**AMA  Annual General Assembly Meeting**



Afghanistan Microfinance Association (AMA), General Assembly Meeting is held every year to make decisions on elections of AMA board of directors, determining the general policy and program strategy for AMA, approving the annual operational plan and financial projections for the next year, reviewing and approving of the annual reports and activities for the previous financial year, review and approval of annual audited statements of accounts, etc. AMA, through the financial support of Microfinance Investment Support Facility for Afghanistan (MISFA), organized its 9th Annual General Assembly meeting on December 15, 2020, in Kabul where 40 representatives from AMA, its member's organizations, donors, development finance sector stakeholders, and government representatives participated in this meeting. After the opening remarks by the AMA Chairman of the Board, Microfinance Investment Support Facility for Afghanistan (MISFA), Renewable Energy and Solidarities (GERES) as AMA donors, and Mutahid DFI, and FINCA Afghanistan, and The First Microfinance Bank (FMFB), as members, shared their perspectives about AMA's last year performance. The Executive Director of AMA presented

the summary of AMA's 2020 achievements and 2021 activity plan and provided further clarifications in response to the participants' questions. A board member of AMA presented the financial statements of AMA for the year ended on December 31, 2019. The financial statements were approved by the General Assembly members. The First Microfinance Bank (FMFB), and Mutahid Development Finance Institution, were elected as new board members for two-year terms.