



A QUARTERLY UPDATE ON DEVELOPMENT FINANCE
OUTREACH IN AFGHANISTAN



MICROVIEW 39



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- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and several research report on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: www.ama.org.af

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Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2022-Q4	2022-Q3	Unit	%
Number of Clients	393,182	365,828	27,354	7.48%
Number of Active Savers	207,092	208,442	-1,350	-0.65%
Number of Active Borrowers	66,675	73,873	-7,198	-9.74%
Amount of Savings (AFN)	3,141,012,338	3,122,521,578	18,490,760	0.59%
Gross Loan Portfolio (AFN)	3,562,593,003	3,716,830,118	-154,237,114	-4.15%
PAR>30 days	33.1%	36.1%		-3.0%
Average Loan Size (AFN)	53,432	50,314	3,118	6.20%
Gross Loan Portfolio Per Loan Officer (AFN)	5,472,493	5,378,915	93,578	1.74%
Number of Borrowers Per Loan Officer	102	107	-4	-4.20%
Number of Clients Per MF Staff	213	194	19	9.81%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter. The Number of Active Clients, Active Savers, Borrowers, Amount of Savings, and Gross Loan portfolio: 7.4%, -0.6%, -9.7%, 0.5, and -4.1% respectively. A total of 10,347 loans were disbursed during the quarter, 3,733 loans disbursed through

MFB/MFIs, and 6,614 loans disbursed through CSPIs showing decrease of 36.6% compared to the 3rd quarter of 2022. Helmand, Kandahar, and Kunarha are the provinces with highest PAR of 100% respectively.

Year on Year Comparison

	Quarter		Change	
	2022-Q4	2021-Q4	Unit	%
Number of Clients	393,182	420,384	-27,202	-6.47%
Number of Active Savers	207,092	196,339	10,753	5.48%
Number of Active Borrowers	66,675	121,049	-54,374	-44.92%
Amount of Savings (AFN)	3,141,012,338	2,457,270,808	683,741,530	27.83%
Gross Loan Portfolio (AFN)	3,562,593,003	6,760,434,078	-3,197,841,074	-47.30%
PAR>30 days	33.1%	28.3%		4.8%
Average Loan Size (AFN)	53,432	55,849	-2,417	-4.33%
Gross Loan Portfolio Per Loan Officer (AFN)	5,472,493	7,528,323	-2,055,830	-27.31%
Number of Borrowers Per Loan Officer	102	135	-32	-24.02%
Number of Clients Per MF Staff	213	170	43	25.08%
Operationally Self-Sustainable Institutions	0	0		

KEY INDICATORS

All Development Finance Providers - As of December 2022

Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
IIFC Group	11	25	155	43	98,807	19%	12,732	19%
Mutahid DFI	2	4	157	84	3,929	39%	3,929	39%
OXUS Afghanistan	10	24	340	156	14,113	54%	14,113	54%
Sub-Total		53	652	283	116,849	24%	30,774	38%
FMFB Afghanistan	14	37	1,138	342	239,203	24%	29,224	26%
Sub-Total		37	1,138	342	239,203	24%	29,224	26%
Aga Khan Foundation	5	13	22	17	35,914	76%	6,579	61%
Hand in Hand Afghanistan	1	1	32	9	1,216	100%	98	100%
Sub-Total		14	54	26	37,130	76%	6,677	62%
Grand-Total	17	104	1,844	651	393,182	29%	66,675	35%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
IIFC Group	544,963,738	51,520	7%	64,219,241	0%	100.0%
Mutahid DFI	56,674,527	-	-	-	-2%	72.6%
OXUS Afghanistan	617,696,485	-	-	-	0%	59.3%
Sub-Total	1,219,334,750	51,520	7%	64,219,241		78.1%
FMFB Afghanistan	2,279,749,334	118,442	25%	2,912,725,143	29%	10.0%
Sub-Total	2,279,749,334	118,442	25%	2,912,725,143		10.0%
Aga Khan Foundation	63,227,469	35,914	76%	163,553,054		
Hand in Hand Afghanistan	281,450	1,216	100%	514,900		
Sub-Total	63,508,919	37,130	76%	164,067,954		
Grand-Total	3,562,593,003	207,092	30%	3,141,012,338		33.1%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

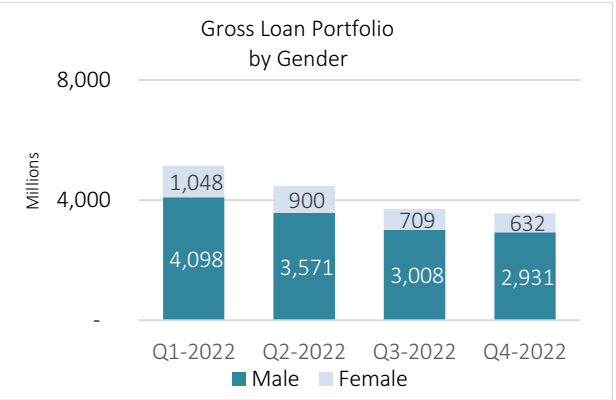
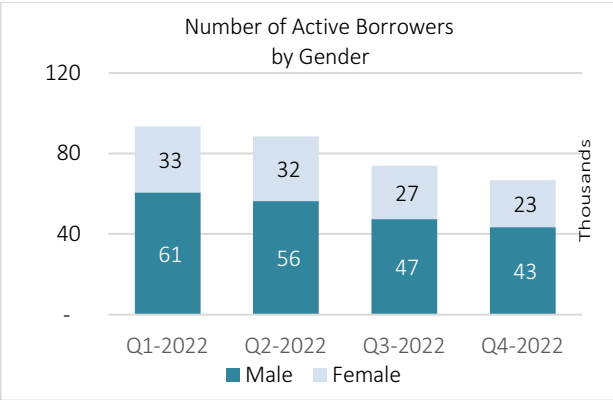
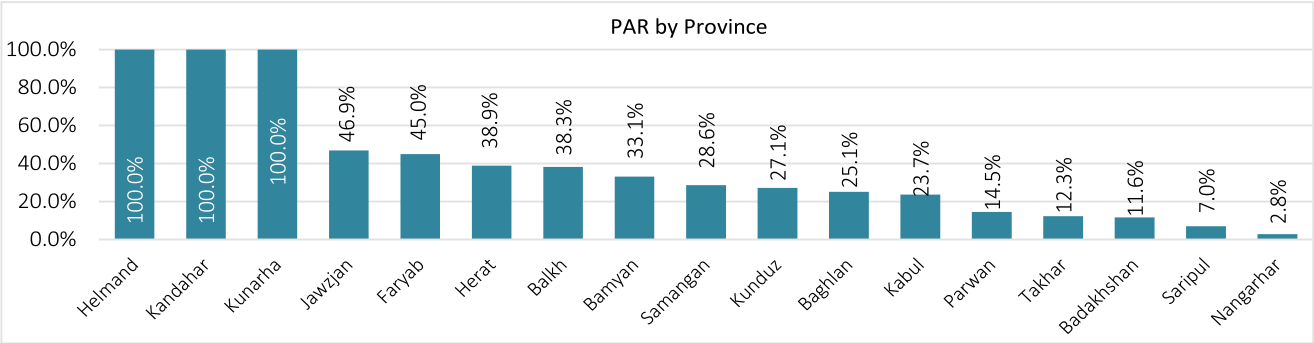
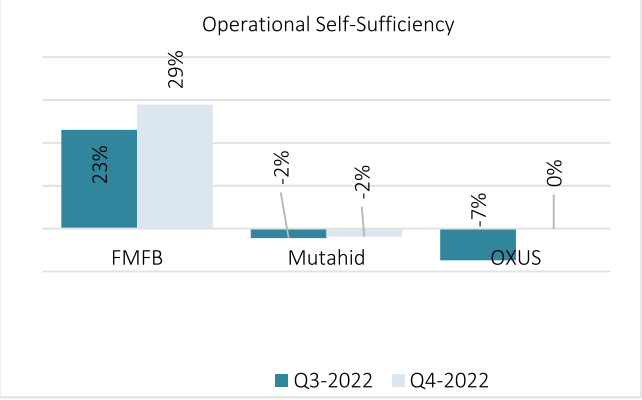
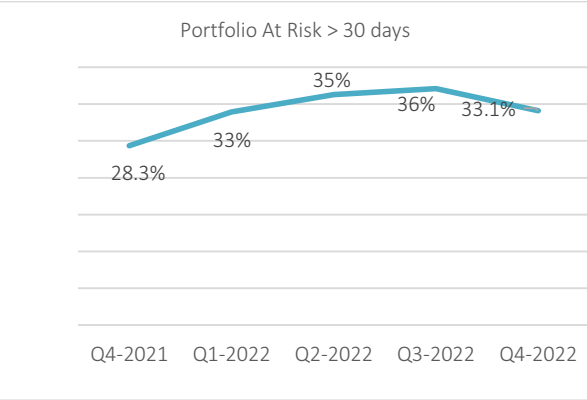
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2022-Q4	66,675	6,952	59,723	43,405	23,270
2022-Q3	73,873	10,355	63,518	47,372	26,501
Gross Loan Portfolio (AFN)					
2022-Q4	3,562,593,003	95,628,835	3,466,964,168	2,930,519,713	632,073,290
2022-Q3	3,716,830,118	155,265,433	3,561,564,685	3,008,248,929	708,581,189
Portfolio At Risk > 30 days					
2022-Q4	1,179,843,080				
2022-Q3	1,341,423,741				
Average Loan Size (AFN)					
2022-Q4	53,432	13,756	58,051	67,516	27,163
2022-Q3	50,314	14,994	56,072	63,503	26,738
Number of Loans Disbursed					
2022-Q4	10,347	644	9,703	4,803	5,544
2022-Q3	16,327	6	16,321	5,667	10,660
Loan Amount Disbursed (AFN)					
2022-Q4	449,407,419	19,346,000	430,061,419	323,783,520	125,623,899
2022-Q3	121,170,699	240,000	120,930,699	52,094,978	69,075,721
Number of Branches					
2022-Q4	104				
2022-Q3	107				

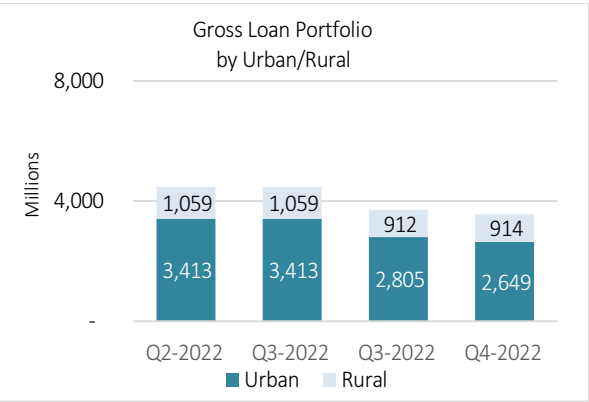
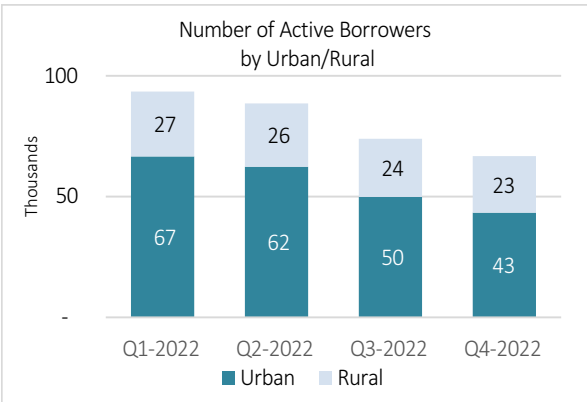
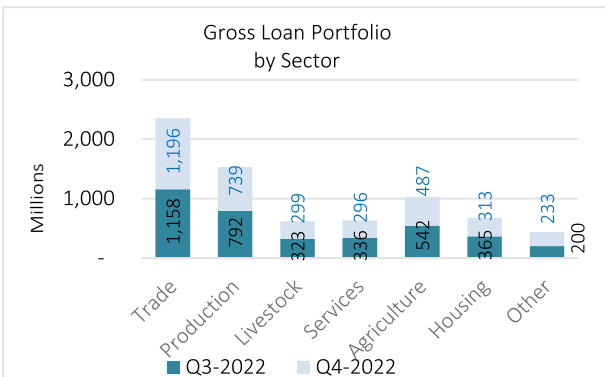
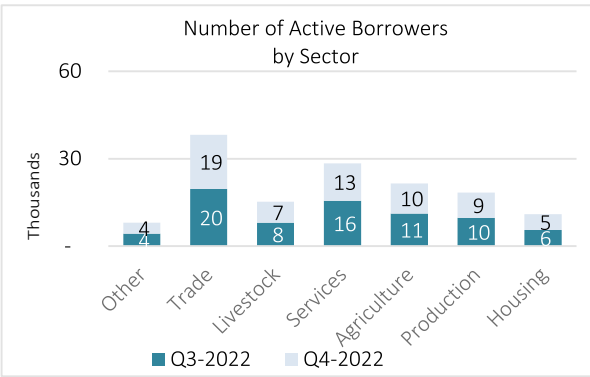
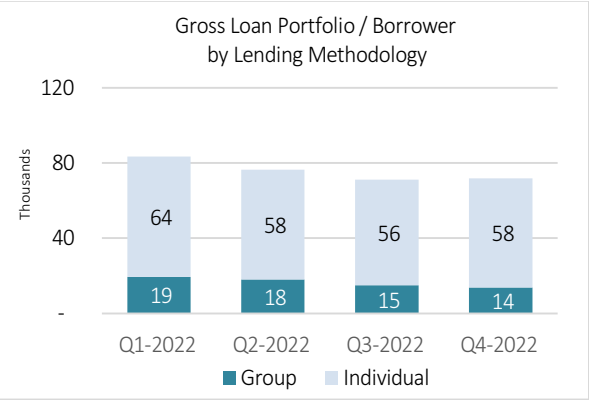
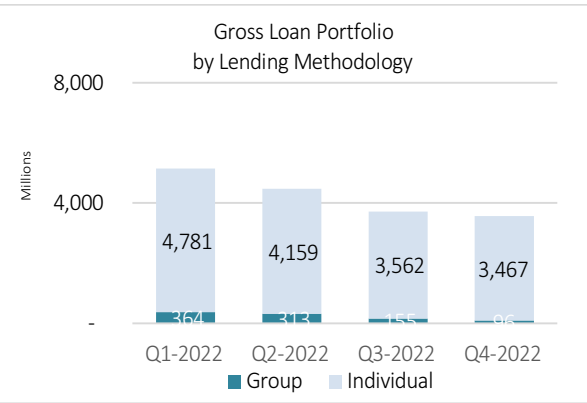
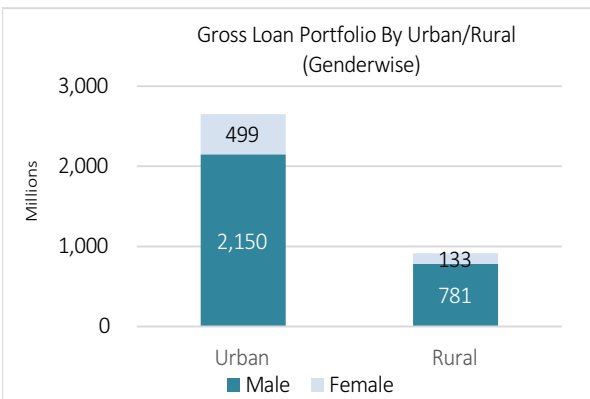
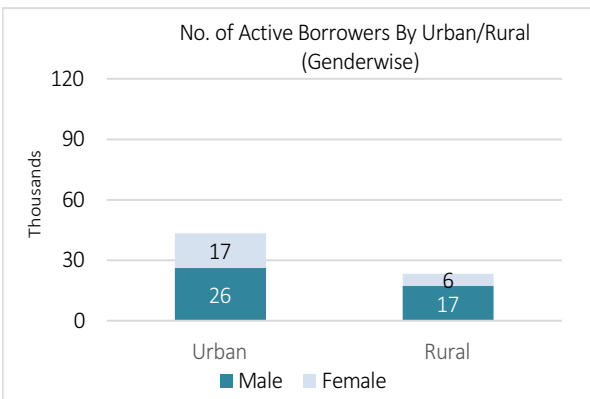
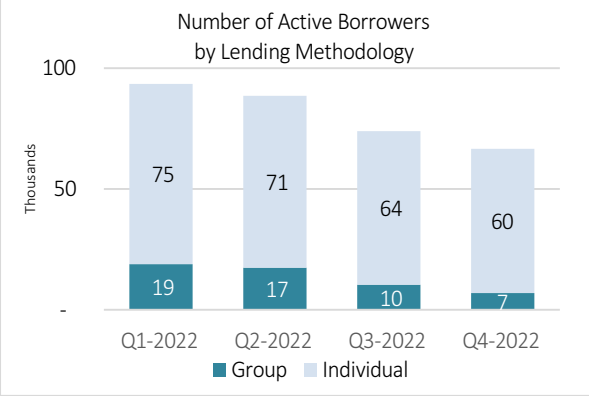
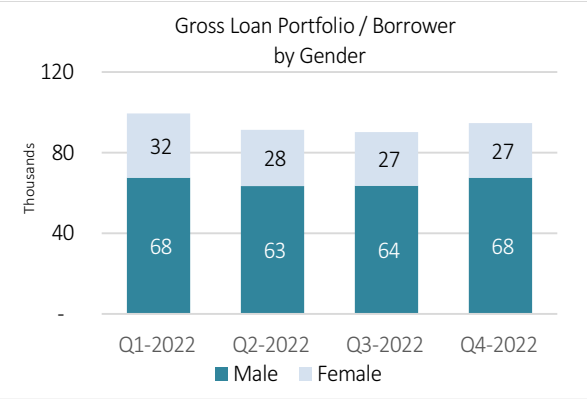
Top 10 Provinces by Number of Active Borrowers

Province	2022-Q4	Growth
Kabul	17,045	-16.73%
Balkh	12,271	-14.12%
Badakhshan	9,067	6.26%
Faryab	4,582	-5.53%
Jowzjan	4,445	-9.19%
Baghlan	3,096	-23.78%
Helmand	2,910	-1.12%
Bamyan	2,907	-0.24%
Parwan	2,457	-5.97%
Takhar	1,988	6.14%

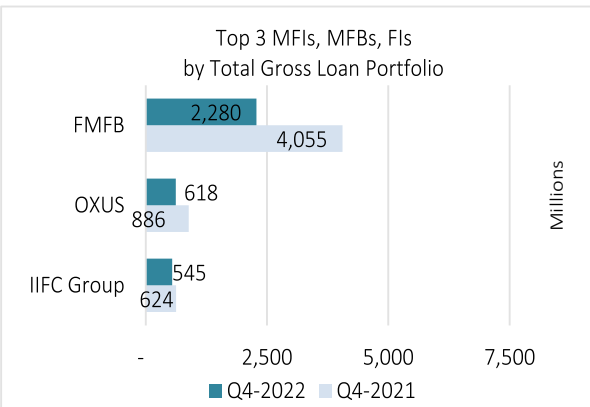
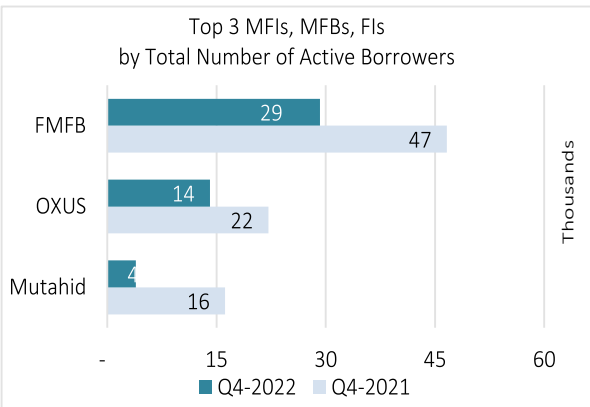
Top 10 Provinces by Gross Loan Portfolio (AFN)

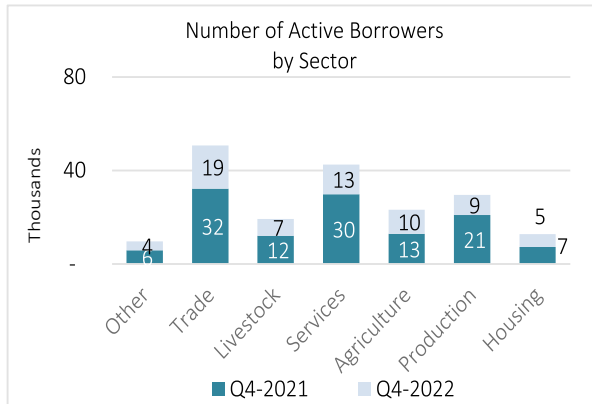
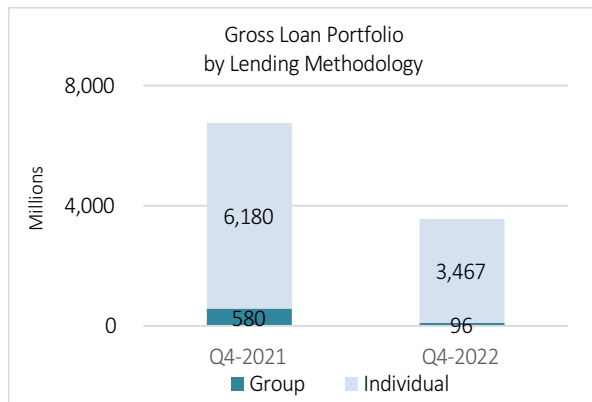
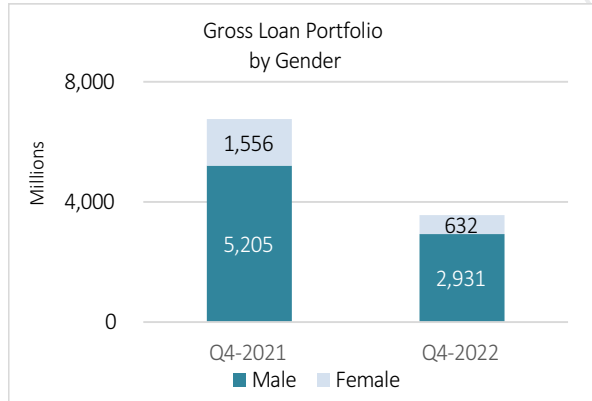
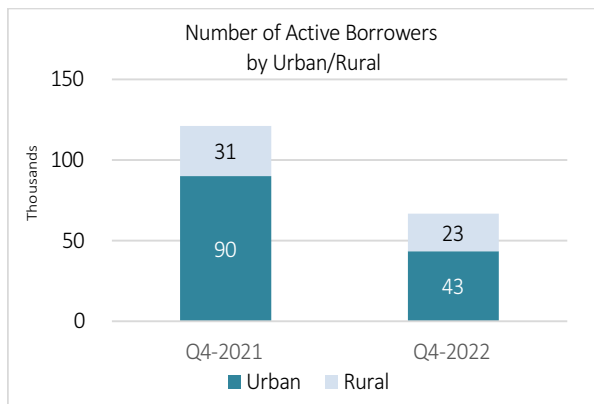
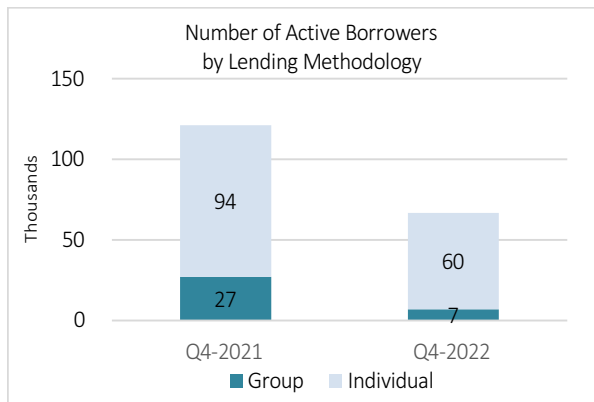
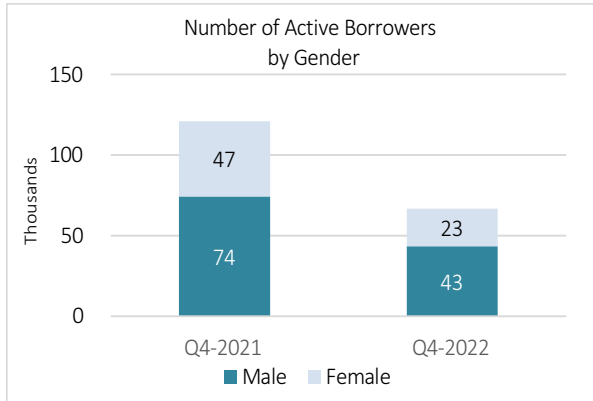
Province	2022-Q4	Growth
Kabul	1,367,384,073	-21.43%
Balkh	560,590,399	-25.64%
Badakhshan	251,042,478	-22.52%
Herat	219,106,912	-14.16%
Jowzjan	187,738,607	-19.56%
Faryab	186,826,906	-17.89%
Helmand	185,992,801	-1.21%
Baghlan	138,474,430	-29.45%
Bamyan	137,297,472	-8.15%
Parwan	100,128,884	-15.09%





Year on Year Comparison





MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

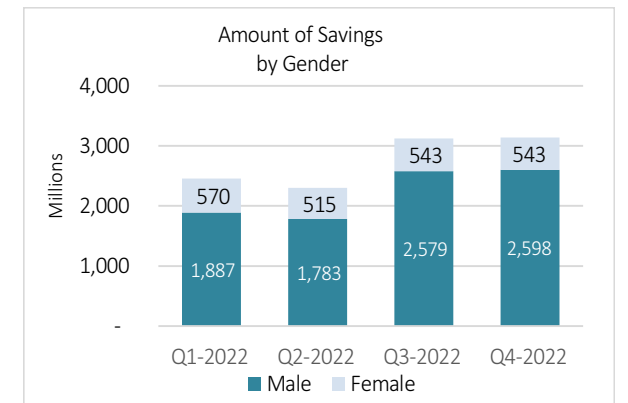
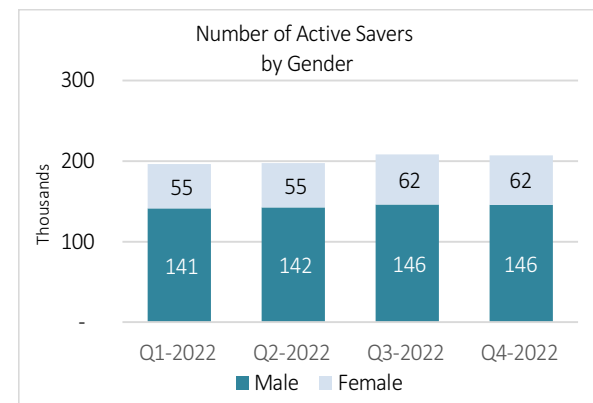
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2022-Q4	207,092	145,581	61,511	107,322	99,770
2022-Q3	208,442	146,216	62,226	94,111	114,331
Amount of Savings (AFN)					
2022-Q4	3,141,012,338	2,597,764,014	543,248,324	2,279,509,641	861,502,697
2022-Q3	3,122,521,578	2,579,140,600	543,380,978	2,295,706,447	826,815,132
Average Saving Size (AFN)					
2022-Q4	15,167	17,844	8,832	21,240	8,635
2022-Q3	14,980	17,639	8,732	24,394	7,232

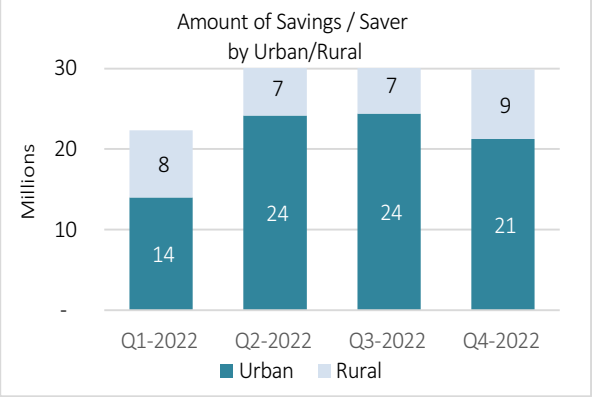
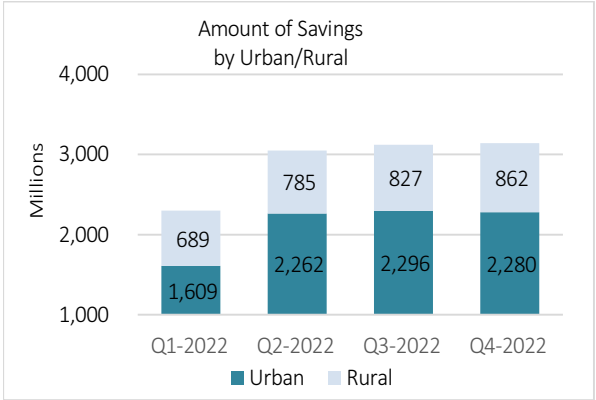
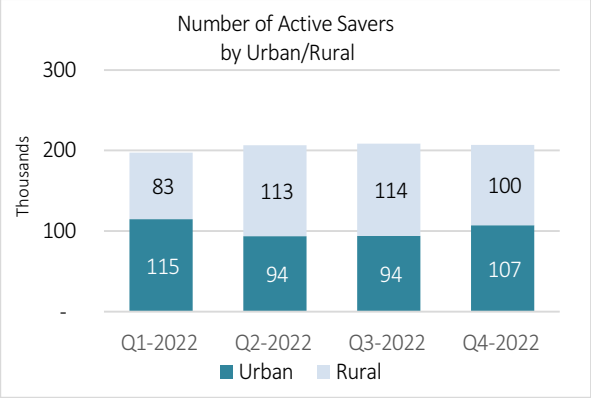
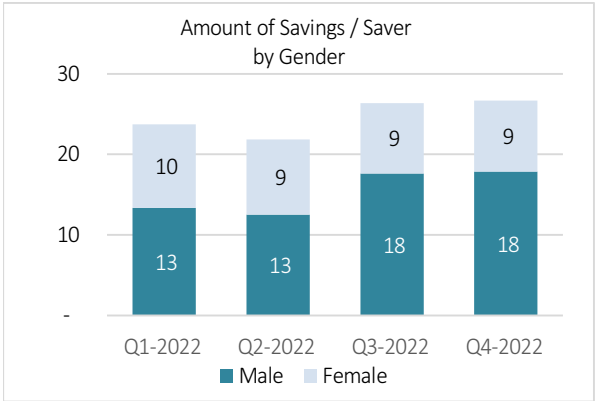
Top 10 Provinces by Number of Active Savers

Province	2022-Q4	Growth
Balkh	38,013	1.07%
Kabul	33,508	-0.11%
Badakhshan	31,244	2.58%
Baghlan	20,280	-14.91%
Takhar	15,977	6.07%
Bamyan	11,307	1.65%
Faryab	10,746	-0.33%
Jowzjan	9,325	-0.09%
Helmand	8,774	-0.44%
Kunduz	8,375	1.76%

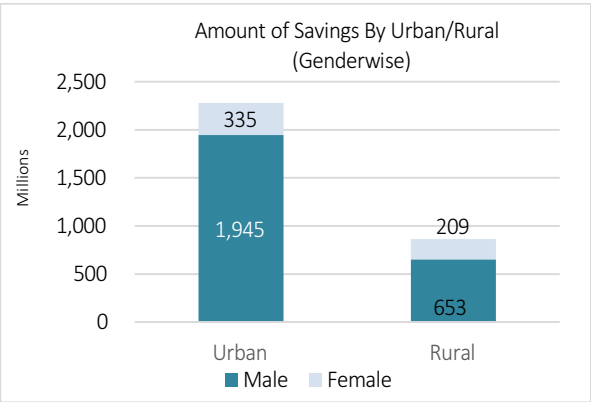
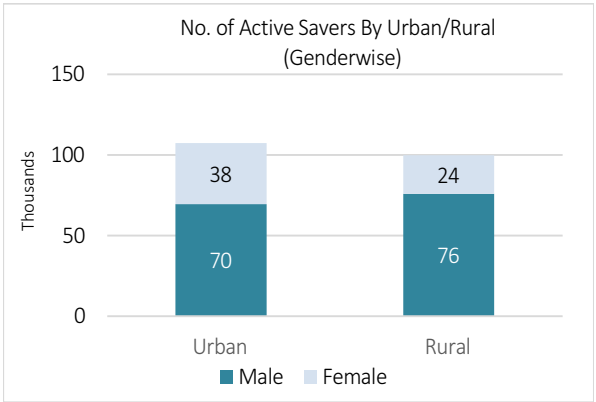
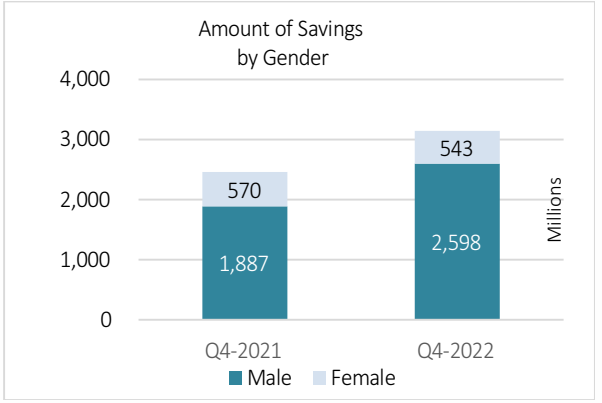
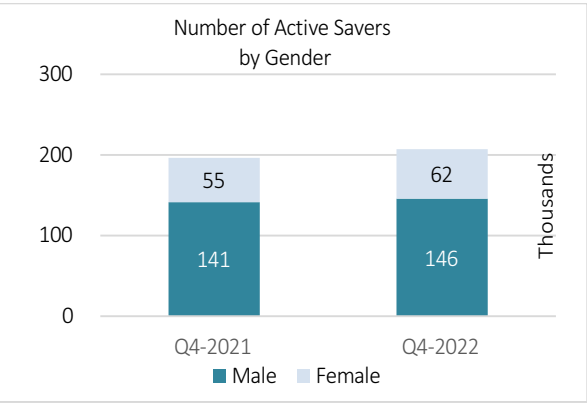
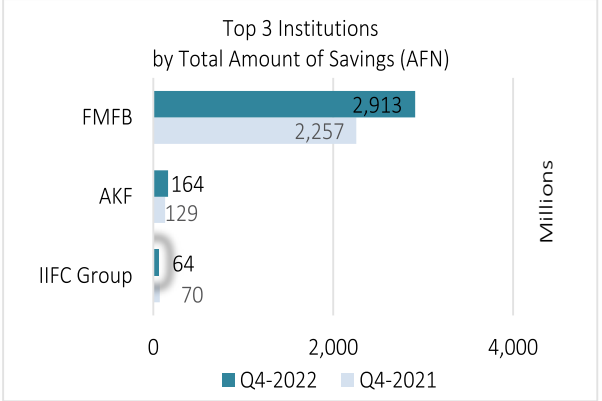
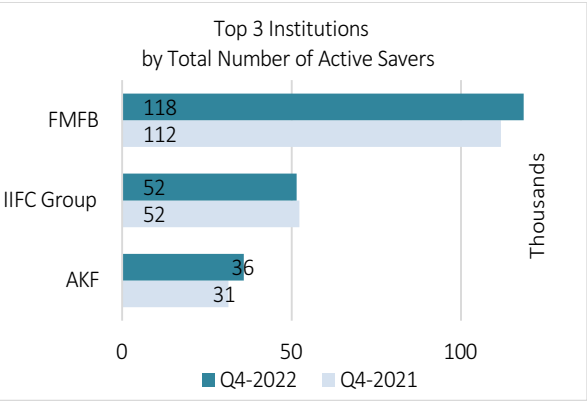
Top 10 Provinces by Amount of Savings (AFN)

Province	2022-Q4	Growth
Kabul	1,918,164,821	-1.47%
Badakhshan	564,124,155	7.34%
Baghlan	202,100,721	-4.96%
Bamyan	115,952,477	20.35%
Balkh	109,961,642	1.32%
Takhar	89,019,998	-0.96%
Kunduz	47,638,860	-0.90%
Samangan	21,316,846	4.06%
Jowzjan	19,431,268	0.61%
Helmand	17,421,779	-2.34%



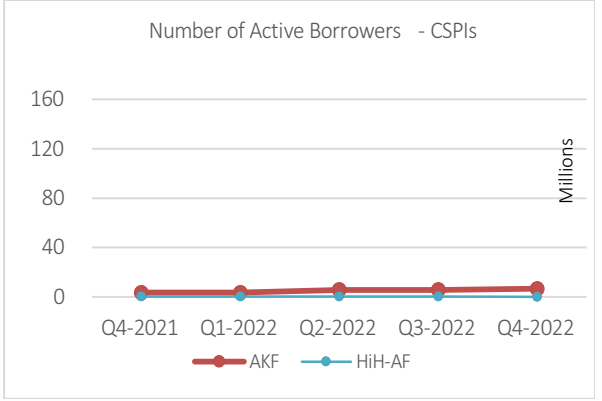
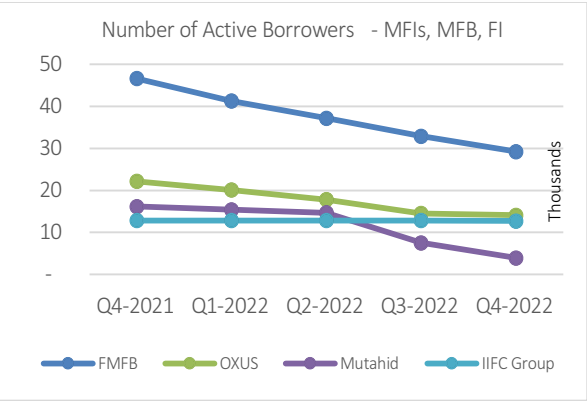


Year on Year Comparison

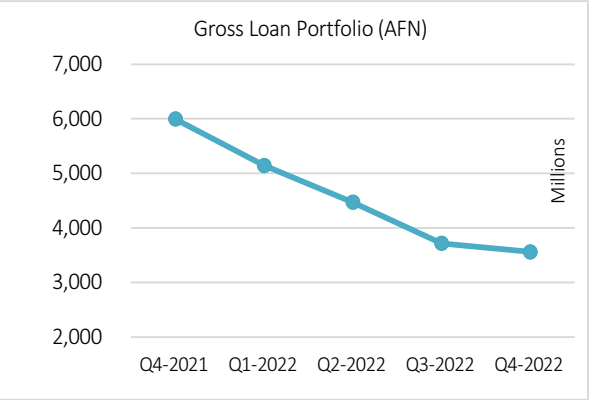
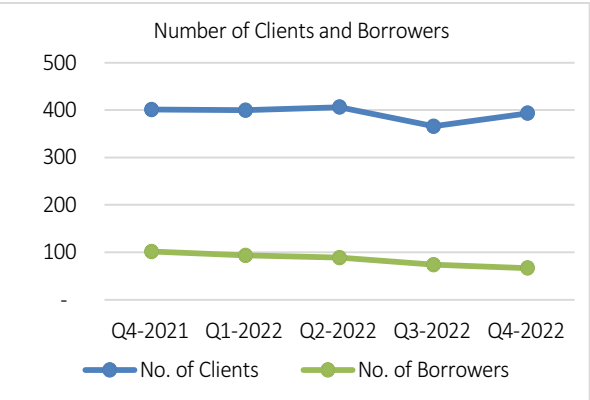
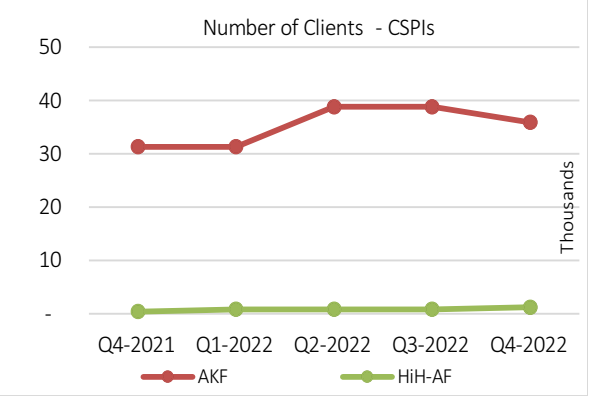
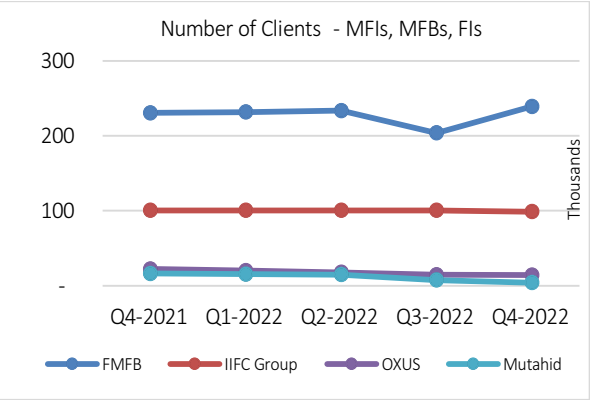
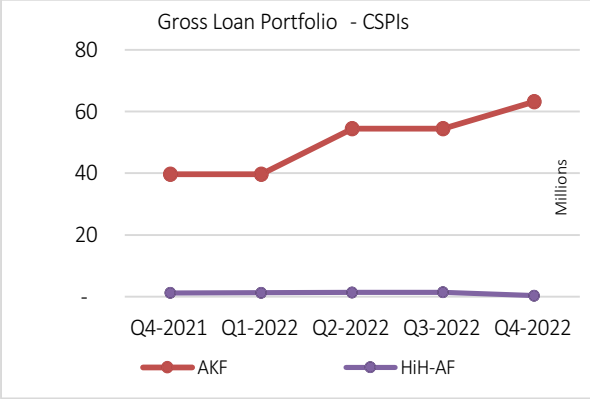
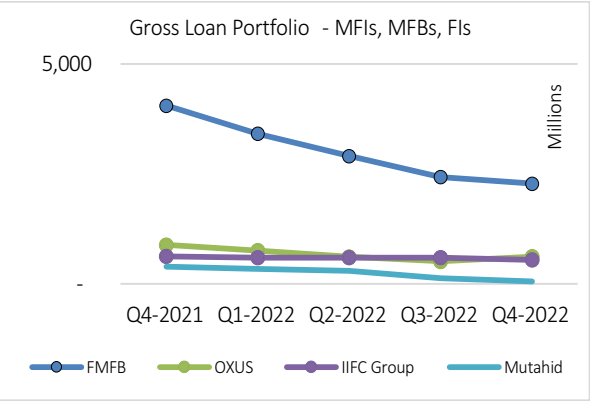


Quarter on Quarter Comparison

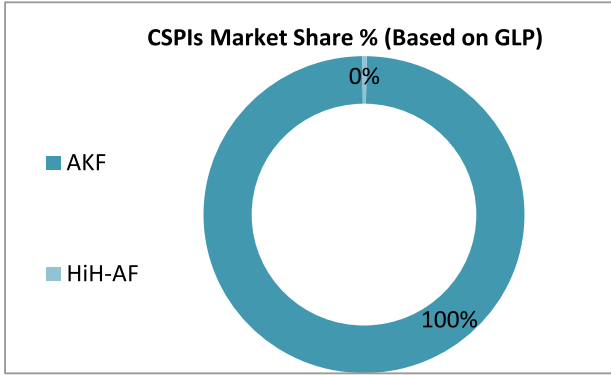
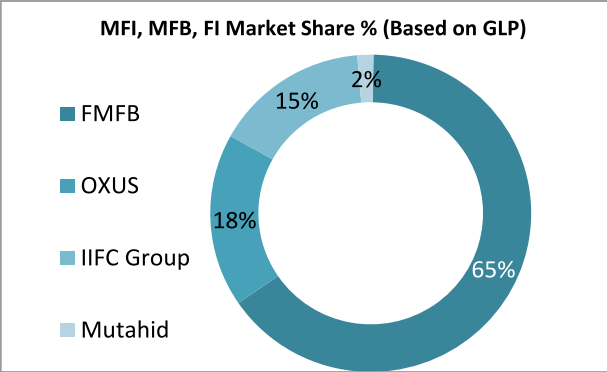
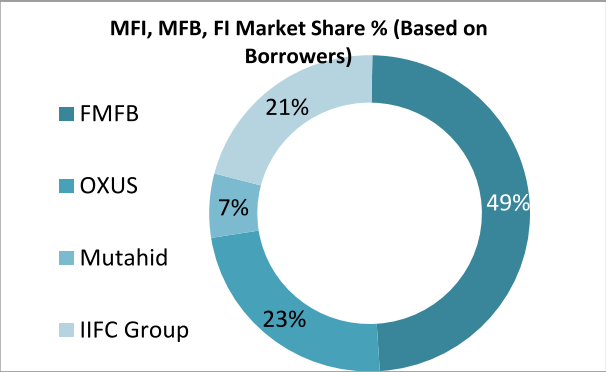
Sector Trend



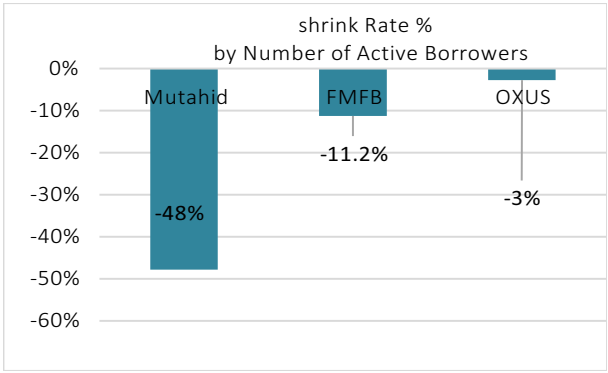
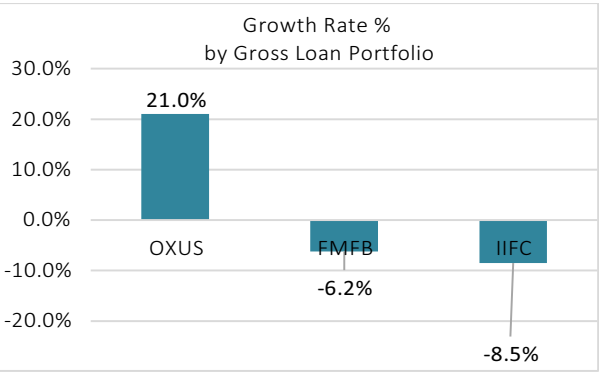
INDICATORS - Micro Credit



Market Share



Top 3 Fast Growing MFIs, MFBs, FIs



► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	8	9,067	251,042,478	31,244	564,124,155	29,164,032
	City Districts	2	1,952	81,352,025	13,120	330,930,939	14,013,559
	Other Districts	6	7,115	169,690,453	18,124	233,193,216	15,150,472
2	Baghlan	7	3,096	138,474,430	20,280	202,100,721	34,695,136
	City Districts	3	1,733	80,788,403	16,097	197,223,867	18,880,521
	Other Districts	4	1,363	57,686,027	4,183	4,876,854	15,814,615
3	Balkh	17	12,271	560,590,399	38,013	109,961,642	214,698,737
	City Districts	8	7,151	298,298,062	31,337	104,219,063	108,808,150
	Other Districts	9	5,120	262,292,337	6,676	5,742,579	105,890,587
4	Bamyan	11	2,907	137,297,472	11,307	115,952,477	45,418,185
	City Districts	3	1,301	77,186,091	5,983	89,775,906	39,523,764
	Other Districts	8	1,606	60,111,381	5,324	26,176,571	5,894,421
5	Faryab	6	4,582	186,826,906	10,746	10,082,703	84,029,010
	City Districts	3	1,775	69,751,772	5,618	3,597,472	25,697,430
	Other Districts	3	2,807	117,075,134	5,128	6,485,232	58,331,580
6	Helmand	5	2,910	185,992,801	8,774	17,421,779	185,992,801
	City Districts	1	1,310	72,277,535	1,391	2,670,134	72,277,535
	Other Districts	4	1,600	113,715,266	7,383	14,751,645	113,715,266
7	Herat	3	1,393	219,106,912	6,826	8,045,826	85,175,890
	City Districts	3	939	190,161,292	6,826	8,045,826	79,684,342
	Other Districts	-	454	28,945,620	-	-	5,491,549
8	Jowzjan	5	4,445	187,738,607	9,325	19,431,268	87,992,030
	City Districts	3	3,447	134,657,110	6,493	12,706,332	47,065,216
	Other Districts	2	998	53,081,497	2,832	6,724,936	40,926,814
9	Kabul	22	17,045	1,367,384,073	33,508	1,918,164,821	323,643,998
	City Districts	21	16,321	1,349,121,583	33,508	1,918,164,821	311,476,291
	Other Districts	1	724	18,262,490	-	-	12,167,707
10	Kandahar	2	430	29,358,594	2,317	608,621	29,358,594
	City Districts	1	266	8,509,307	1,786	389,031	8,509,307
	Other Districts	1	164	20,849,287	531	219,590	20,849,287
11	Kunarha	1	273	10,198,234	900	1,982,031	10,198,234
	City Districts	1	273	10,198,234	900	1,982,031	10,198,234
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	3	1,074	26,123,083	8,375	47,638,860	7,087,413
	City Districts	3	789	23,266,689	6,798	44,212,300	7,087,413
	Other Districts	-	285	2,856,394	1,577	3,426,560	-
13	Nangarhar	1	511	32,165,196	1,164	9,362,162	905,217
	City Districts	1	322	18,509,687	1,164	9,362,162	844,866
	Other Districts	-	189	13,655,510	-	-	60,351
14	Parwan	4	2,457	100,128,884	2,474	4,340,091	14,507,342
	City Districts	2	1,535	61,742,469	2,030	1,310,440	12,354,162
	Other Districts	2	922	38,386,416	444	3,029,651	2,153,180
15	Samangan	2	1,663	74,334,954	5,350	21,316,846	21,240,232
	City Districts	2	1,472	62,970,013	5,312	21,247,546	20,169,101
	Other Districts	-	191	11,364,941	38	69,300	1,071,130
16	Saripul	1	563	21,358,557	512	1,458,337	1,498,248
	City Districts	1	537	20,667,787	512	1,458,337	1,107,866
	Other Districts	-	26	690,770	-	-	390,382
17	Takhar	6	1,988	34,471,421	15,977	89,019,998	4,237,983
	City Districts	3	740	24,128,838	6,598	62,162,946	4,072,074
	Other Districts	3	1,248	10,342,583	9,379	26,857,052	165,908
	Total	104	66,675	3,562,593,003	207,092	3,141,012,338	1,179,843,080

End Notes

Reporting Organizations

Institutions	Reporting Period	
	2022-Q3	2022-Q4
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	No	Yes
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	No	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes

Prepared and Designed by:
Zohra Saba Research & Communication Manager - AMA



TIMELY



RELIABLE



SYNERGETIC

Afghanistan Microfinance Association (AMA)
Street 3, Taimani Project, District 4, Kabul-Afghanistan