



# MICROVIEW 37

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE  
OUTREACH IN AFGHANISTAN





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- Afghanistan Microfinance Association (AMA) is grateful to all contributing organizations for making their data and information available for the publication of the MicroView, June, 2022.
- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and several research report on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: [www.ama.org.af](http://www.ama.org.af)

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MICROFINANCE OUTREACH

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



## OVERVIEW

### Quarter on Quarter Comparison

	Quarter		Change	
	2022-Q2	2022-Q1	Unit	%
Number of Clients	406,160	399,728	6,432	1.61%
Number of Active Savers	206,632	197,544	9,088	4.60%
Number of Active Borrowers	88,543	93,443	-4,900	-5.24%
Amount of Savings (AFN)	3,047,427,720	2,298,179,558	749,248,162	32.60%
Gross Loan Portfolio (AFN)	4,471,321,394	5,145,472,209	-674,150,815	-13.10%
PAR>30 days	35.3%	33.0%		2.3%
Average Loan Size (AFN)	50,499	55,065	-4,566	-8.29%
Gross Loan Portfolio Per Loan Officer (AFN)	6,424,312	6,752,588	-328,276	-4.86%
Number of Borrowers Per Loan Officer	127	123	5	3.74%
Number of Clients Per MF Staff	200	185	15	7.86%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter. The Number of Active Clients, Borrowers, Amount of Savings, and Gross Loan portfolio: 1.6%, -5.2%, -32.6%, and -13.1% respectively.

A total of 16,843 loans were disbursed showing increased of 141.4% compared to the 1st quarter of 2022. Helmand, Kandahar, and Kunarha are the provinces with highest PAR of 100%, 99.9%, and 98.7% respectively.

### Year on Year Comparison

	Quarter		Change	
	2022-Q2	2021-Q2	Unit	%
Number of Clients	406,160	963,371	-557,211	-57.84%
Number of Active Savers	206,632	718,449	-511,817	-71.24%
Number of Active Borrowers	88,543	314,252	-225,709	-71.82%
Amount of Savings (AFN)	3,047,427,720	3,732,097,287	-684,669,567	-18.35%
Gross Loan Portfolio (AFN)	4,471,321,394	9,973,471,174	-5,502,149,780	-55.17%
PAR>30 days	35.3%	7.1%		28.2%
Average Loan Size (AFN)	50,499	31,737	18,762	59.12%
Gross Loan Portfolio Per Loan Officer (AFN)	6,424,312	8,318,158	-1,893,845	-22.77%
Number of Borrowers Per Loan Officer	127	262	-135	-51.46%
Number of Clients Per MF Staff	200	241	-41	-16.95%
Operationally Self-Sustainable Institutions	0	3		

## KEY INDICATORS

All Development Finance Providers - As of June 2022

Institution Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
IIFC Group	11	25	157	49	100,407	19%	12,833	19%
Mutahid DFI	6	8	161	92	14,665	39%	14,665	39%
OXUS Afghanistan	10	24	362	177	17,817	56%	17,817	56%
<b>Sub-Total</b>		<b>57</b>	<b>680</b>	<b>318</b>	<b>132,889</b>	<b>26%</b>	<b>45,315</b>	<b>40%</b>
FMFB Afghanistan	14	37	1,305	355	233,623	24%	37,167	26%
<b>Sub-Total</b>		<b>37</b>	<b>1,305</b>	<b>355</b>	<b>233,623</b>	<b>24%</b>	<b>37,167</b>	<b>26%</b>
Aga Khan Foundation	7	12	22	17	38,833	74%	5,664	71%
Hand in Hand Afghanistan	1	1	24	6	815	100%	397	100%
<b>Sub-Total</b>		<b>13</b>	<b>46</b>	<b>23</b>	<b>39,648</b>	<b>75%</b>	<b>6,061</b>	<b>73%</b>
<b>Grand-Total</b>	<b>17</b>	<b>107</b>	<b>2,031</b>	<b>696</b>	<b>406,160</b>	<b>30%</b>	<b>88,543</b>	<b>36%</b>

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
IIFC Group	595,754,856	52,022	7%	68,154,448	0%	91.3%
Mutahid DFI	297,554,609	-	-	-	-2%	99.1%
OXUS Afghanistan	615,893,572	-	-	-	-4.5%	79.0%
<b>Sub-Total</b>	<b>1,509,203,037</b>	<b>52,022</b>	<b>7%</b>	<b>68,154,448</b>		<b>87.8%</b>
FMFB Afghanistan	2,906,292,478	114,962	25%	2,813,838,104	21%	8.7%
<b>Sub-Total</b>	<b>2,906,292,478</b>	<b>114,962</b>	<b>25%</b>	<b>2,813,838,104</b>		<b>8.7%</b>
Aga Khan Foundation	54,479,639	38,833	74%	165,101,248		
Hand in Hand Afghanistan	1,346,240	815	100%	333,920		
<b>Sub-Total</b>	<b>55,825,879</b>	<b>39,648</b>	<b>75%</b>	<b>165,435,168</b>		
<b>Grand-Total</b>	<b>4,471,321,394</b>	<b>206,632</b>	<b>30%</b>	<b>3,047,427,720</b>		<b>35.3%</b>

## MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

### Quarter on Quarter Comparison

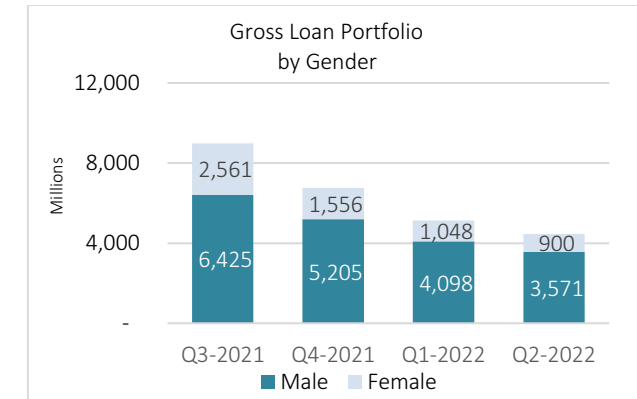
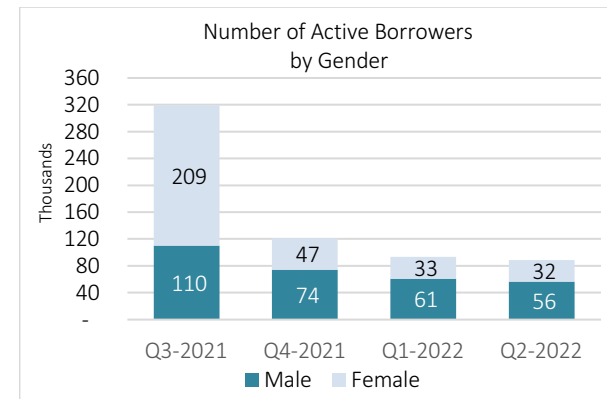
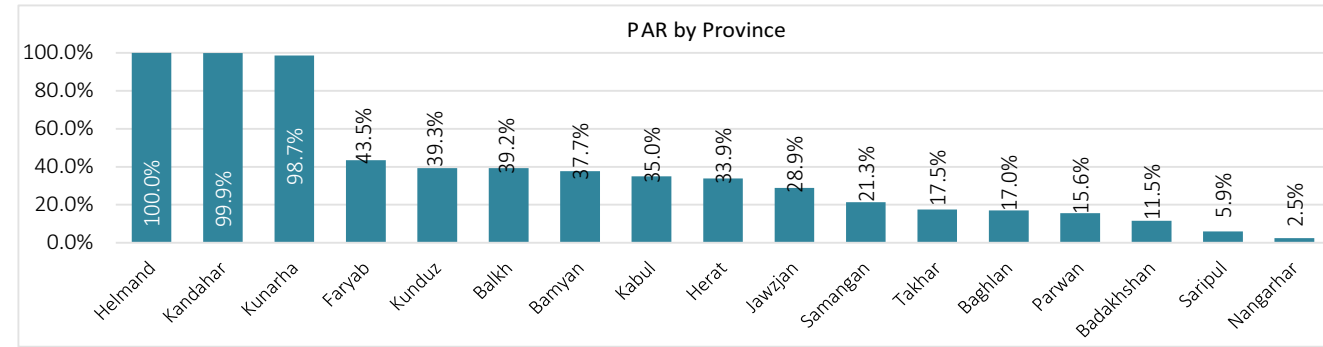
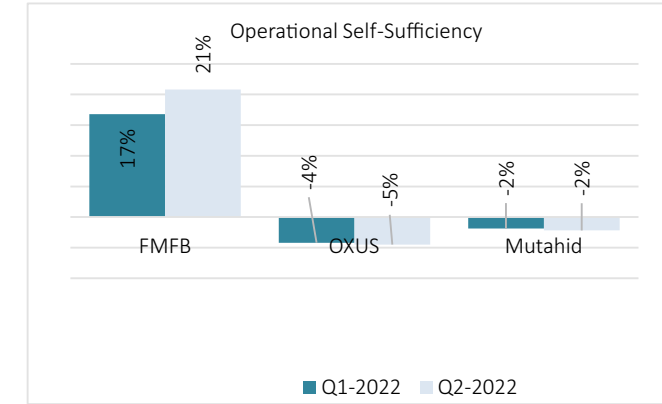
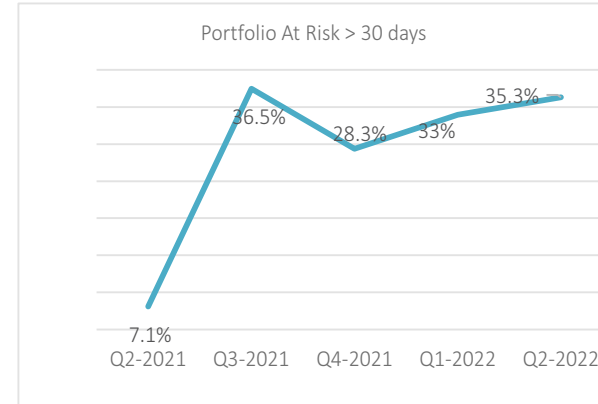
	Total	Group	Individual	Male	Female
<b>Number of Active Borrowers</b>					
2022-Q2	88,543	17,376	71,167	56,374	32,169
2022-Q1	93,443	18,841	74,602	60,672	32,771
<b>Gross Loan Portfolio (AFN)</b>					
2022-Q2	4,471,321,394	312,645,178	4,158,676,216	3,571,012,225	900,309,169
2022-Q1	5,145,472,209	364,212,113	4,781,260,096	4,097,954,280	1,047,517,929
<b>Portfolio At Risk &gt; 30 days</b>					
2022-Q2	1,577,868,245				
2022-Q1	1,695,753,975				
<b>Average Loan Size (AFN)</b>					
2022-Q2	50,499	17,993	58,435	63,345	27,987
2022-Q1	55,065	19,331	64,090	67,543	31,965
<b>Number of Loans Disbursed</b>					
2022-Q2	16,843	120	16,723	5,844	10,999
2022-Q1	6,976	246	6,730	2,260	4,716
<b>Loan Amount Disbursed (AFN)</b>					
2022-Q2	273,198,799	2,540,000	270,658,799	195,609,978	77,588,821
2022-Q1	155,779,128	5,142,660	150,636,468	110,869,107	44,910,021
<b>Number of Branches</b>					
2022-Q2	107				
2022-Q1	107				

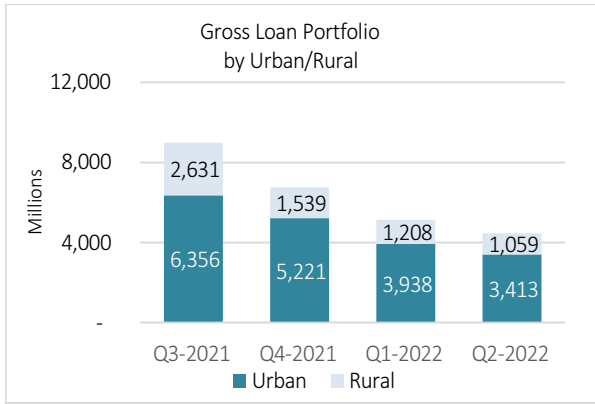
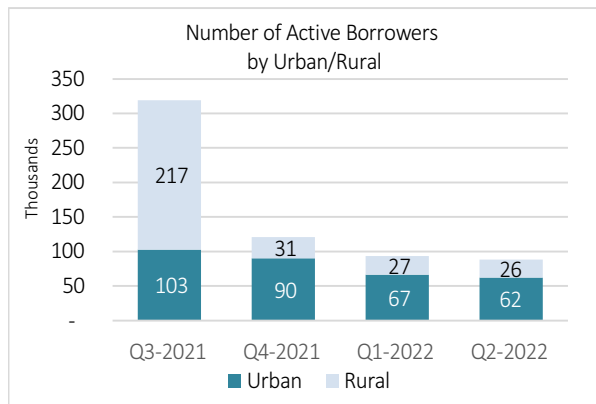
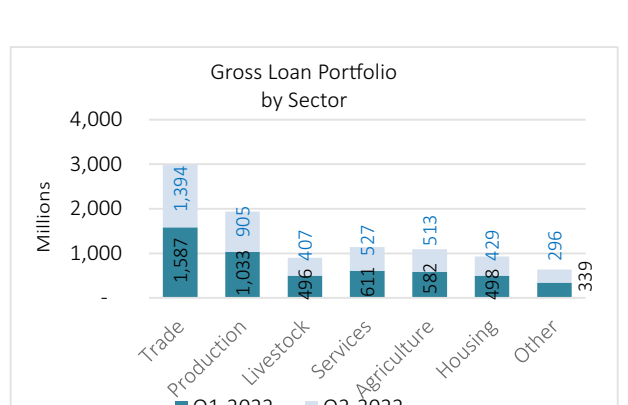
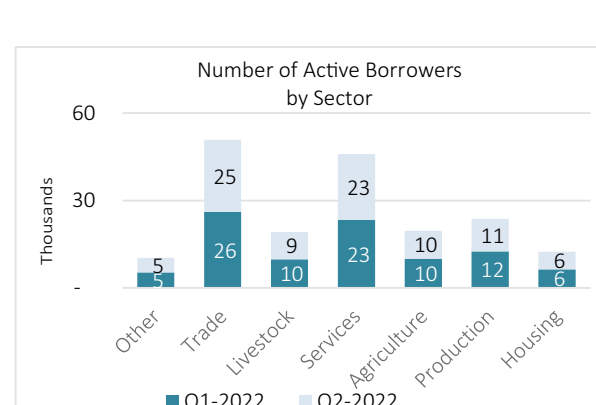
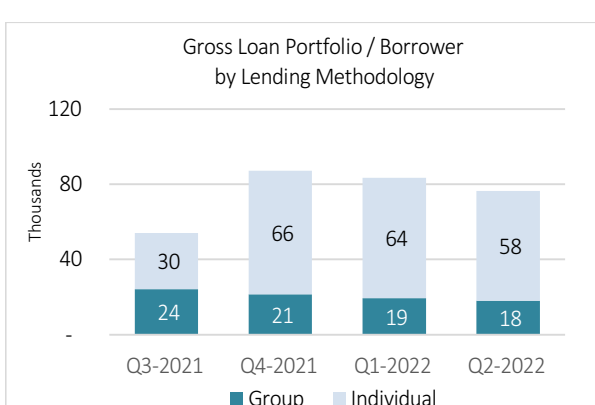
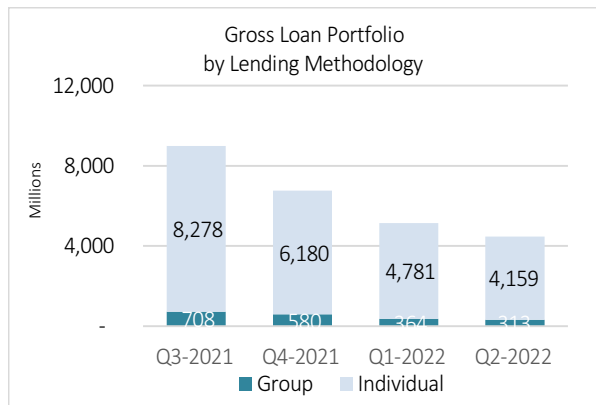
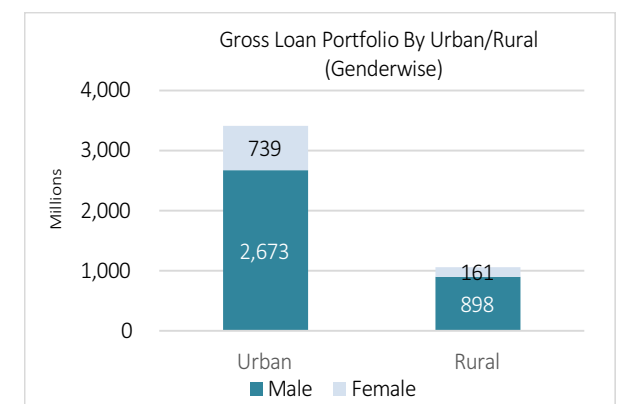
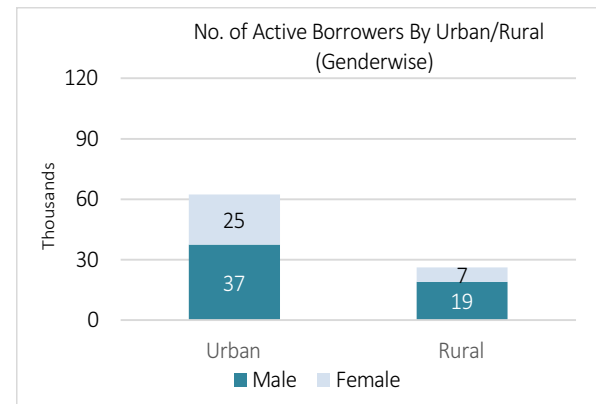
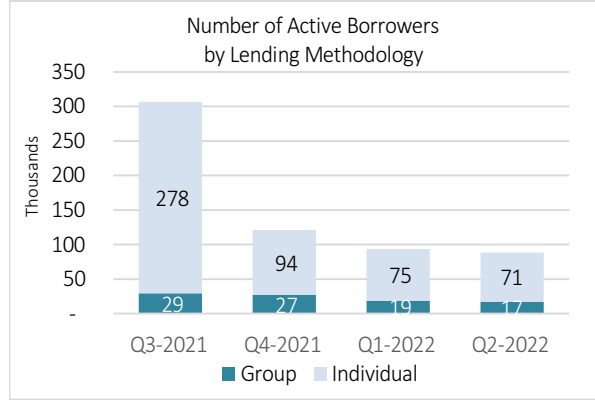
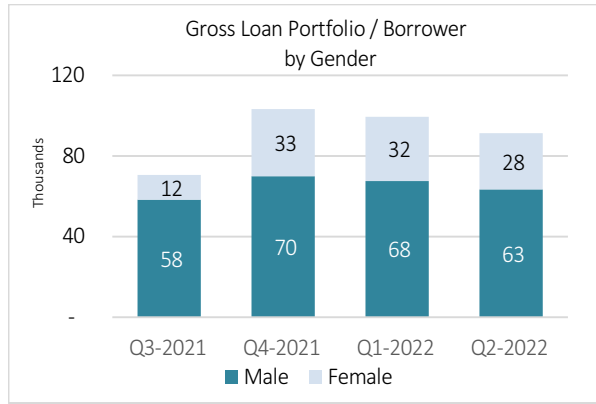
### Top 10 Provinces by Number of Active Borrowers

Province	2022-Q2	Growth
Kabul	29,010	-7.68%
Balkh	16,760	-6.84%
Badakhshan	9,258	5.94%
Jowzjan	5,362	-7.14%
Faryab	5,260	-6.70%
Baghlan	4,436	8.46%
Bamyan	3,429	-12.35%
Helmand	2,943	0.00%
Parwan	2,789	-4.06%
Herat	1,818	-17.02%

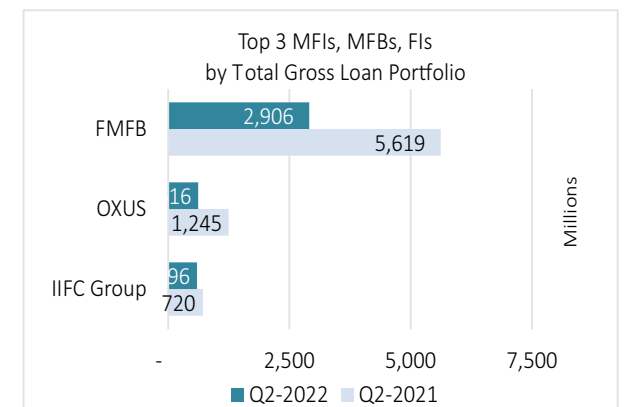
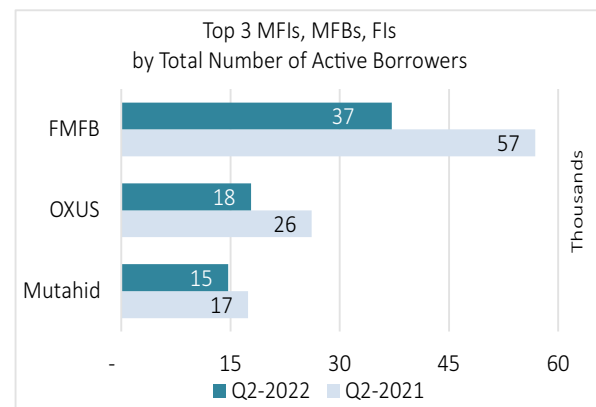
### Top 10 Provinces by Gross Loan Portfolio (AFN)

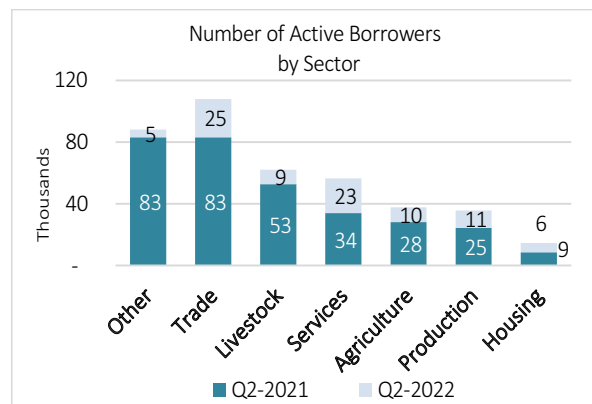
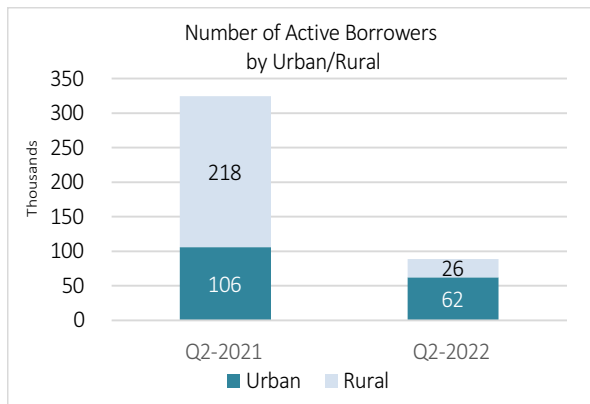
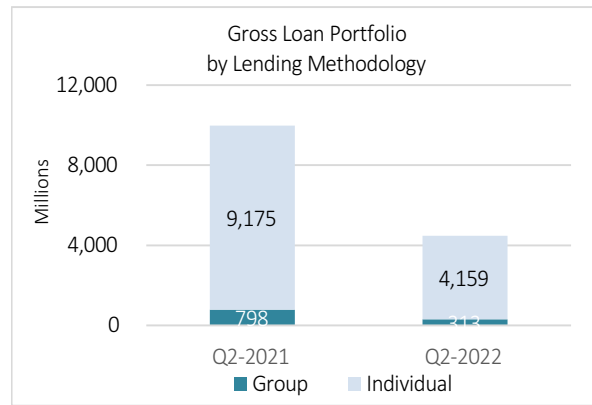
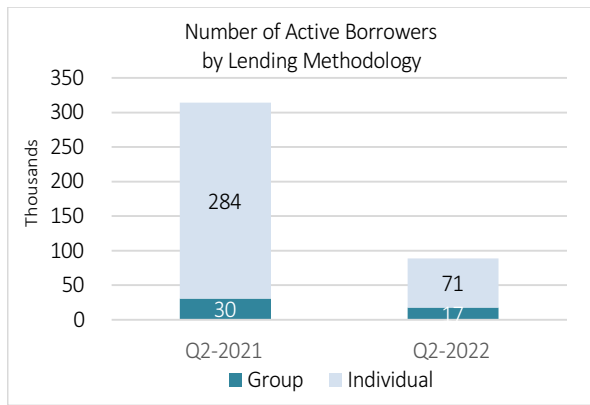
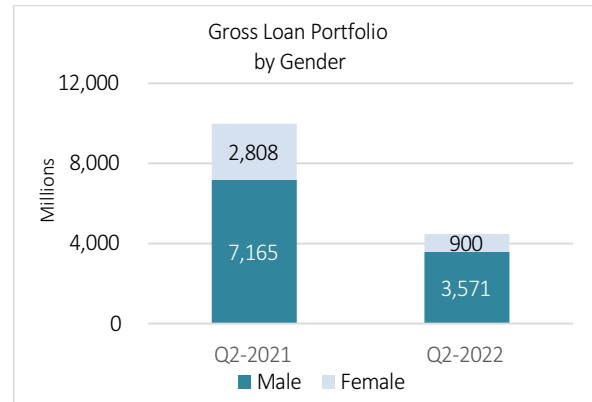
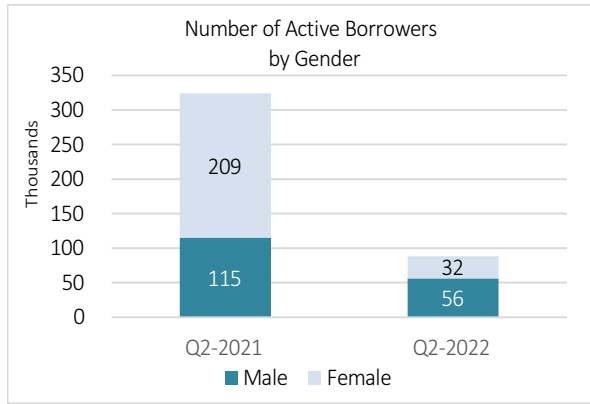
Province	2022-Q2	Growth
Kabul	1,740,321,083	-12.35%
Balkh	753,895,767	-16.49%
Badakhshan	324,003,214	-10.72%
Herat	255,247,011	-14.71%
Jowzjan	233,377,368	-11.96%
Faryab	227,522,341	-10.66%
Baghlan	196,267,392	-16.03%
Bamyan	149,481,645	-22.77%
Helmand	188,272,579	0.00%
Parwan	117,920,588	-6.78%





## Year on Year Comparison





## MICRO SAVINGS

### Summary of Micro Savings (All Afghanistan)

#### Quarter on Quarter Comparison

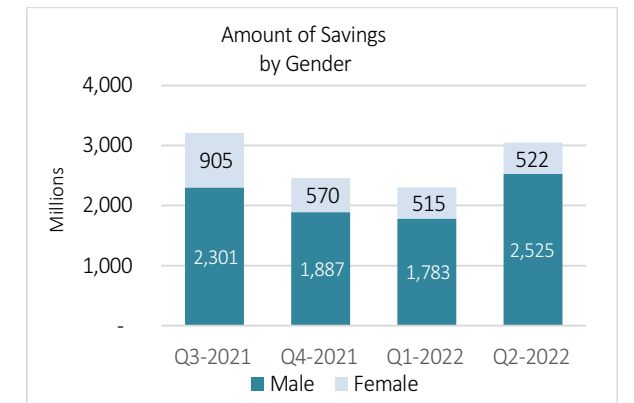
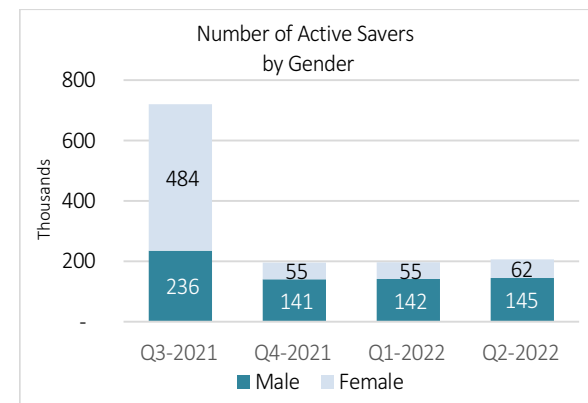
	Total	Male	Female	Urban	Rural
<b>Number of Active Savers</b>					
2022-Q2	206,632	145,075	61,557	93,628	113,004
2022-Q1	197,544	142,339	55,205	114,950	82,594
<b>Amount of Savings (AFN)</b>					
2022-Q2	3,047,427,720	2,525,497,594	521,930,126	2,262,422,986	785,004,734
2022-Q1	2,298,179,558	1,783,061,936	515,117,622	1,609,196,670	688,982,888
<b>Average Saving Size (AFN)</b>					
2022-Q2	14,748	17,408	8,479	24,164	6,947
2022-Q1	11,634	12,527	9,331	13,999	8,342

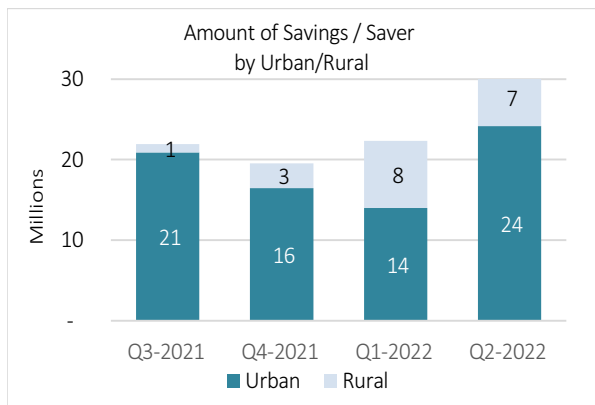
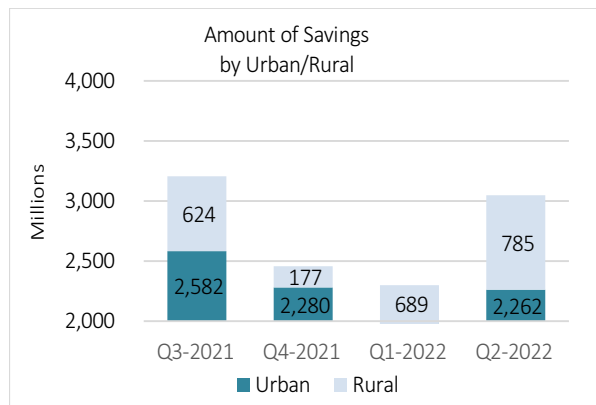
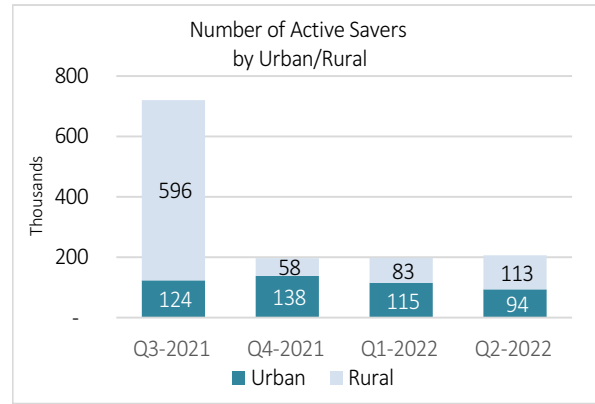
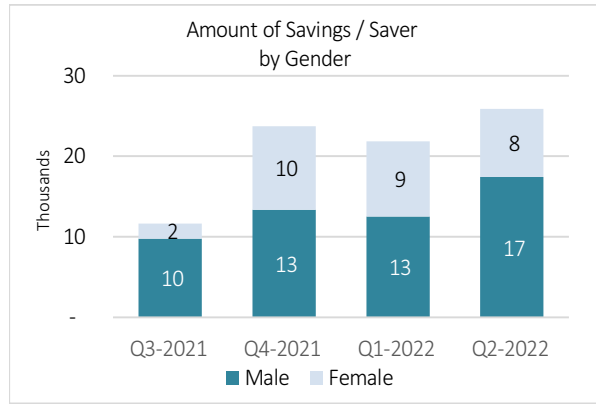
#### Top 10 Provinces by Number of Active Savers

Province	2022-Q2	Growth
Balkh	37,426	0.83%
Kabul	33,494	-0.16%
Badakhshan	29,582	0.89%
Baghlan	23,579	46.05%
Takhar	15,047	2.90%
Faryab	10,781	0.01%
Bamyan	10,956	6.48%
Jowzjan	9,322	0.04%
Helmand	8,813	0.00%
Kunduz	8,054	0.60%

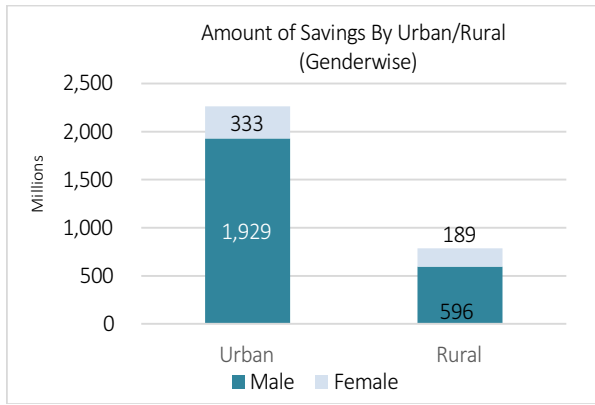
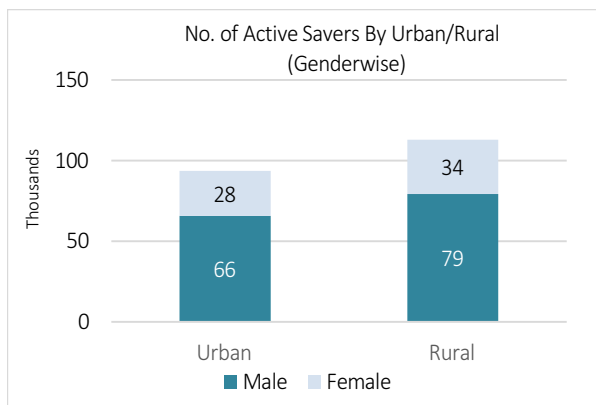
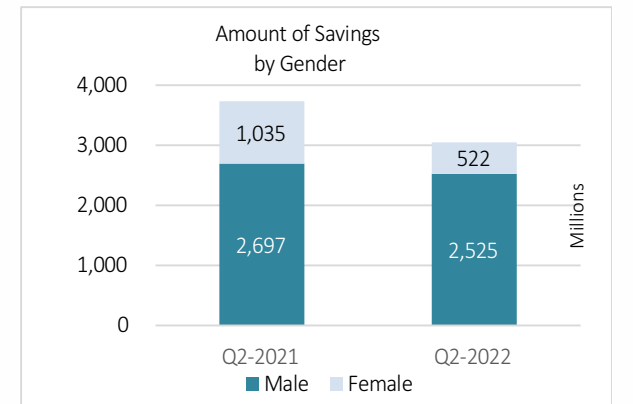
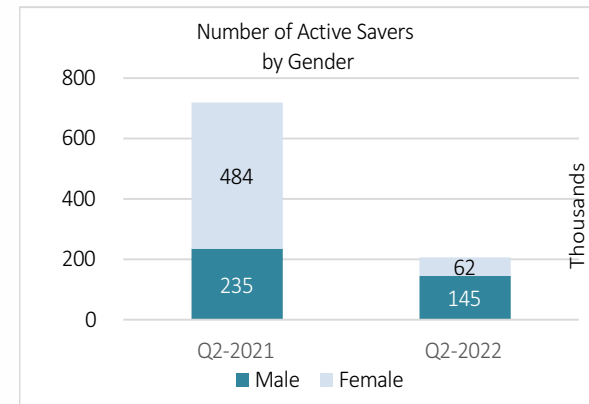
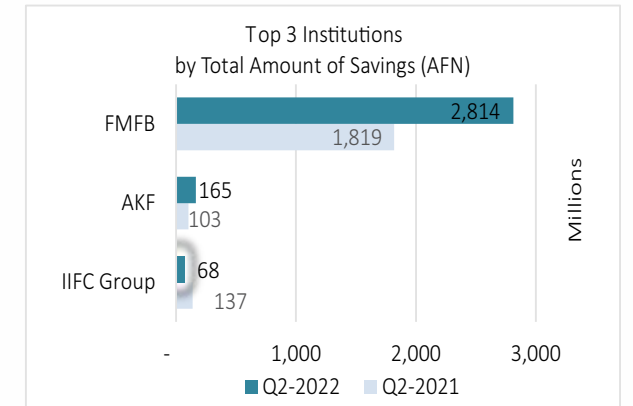
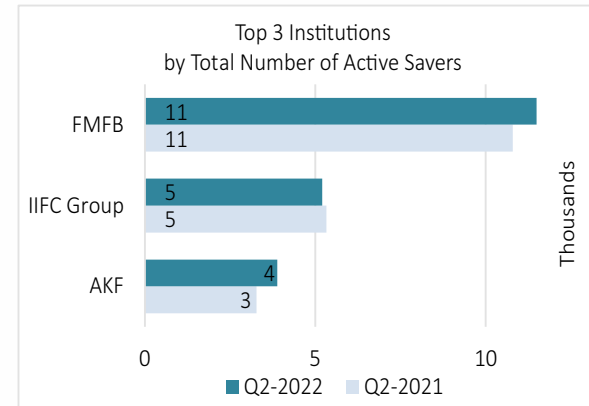
#### Top 10 Provinces by Amount of Savings (AFN)

Province	2022-Q2	Growth
Kabul	1,932,017,017	60.84%
Badakhshan	500,332,391	5.86%
Baghlan	200,350,486	-2.44%
Balkh	104,497,480	-0.54%
Bamyan	91,594,228	1.67%
Takhar	81,927,508	-0.11%
Kunduz	45,452,974	-10.57%
Jowzjan	19,003,053	-1.95%
Helmand	17,839,712	0.00%
Samangan	16,243,489	13.70%



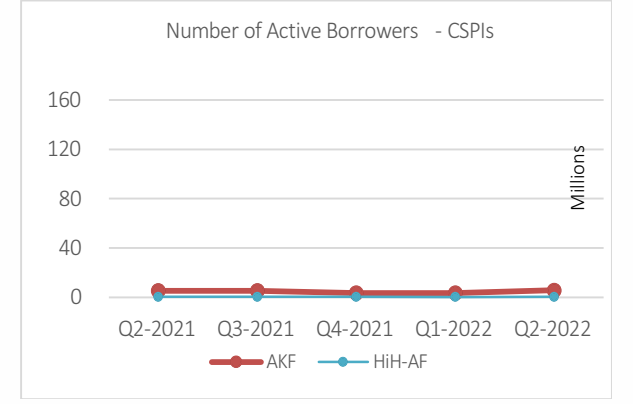
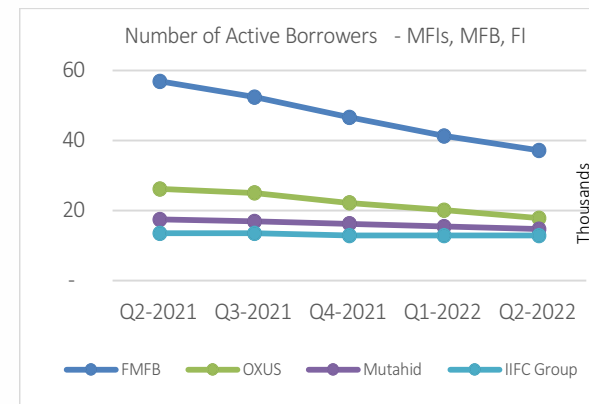


## Year on Year Comparison

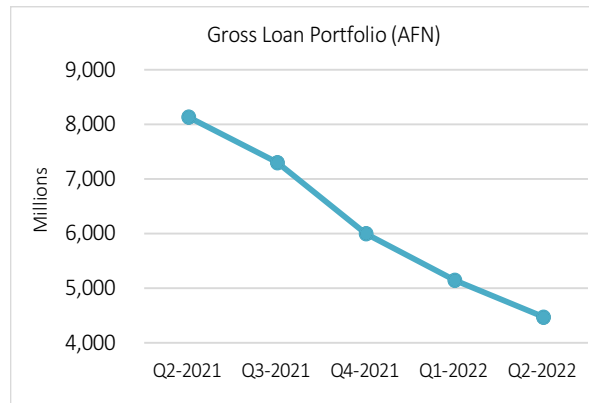
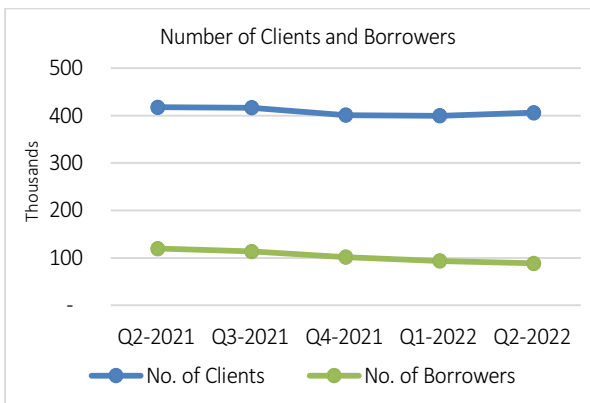
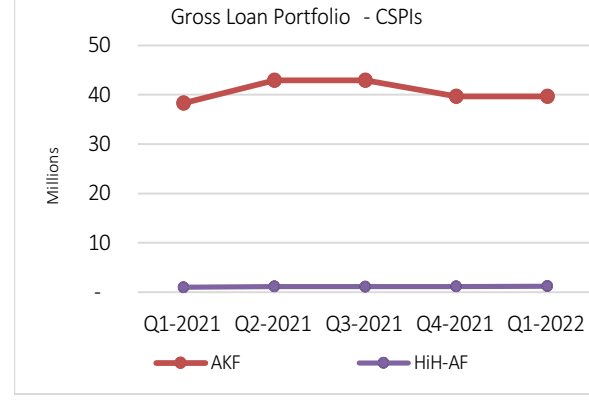
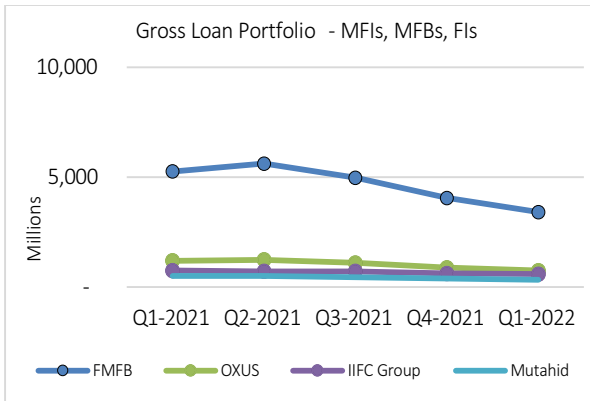
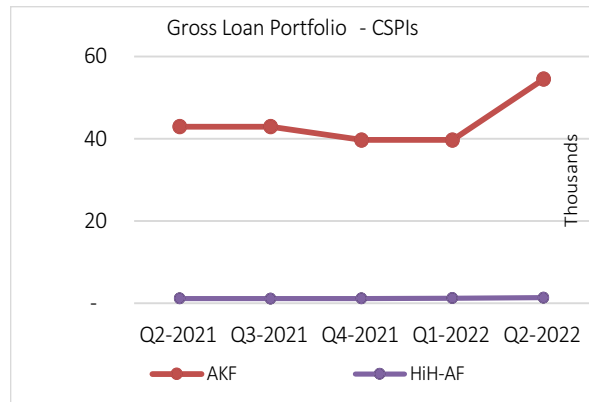
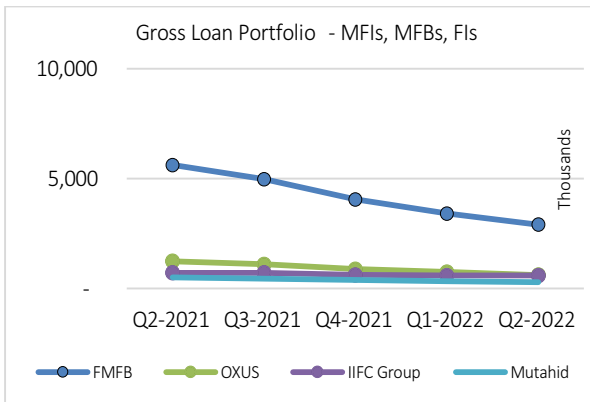


## Quarter on Quarter Comparison

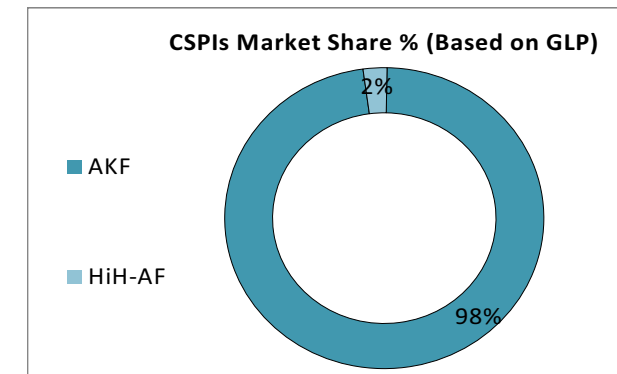
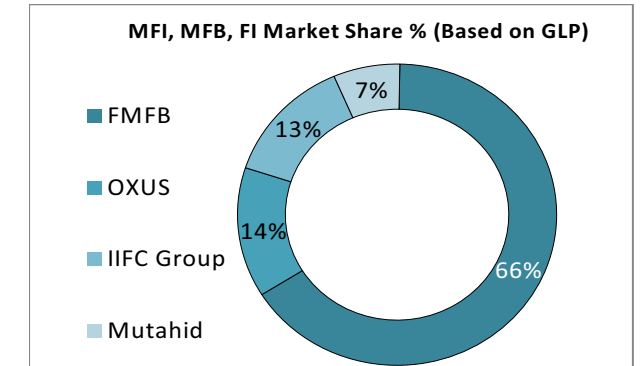
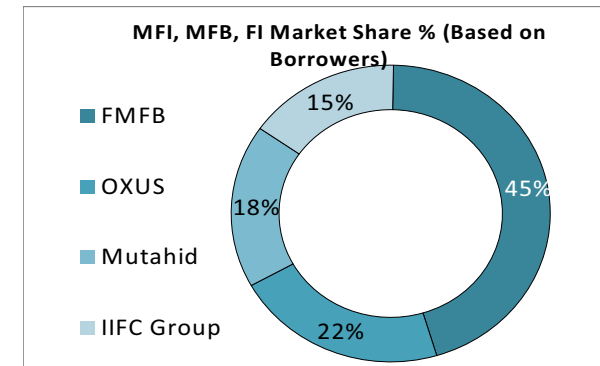
### Sector Trend



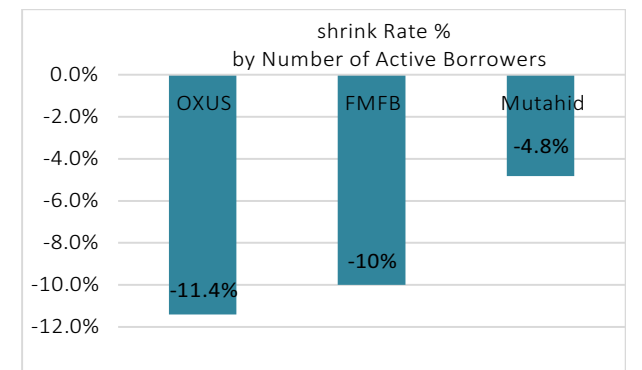
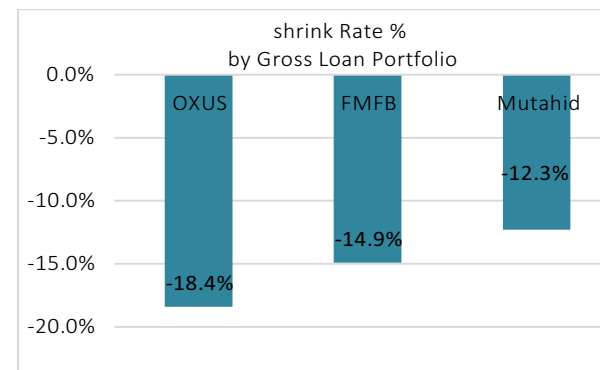
## INDICATORS - Micro Credit



## Market Share



## Top 3 Fast Growing MFIs, MFBs, FIs





## MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	12	9,258	324,003,214	29,582	500,332,391	37,389,007
	City Districts	3	2,556	111,100,939	12,423	300,358,262	18,891,076
	Other Districts	9	6,702	212,902,276	17,159	199,974,129	18,497,931
2	Baghlan	6	4,436	196,267,392	23,579	200,350,486	33,391,843
	City Districts	3	2,304	112,575,137	17,017	192,596,224	22,614,960
	Other Districts	3	2,132	83,692,255	6,562	7,754,263	10,776,883
3	Balkh	17	16,760	753,895,767	37,426	104,497,480	295,880,282
	City Districts	8	10,710	437,217,380	30,670	98,216,747	167,648,750
	Other Districts	9	6,050	316,678,387	6,756	6,280,733	128,231,532
4	Bamyan	9	3,429	149,481,645	10,956	91,594,228	56,325,389
	City Districts	3	1,541	76,529,990	5,660	67,180,963	48,735,083
	Other Districts	6	1,888	72,951,655	5,296	24,413,265	7,590,305
5	Faryab	6	5,260	227,522,341	10,781	9,399,134	99,048,698
	City Districts	3	2,118	88,245,306	5,618	2,855,657	28,873,013
	Other Districts	3	3,142	139,277,034	5,163	6,543,477	70,175,685
6	Helmand	5	2,943	188,272,579	8,813	17,839,712	188,272,579
	City Districts	1	1,313	72,411,845	1,393	2,685,860	72,411,845
	Other Districts	4	1,630	115,860,734	7,420	15,153,852	115,860,734
7	Herat	4	1,818	255,247,011	6,836	7,690,025	86,502,852
	City Districts	4	1,233	217,650,367	6,836	7,690,025	80,464,521
	Other Districts	-	585	37,596,643	-	-	6,038,330
8	Jowzjan	5	5,362	233,377,368	9,322	19,003,053	67,517,922
	City Districts	3	4,215	172,065,124	6,488	12,231,594	61,169,399
	Other Districts	2	1,147	61,312,244	2,834	6,771,459	6,348,523
9	Kabul	22	29,010	1,740,321,083	33,494	1,932,017,017	608,484,602
	City Districts	21	28,126	1,718,422,158	33,494	1,932,017,017	592,284,397
	Other Districts	1	884	21,898,925	-	-	16,200,205
10	Kandahar	2	430	31,074,586	2,384	739,994	31,030,000
	City Districts	1	266	9,403,982	1,853	430,504	9,359,604
	Other Districts	1	164	21,670,604	531	309,490	21,670,396
11	Kunarha	1	305	12,080,417	928	2,236,235	11,918,289
	City Districts	1	305	12,080,417	928	2,236,235	11,918,289
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,379	34,840,973	8,054	45,452,974	13,690,005
	City Districts	4	1,095	30,891,715	6,527	42,487,555	13,690,005
	Other Districts	-	284	3,949,258	1,527	2,965,419	-
13	Nangarhar	1	567	37,855,699	1,162	11,562,943	942,438
	City Districts	1	362	22,027,724	1,162	11,562,943	872,587
	Other Districts	-	205	15,827,975	-	-	69,851
14	Parwan	4	2,789	117,920,588	2,479	4,447,416	18,392,819
	City Districts	2	1,789	72,802,300	2,038	1,599,577	16,104,782
	Other Districts	2	1,000	45,118,288	441	2,847,838	2,288,037
15	Samangan	2	1,895	97,646,907	5,279	16,243,489	20,841,708
	City Districts	2	1,674	81,362,965	5,241	16,174,189	19,500,578
	Other Districts	-	221	16,283,942	38	69,300	1,341,130
16	Saripul	1	907	36,986,575	510	2,093,634	2,182,364
	City Districts	1	875	35,780,527	510	2,093,634	1,458,981
	Other Districts	-	32	1,206,048	-	-	723,383
17	Takhar	6	1,995	34,527,249	15,047	81,927,508	6,057,451
	City Districts	4	824	22,115,953	6,338	57,176,179	5,863,571
	Other Districts	2	1,171	12,411,296	8,709	24,751,329	193,880
	<b>Total</b>	<b>107</b>	<b>88,543</b>	<b>4,471,321,394</b>	<b>206,632</b>	<b>3,047,427,720</b>	<b>1,577,868,245</b>

## End Notes

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- *IIFC - Group data is as of 1st quarter - March 2022.*

## Reporting Organizations

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Institutions	Reporting Period	
	2022-Q1	2022-Q2
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	Yes	No
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	No	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



TIMELY



RELIABLE



SYNERGETIC

**Afghanistan Microfinance Association (AMA)**  
Street 3, Taimani Project, District 4, Kabul-Afghanistan