



A QUARTERLY UPDATE ON DEVELOPMENT FINANCE
OUTREACH IN AFGHANISTAN



MICROVIEW 40



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- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and research reports on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: www.ama.org.af

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Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2023-Q1	2022-Q4	Unit	%
Number of Clients	412,099	393,182	18,917	4.81%
Number of Active Savers	224,260	207,092	17,168	8.29%
Number of Active Borrowers	64,456	66,675	-2,219	-3.33%
Amount of Savings (AFN)	3,563,992,848	3,141,012,338	422,980,510	13.47%
Gross Loan Portfolio (AFN)	3,527,308,640	3,562,593,003	-35,284,363	-0.99%
PAR>30 days	31.4%	33.1%		-1.7%
Average Loan Size (AFN)	54,724	53,432	1,292	2.42%
Gross Loan Portfolio Per Loan Officer (AFN)	5,328,261	5,472,493	-144,232	-2.64%
Number of Borrowers Per Loan Officer	97	102	-5	-4.93%
Number of Clients Per MF Staff	223	213	10	4.64%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter. The Number of Active Clients, Active Savers, Borrowers, Amount of Savings, and Gross Loan portfolio, Increased/decreased by 4.8%, 8.2%, -3.3%, 13.4%,and -0.9% respectively.

A total of 11,006 loans were disbursed through MFB, MFIs, and CSPIs. Showing Increase of 6.3% compared to the 4th quarter of 2022. Helmand, Kandahar, and Kunarha are the provinces with the highest PAR of 100% respectively.

Year on Year Comparison

	Quarter		Change	
	2023-Q1	2022-Q1	Unit	%
Number of Clients	412,099	399,728	12,371	3.09%
Number of Active Savers	224,260	197,544	26,716	13.52%
Number of Active Borrowers	64,456	93,443	-28,987	-31.02%
Amount of Savings (AFN)	3,563,992,848	2,298,179,558	1,265,813,290	55.08%
Gross Loan Portfolio (AFN)	3,527,308,640	5,145,472,209	-1,618,163,569	-31.45%
PAR>30 days	31.4%	33.0%		-1.5%
Average Loan Size (AFN)	54,724	55,065	-341	-0.62%
Gross Loan Portfolio Per Loan Officer (AFN)	5,328,261	6,752,588	-1,424,327	-21.09%
Number of Borrowers Per Loan Officer	97	123	-25	-20.60%
Number of Clients Per MF Staff	223	185	38	20.34%
Operationally Self-Sustainable Institutions	0	0		

KEY INDICATORS

All Development Finance Providers - As of March 2023

Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
IIFC Group	11	25	155	43	98,807	19%	12,732	19%
Mutahid DFI	6	6	156	82	2,068	28%	2,068	28%
OXUS Afghanistan	10	24	351	165	15,387	55%	15,387	55%
Sub-Total		55	662	290	116,262	24%	30,187	38%
FMFB Afghanistan	14	33	1,125	335	242,399	24%	26,509	25%
Sub-Total		33	1,125	335	242,399	24%	26,509	25%
Aga Khan Foundation	5	13	31	31	52,538	84%	7,721	69%
Hand in Hand Afghanistan	1	1	29	6	900	100%	39	100%
Sub-Total		14	60	37	53,438	84%	7,760	70%
Grand-Total	17	102	1,847	662	412,099	32%	64,456	36%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
IIFC Group	544,963,738	51,520	7%	64,219,241	0%	100.0%
Mutahid DFI	45,480,572	-	-	-	60%	24.3%
OXUS Afghanistan	721,068,039	-	-	-	28%	46.8%
Sub-Total	1,311,512,349	51,520	7%	64,219,241		68.1%
FMFB Afghanistan	2,145,808,788	119,302	25%	3,340,665,900	32%	10.0%
Sub-Total	2,145,808,788	119,302	25%	3,340,665,900		10.0%
Aga Khan Foundation	69,835,303	52,538	84%	158,720,797		
Hand in Hand Afghanistan	152,200	900	100%	386,910		
Sub-Total	69,987,503	53,438	84%	159,107,707		
Grand-Total	3,527,308,640	224,260	35%	3,563,992,848		31.4%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

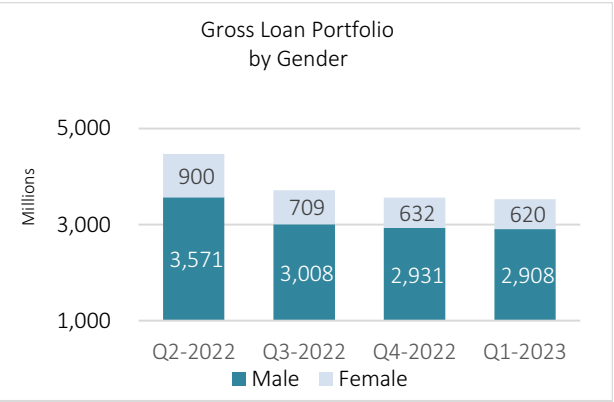
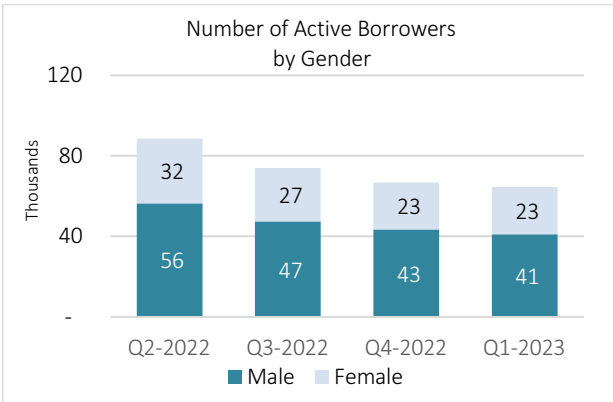
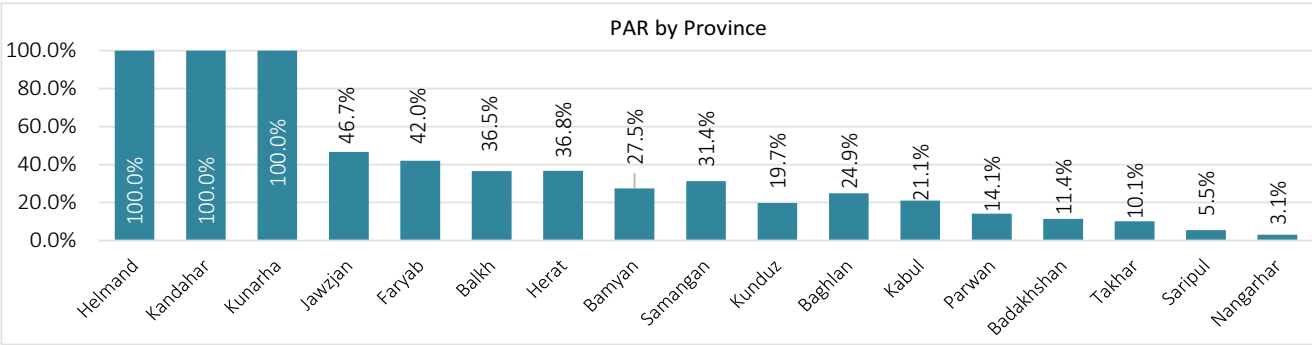
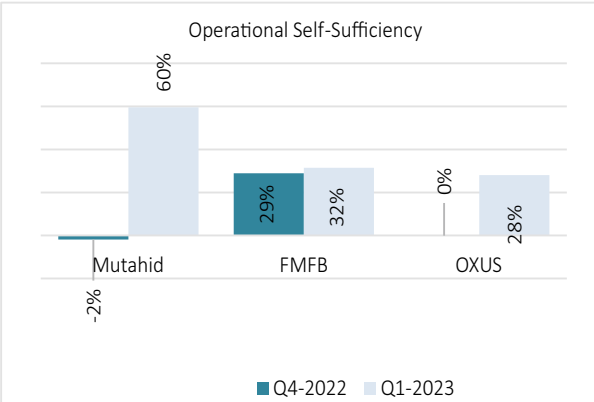
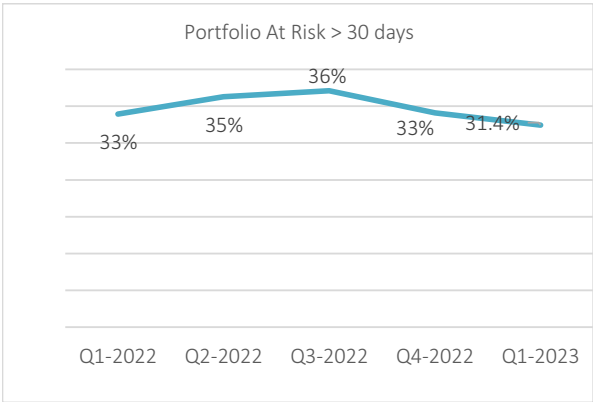
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2023-Q1	64,456	5,344	59,112	41,035	23,421
2022-Q4	66,675	6,952	59,723	43,405	23,270
Gross Loan Portfolio (AFN)					
2023-Q1	3,527,308,640	82,758,591	3,444,550,049	2,907,600,516	619,708,124
2022-Q4	3,562,593,003	95,628,835	3,466,964,168	2,930,519,713	632,073,290
Portfolio At Risk > 30 days					
2023-Q1	1,109,234,796				
2022-Q4	1,179,843,080				
Average Loan Size (AFN)					
2023-Q1	54,724	15,486	58,272	70,857	26,460
2022-Q4	53,432	13,756	58,051	67,516	27,163
Number of Loans Disbursed					
2023-Q1	11,006	719	10,287	5,231	5,775
2022-Q4	10,347	644	9,703	4,803	5,544
Loan Amount Disbursed (AFN)					
2023-Q1	467,521,469	23,050,000	444,471,469	340,680,370	126,841,099
2022-Q4	449,407,419	19,346,000	430,061,419	323,783,520	125,623,899
Number of Branches					
2023-Q1	102				
2022-Q4	104				

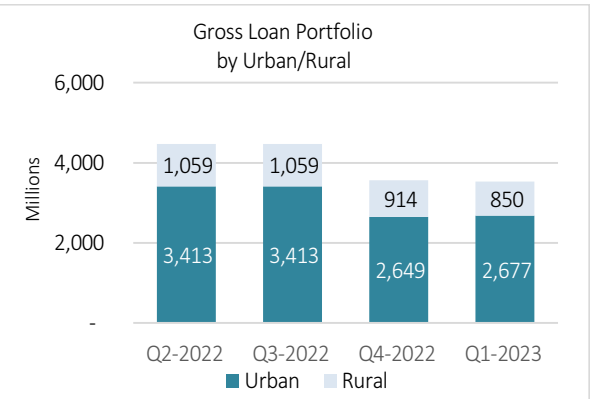
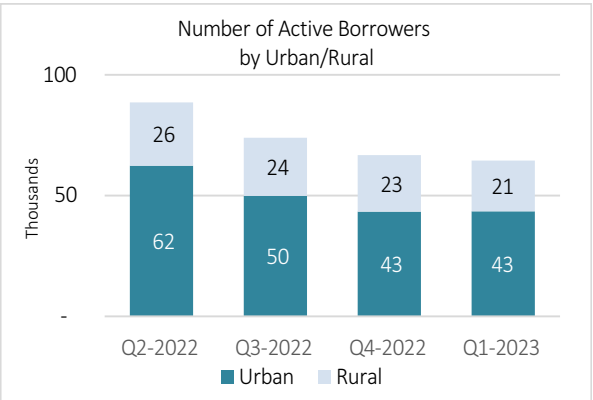
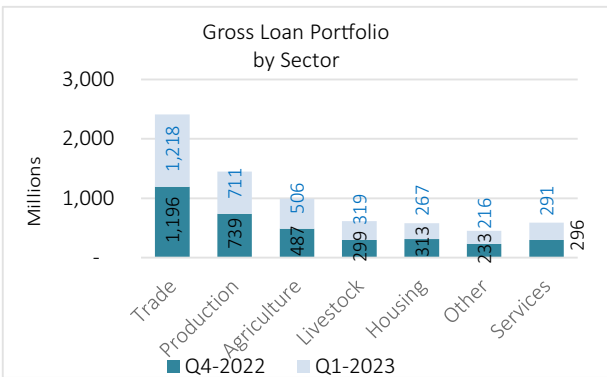
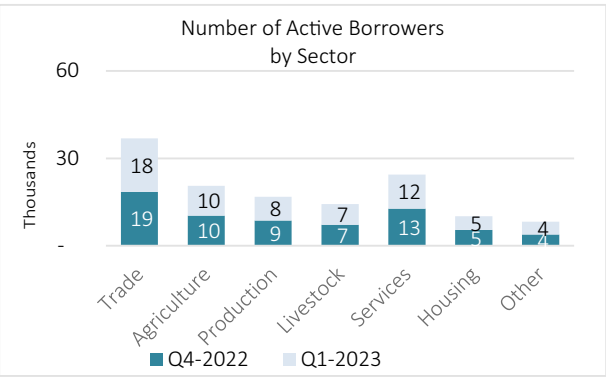
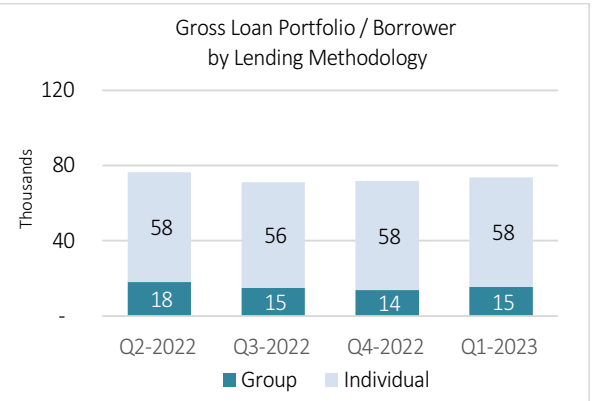
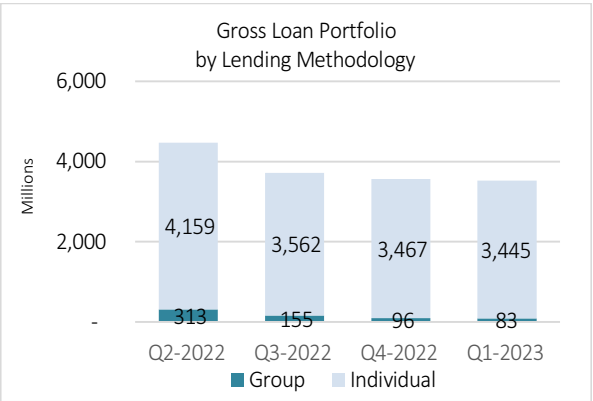
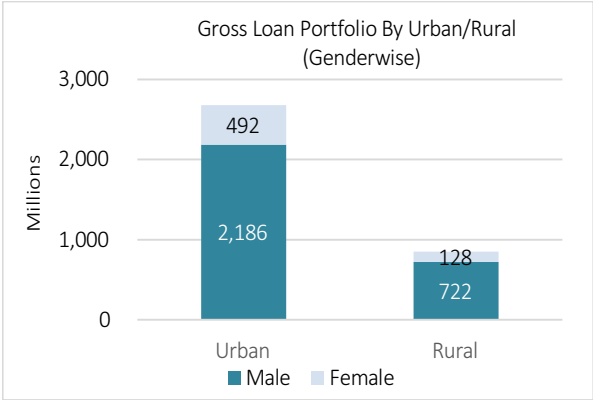
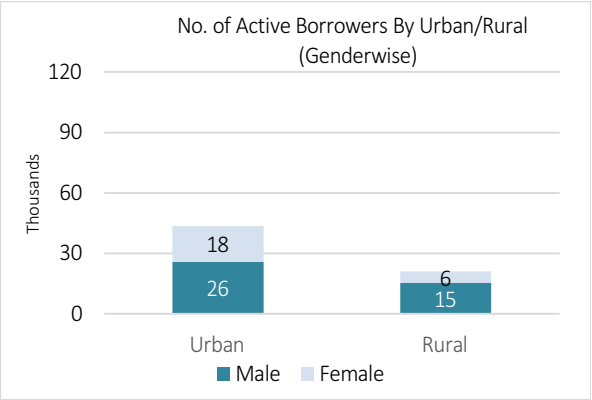
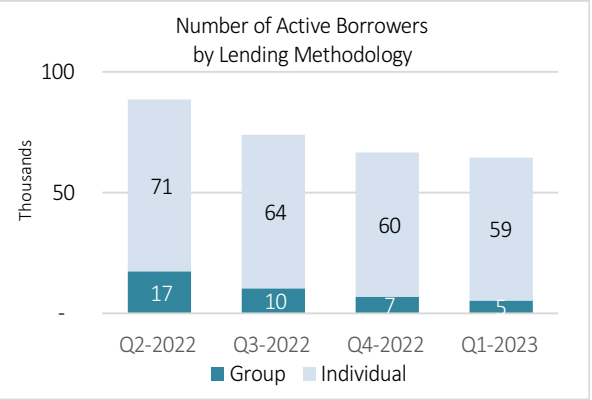
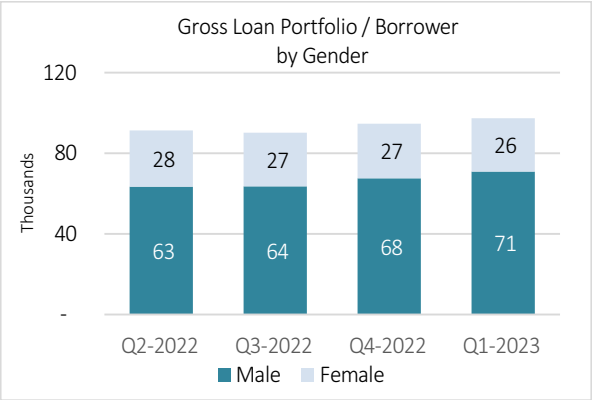
Top 10 Provinces by Number of Active Borrowers

Province	2023-Q1	Growth
Kabul	15,742	-7.64%
Balkh	11,351	-7.50%
Badakhshan	9,610	5.99%
Faryab	4,605	0.50%
Jowzjan	4,220	-5.06%
Baghlan	2,865	-7.46%
Helmand	2,910	0.00%
Bamyan	3,012	3.61%
Parwan	2,352	-4.27%
Takhar	2,105	5.89%

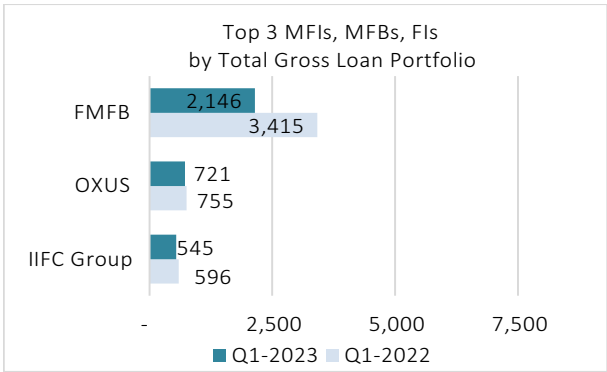
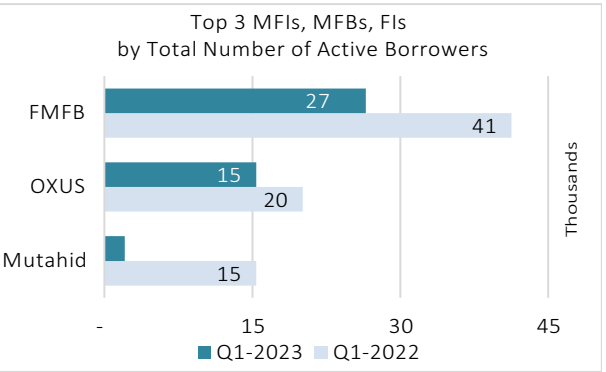
Top 10 Provinces by Gross Loan Portfolio (AFN)

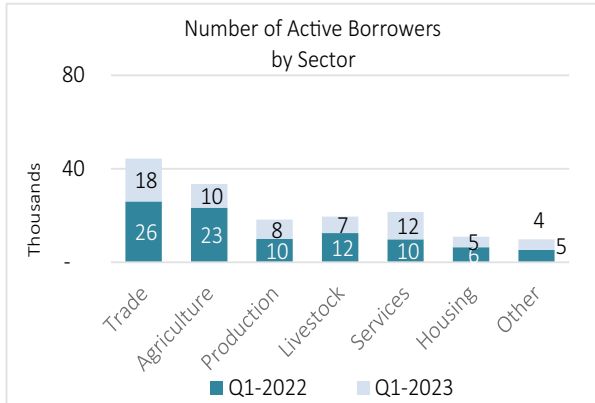
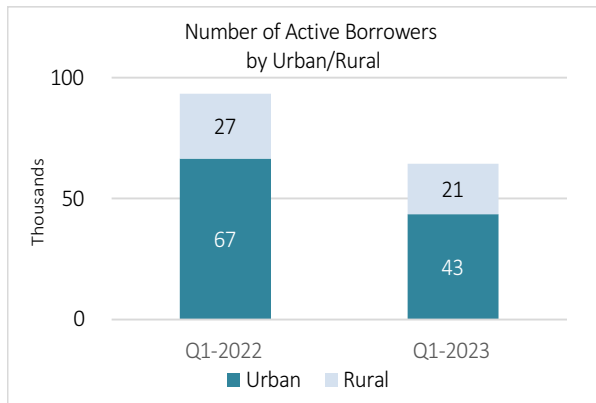
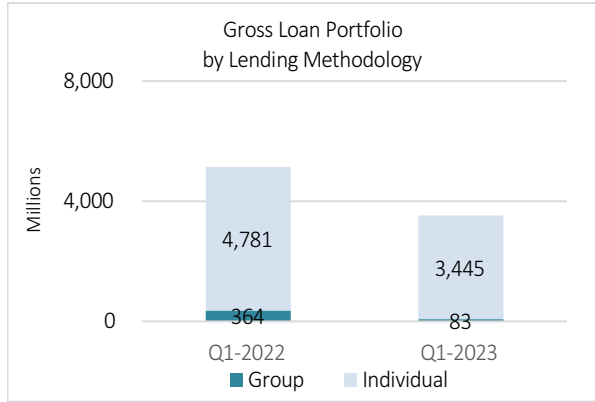
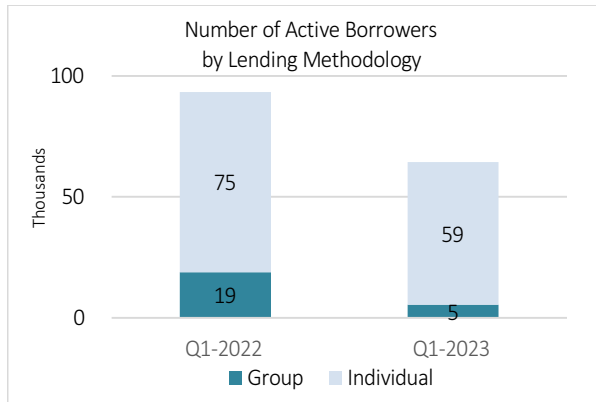
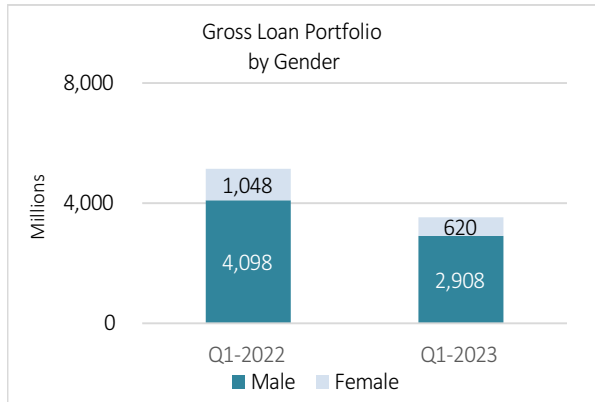
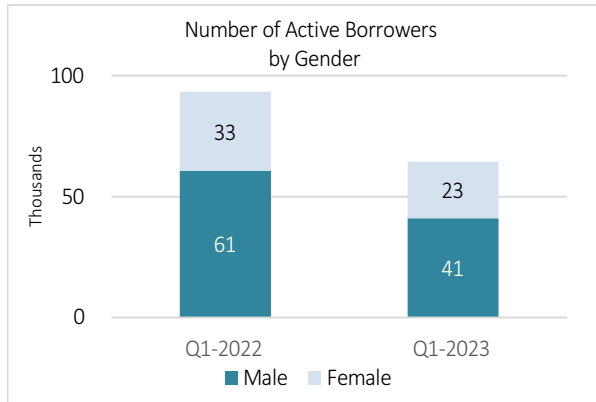
Province	2023-Q1	Growth
Kabul	1,344,177,534	-1.70%
Balkh	553,721,953	-1.23%
Badakhshan	228,295,107	-9.06%
Herat	226,587,443	3.41%
Jowzjan	182,737,776	-2.66%
Faryab	192,800,347	3.20%
Helmand	185,992,801	0.00%
Baghlan	138,755,121	0.20%
Bamyan	148,070,214	7.85%
Parwan	95,205,771	-4.92%





Year on Year Comparison





MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

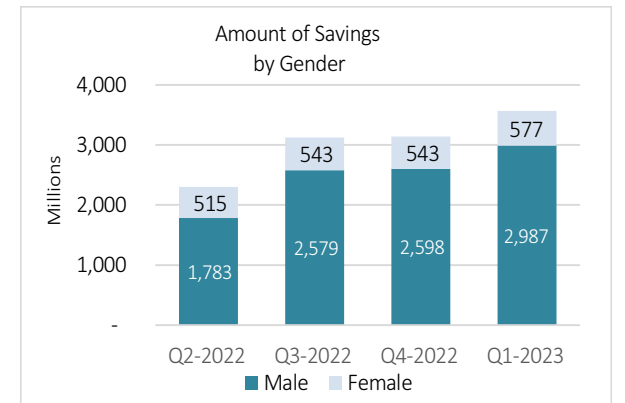
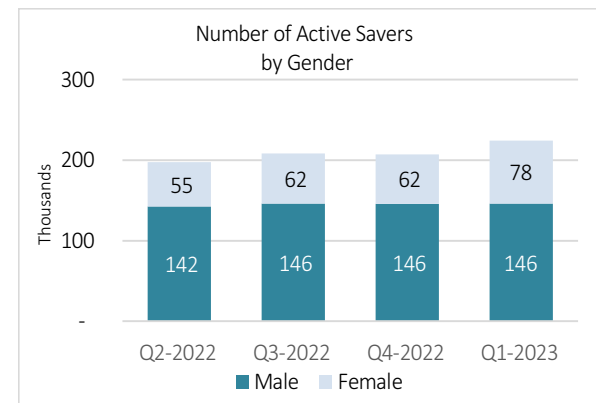
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2023-Q1	224,260	145,933	78,327	123,539	100,721
2022-Q4	207,092	145,581	61,511	107,322	99,770
Amount of Savings (AFN)					
2023-Q1	3,563,992,848	2,987,227,645	576,765,203	2,676,714,985	887,277,863
2022-Q4	3,141,012,338	2,597,764,014	543,248,324	2,279,509,641	861,502,697
Average Saving Size (AFN)					
2023-Q1	15,892	20,470	7,364	21,667	8,809
2022-Q4	15,167	17,844	8,832	21,240	8,635

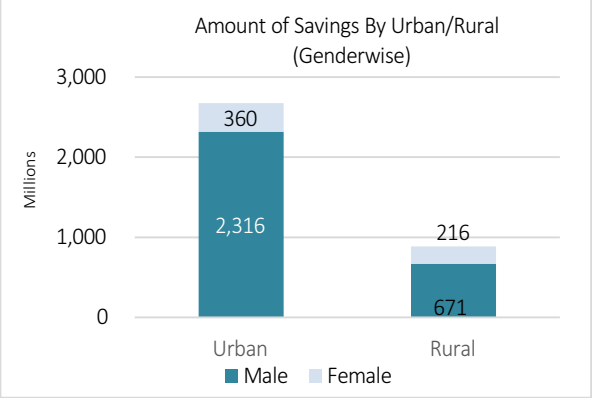
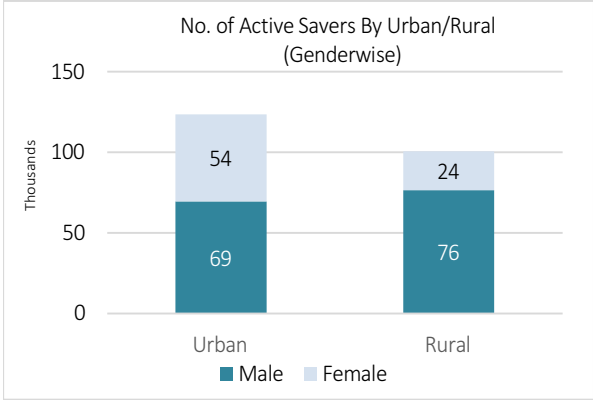
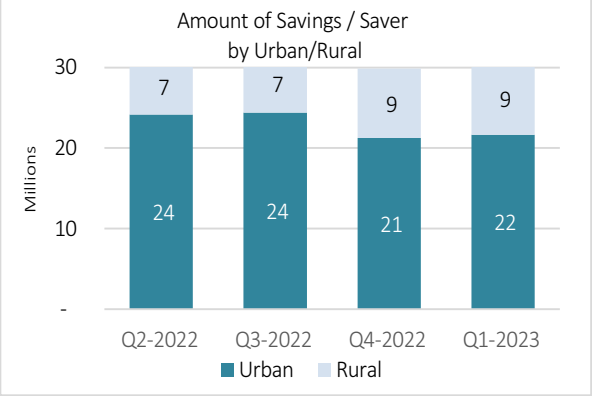
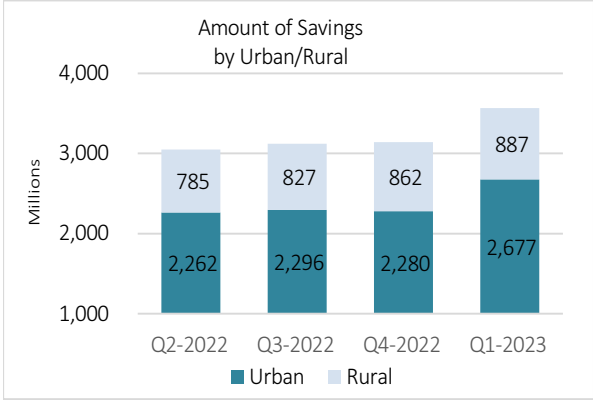
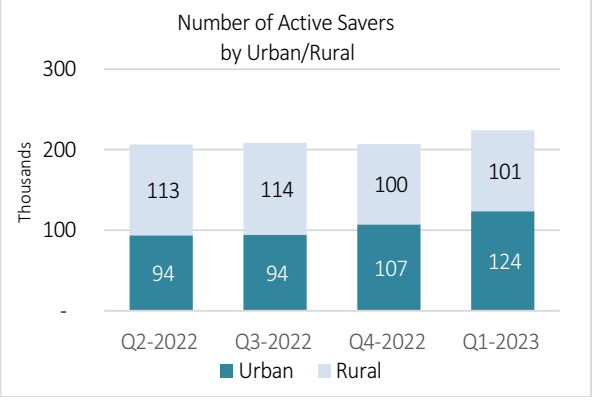
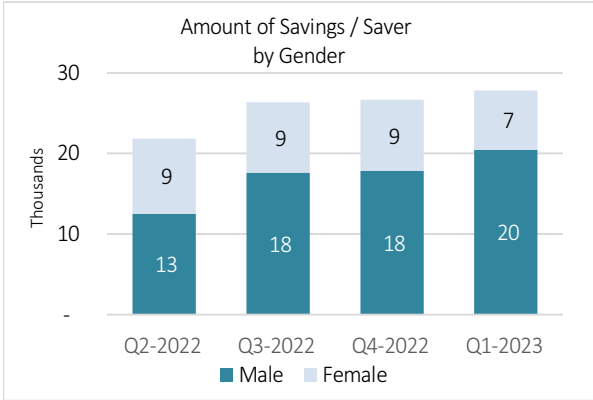
Top 10 Provinces by Number of Active Savers

Province	2023-Q1	Growth
Balkh	37,775	-0.63%
Kabul	33,556	0.14%
Badakhshan	44,355	41.96%
Baghlan	21,109	4.09%
Takhar	18,351	14.86%
Bamyan	11,363	0.50%
Faryab	10,745	-0.01%
Jowzjan	9,325	0.00%
Helmand	8,774	0.00%
Kunduz	9,358	11.74%

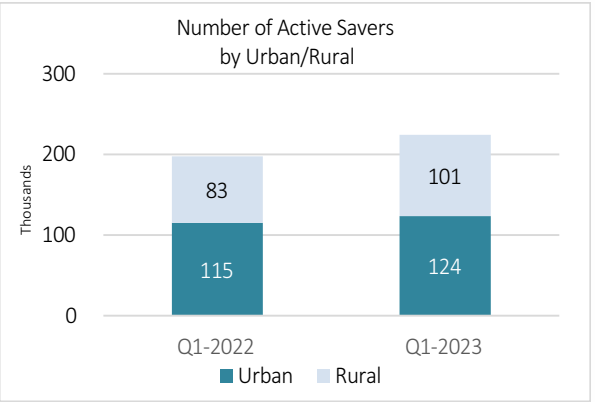
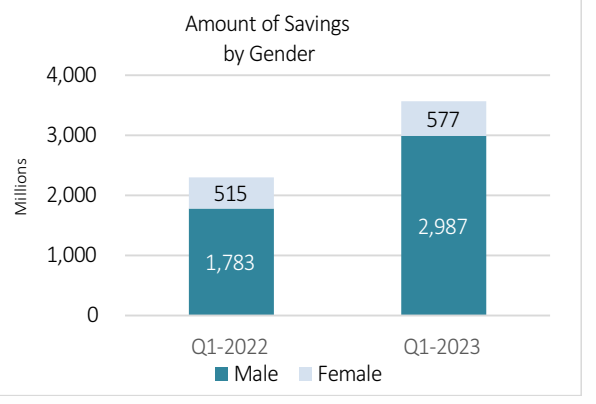
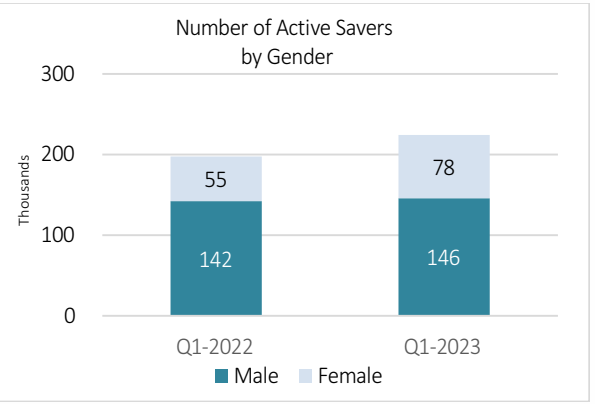
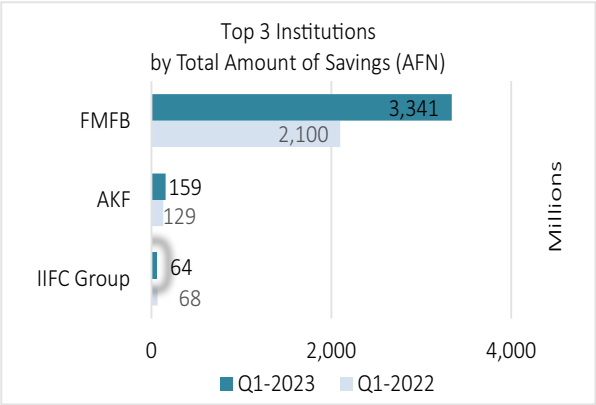
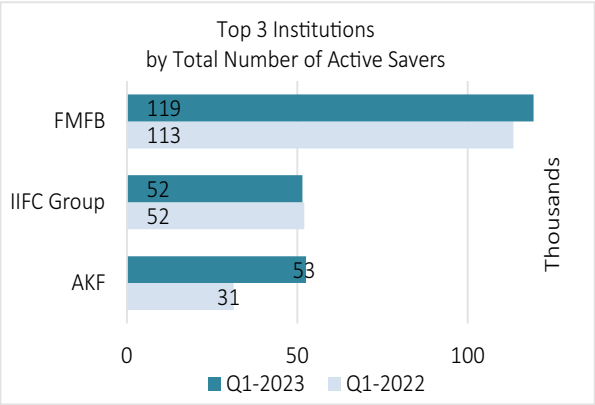
Top 10 Provinces by Amount of Savings (AFN)

Province	2023-Q1	Growth
Kabul	2,270,173,922	18.35%
Badakhshan	613,297,189	8.72%
Baghlan	230,284,691	13.95%
Bamyan	125,598,074	8.32%
Balkh	109,748,915	-0.19%
Takhar	78,244,591	-12.10%
Kunduz	46,862,058	-1.63%
Samangan	20,414,181	-4.23%
Jowzjan	18,358,008	-5.52%
Helmand	17,421,779	0.00%

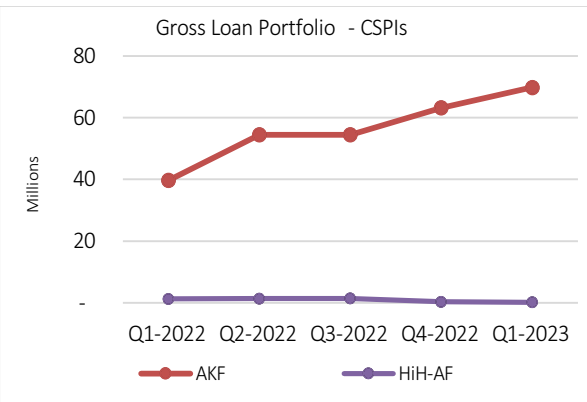
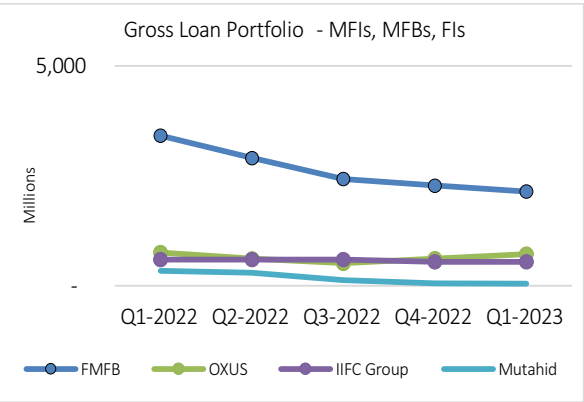
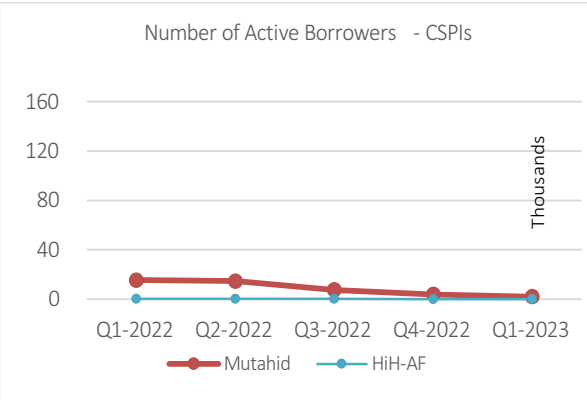
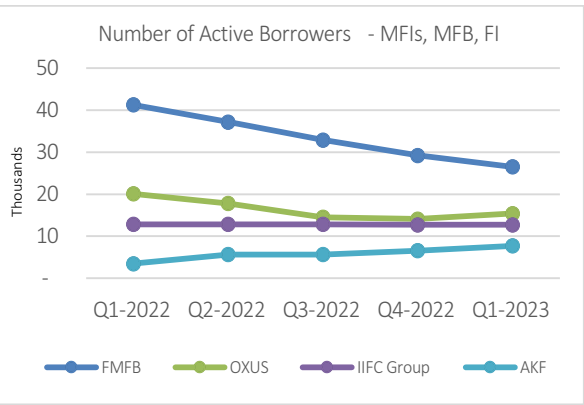




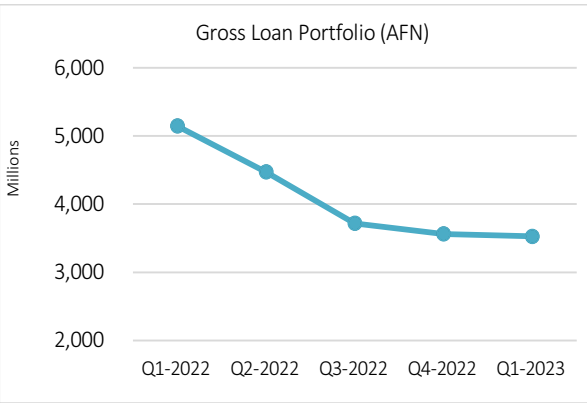
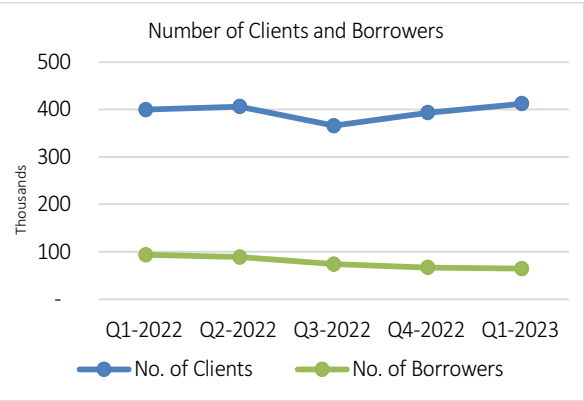
Year on Year Comparison



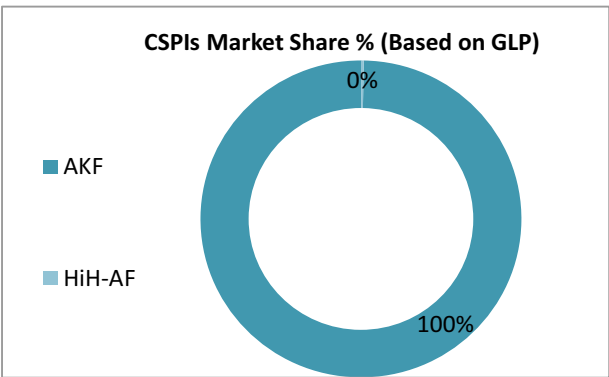
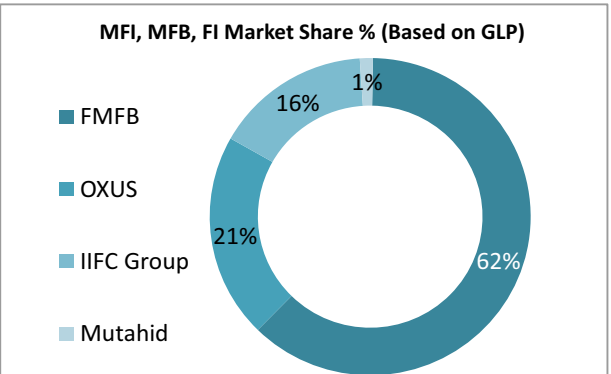
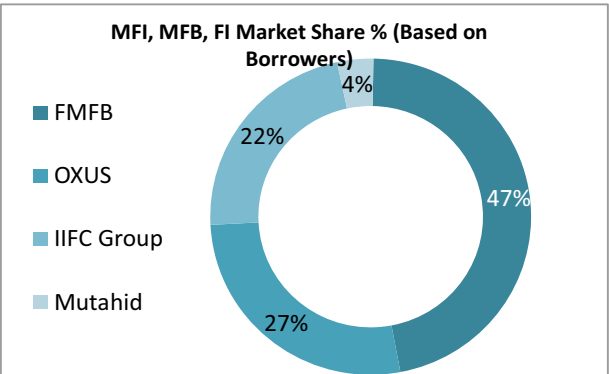
INDICATORS - Micro Credit



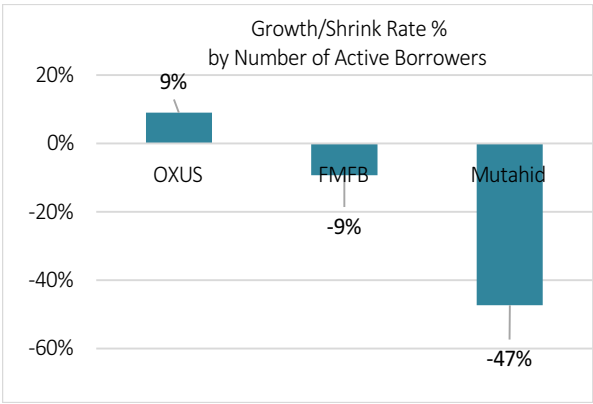
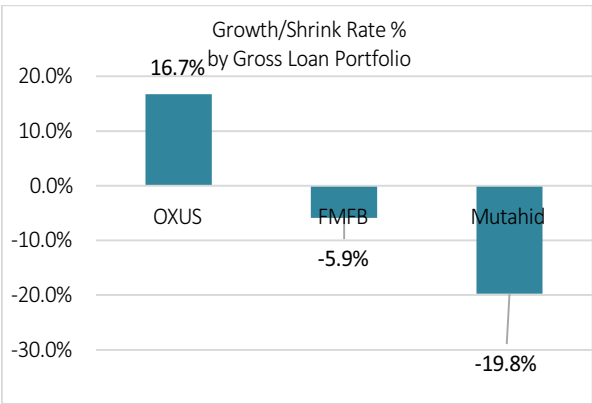
Sector Trend



Market Share



Fast Growth/ Shrink Rate % (MFIs, MFBs)



► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	9	9,610	228,295,107	44,355	613,297,189	25,921,047
	City Districts	3	2,240	73,663,900	17,648	351,818,713	12,222,677
	Other Districts	6	7,370	154,631,207	26,707	261,478,476	13,698,370
2	Baghlan	7	2,865	138,755,121	21,109	230,284,691	34,504,079
	City Districts	3	1,630	77,602,715	16,408	225,250,075	18,696,464
	Other Districts	4	1,235	61,152,406	4,701	5,034,616	15,807,615
3	Balkh	15	11,351	553,721,953	37,775	109,748,915	202,356,826
	City Districts	7	6,270	284,092,895	31,072	103,916,797	98,364,544
	Other Districts	8	5,081	269,629,058	6,703	5,832,118	103,992,282
4	Bamyan	9	3,012	148,070,214	11,363	125,598,074	40,720,181
	City Districts	3	1,398	87,245,761	6,034	98,443,806	35,773,535
	Other Districts	6	1,614	60,824,453	5,329	27,154,268	4,946,646
5	Faryab	6	4,605	192,800,347	10,745	9,324,177	80,899,847
	City Districts	3	1,788	72,326,044	5,616	3,277,245	21,270,995
	Other Districts	3	2,817	120,474,303	5,129	6,046,932	59,628,852
6	Helmand	5	2,910	185,992,801	8,774	17,421,779	185,992,801
	City Districts	1	1,310	72,277,535	1,391	2,670,134	72,277,535
	Other Districts	4	1,600	113,715,266	7,383	14,751,645	113,715,266
7	Herat	4	1,361	226,587,443	6,838	7,706,127	83,333,286
	City Districts	4	897	191,772,076	6,838	7,706,127	78,200,147
	Other Districts	-	464	34,815,367	-	-	5,133,139
8	Jowzjan	5	4,220	182,737,776	9,325	18,358,008	85,272,195
	City Districts	3	3,259	128,597,857	6,493	11,619,241	44,723,327
	Other Districts	2	961	54,139,920	2,832	6,738,768	40,548,868
9	Kabul	20	15,742	1,344,177,534	33,556	2,270,173,922	283,319,181
	City Districts	19	15,013	1,323,772,789	33,556	2,270,173,922	271,765,987
	Other Districts	1	729	20,404,745	-	-	11,553,193
10	Kandahar	2	430	29,358,594	2,317	608,621	29,358,594
	City Districts	1	266	8,509,307	1,786	389,031	8,509,307
	Other Districts	1	164	20,849,287	531	219,590	20,849,287
11	Kunarha	1	273	10,198,234	900	1,982,031	10,198,234
	City Districts	1	273	10,198,234	900	1,982,031	10,198,234
	Other Districts	-	-	-	-	-	-

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Kunduz	4	1,112	34,073,895	9,358	46,862,058	6,707,435
	City Districts	4	843	31,443,122	6,858	46,112,058	6,707,435
	Other Districts	-	269	2,630,773	2,500	750,000	-
13	Nangarhar	1	469	28,414,985	1,163	8,075,965	867,383
	City Districts	1	290	15,654,604	1,163	8,075,965	811,032
	Other Districts	-	179	12,760,382	-	-	56,351
14	Parwan	4	2,352	95,205,771	2,464	4,515,315	13,455,452
	City Districts	2	1,476	59,655,450	2,031	1,645,037	11,506,108
	Other Districts	2	876	35,550,321	433	2,870,278	1,949,344
15	Samangan	2	1,545	67,476,063	5,358	20,414,181	21,166,615
	City Districts	2	1,362	57,110,830	5,320	20,344,881	20,128,101
	Other Districts	-	183	10,365,233	38	69,300	1,038,513
16	Saripul	1	494	22,818,311	509	1,377,203	1,243,956
	City Districts	1	472	22,268,443	509	1,377,203	968,552
	Other Districts	-	22	549,868	-	-	275,404
17	Takhar	7	2,105	38,624,490	18,351	78,244,591	3,917,684
	City Districts	4	797	29,160,605	6,972	74,830,891	3,751,775
	Other Districts	3	1,308	9,463,886	11,379	3,413,700	165,908
	Total	102	64,456	3,527,308,640	224,260	3,563,992,848	1,109,234,796

End Notes

IIFC - Group data is as of 4th quarter - December 2022.

Reporting Organizations

Institutions	Reporting Period	
	2022-Q4	2023-Q1
MFI- Islamic Investment & Finance Cooperatives (IIFC) Group	Yes	NO
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes

Prepared and Designed by:

Zohra Saba Research & Communication Manager - AMA



TIMELY



RELIABLE



SYNERGETIC

Afghanistan Microfinance Association (AMA)
Street 3, Taimani Project, District 4, Kabul-Afghanistan