



A QUARTERLY UPDATE ON DEVELOPMENT FINANCE  
OUTREACH IN AFGHANISTAN



# MICROVIEW 41



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- Afghanistan Microfinance Association (AMA) is grateful to all contributing organizations for making their data and information available for the publication of the MicroView, June, 2023.
- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and research reports on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: [www.ama.org.af](http://www.ama.org.af)

## 00 Contents

01	02	03	08
OVERVIEW	KEY INDICATORS	MICRO CREDIT	MICRO SAVINGS
11		13	
INDICATORS - MICRO CREDIT		MICROFINANCE OUTREACH	

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2023-Q2	2023-Q1	Unit	%
Number of Clients	318,319	412,099	-93,780	-22.76%
Number of Active Savers	173,342	224,260	-50,918	-22.70%
Number of Active Borrowers	53,356	64,456	-11,100	-17.22%
Amount of Savings (AFN)	3,568,224,226	3,563,992,848	4,231,378	0.12%
Gross Loan Portfolio (AFN)	3,072,593,371	3,527,308,640	-454,715,269	-12.89%
PAR>30 days	16.1%	31.4%		-15.3%
Average Loan Size (AFN)	57,587	54,724	2,862	5.23%
Gross Loan Portfolio Per Loan Officer (AFN)	5,053,608	5,328,261	-274,653	-5.15%
Number of Borrowers Per Loan Officer	88	97	-10	-9.87%
Number of Clients Per MF Staff	192	223	-31	-13.74%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter, as IIFC - Group removed from the list of reporting organizations therefore the report shows negative trends. The Number of Active Clients, Active Savers, Borrowers, Amount of Savings, and Gross Loan portfolio, decreased by- 22.7%, - 22%, - 17.2%, 0.1%,and -12.8% respectively.

A total of 13,644 loans were disbursed through MFB, MFIs, and CSPIs. Showing Increase of 23.9% compared to the 1st quarter of 2023. Herat, Balkh, and Kabul are the provinces with the highest PAR of 35.2%, 18.1%, and 17% respectively.

Year on Year Comparison

	Quarter		Change	
	2023-Q2	2022-Q2	Unit	%
Number of Clients	318,319	406,160	-87,841	-21.63%
Number of Active Savers	173,342	206,632	-33,290	-16.11%
Number of Active Borrowers	53,356	88,543	-35,187	-39.74%
Amount of Savings (AFN)	3,568,224,226	3,047,427,720	520,796,506	17.09%
Gross Loan Portfolio (AFN)	3,072,593,371	4,471,321,394	-1,398,728,023	-31.28%
PAR>30 days	16.1%	35.3%		-19.1%
Average Loan Size (AFN)	57,587	50,499	7,088	14.04%
Gross Loan Portfolio Per Loan Officer (AFN)	5,053,608	6,424,312	-1,370,705	-21.34%
Number of Borrowers Per Loan Officer	88	127	-39	-31.02%
Number of Clients Per MF Staff	192	200	-8	-3.76%
Operationally Self-Sustainable Institutions	0	0		

KEY INDICATORS

All Development Finance Providers - As of June 2023

Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
Mutahid DFI	6	8	161	80	2,126	28%	2,126	28%
OXUS Afghanistan	10	24	346	159	17,284	19%	17,284	55%
Sub-Total		32	507	239	19,410	20%	19,410	52%
FMFB Afghanistan	14	33	1,087	330	245,300	24%	25,286	24%
Sub-Total		33	1,087	330	245,300	24%	25,286	24%
Aga Khan Foundation	5	13	31	31	52,709	84%	8,460	64%
Hand in Hand Afghanistan	1	1	29	8	900	100%	200	100%
Sub-Total		14	60	39	53,609	84%	8,660	65%
Grand-Total	14	79	1,654	608	318,319	34%	53,356	41%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
Mutahid DFI	75,623,406	-	-	-	47.8%	0.0%
OXUS Afghanistan	774,281,929	-	-	-	47.7%	37.4%
Sub-Total	849,905,335	-	0%	-		34.1%
FMFB Afghanistan	2,146,854,583	119,733	25%	3,395,899,325	32.9%	9.6%
Sub-Total	2,146,854,583	119,733	25%	3,395,899,325		9.6%
Aga Khan Foundation	75,010,333	52,709	84%	171,763,471		
Hand in Hand Afghanistan	823,120	900	100%	561,430		
Sub-Total	75,833,453	53,609	84%	172,324,901		
Grand-Total	3,072,593,371	173,342	43%	3,568,224,226		16.1%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

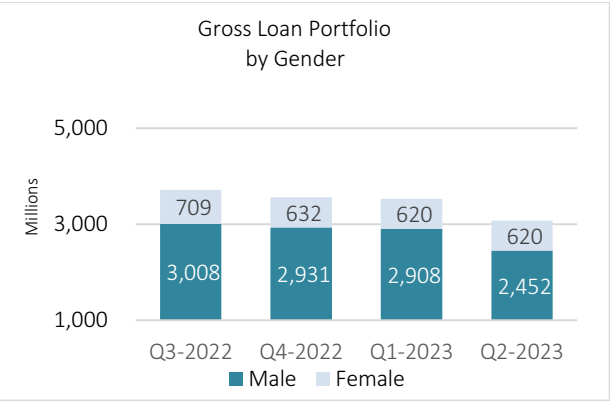
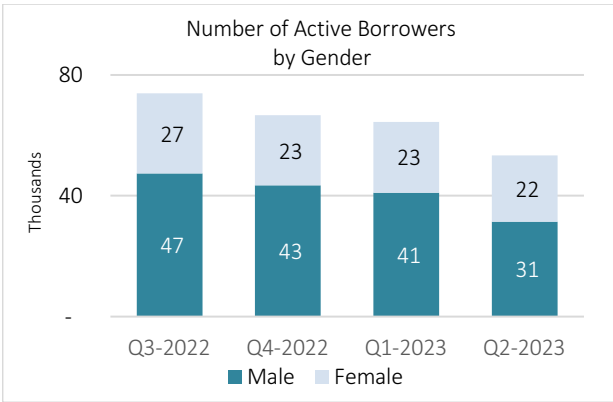
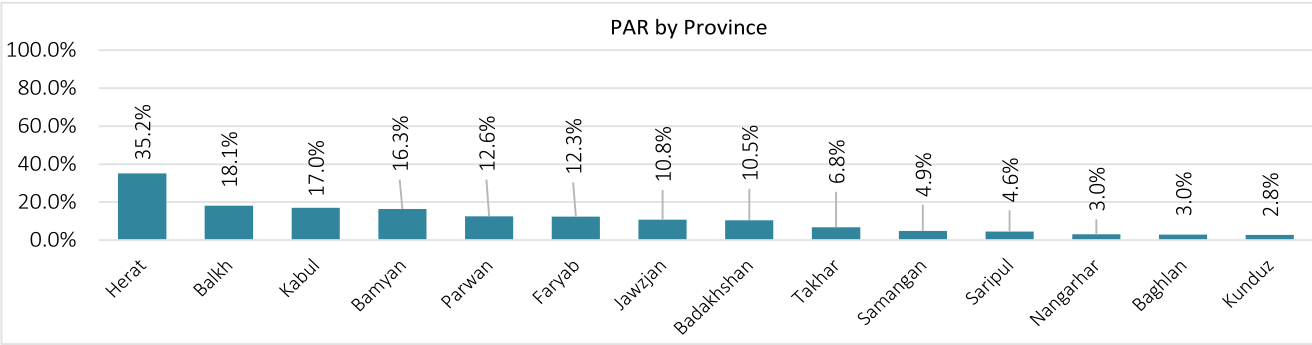
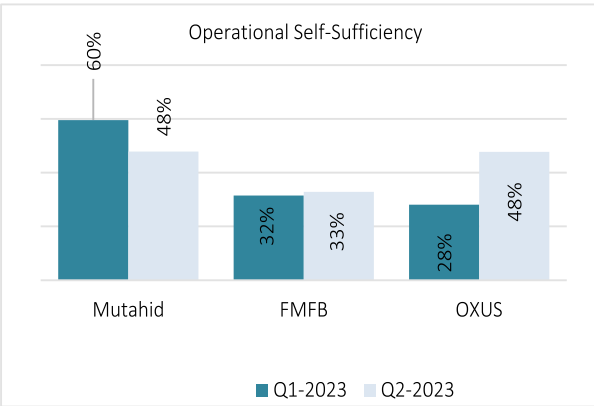
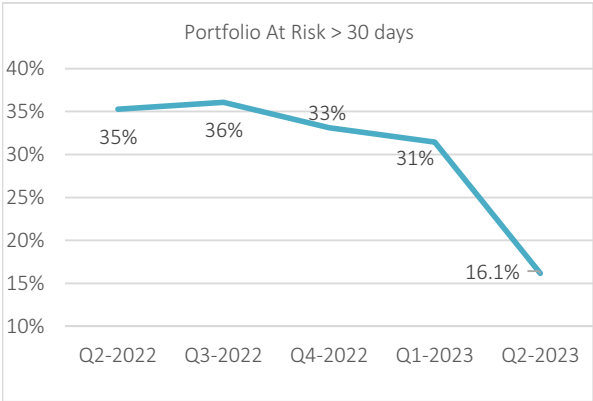
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2023-Q2	53,356	4,844	48,512	31,426	21,930
2023-Q1	64,456	5,344	59,112	41,035	23,421
Gross Loan Portfolio (AFN)					
2023-Q2	3,072,593,371	77,303,826	2,995,289,545	2,452,113,972	620,479,399
2023-Q1	3,527,308,640	82,758,591	3,444,550,049	2,907,600,516	619,708,124
Portfolio At Risk > 30 days					
2023-Q2	495,988,822				
2023-Q1	1,109,234,796				
Average Loan Size (AFN)					
2023-Q2	57,587	15,959	61,743	78,028	28,294
2023-Q1	54,724	15,486	58,272	70,857	26,460
Number of Loans Disbursed					
2023-Q2	13,644	721	12,923	6,272	7,372
2023-Q1	11,006	719	10,287	5,231	5,775
Loan Amount Disbursed (AFN)					
2023-Q2	818,409,274	230,095,600	588,313,674	427,487,075	182,699,599
2023-Q1	467,521,469	23,050,000	444,471,469	340,680,370	126,841,099
Number of Branches					
2023-Q2	79				
2023-Q1	102				

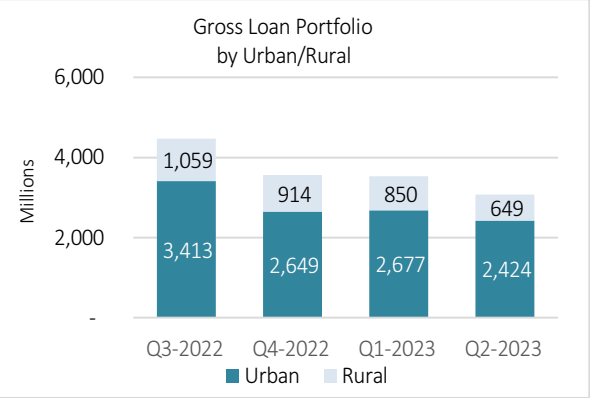
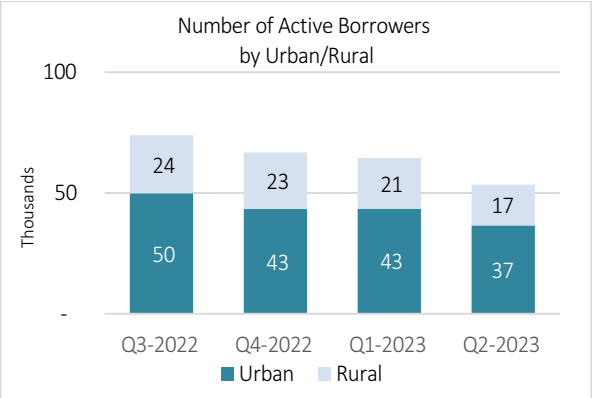
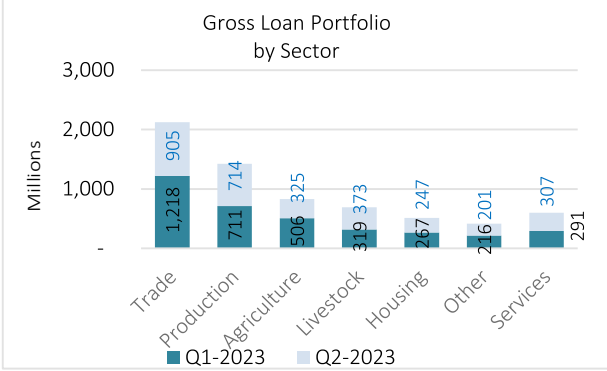
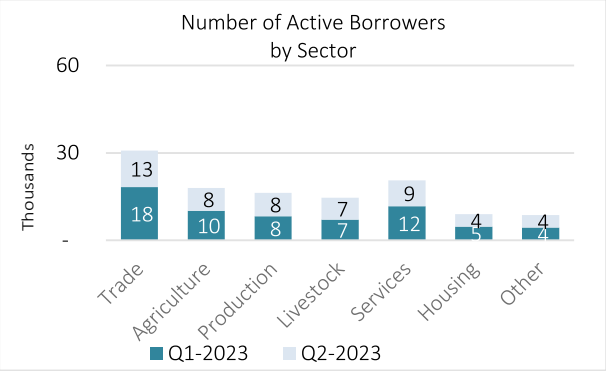
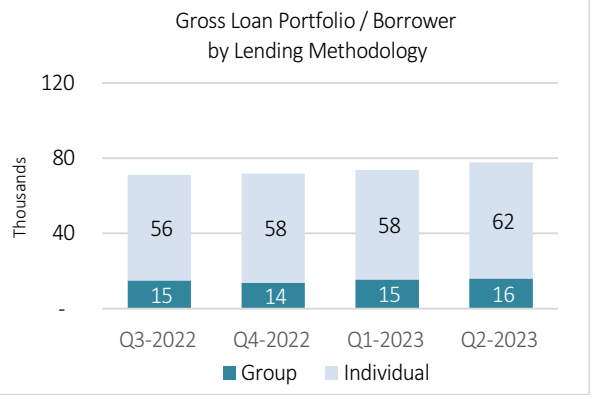
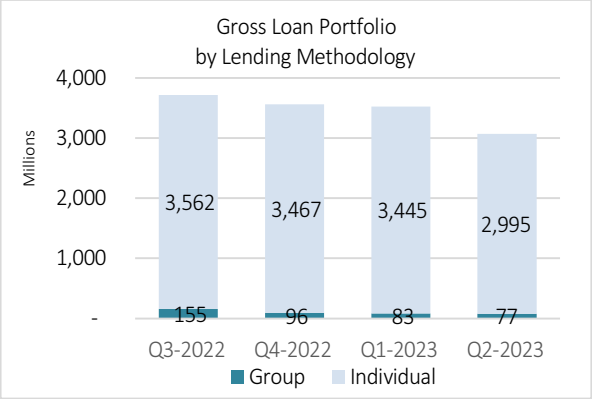
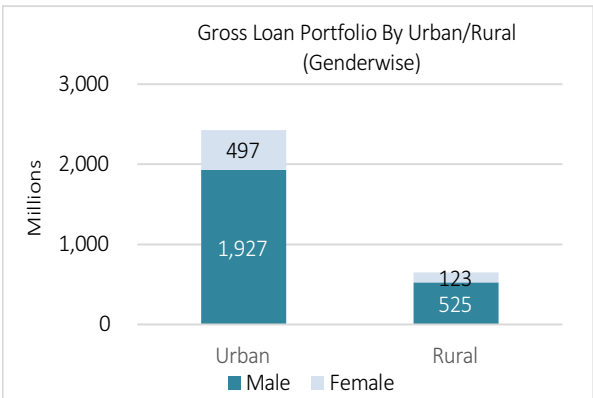
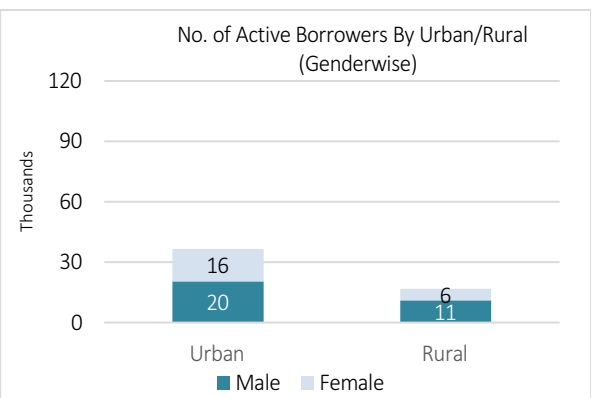
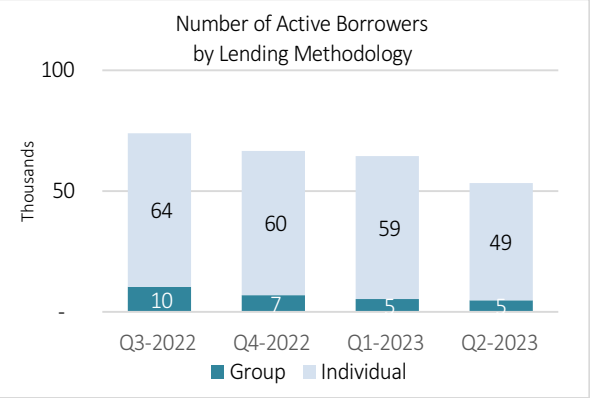
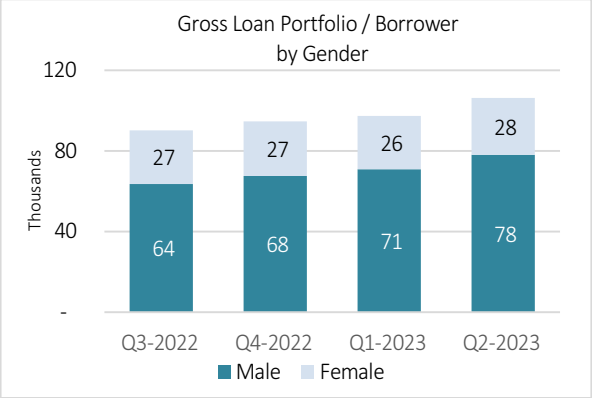
Top 10 Provinces by Number of Active Borrowers

Province	2023-Q2	Growth
Kabul	15,927	1.18%
Badakhshan	9,372	-2.48%
Balkh	7,730	-31.90%
Bamyan	3,129	3.88%
Faryab	3,094	-32.81%
Takhar	2,737	30.02%
Jowzjan	2,719	-35.57%
Parwan	2,384	1.36%
Baghlan	2,027	-29.25%
Herat	1,388	1.98%

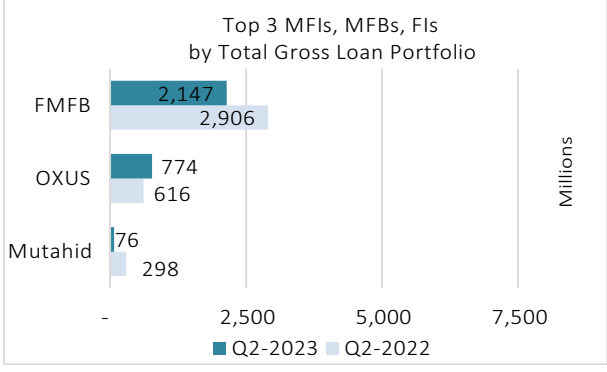
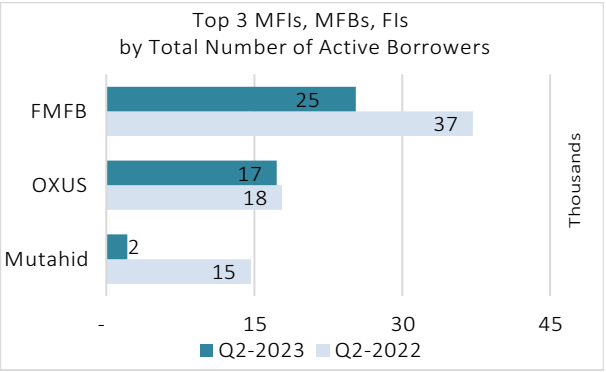
Top 10 Provinces by Gross Loan Portfolio (AFN)

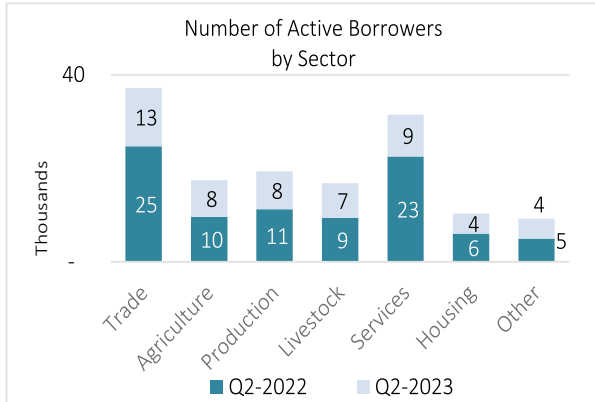
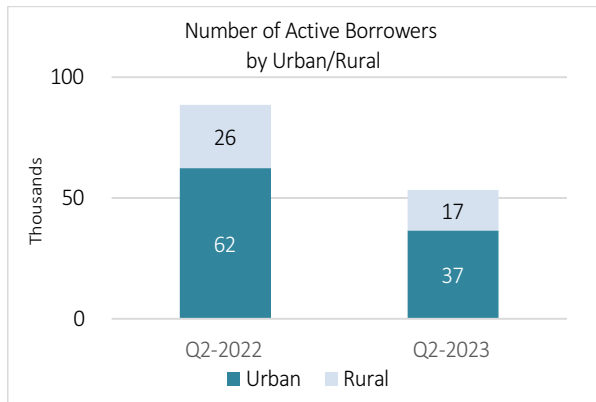
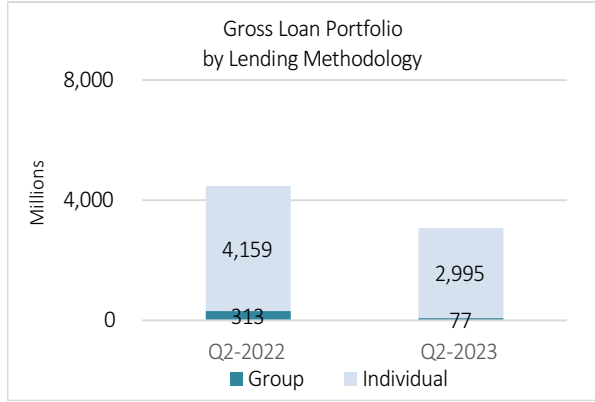
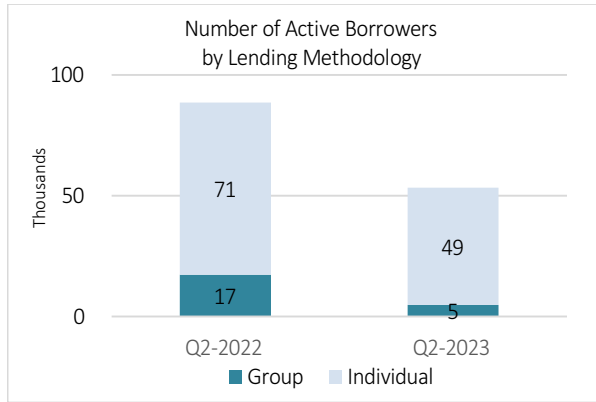
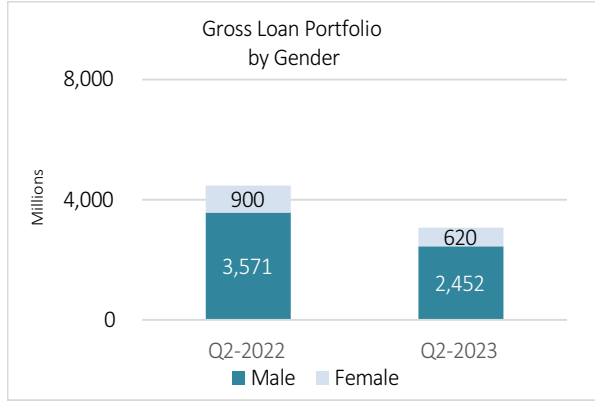
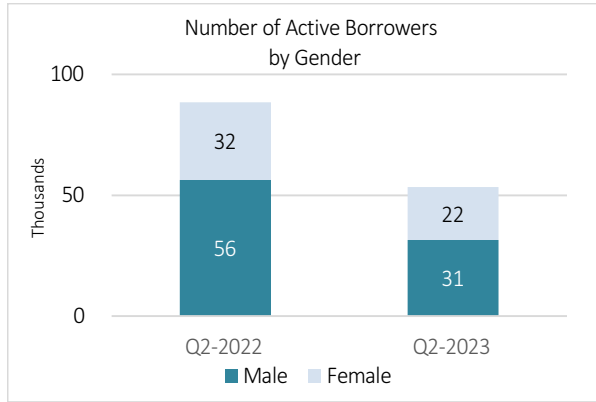
Province	2023-Q2	Growth
Kabul	1,339,261,584	-0.37%
Balkh	457,603,332	-17.36%
Herat	234,214,997	3.37%
Badakhshan	214,618,967	-5.99%
Bamyan	163,091,356	10.14%
Faryab	134,768,599	-30.10%
Jowzjan	124,439,911	-31.90%
Baghlan	119,502,593	-13.88%
Parwan	93,130,233	-2.18%
Samangan	50,716,539	-24.84%





## Year on Year Comparison





## MICRO SAVINGS

### Summary of Micro Savings (All Afghanistan)

#### Quarter on Quarter Comparison

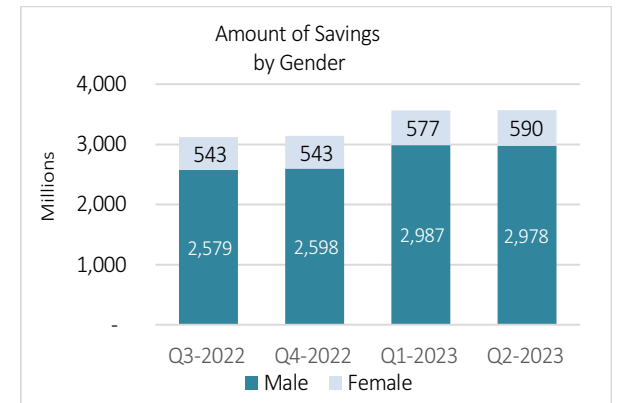
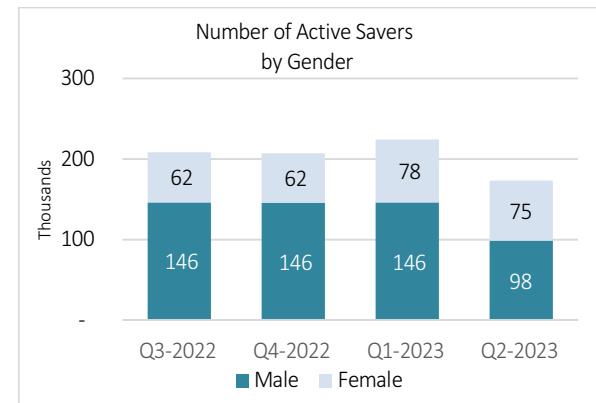
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2023-Q2	173,342	98,485	74,857	107,134	66,208
2023-Q1	224,260	145,933	78,327	123,539	100,721
Amount of Savings (AFN)					
2023-Q2	3,568,224,226	2,978,418,000	589,806,226	2,713,357,539	854,866,687
2023-Q1	3,563,992,848	2,987,227,645	576,765,203	2,676,714,985	887,277,863
Average Saving Size (AFN)					
2023-Q2	20,585	30,242	7,879	25,327	12,912
2023-Q1	15,892	20,470	7,364	21,667	8,809

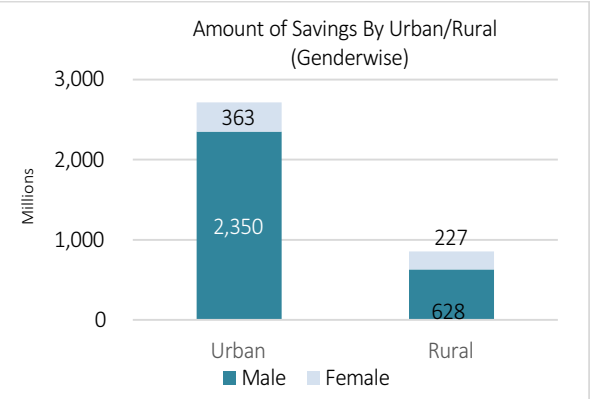
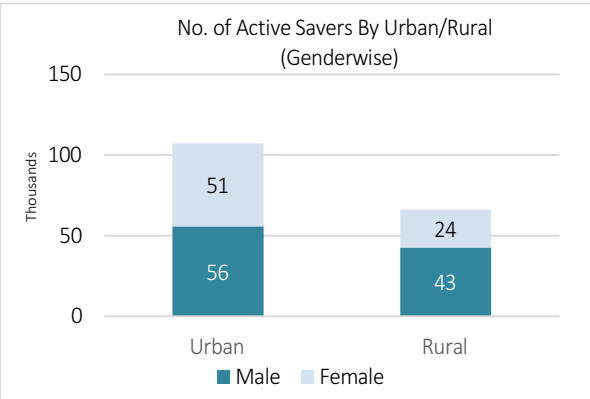
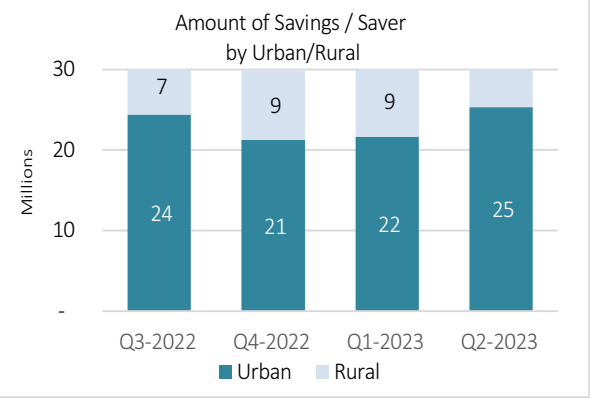
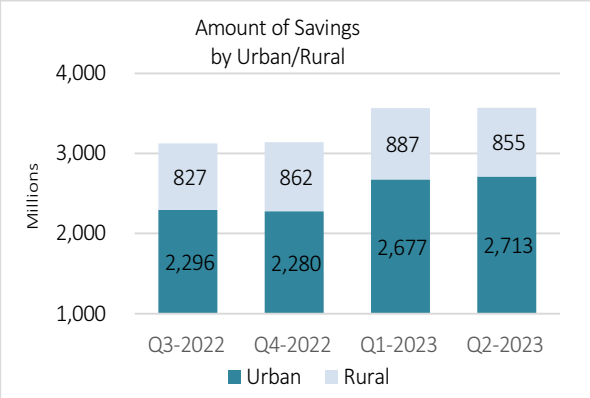
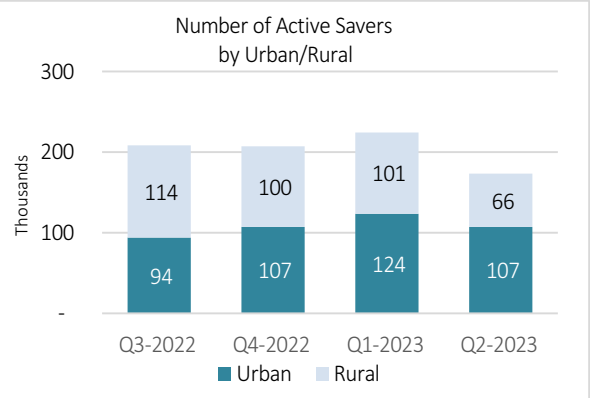
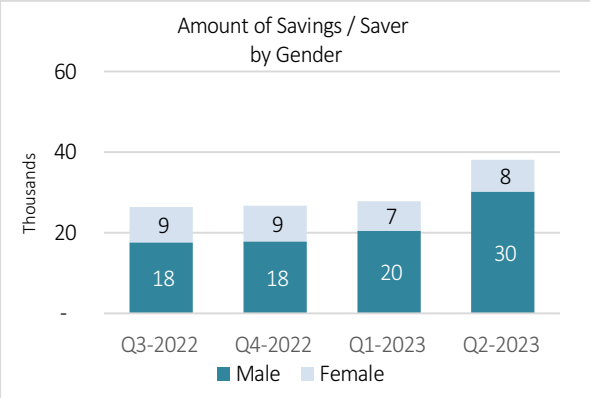
#### Top 10 Provinces by Number of Active Savers

Province	2023-Q2	Growth
Badakhshan	44,508	0.34%
Kabul	33,345	-0.63%
Balkh	20,548	-45.60%
Takhar	18,348	-0.02%
Baghlan	16,053	-23.95%
Bamyan	10,784	-5.10%
Kunduz	8,934	-4.53%
Herat	6,837	-0.01%
Samangan	3,867	-27.83%
Jowzjan	3,008	-67.74%

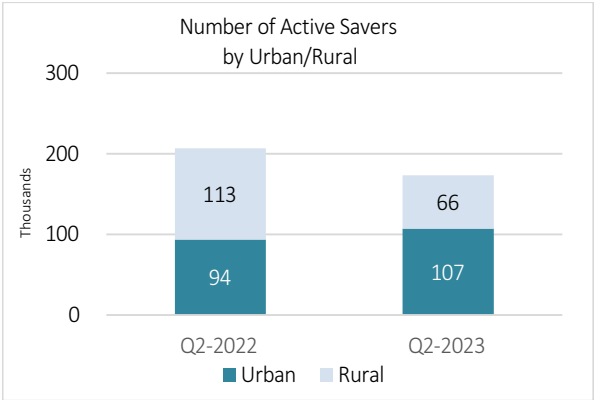
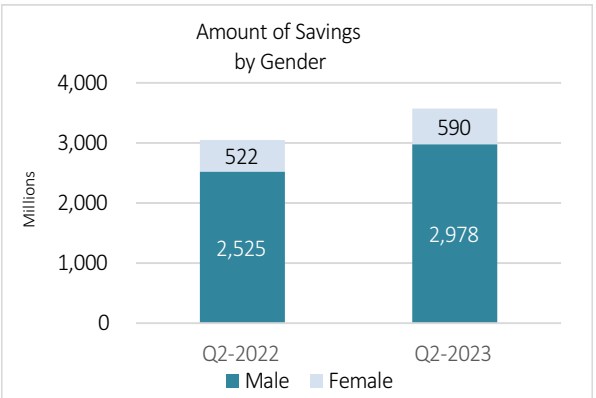
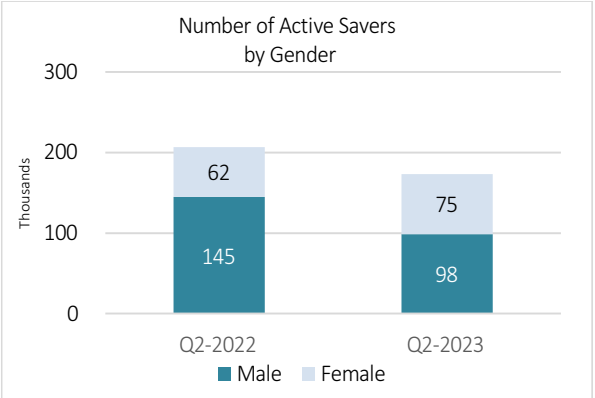
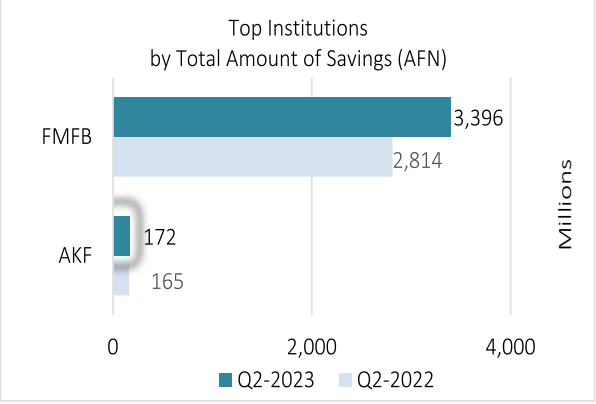
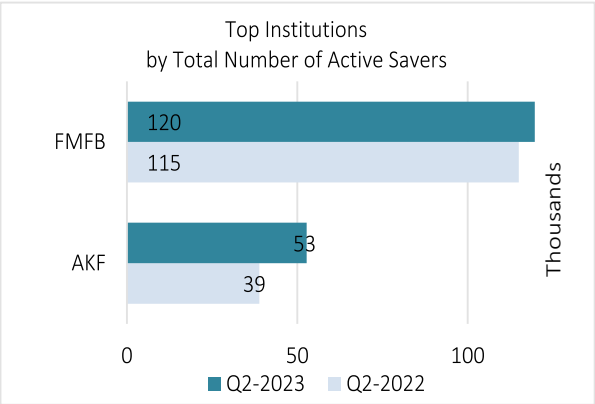
#### Top 10 Provinces by Amount of Savings (AFN)

Province	2023-Q2	Growth
Kabul	2,332,828,236	2.76%
Badakhshan	629,339,235	2.62%
Baghlan	228,542,669	-0.76%
Bamyan	126,597,559	0.80%
Balkh	87,367,494	-20.39%
Takhar	77,291,030	-1.22%
Kunduz	42,334,548	-9.66%
Samangan	18,185,890	-10.92%
Nangarhar	6,846,943	-15.22%
Jowzjan	6,003,821	-67.30%

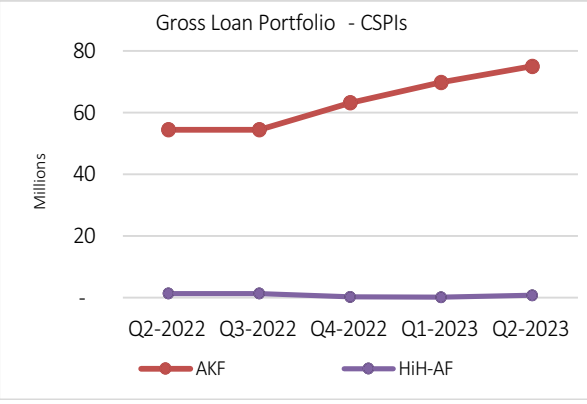
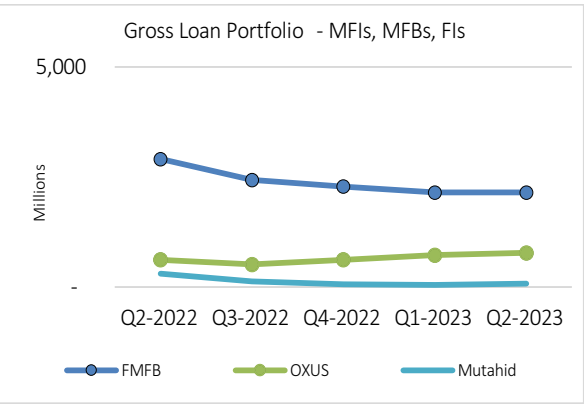
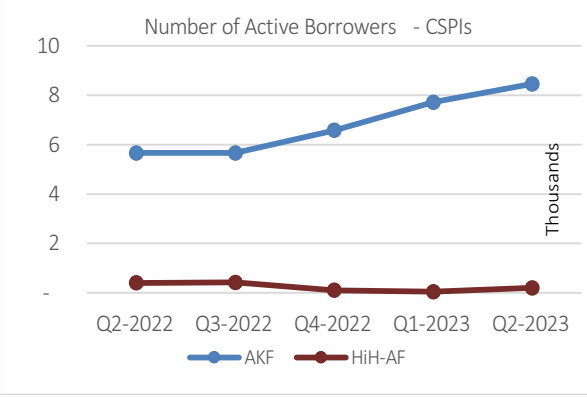
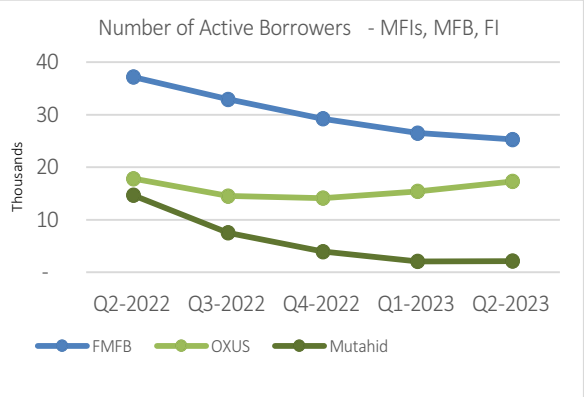




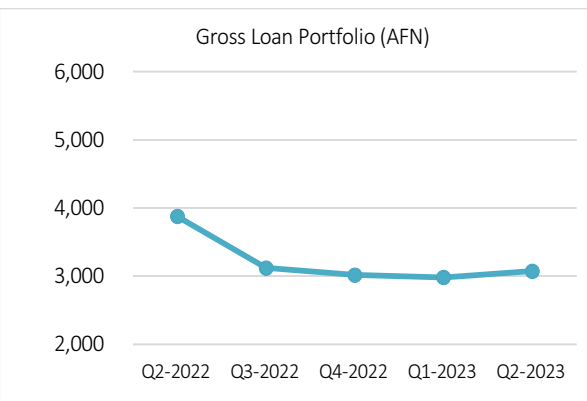
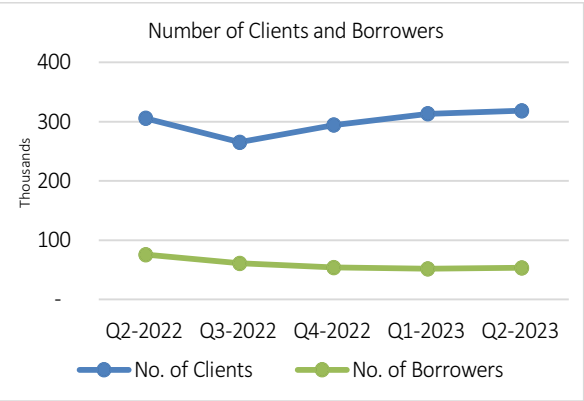
Year on Year Comparison



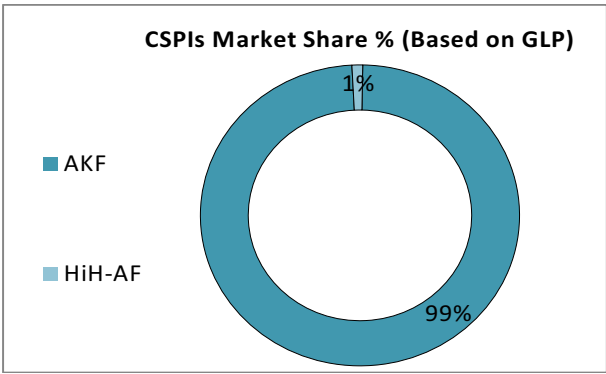
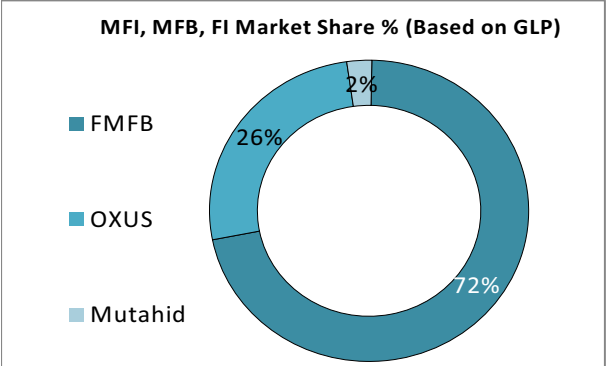
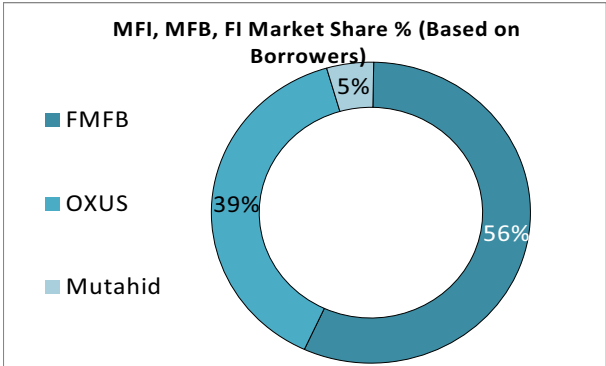
INDICATORS - Micro Credit



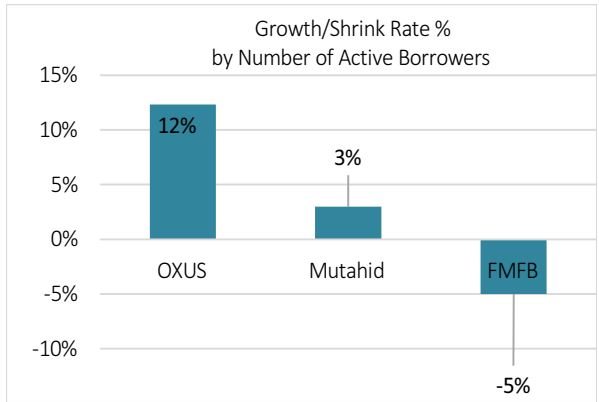
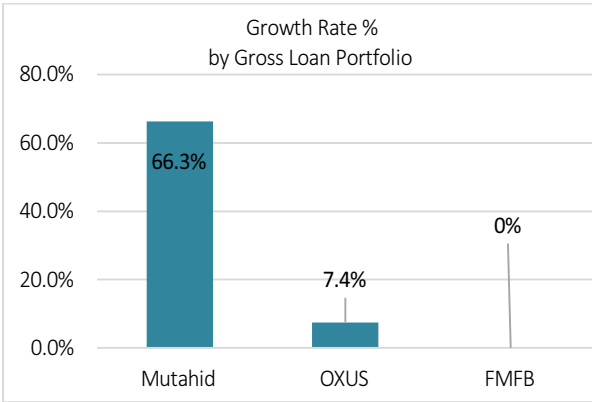
Sector Trend



Market Share



Fast Growth/ Shrink Rate % (MFIs, MFBs)





► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	9	9,372	214,618,967	44,508	629,339,235	22,430,083
	City Districts	3	2,125	67,888,798	17,700	351,940,378	10,255,730
	Other Districts	6	7,247	146,730,170	26,808	277,398,857	12,174,353
2	Baghlan	6	2,027	119,502,593	16,053	228,542,669	3,537,384
	City Districts	2	1,134	66,529,433	12,455	223,130,336	3,293,860
	Other Districts	4	893	52,973,160	3,598	5,412,332	243,523
3	Balkh	8	7,730	457,603,332	20,548	87,367,494	83,036,257
	City Districts	4	3,934	231,559,509	20,170	86,757,383	31,512,679
	Other Districts	4	3,796	226,043,822	378	610,111	51,523,578
4	Bamyan	8	3,129	163,091,356	10,784	126,597,559	26,639,933
	City Districts	2	1,377	92,585,663	5,791	100,357,890	22,094,544
	Other Districts	6	1,752	70,505,693	4,993	26,239,669	4,545,389
5	Faryab	4	3,094	134,768,599	2,987	1,830,623	16,564,517
	City Districts	2	1,322	57,288,067	2,969	1,772,826	4,214,499
	Other Districts	2	1,772	77,480,532	18	57,797	12,350,018
6	Herat	4	1,388	234,214,997	6,837	5,771,971	82,351,820
	City Districts	4	870	190,358,694	6,837	5,771,971	77,417,583
	Other Districts	-	518	43,856,303	-	-	4,934,237
7	Jowzjan	3	2,719	124,439,911	3,008	6,003,821	13,390,668
	City Districts	2	2,328	104,443,317	2,991	5,969,540	12,057,124
	Other Districts	1	391	19,996,594	17	34,281	1,333,545
8	Kabul	20	15,927	1,339,261,584	33,345	2,332,828,236	227,501,210
	City Districts	19	15,174	1,320,184,137	33,345	2,332,828,236	217,622,617
	Other Districts	1	753	19,077,447	-	-	9,878,593
9	Kunduz	4	894	40,614,246	8,934	42,334,548	1,140,243
	City Districts	3	607	36,621,664	6,384	41,479,548	1,140,243
	Other Districts	1	287	3,992,582	2,550	855,000	-
10	Nangarhar	1	467	28,279,210	1,163	6,846,943	851,202
	City Districts	1	290	16,022,187	1,163	6,846,943	795,851
	Other Districts	-	177	12,257,023	-	-	55,351
11	Parwan	4	2,384	93,130,233	2,451	4,431,293	11,709,991
	City Districts	2	1,566	61,419,689	2,009	1,424,457	9,826,942
	Other Districts	2	818	31,710,544	442	3,006,836	1,883,049

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Samangan	1	1,016	50,716,539	3,867	18,185,890	2,473,969
	City Districts	1	841	41,069,885	3,829	18,116,590	1,462,955
	Other Districts	-	175	9,646,655	38	69,300	1,011,013
13	Saripul	1	472	24,977,396	509	852,914	1,144,413
	City Districts	1	451	24,353,276	509	852,914	904,004
	Other Districts	-	21	624,120	-	-	240,409
14	Takhar	6	2,737	47,374,407	18,348	77,291,030	3,217,132
	City Districts	4	963	34,751,238	7,019	73,247,730	3,106,224
	Other Districts	2	1,774	12,623,170	11,329	4,043,300	110,908
	Total	79	53,356	3,072,593,371	173,342	3,568,224,226	495,988,822

End Notes

IIFC - Group removed from the list of the reporting organizations as they couldn't provide update data in the last few quarters.

Reporting Organizations

Institutions	Reporting Period	
	2023-Q1	2023-Q2
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



TIMELY



RELIABLE



SYNERGETIC

**Afghanistan Microfinance Association (AMA)**  
Street 3, Taimani Project, District 4, Kabul-Afghanistan