215	-13.98%
Baghlan	233,735,668	-22.83%
Bamyan	193,562,393	-28.06%
Helmand	188,272,579	-0.67%
Parwan	126,490,829	-24.55%





Year on Year Comparison





MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

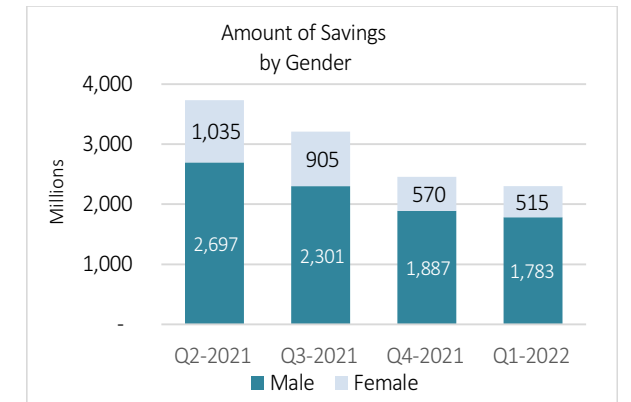
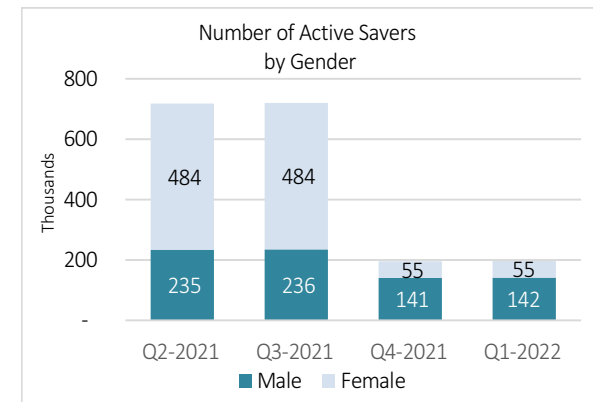
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2022-Q1	197,544	142,339	55,205	114,950	82,594
2021-Q4	196,339	141,253	55,086	138,352	57,987
Amount of Savings (AFN)					
2022-Q1	2,298,179,558	1,783,061,936	515,117,622	1,609,196,670	688,982,888
2021-Q4	2,457,270,808	1,887,062,174	570,208,634	2,280,270,325	177,000,483
Average Saving Size (AFN)					
2022-Q1	11,634	12,527	9,331	13,999	8,342
2021-Q4	12,515	13,359	10,351	16,482	3,052

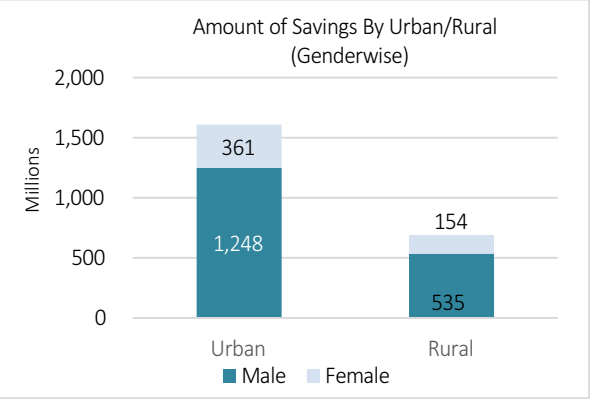
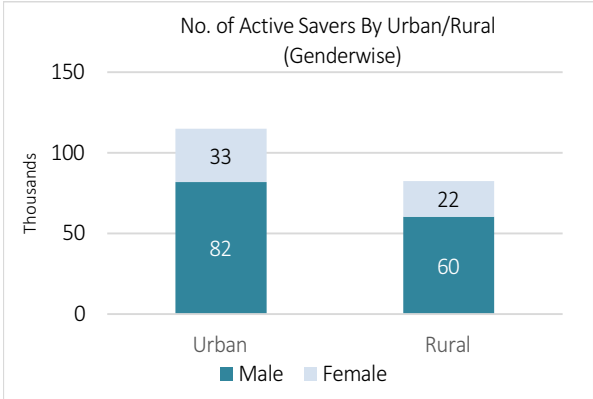
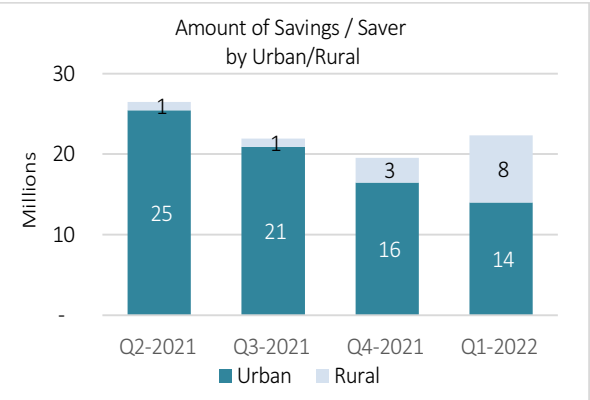
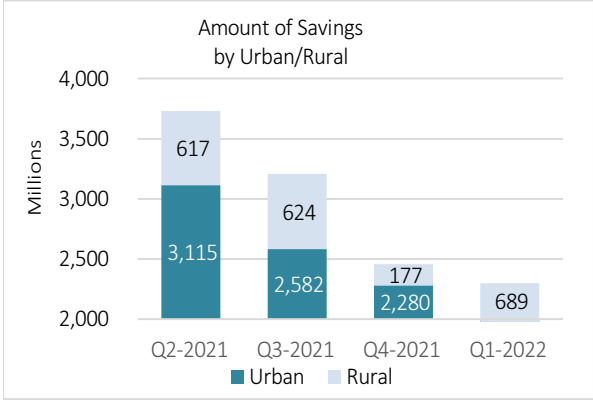
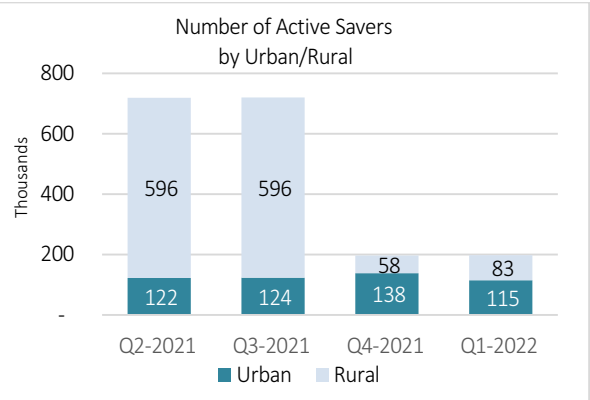
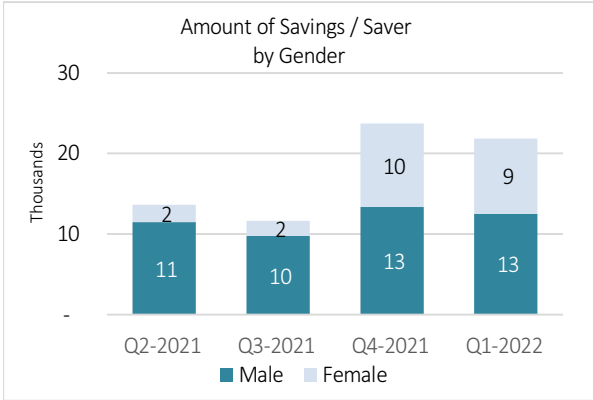
Top 10 Provinces by Number of Active Savers

Province	2022-Q1	Growth
Balkh	37,118	0.51%
Kabul	33,547	-0.58%
Badakhshan	29,320	1.57%
Baghlan	16,145	3.00%
Takhar	14,623	0.12%
Faryab	10,780	-0.54%
Bamyan	10,289	2.65%
Jowzjan	9,318	0.03%
Helmand	8,813	-0.29%
Kunduz	8,006	0.74%

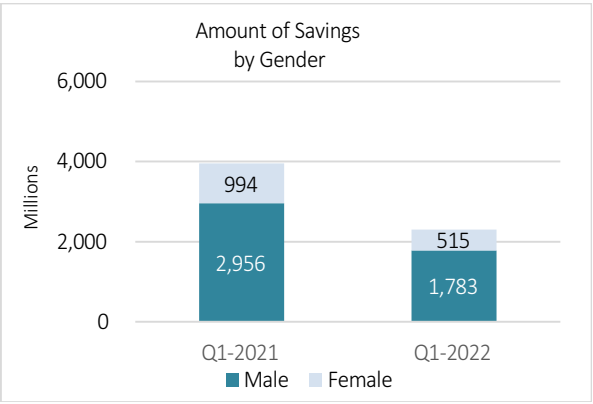
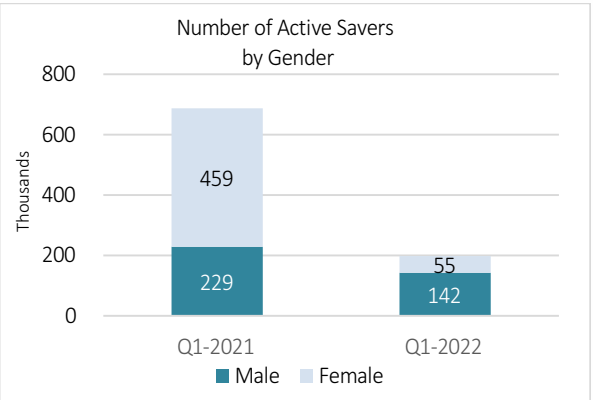
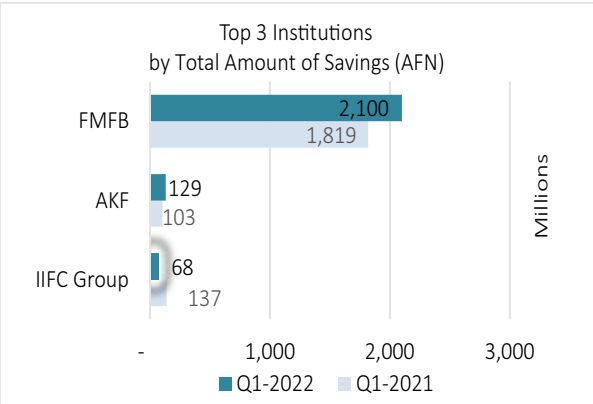
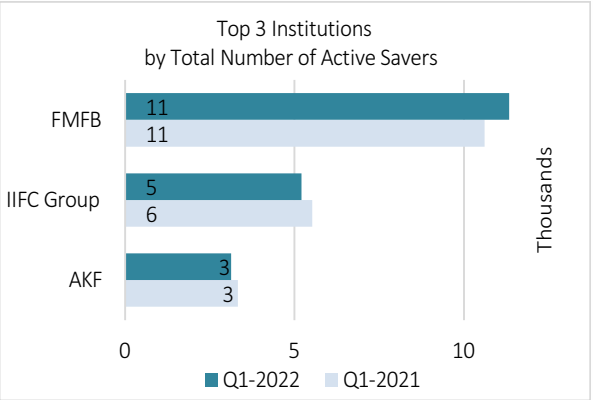
Top 10 Provinces by Amount of Savings (AFN)

Province	2022-Q1	Growth
Kabul	1,201,233,922	-6.17%
Badakhshan	472,638,862	-1.88%
Baghlan	205,369,105	-13.83%
Balkh	105,068,045	-10.82%
Bamyan	90,086,446	8.23%
Takhar	82,018,440	-16.51%
Kunduz	50,825,113	-9.90%
Jowzjan	19,380,654	-7.92%
Helmand	17,839,712	-1.09%
Samangan	14,285,692	-14.45%



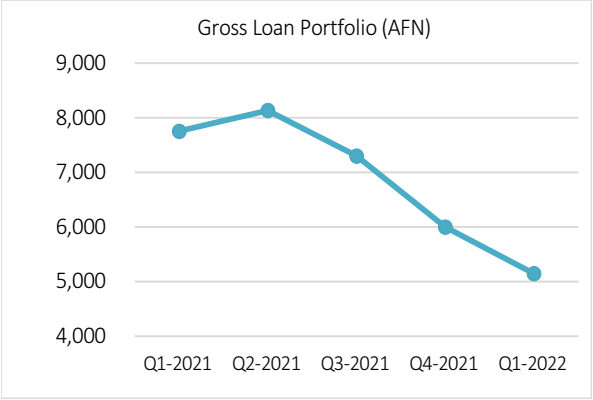
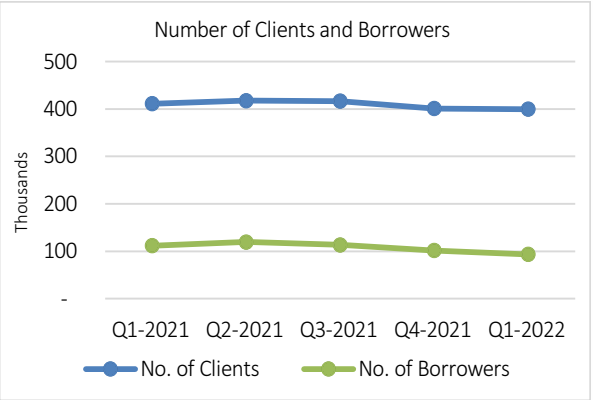


Year on Year Comparison

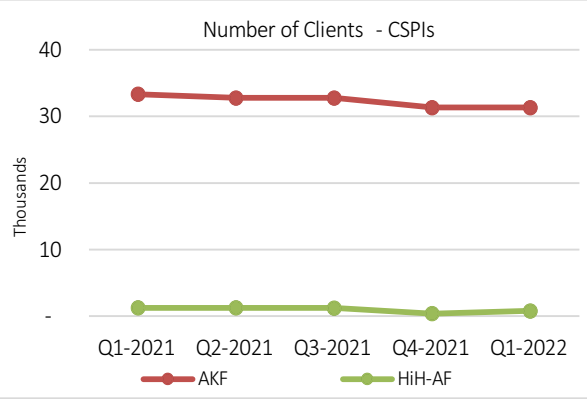
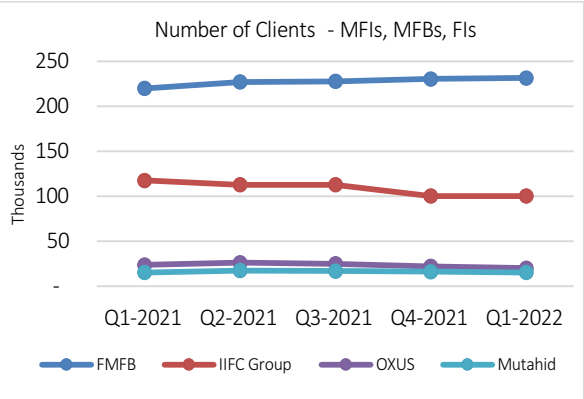
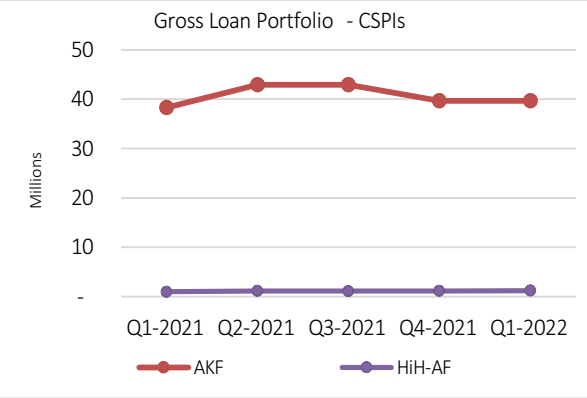
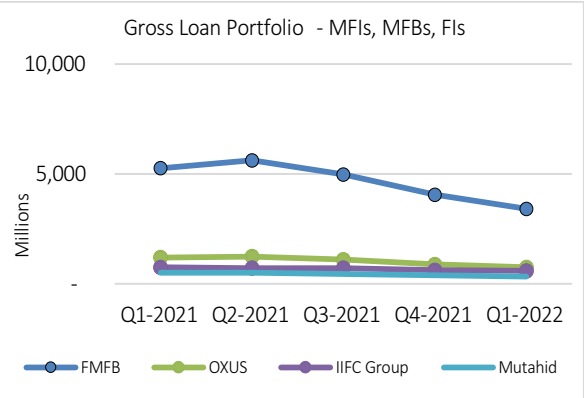
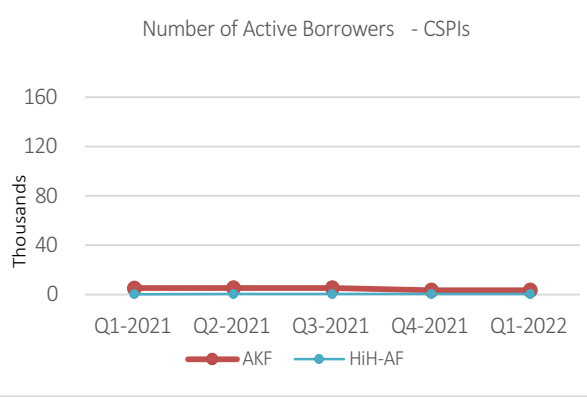
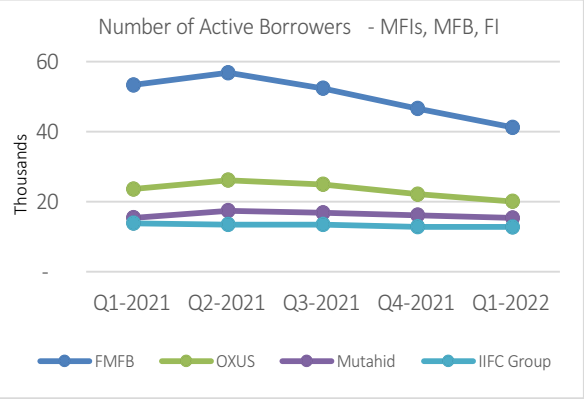


Quarter on Quarter Comparison

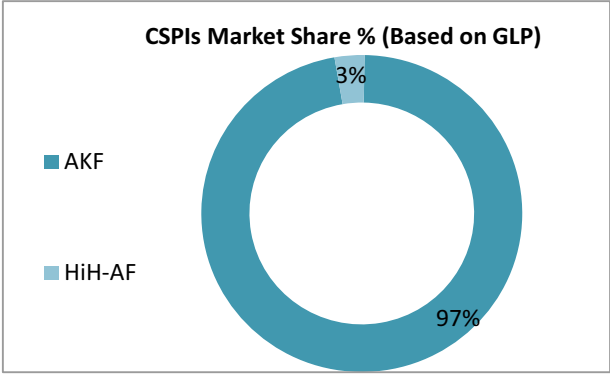
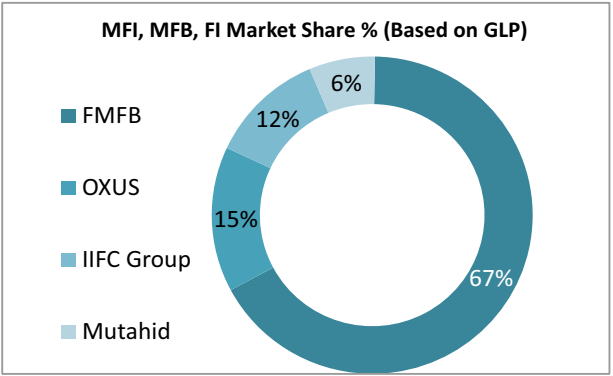
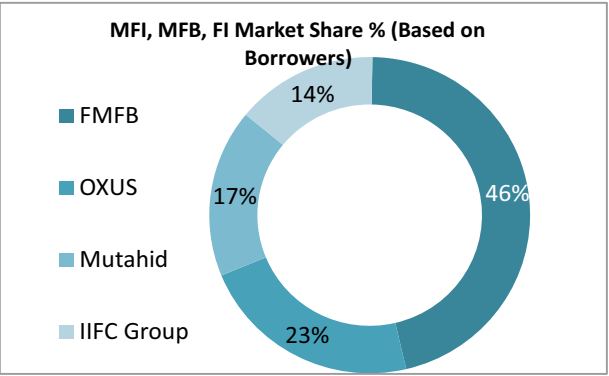
Sector Trend



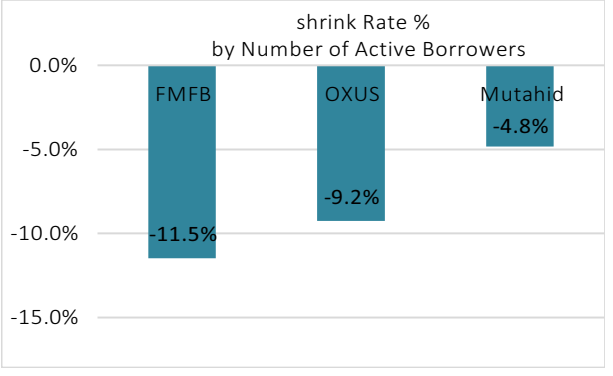
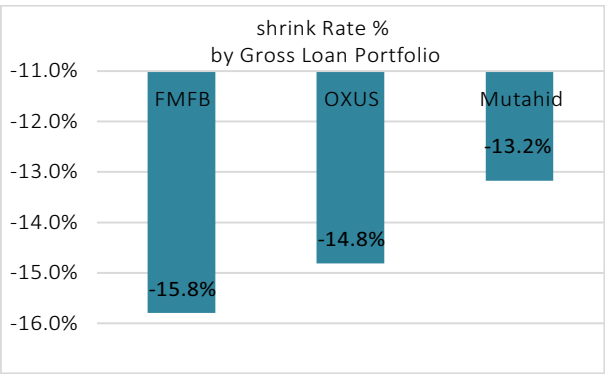
INDICATORS - Micro Credit



Market Share



Top 3 Fast Growing MFIs, MFBs, FIs



► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	12	8,739	362,906,074	29,320	472,638,862	41,868,629
	City Districts	3	2,856	130,186,059	12,220	306,760,384	21,581,450
	Other Districts	9	5,883	232,720,014	17,100	165,878,478	20,287,179
2	Baghlan	5	4,090	233,735,668	16,145	205,369,105	33,492,068
	City Districts	3	2,311	134,298,754	14,163	201,431,774	22,698,186
	Other Districts	2	1,779	99,436,914	1,982	3,937,331	10,793,883
3	Balkh	17	17,991	902,753,468	37,118	105,068,045	317,954,501
	City Districts	8	11,499	527,593,662	30,367	98,500,589	182,425,923
	Other Districts	9	6,492	375,159,806	6,751	6,567,456	135,528,578
4	Bamyan	10	3,912	193,562,393	10,289	90,086,446	54,842,477
	City Districts	3	1,790	99,786,867	5,230	67,885,524	49,632,652
	Other Districts	7	2,122	93,775,526	5,059	22,200,922	5,209,825
5	Faryab	6	5,638	254,678,215	10,780	9,616,292	105,526,355
	City Districts	3	2,337	101,257,732	5,617	3,073,296	29,525,513
	Other Districts	3	3,301	153,420,483	5,163	6,542,996	76,000,842
6	Helmand	5	2,943	188,272,579	8,813	17,839,712	188,272,579
	City Districts	1	1,313	72,411,845	1,393	2,685,860	72,411,845
	Other Districts	4	1,630	115,860,734	7,420	15,153,852	115,860,734
7	Herat	4	2,191	299,279,389	6,834	8,281,206	88,335,929
	City Districts	4	1,513	250,963,086	6,834	8,281,206	81,949,745
	Other Districts	-	678	48,316,303	-	-	6,386,184
8	Jowzjan	5	5,774	265,084,610	9,318	19,380,654	73,737,027
	City Districts	3	4,554	198,151,659	6,484	12,586,915	66,443,662
	Other Districts	2	1,220	66,932,951	2,834	6,793,738	7,293,365
9	Kabul	22	31,422	1,985,540,273	33,547	1,201,233,922	680,798,140
	City Districts	21	30,429	1,959,999,796	33,547	1,201,233,922	661,962,481
	Other Districts	1	993	25,540,478	-	-	18,835,659
10	Kandahar	2	430	31,074,586	2,384	739,994	31,030,000
	City Districts	1	266	9,403,982	1,853	430,504	9,359,604
	Other Districts	1	164	21,670,604	531	309,490	21,670,396
11	Kunarha	1	305	12,080,417	928	2,236,235	11,918,289
	City Districts	1	305	12,080,417	928	2,236,235	11,918,289
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,506	42,398,793	8,006	50,825,113	15,168,999
	City Districts	4	1,238	37,304,711	6,479	48,143,033	15,168,999
	Other Districts	-	268	5,094,082	1,527	2,682,080	-
13	Nangarhar	1	608	43,004,169	1,163	12,383,559	1,041,386
	City Districts	1	397	26,073,048	1,163	12,383,559	1,022,599
	Other Districts	-	211	16,931,121	-	-	18,787
14	Parwan	4	2,907	126,490,829	2,474	4,603,082	20,355,407
	City Districts	2	1,886	79,088,829	2,034	1,208,581	18,028,995
	Other Districts	2	1,021	47,402,000	440	3,394,501	2,326,412
15	Samangan	2	2,017	110,304,695	5,298	14,285,692	20,874,158
	City Districts	2	1,786	92,078,527	5,167	14,026,692	19,513,878
	Other Districts	-	231	18,226,168	131	259,000	1,360,280
16	Saripul	1	1,049	48,143,787	504	1,573,198	2,457,215
	City Districts	1	1,012	46,750,303	504	1,573,198	1,611,716
	Other Districts	-	37	1,393,484	-	-	845,499
17	Takhar	6	1,921	46,162,265	14,623	82,018,440	8,080,815
	City Districts	4	952	29,350,997	6,314	58,600,447	7,881,935
	Other Districts	2	969	16,811,268	8,309	23,417,993	198,880
	Total	107	93,443	5,145,472,209	197,544	2,298,179,558	1,695,753,975

► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
23	Nimruz	2	4,550	3,303,400	12,999	4,101,082	-
	City Districts	-	-	-	-	-	-
	Other Districts	2	4,550	3,303,400	12,999	4,101,082	-
24	Nuristan	2	1,440	1,313,636	6,657	3,631,886	-
	City Districts	1	790	888,536	3,287	2,000,280	-
	Other Districts	1	650	425,100	3,370	1,631,606	-
25	Paktika	1	400	431,400	2,760	479,450	-
	City Districts	1	400	431,400	2,760	479,450	-
	Other Districts	-	-	-	-	-	-
26	Paktiya	2	4,363	18,560,350	10,120	7,317,820	-
	City Districts	1	2,300	11,277,400	6,720	4,642,570	-
	Other Districts	1	2,063	7,282,950	3,400	2,675,250	-
27	Panjshir	2	2,224	3,070,957	4,900	3,996,396	-
	City Districts	-	-	-	-	-	-
	Other Districts	2	2,224	3,070,957	4,900	3,996,396	-
28	Parwan	10	15,177	294,244,064	19,896	26,490,078	11,057,789
	City Districts	4	5,407	163,327,729	5,944	7,112,704	6,699,745
	Other Districts	6	9,770	130,916,334	13,952	19,377,374	4,358,044
29	Samangan	5	6,820	243,422,069	22,942	28,970,442	9,658,190
	City Districts	4	4,638	172,764,360	17,745	27,464,872	7,923,572
	Other Districts	1	2,182	70,657,710	5,197	1,505,570	1,734,618
30	Saripul	4	4,171	172,528,776	13,369	5,418,435	10,753,376
	City Districts	3	3,382	164,582,537	8,464	4,360,725	4,112,756
	Other Districts	1	789	7,946,240	4,905	1,057,710	6,640,620
31	Takhar	11	7,615	160,318,581	29,407	131,846,376	4,869,600
	City Districts	6	3,709	90,399,623	17,550	106,674,979	2,895,756
	Other Districts	5	3,906	69,918,958	11,857	25,171,397	1,973,844
32	Urozgan	1	98	1,667,010	650	4,560	
	City Districts	-	-	-	-	-	
	Other Districts	1	98	1,667,010	650	4,560	
33	Wardak	1	480	280,250	3,653	584,760	
	City Districts	1	480	280,250	3,653	584,760	
	Other Districts	-	-	-	-	-	
34	Zabul	1	2,068	1,739,611	4,760	1,973,624	
	City Districts	-	-	-	-	-	
	Other Districts	1	2,068	1,739,611	4,760	1,973,624	
	Total	209	314,252	9,973,471,174	718,449	3,732,097,287	708,650,121

End Notes

- *FINCA Afghanistan is removed from this report as the organization is no more operating in Afghanistan.*
- *Aga Khan Foundation (AKF-A) data is as of 4th quarter - December 2021.*

Reporting Organizations

Institutions	Reporting Period	
	2021-Q4	2022-Q1
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	Yes	Yes
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	Yes	No
CSPI- Hand in Hand Afghanistan	Yes	Yes

Prepared and Designed by:

Zohra Saba Research & Communication Manager - AMA



TIMELY



RELIABLE



SYNERGETIC

Afghanistan Microfinance Association (AMA)
Street 3, Taimani Project, District 4, Kabul-Afghanistan