



MICROVIEW 38

A QUARTERLY UPDATE ON DEVELOPMENT FINANCE
OUTREACH IN AFGHANISTAN





- All rights reserved. The data in this report have been carefully compiled and are believed to be accurate. Such accuracy is not however guaranteed. No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, recording or by any information storage or retrieval system, or by any form or manner whatsoever, without prior written consent of the author and publisher of the publication.
- Disclaimer: Neither Afghanistan Microfinance Association (AMA) the MicroView Review's, Senior Management Staff, nor AMA's founder accept responsibility for the validity of the information presented or consequences resulting from its use by third party. The MicroView report is published Quarterly by the Afghanistan Microfinance Association. This report is supported with a Software application: WWW.microview.info
- Afghanistan Microfinance Association (AMA) is grateful to all contributing organizations for making their data and information available for the publication of the MicroView, September, 2022.
- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and several research report on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: www.ama.org.af

00 Contents

01	02	03	08
OVERVIEW	KEY INDICATORS	MICRO CREDIT	MICRO SAVINGS
11		13	
INDICATORS - MICRO CREDIT		MICROFINANCE OUTREACH	

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2022-Q3	2022-Q2	Unit	%
Number of Clients	365,828	406,160	-40,332	-9.93%
Number of Active Savers	208,442	206,632	1,810	0.88%
Number of Active Borrowers	73,873	88,543	-14,670	-16.57%
Amount of Savings (AFN)	3,122,521,578	3,047,427,720	75,093,858	2.46%
Gross Loan Portfolio (AFN)	3,716,830,118	4,471,321,394	-754,491,277	-16.87%
PAR>30 days	36.1%	35.3%		0.8%
Average Loan Size (AFN)	50,314	50,499	-185	-0.37%
Gross Loan Portfolio Per Loan Officer (AFN)	5,378,915	6,424,312	-1,045,398	-16.27%
Number of Borrowers Per Loan Officer	107	127	-20	-15.96%
Number of Clients Per MF Staff	194	200	-6	-2.90%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter. The Number of Active Clients, Active Savers, Borrowers, Amount of Savings, and Gross Loan portfolio: -9.9%, 0.8%,-16.5%, 2.4, and -16.8% respectively.

A total of 16,327 loans were disbursed showing decrease of 3.1% compared to the 2nd quarter of 2022. Helmand, Kandahar, and Kunarha are the provinces with highest PAR of 100%, 99.9%, and 98.7% respectively.

Year on Year Comparison

	Quarter		Change	
	2022-Q3	2021-Q3	Unit	%
Number of Clients	365,828	961,129	-595,301	-61.94%
Number of Active Savers	208,442	719,920	-511,478	-71.05%
Number of Active Borrowers	73,873	306,728	-232,855	-75.92%
Amount of Savings (AFN)	3,122,521,578	3,206,559,582	-84,038,004	-2.62%
Gross Loan Portfolio (AFN)	3,716,830,118	8,986,684,033	-5,269,853,916	-58.64%
PAR>30 days	36.1%	36.5%		-0.4%
Average Loan Size (AFN)	50,314	29,299	21,015	71.73%
Gross Loan Portfolio Per Loan Officer (AFN)	5,378,915	7,780,679	-2,401,764	-30.87%
Number of Borrowers Per Loan Officer	107	266	-159	-59.74%
Number of Clients Per MF Staff	194	241	-47	-19.39%
Operationally Self-Sustainable Institutions	0	0		

KEY INDICATORS

All Development Finance Providers - As of September 2022

MFP	Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
MFI	IIFC Group	11	25	157	49	100,407	19%	12,833	19%
MFI	Mutahid DFI	6	8	152	87	7,520	40%	7,520	40%
MFI	OXUS Afghanistan	10	24	361	175	14,512	55%	14,512	55%
	Sub-Total		57	670	311	122,439	25%	34,865	39%
MFB	FMFB Afghanistan	14	37	1,163	351	203,743	25%	32,923	26%
	Sub-Total		37	1,163	351	203,743	25%	32,923	26%
CSPI	Aga Khan Foundation	7	12	22	17	38,833	74%	5,664	71%
CSPI	Hand in Hand Afghanistan	1	1	29	12	813	100%	421	100%
	Sub-Total		13	51	29	39,646	75%	6,085	73%
Grand Total	Grand-Total	17	107	1,884	691	365,828	30%	73,873	36%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
IIFC Group	595,754,856	52,022	7%	68,154,448	0%	91.3%
Mutahid DFI	124,545,611	-	-	-	-2%	98.8%
OXUS Afghanistan	510,282,362	-	-	-	-7%	85.0%
Sub-Total	1,230,582,829	52,022	7%	68,154,448		89.4%
FMFB Afghanistan	2,430,376,800	116,774	25%	2,889,001,422	23%	9.9%
Sub-Total	2,430,376,800	116,774	25%	2,889,001,422		9.9%
Aga Khan Foundation	54,479,639	38,833	74%	165,101,248		
Hand in Hand Afghanistan	1,390,850	813	100%	264,460		
Sub-Total	55,870,489	39,646	75%	165,365,708		
Grand-Total	3,716,830,118	208,442	30%	3,122,521,578		36.1%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2022-Q3	73,873	10,355	63,518	47,372	26,501
2022-Q2	88,543	17,376	71,167	56,374	32,169
Gross Loan Portfolio (AFN)					
2022-Q3	3,716,830,118	155,265,433	3,561,564,685	3,008,248,929	708,581,189
2022-Q2	4,471,321,394	312,645,178	4,158,676,216	3,571,012,225	900,309,169
Portfolio At Risk > 30 days					
2022-Q3	1,341,423,741				
2022-Q2	1,577,868,245				
Average Loan Size (AFN)					
2022-Q3	50,314	14,994	56,072	63,503	26,738
2022-Q2	50,499	17,993	58,435	63,345	27,987
Number of Loans Disbursed					
2022-Q3	16,327	6	16,321	5,667	10,660
2022-Q2	16,843	120	16,723	5,844	10,999
Loan Amount Disbursed (AFN)					
2022-Q3	121,170,699	240,000	120,930,699	52,094,978	69,075,721
2022-Q2	273,198,799	2,540,000	270,658,799	195,609,978	77,588,821
Number of Branches					
2022-Q3	107				
2022-Q2	107				

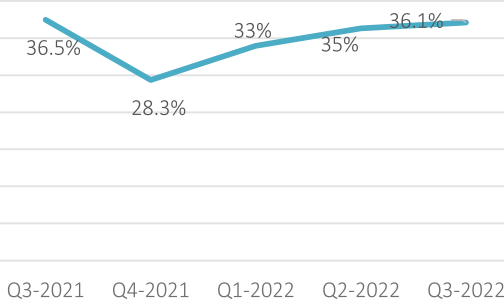
Top 10 Provinces by Number of Active Borrowers

Province	2022-Q3	Growth
Kabul	20,469	-29.44%
Balkh	14,288	-14.75%
Badakhshan	8,533	-7.83%
Jowzjan	4,895	-8.71%
Faryab	4,850	-7.79%
Baghlan	4,062	-8.43%
Helmand	2,943	0.00%
Bamyan	2,914	-15.02%
Parwan	2,613	-6.31%
Takhar	1,873	-6.12%

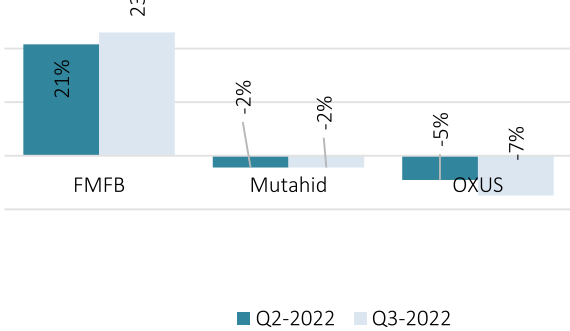
Top 10 Provinces by Gross Loan Portfolio (AFN)

Province	2022-Q3	Growth
Kabul	1,369,934,332	-21.28%
Balkh	615,340,205	-18.38%
Badakhshan	279,181,174	-13.83%
Herat	218,493,287	-14.40%
Jowzjan	205,462,700	-11.96%
Faryab	202,172,373	-11.14%
Helmand	188,272,579	0.00%
Baghlan	163,555,521	-16.67%
Bamyan	120,249,485	-19.56%
Parwan	107,780,080	-8.60%

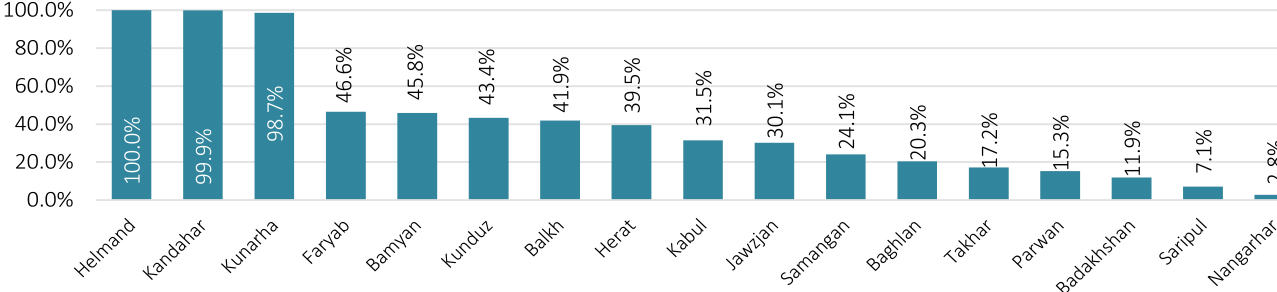
Portfolio At Risk > 30 days



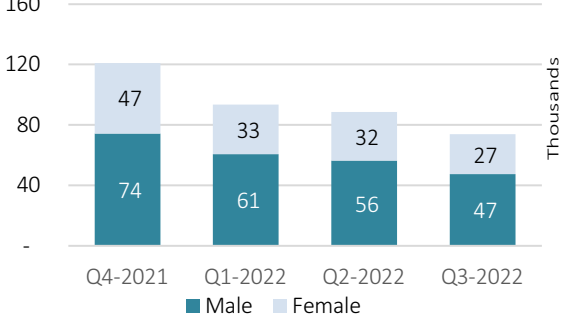
Operational Self-Sufficiency



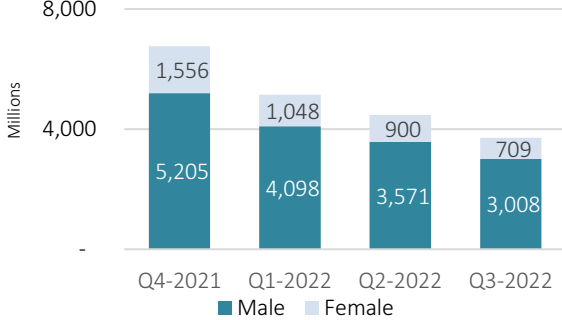
PAR by Province

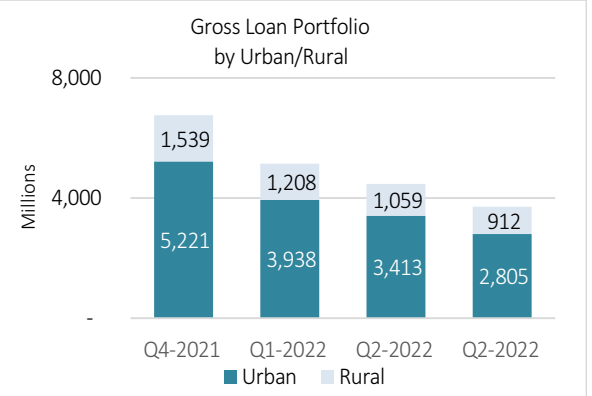
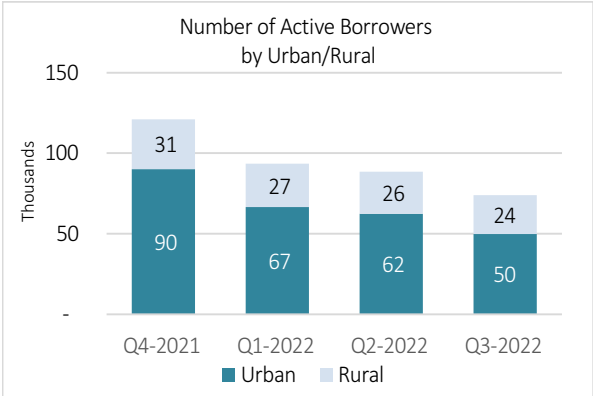
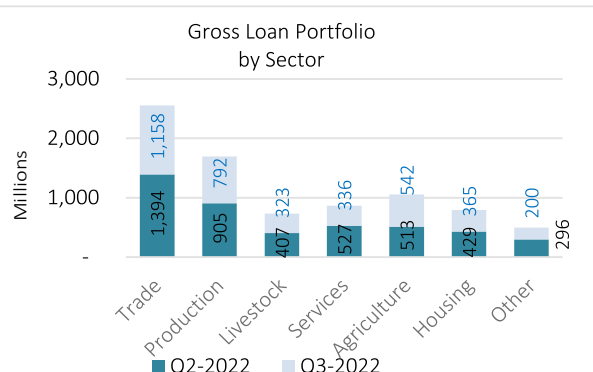
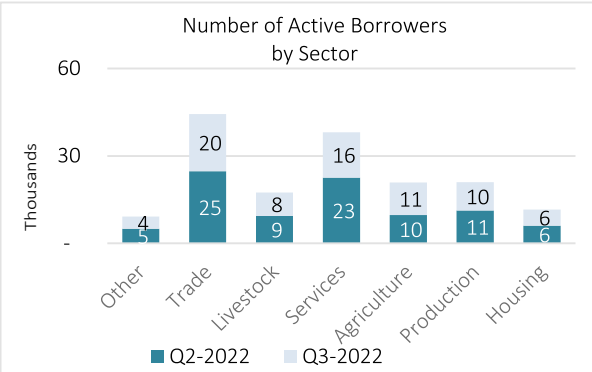
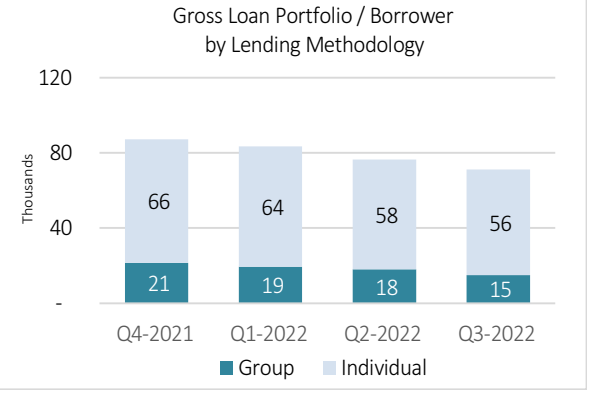
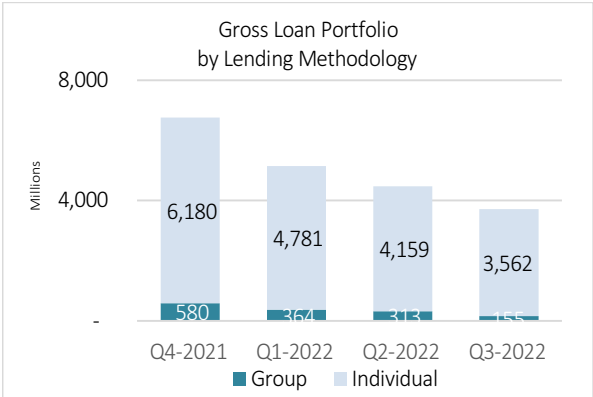
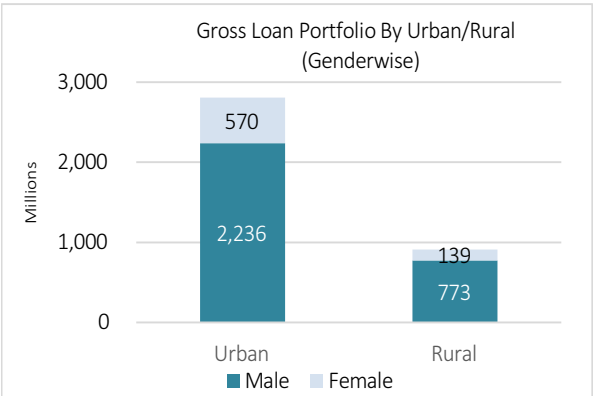
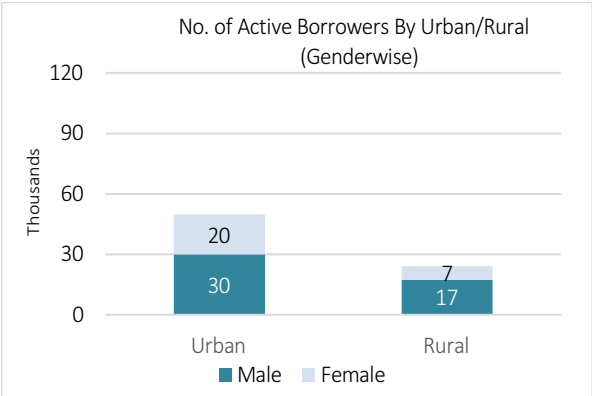
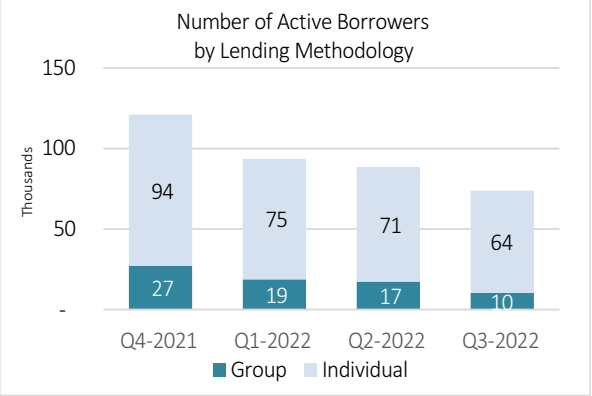
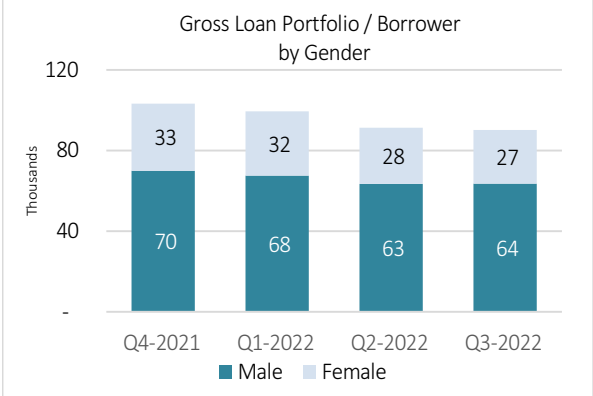


Number of Active Borrowers by Gender

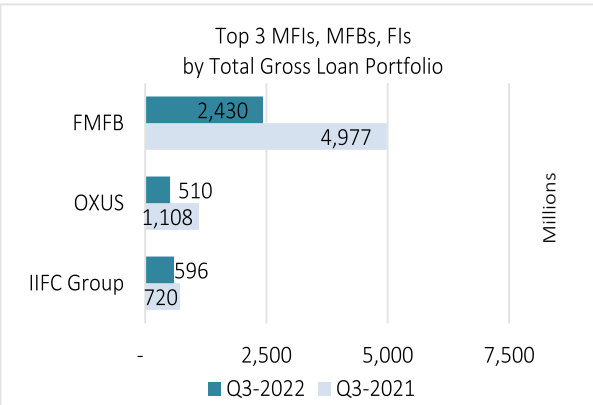
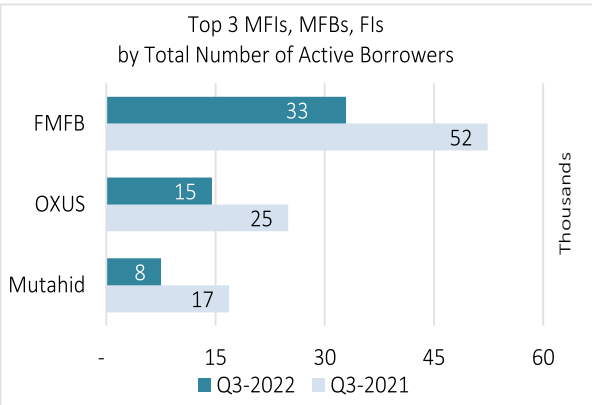


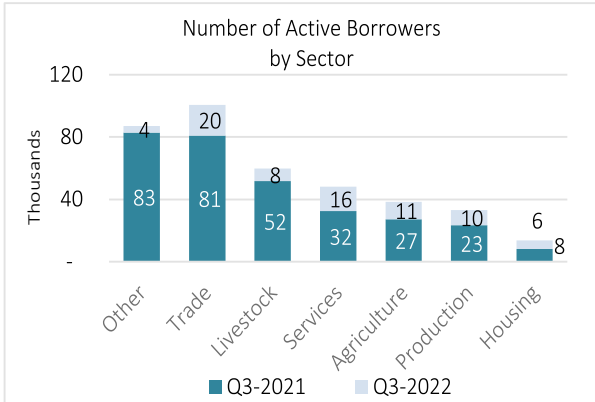
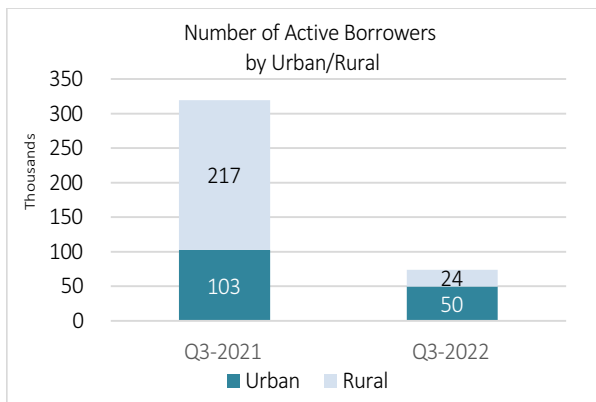
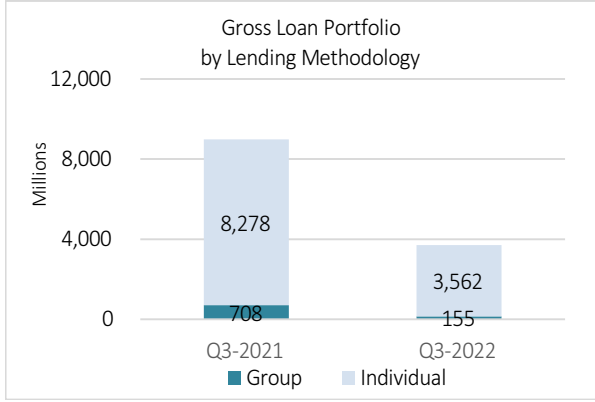
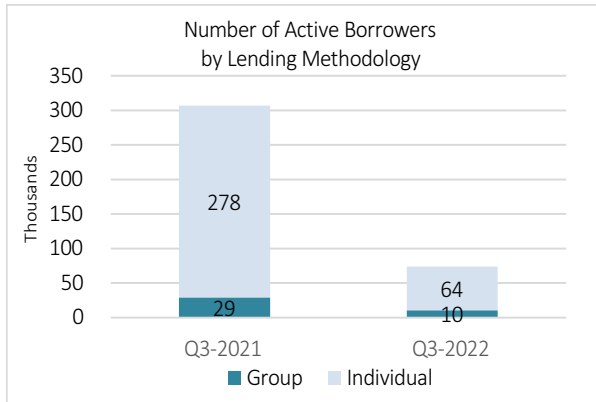
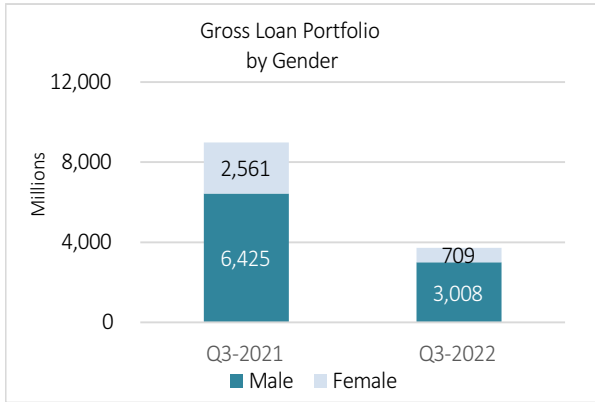
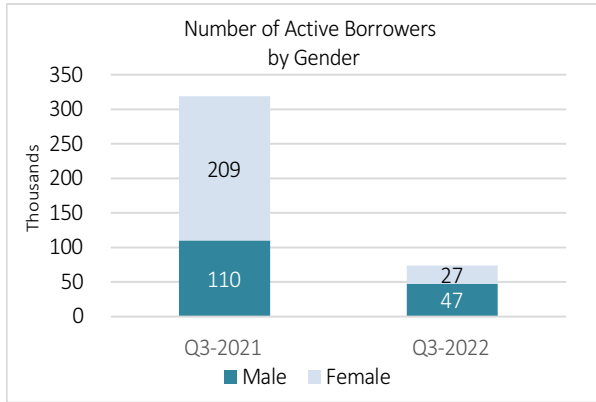
Gross Loan Portfolio by Gender





Year on Year Comparison





MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

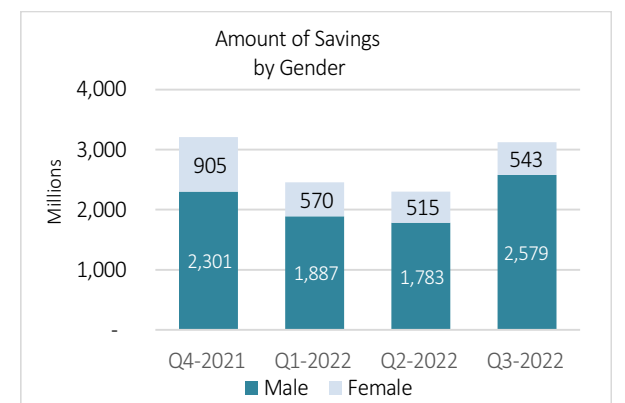
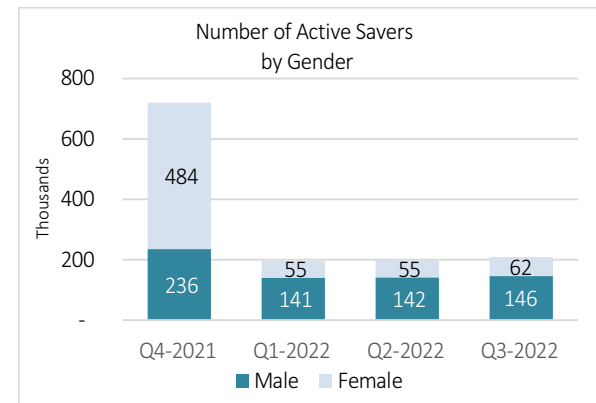
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2022-Q3	208,442	146,216	62,226	94,111	114,331
2022-Q2	206,632	145,075	61,557	93,628	113,004
Amount of Savings (AFN)					
2022-Q3	3,122,521,578	2,579,140,600	543,380,978	2,295,706,447	826,815,132
2022-Q2	3,047,427,720	2,525,497,594	521,930,126	2,262,422,986	785,004,734
Average Saving Size (AFN)					
2022-Q3	14,980	17,639	8,732	24,394	7,232
2022-Q2	14,748	17,408	8,479	24,164	6,947

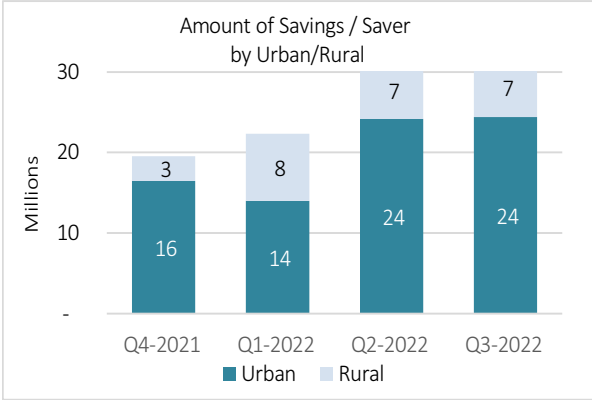
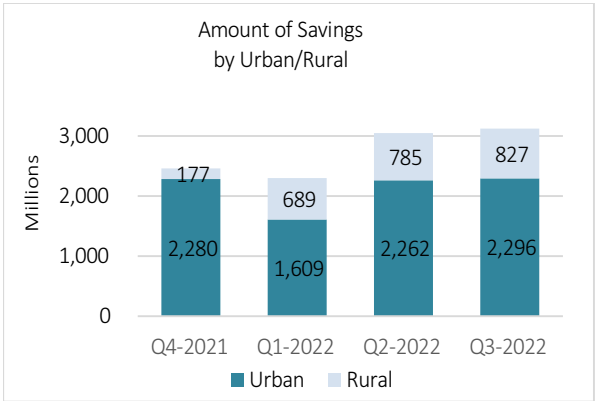
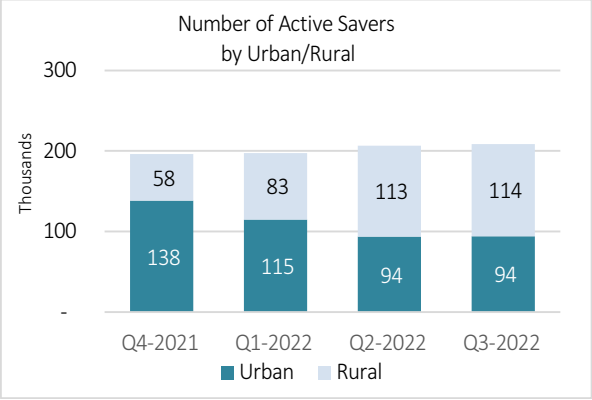
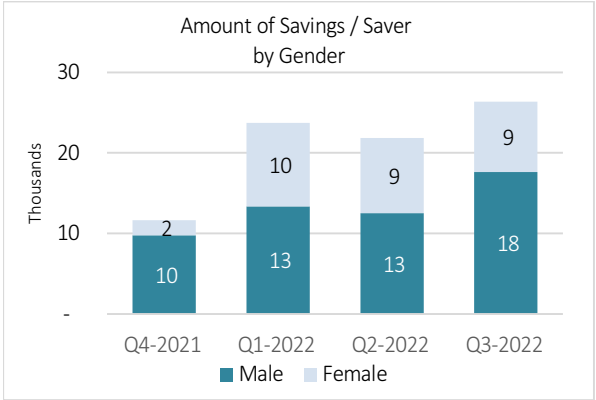
Top 10 Provinces by Number of Active Savers

Province	2022-Q3	Growth
Balkh	37,610	0.49%
Kabul	33,545	0.15%
Badakhshan	30,459	2.96%
Baghlan	23,833	1.08%
Takhar	15,062	0.10%
Bamyan	11,123	1.52%
Faryab	10,782	0.01%
Jowzjan	9,333	0.12%
Helmand	8,813	0.00%
Kunduz	8,230	2.19%

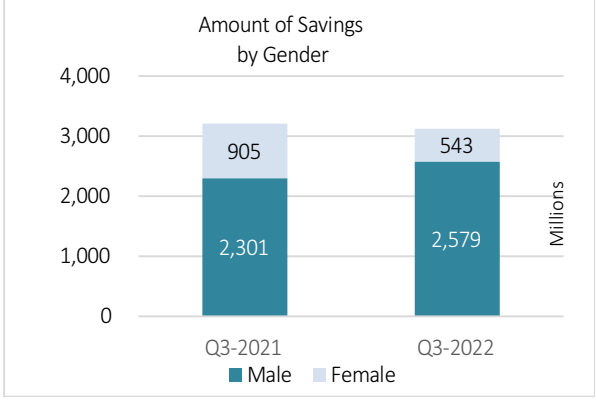
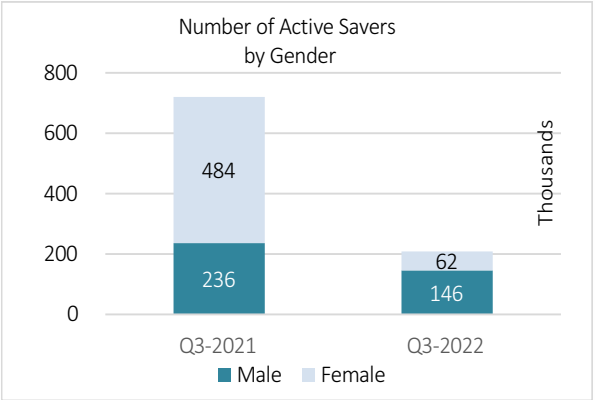
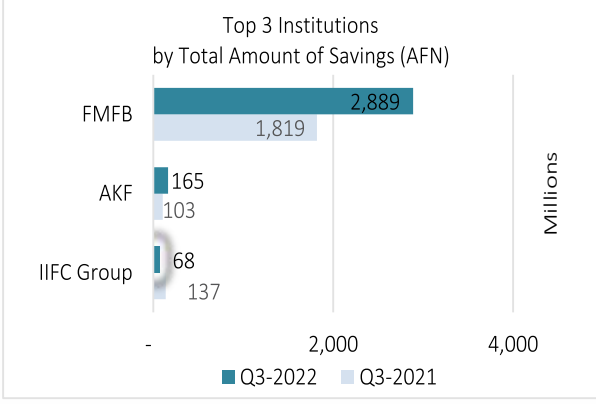
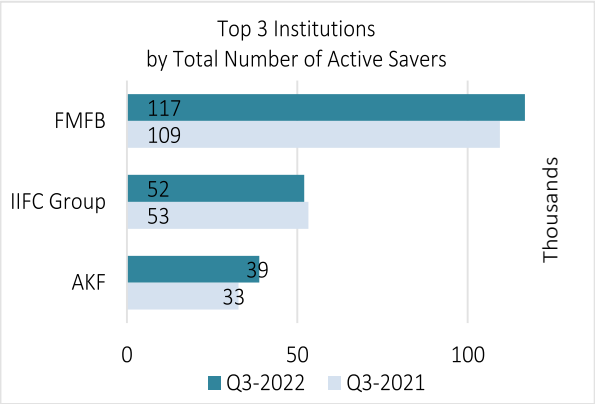
Top 10 Provinces by Amount of Savings (AFN)

Province	2022-Q3	Growth
Kabul	1,946,748,620	0.76%
Badakhshan	525,538,226	5.04%
Baghlan	212,655,496	6.14%
Balkh	108,528,457	3.86%
Bamyan	96,343,528	5.19%
Takhar	89,881,537	9.71%
Kunduz	48,069,682	5.76%
Samangan	20,485,979	26.12%
Jowzjan	19,313,034	1.63%
Helmand	17,839,712	0.00%

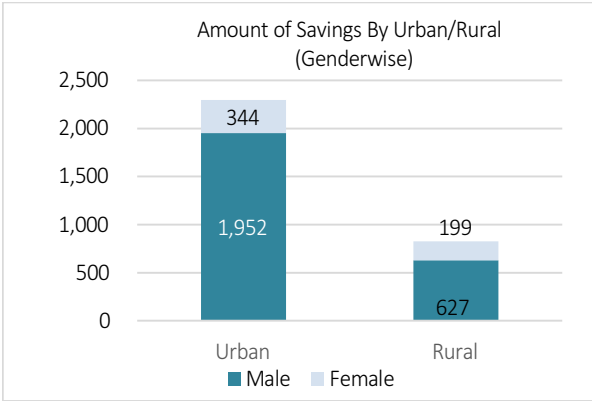
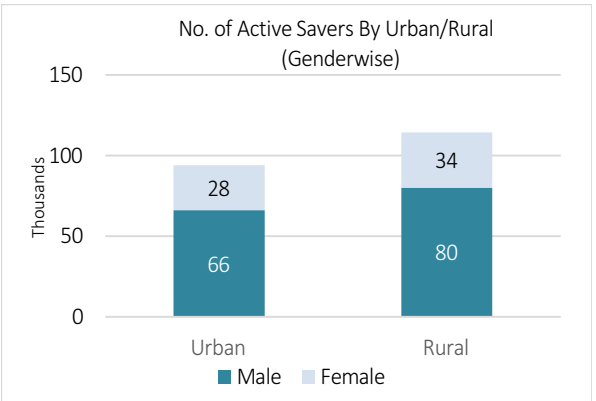




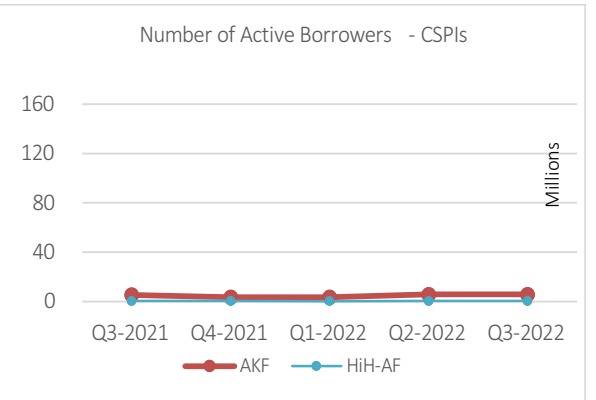
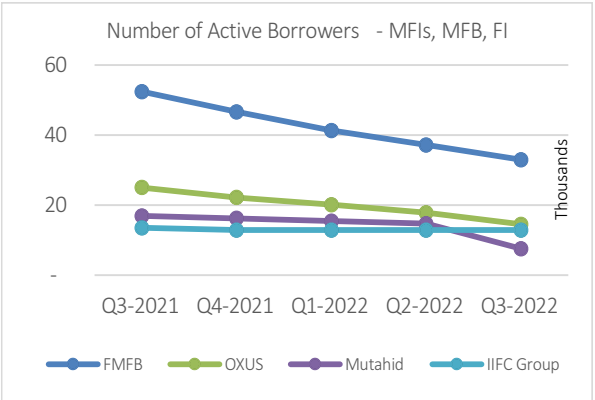
Year on Year Comparison



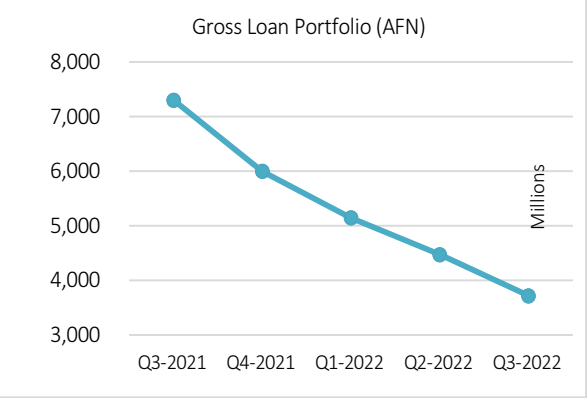
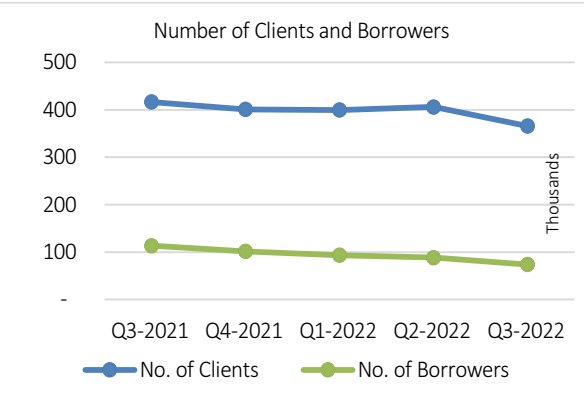
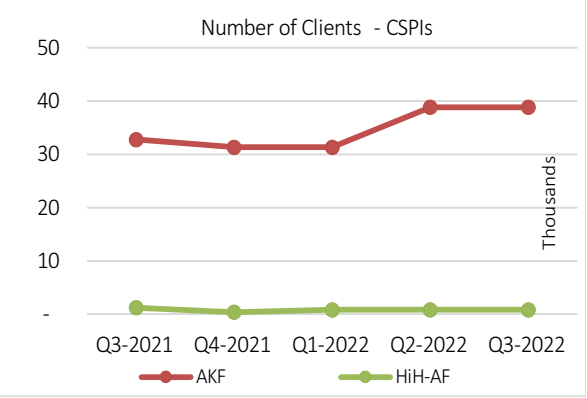
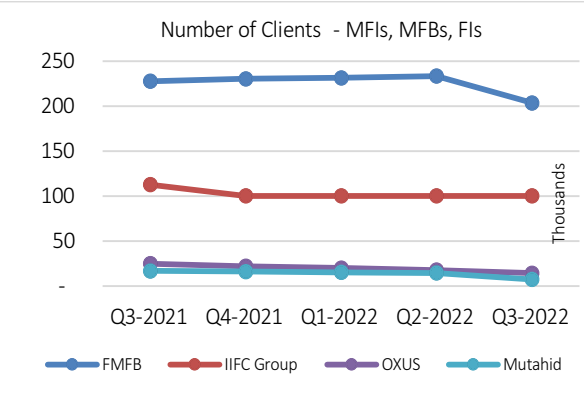
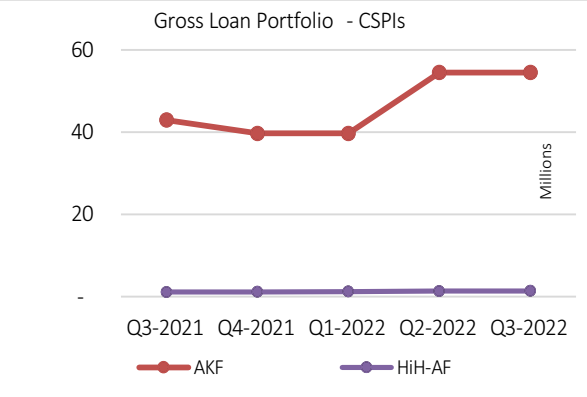
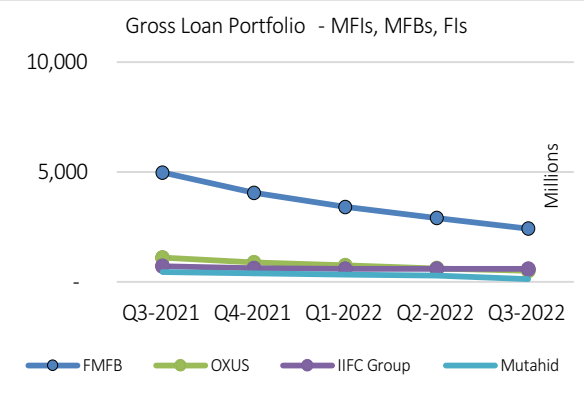
Quarter on Quarter Comparison



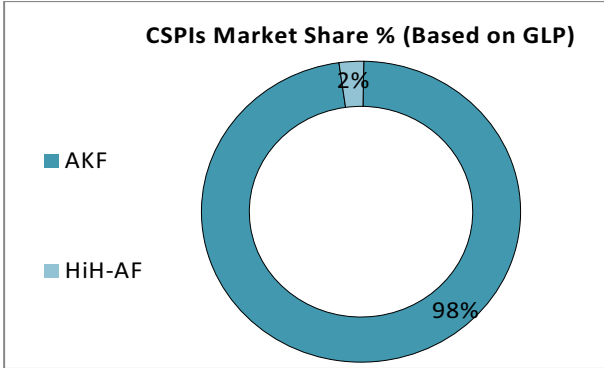
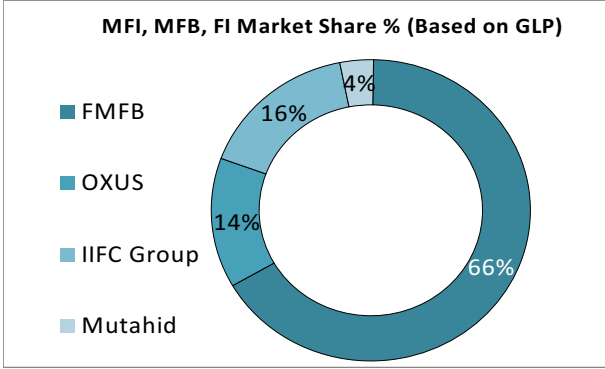
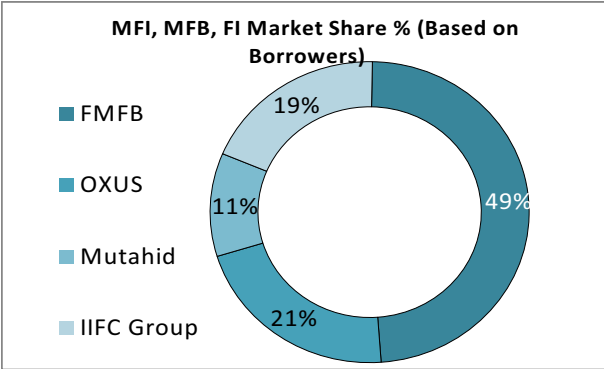
Sector Trend



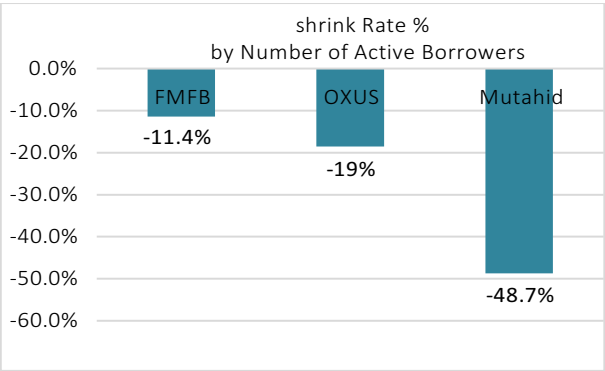
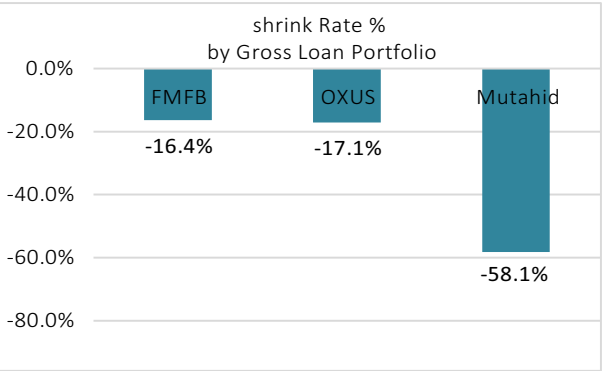
INDICATORS - Micro Credit



Market Share



Top 3 Fast Growing MFIs, MFBs, FIs



► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	12	8,533	279,181,174	30,459	525,538,226	33,312,320
	City Districts	3	2,283	95,105,247	12,872	314,149,777	16,422,615
	Other Districts	9	6,250	184,075,927	17,587	211,388,449	16,889,705
2	Baghlan	6	4,062	163,555,521	23,833	212,655,496	33,276,385
	City Districts	3	2,126	94,716,920	17,267	204,897,105	22,533,013
	Other Districts	3	1,936	68,838,601	6,566	7,758,392	10,743,371
3	Balkh	17	14,288	615,340,205	37,610	108,528,457	257,941,644
	City Districts	8	8,840	337,617,770	30,856	102,185,308	135,099,692
	Other Districts	9	5,448	277,722,435	6,754	6,343,149	122,841,952
4	Bamyan	9	2,914	120,249,485	11,123	96,343,528	55,098,634
	City Districts	3	1,255	62,424,304	5,811	70,930,763	47,676,309
	Other Districts	6	1,659	57,825,181	5,312	25,412,765	7,422,324
5	Faryab	6	4,850	202,172,373	10,782	9,357,728	94,194,703
	City Districts	3	1,902	76,280,730	5,619	2,814,237	26,715,262
	Other Districts	3	2,948	125,891,642	5,163	6,543,491	67,479,441
6	Helmand	5	2,943	188,272,579	8,813	17,839,712	188,272,579
	City Districts	1	1,313	72,411,845	1,393	2,685,860	72,411,845
	Other Districts	4	1,630	115,860,734	7,420	15,153,852	115,860,734
7	Herat	4	1,485	218,493,287	6,831	8,152,763	86,407,924
	City Districts	4	1,006	190,404,122	6,831	8,152,763	80,616,298
	Other Districts	-	479	28,089,165	-	-	5,791,626
8	Jowzjan	5	4,895	205,462,700	9,333	19,313,034	61,879,992
	City Districts	3	3,801	148,725,139	6,499	12,311,415	56,147,240
	Other Districts	2	1,094	56,737,561	2,834	7,001,620	5,732,752
9	Kabul	22	20,469	1,369,934,332	33,545	1,946,748,620	430,916,525
	City Districts	21	19,682	1,350,478,834	33,545	1,946,748,620	416,732,520
	Other Districts	1	787	19,455,498	-	-	14,184,005
10	Kandahar	2	430	31,074,586	2,384	739,994	31,030,000
	City Districts	1	266	9,403,982	1,853	430,504	9,359,604
	Other Districts	1	164	21,670,604	531	309,490	21,670,396
11	Kunarha	1	305	12,080,417	928	2,236,235	11,918,289
	City Districts	1	305	12,080,417	928	2,236,235	11,918,289
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,175	28,213,547	8,230	48,069,682	12,240,277
	City Districts	4	906	25,097,462	6,703	45,104,263	12,240,277
	Other Districts	-	269	3,116,085	1,527	2,965,419	-
13	Nangarhar	1	529	33,016,173	1,164	10,568,241	915,831
	City Districts	1	332	18,442,089	1,164	10,568,241	849,980
	Other Districts	-	197	14,574,084	-	-	65,851
14	Parwan	4	2,613	107,780,080	2,475	4,556,274	16,468,213
	City Districts	2	1,642	66,140,947	2,034	1,725,912	14,234,126
	Other Districts	2	971	41,639,133	441	2,830,362	2,234,087
15	Samangan	2	1,787	86,147,007	5,357	20,485,979	20,730,402
	City Districts	2	1,582	72,588,897	5,319	20,416,679	19,469,272
	Other Districts	-	205	13,558,110	38	69,300	1,261,130
16	Saripul	1	722	27,392,777	513	1,506,071	1,933,657
	City Districts	1	693	26,408,911	513	1,506,071	1,348,950
	Other Districts	-	29	983,866	-	-	584,707
17	Takhar	6	1,873	28,463,876	15,062	89,881,537	4,886,366
	City Districts	4	724	18,084,949	6,353	65,130,208	4,709,987
	Other Districts	2	1,149	10,378,927	8,709	24,751,329	176,380
	Total	107	73,873	3,716,830,118	208,442	3,122,521,578	1,341,423,741

End Notes

- *IIFC - Group data is as of 1st quarter - March 2022.*
- *AKF data is as of 2nd quarter - June 2022.*

Reporting Organizations

Institutions	Reporting Period	
	2022-Q2	2022-Q3
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	No	No
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	Yes	No
CSPI- Hand in Hand Afghanistan	Yes	Yes

Prepared and Designed by:
Zohra Saba Research & Communication Manager - AMA



TIMELY



RELIABLE



SYNERGETIC

Afghanistan Microfinance Association (AMA)
Street 3, Taimani Project, District 4, Kabul-Afghanistan