



bi-monthly newsletter - issue 50

OXUS-Afghanistan Interest Free Loan



OXUS Afghanistan registered as a Corporation under Afghan law was founded in 2007 by OXUS Group, a European-based, global network of microfinance institutions created by ACTED, a leading international NGO. OXUS operates with the objective of poverty alleviation through sustainable economic development. OXUS aims to improve the sustainable livelihoods of customers and to become the microfinance organization of reference where people work. OXUS has more than 29,000 active borrowers out of which 51% are women. OXUS- Afghanistan as a

leading microfinance institution in the sector always thinks of innovation and creativity as per market demands to respond to the needy clients' requirements. As observed still, there are many potential men/women clients doing their business aiming to have business stability in the future. OXUS Afghanistan's mission is to provide the most efficient microfinance services and improve the sustainable livelihoods of its customers in any circumstances, so new interest-free business loan products are designed to reach the needy clients in the market after new political changes in the country on August 15, 2021. The purpose of new interest-free loans products for men and women are part of OXUS commitment strategy across the country to provide services for their empowerment to engage in sustainable economic activities that would allow them to support their families in order to address problems of high unemployment, extreme poverty, poor health and poor nutrition. In addition, access to finance and provide loans for them and creates job opportunities for males/females and easy access to finance for improving their businesses. OXUS Afghanistan decided to lend interest-free loans, OXUS Afghanistan will initially focus on its existing clients who have closed their previous loan and at the later stage the loan will be disbursed to all the potential borrowers who fulfill the eligibility requirements. The interest-free loans will be disbursed to only entrepreneurs who are engaged in trading, manufacturing, service and agriculture/livestock to make sure OXUS starts the engine of the economy in the country instead of giving relaxation to the people by giving grants. The amount of loan starts from AFN 10,000 to AFN 3.5million with the duration of 1 – 6 months. The interest-free loan 1st disbursement was inaugurated on December-2021 in the presence of AMA management, OXUS Afghanistan chairman of the board of directors and OXUS senior management in Taimani branch.

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OXUS Afghanistan Clothes Donation



We live in a society where people are reluctant to help anyone, people spend a lot of money on useless things, but they are not ready to spend money on someone's welfare. However, the people who are kind and considerate, who really want to help, they have many options to do so. Oxus Afghanistan's Clothes donation – Garment of Hope creates a space where the poor and needy can visit to receive a gift of clothes with great honor, integrity, and love. The clothes are collected from financially privileged families before being repaired, washed or dry cleaned, and then packed. The packed clothes are then given as a gift to individuals in need. Through Clothes donation, OXUS Afghanistan will collect second-hand clothes and other living items from financially privileged people and provide them to under-privileged and needy people who are in need of the clothes. The purpose of this program is to fight poverty through providing access to clothes for those who are living below the poverty line in Afghanistan. By the end of 2022, OXUS Afghanistan is planning to help the maximum number of people who are in need and living under the poverty line.



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