



A QUARTERLY UPDATE ON DEVELOPMENT FINANCE
OUTREACH IN AFGHANISTAN



MICROVIEW 42



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- Afghanistan Microfinance Association (AMA) is grateful to all contributing organizations for making their data and information available for the publication of the MicroView, September, 2023.
- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and research reports on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: www.ama.org.af

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Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



OVERVIEW

Quarter on Quarter Comparison

	Quarter		Change	
	2023-Q3	2023-Q2	Unit	%
Number of Clients	302,317	412,099	-109,782	-26.64%
Number of Active Savers	175,312	224,260	-48,948	-21.83%
Number of Active Borrowers	56,744	64,456	-7,712	-11.96%
Amount of Savings (AFN)	3,246,179,851	3,563,992,848	-317,812,997	-8.92%
Gross Loan Portfolio (AFN)	3,175,876,139	3,527,308,640	-351,432,501	-9.96%
PAR>30 days	14.5%	31.4%		-16.9%
Average Loan Size (AFN)	55,968	54,724	1,244	2.27%
Gross Loan Portfolio Per Loan Officer (AFN)	5,001,380	5,328,261	-326,881	-6.13%
Number of Borrowers Per Loan Officer	89	97	-8	-8.22%
Number of Clients Per MF Staff	169	223	-54	-24.39%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter, as IIFC - Group removed from the list of reporting organizations therefore the report shows negative trends. The Number of Active Clients, Active Savers, Borrowers, Amount of Savings, and Gross Loan portfolio, decreased by- 26.4%,- 21.8%, - 11.9%,- 8.9%,and -9.9% respectively.

A total of 14,908 loans were disbursed through MFB, MFIs, and CSPIs. Showing Increase of 26.2% compared to the 2nd quarter of 2023. Herat, Balkh, and Kabul are the provinces with the highest PAR of 32.9%, 16.3%, and 15.6% respectively.

Year on Year Comparison

	Quarter		Change	
	2023-Q3	2022-Q3	Unit	%
Number of Clients	302,317	365,828	-63,511	-17.36%
Number of Active Savers	175,312	208,442	-33,130	-15.89%
Number of Active Borrowers	56,744	73,873	-17,129	-23.19%
Amount of Savings (AFN)	3,246,179,851	3,122,521,578	123,658,273	3.96%
Gross Loan Portfolio (AFN)	3,175,876,139	3,716,830,118	-540,953,979	-14.55%
PAR>30 days	14.5%	36.1%		-21.6%
Average Loan Size (AFN)	55,968	50,314	5,655	11.24%
Gross Loan Portfolio Per Loan Officer (AFN)	5,001,380	5,378,915	-377,535	-7.02%
Number of Borrowers Per Loan Officer	89	107	-18	-16.41%
Number of Clients Per MF Staff	169	194	-25	-13.12%
Operationally Self-Sustainable Institutions	0	0		

KEY INDICATORS

All Development Finance Providers - As of September 2023

Institution.Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
Mutahid DFI	11	12	297	100	3,758	36%	3,758	36%
OXUS Afghanistan	10	25	357	171	19,306	56%	19,306	56%
Sub-Total		37	654	271	23,064	53%	23,064	53%
FMFB Afghanistan	14	33	1,070	317	224,044	24%	24,873	24%
Sub-Total		33	1,070	317	224,044	24%	24,873	24%
Aga Khan Foundation	5	13	31	31	52,709	84%	8,460	64%
Hand in Hand Afghanistan	2	2	37	16	2,500	100%	347	100%
Sub-Total		15	68	47	55,209	85%	8,807	66%
Grand-Total	14	85	1,792	635	302,317	37%	56,744	42%

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
Mutahid DFI	123,353,011	-	-	-	51.6%	0.0%
OXUS Afghanistan	819,054,543	-	-	-	60.7%	32.7%
Sub-Total	942,407,554	-	0%	-		28.4%
FMFB Afghanistan	2,157,347,252	120,103	25%	3,073,668,740	37.8%	8.9%
Sub-Total	2,157,347,252	120,103	25%	3,073,668,740		8.9%
Aga Khan Foundation	75,010,333	52,709	84%	171,763,471		
Hand in Hand Afghanistan	1,111,000	2,500	100%	747,640		
Sub-Total	76,121,333	55,209	85%	172,511,111		
Grand-Total	3,175,876,139	175,312	44%	3,246,179,851		14.5%

MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

Quarter on Quarter Comparison

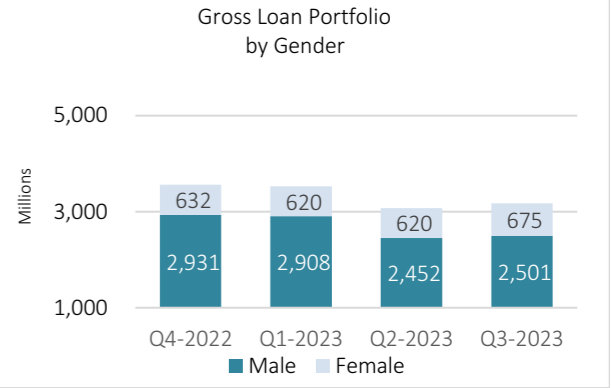
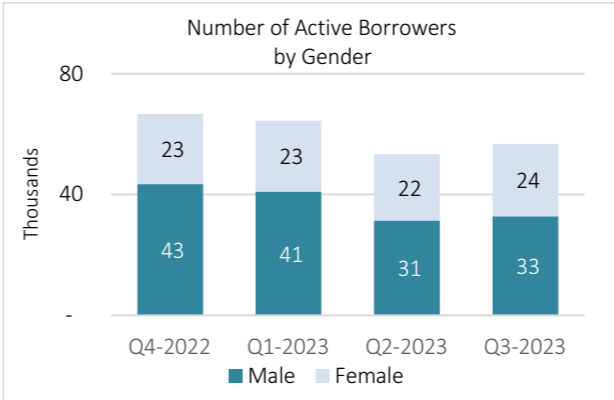
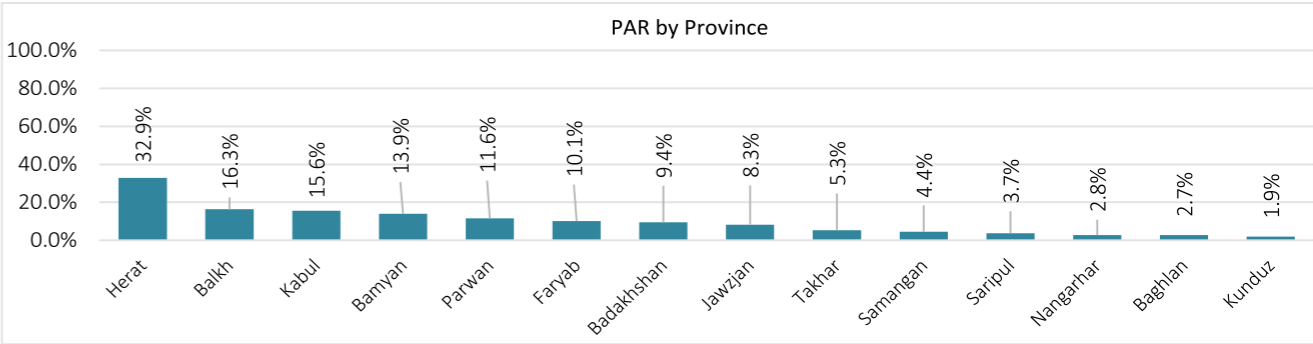
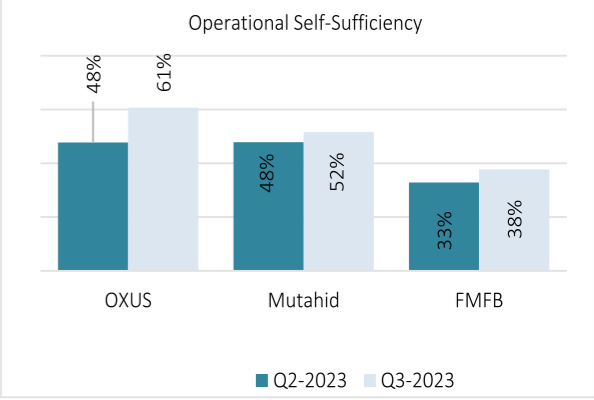
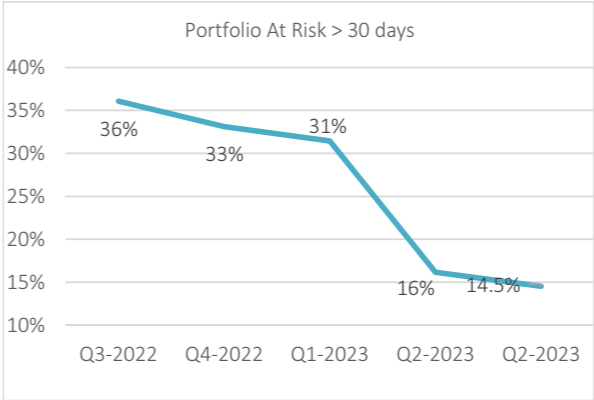
	Total	Group	Individual	Male	Female
Number of Active Borrowers					
2023-Q3	56,744	5,341	51,403	32,780	23,964
2023-Q2	64,456	5,344	59,112	41,035	23,421
Gross Loan Portfolio (AFN)					
2023-Q3	3,175,876,139	82,443,731	3,093,432,408	2,500,884,864	674,991,275
2023-Q2	3,527,308,640	82,758,591	3,444,550,049	2,907,600,516	619,708,124
Portfolio At Risk > 30 days					
2023-Q3	461,050,243				
2023-Q2	1,109,234,796				
Average Loan Size (AFN)					
2023-Q3	55,968	15,436	60,180	76,293	28,167
2023-Q2	54,724	15,486	58,272	70,857	26,460
Number of Loans Disbursed					
2023-Q3	14,908	859	14,049	6,941	7,967
2023-Q2	11,006	719	10,287	5,231	5,775
Loan Amount Disbursed (AFN)					
2023-Q3	691,169,579	26,195,000	664,974,579	474,383,770	216,785,809
2023-Q2	467,521,469	23,050,000	444,471,469	340,680,370	126,841,099
Number of Branches					
2023-Q3	85				
2023-Q2	102				

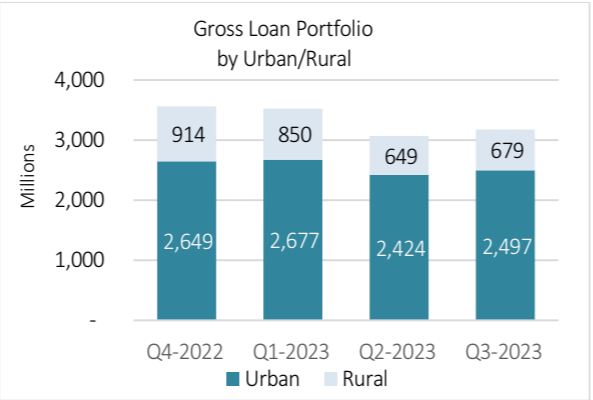
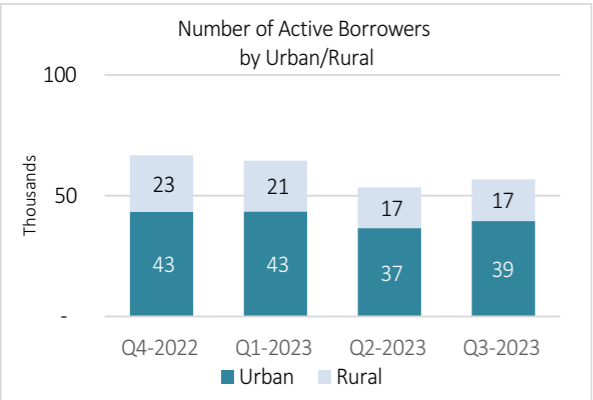
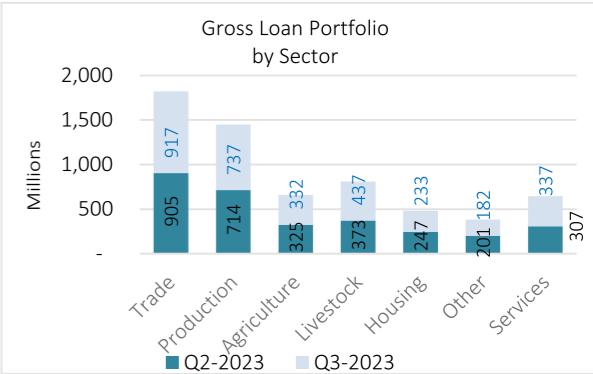
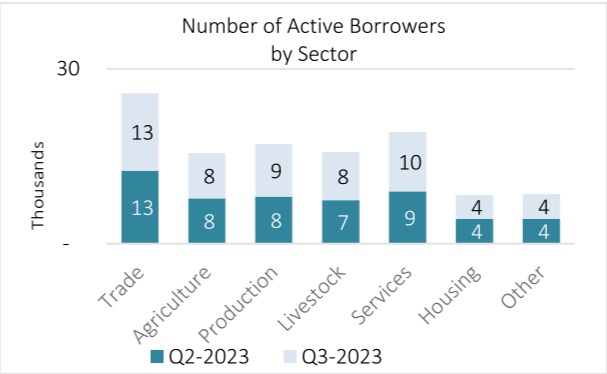
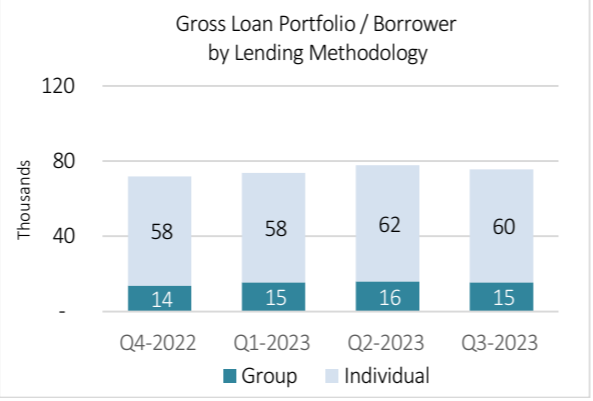
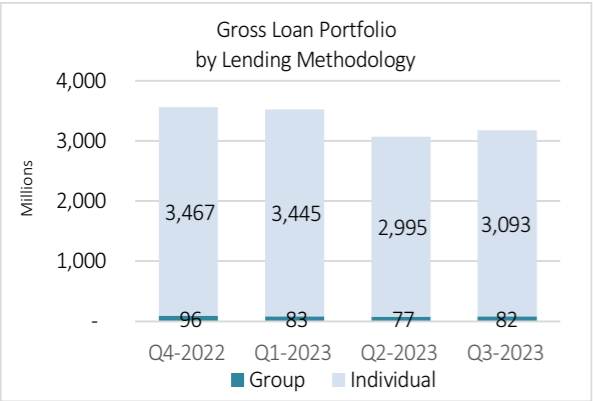
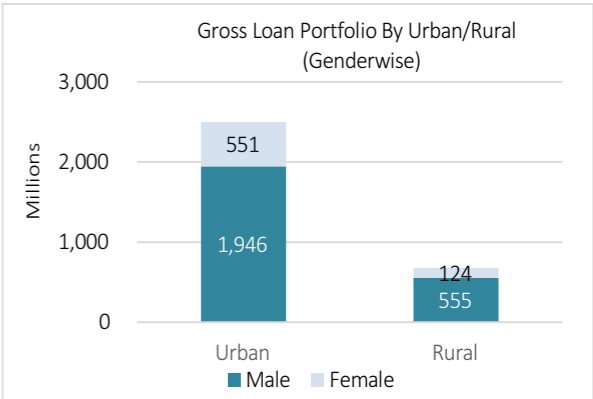
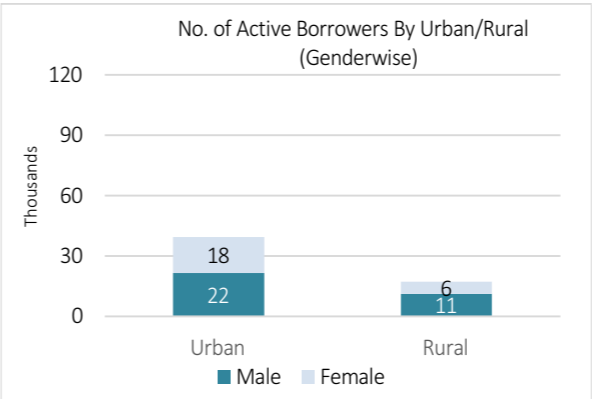
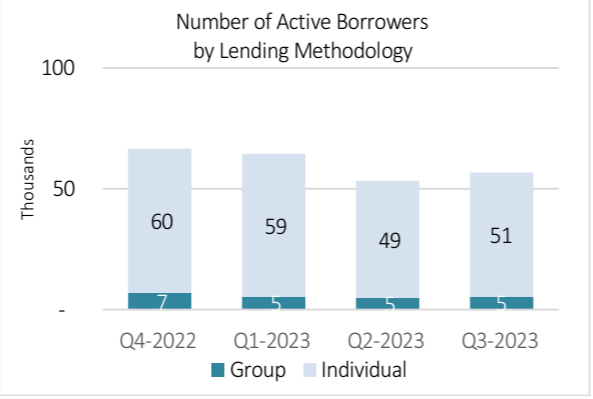
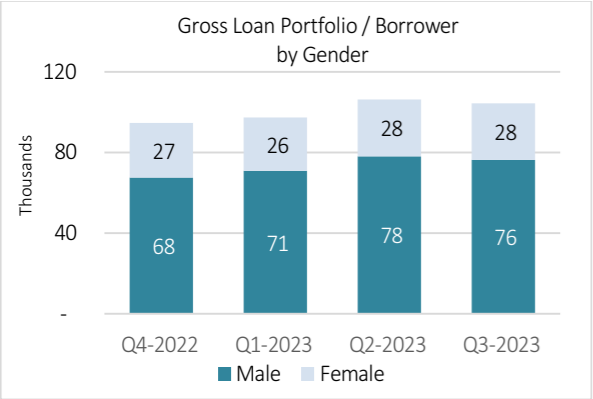
Top 10 Provinces by Number of Active Borrowers

Province	2023-Q3	Growth
Kabul	17,909	13.77%
Badakhshan	9,065	-5.67%
Balkh	8,349	-26.45%
Bamyan	3,361	11.59%
Faryab	3,197	-30.58%
Takhar	2,864	36.06%
Jowzjan	2,863	-32.16%
Parwan	2,417	2.76%
Baghlan	2,067	-27.85%
Herat	1,564	14.92%

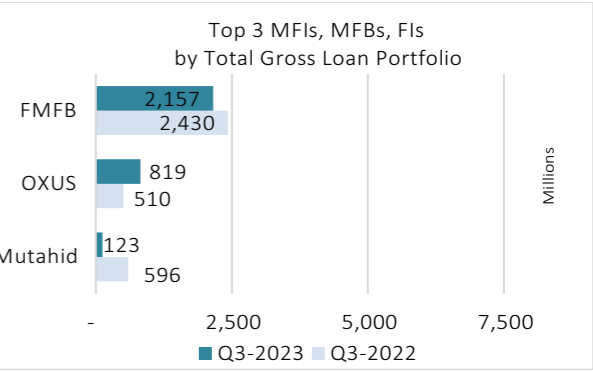
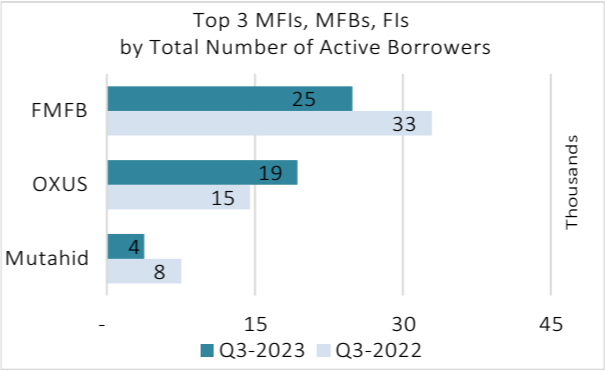
Top 10 Provinces by Gross Loan Portfolio (AFN)

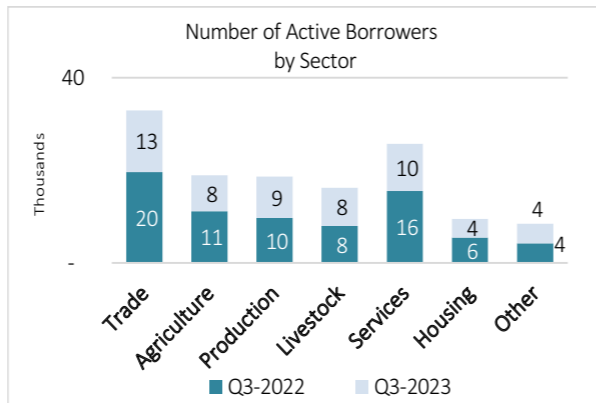
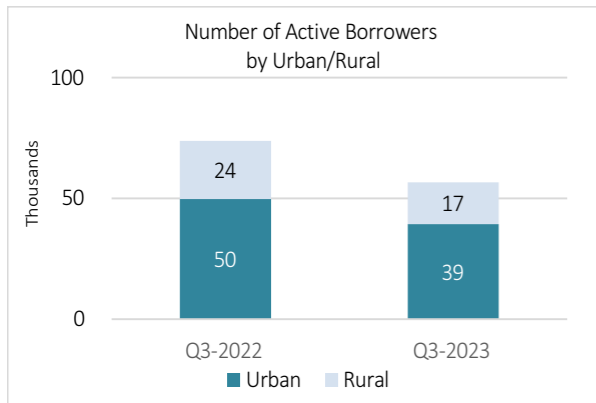
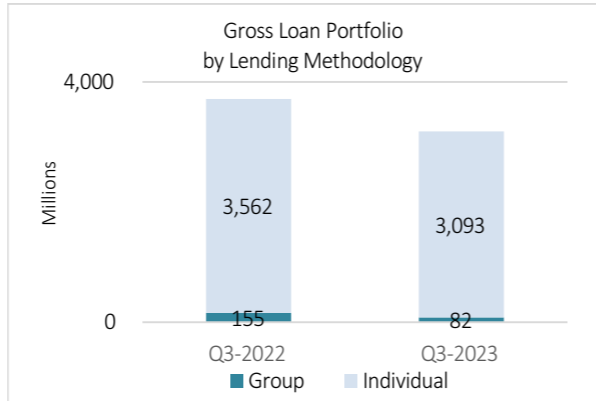
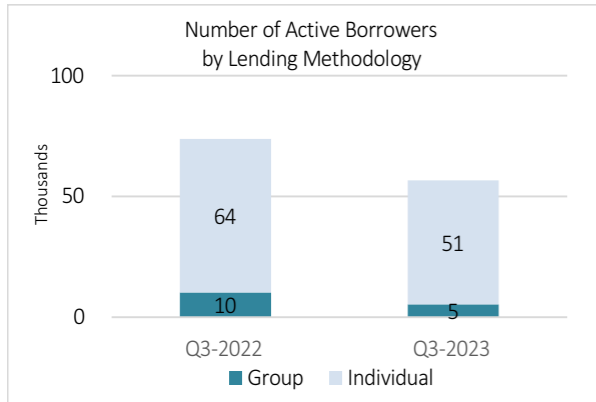
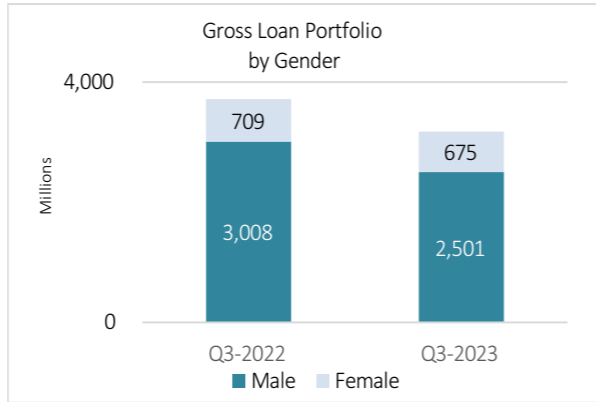
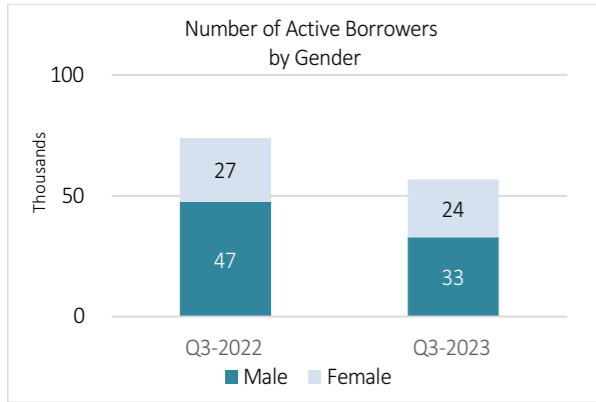
Province	2023-Q3	Growth
Kabul	1,349,620,912	0.40%
Balkh	474,160,904	-14.37%
Herat	244,707,558	8.00%
Badakhshan	205,006,615	-10.20%
Bamyan	174,452,985	17.82%
Faryab	142,354,729	-26.16%
Jowzjan	139,371,059	-23.73%
Baghlan	126,690,248	-8.70%
Parwan	95,088,494	-0.12%
Takhar	58,108,940	50.45%





Year on Year Comparison





MICRO SAVINGS

Summary of Micro Savings (All Afghanistan)

Quarter on Quarter Comparison

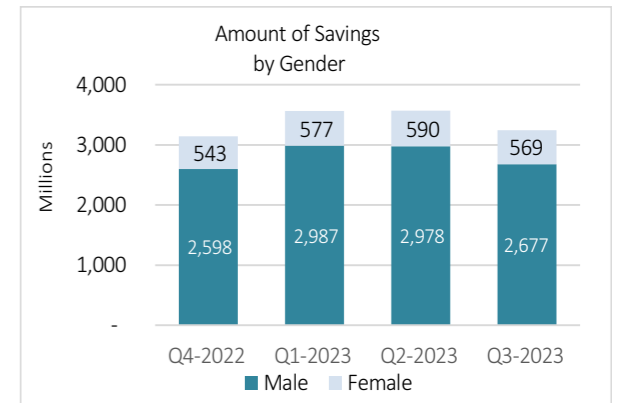
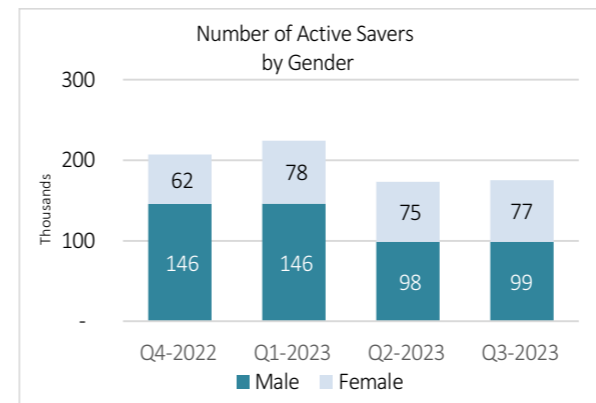
	Total	Male	Female	Urban	Rural
Number of Active Savers					
2023-Q3	175,312	98,748	76,564	107,284	68,028
2023-Q2	224,260	145,933	78,327	123,539	100,721
Amount of Savings (AFN)					
2023-Q3	3,246,179,851	2,676,947,082	569,232,769	2,456,351,373	789,828,478
2023-Q2	3,563,992,848	2,987,227,645	576,765,203	2,676,714,985	887,277,863
Average Saving Size (AFN)					
2023-Q3	18,517	27,109	7,435	22,896	11,610
2023-Q2	15,892	20,470	7,364	21,667	8,809

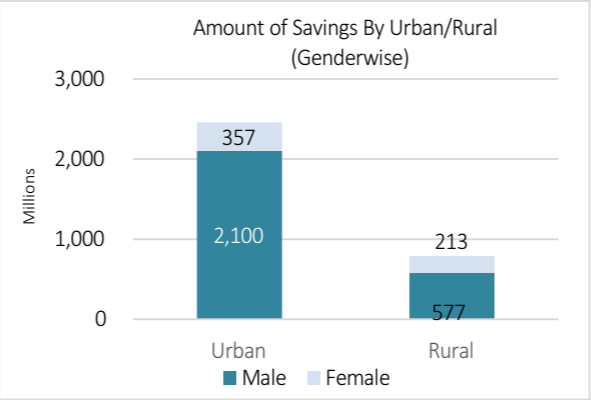
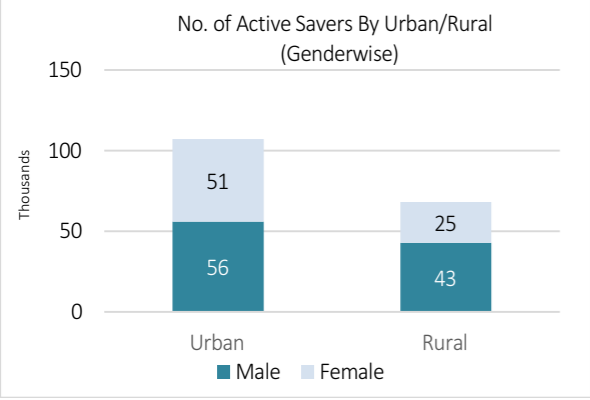
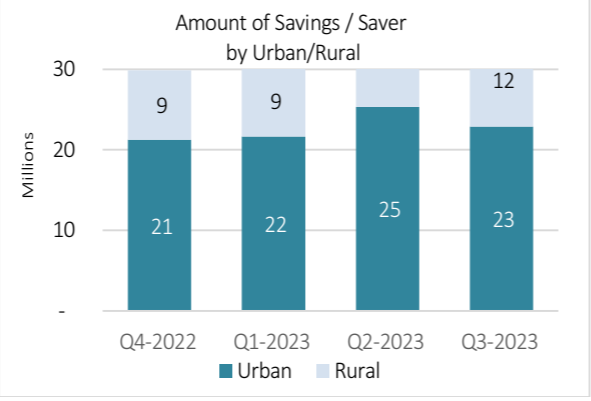
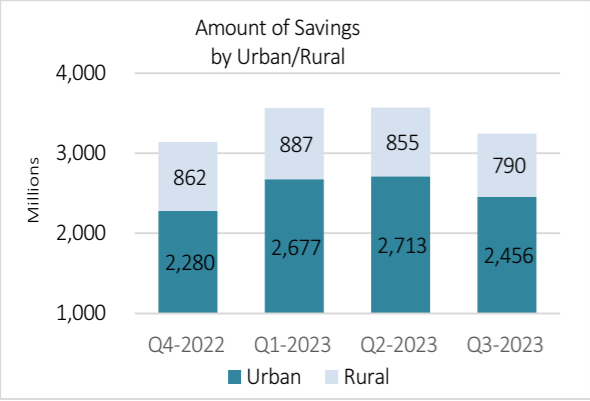
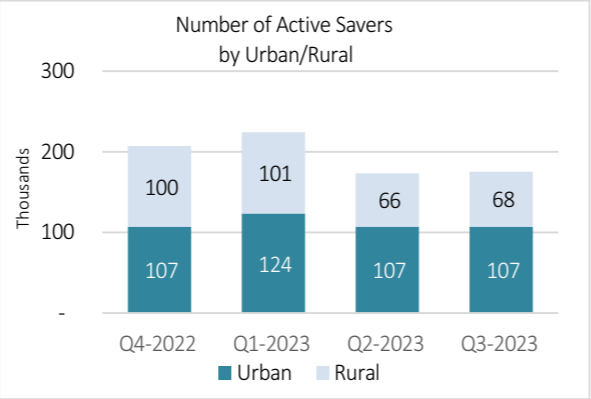
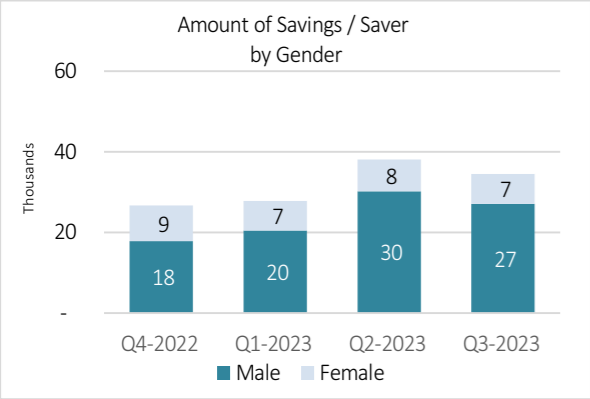
Top 10 Provinces by Number of Active Savers

Province	2023-Q3	Growth
Badakhshan	44,666	0.70%
Kabul	33,355	-0.60%
Balkh	20,972	-44.48%
Takhar	18,419	0.37%
Baghlan	16,097	-23.74%
Bamyan	10,808	-4.88%
Kunduz	8,953	-4.33%
Herat	6,832	-0.09%
Samangan	3,901	-27.19%
Jowzjan	3,003	-67.80%

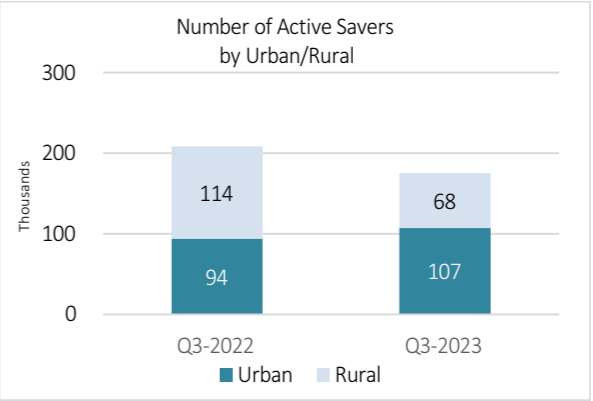
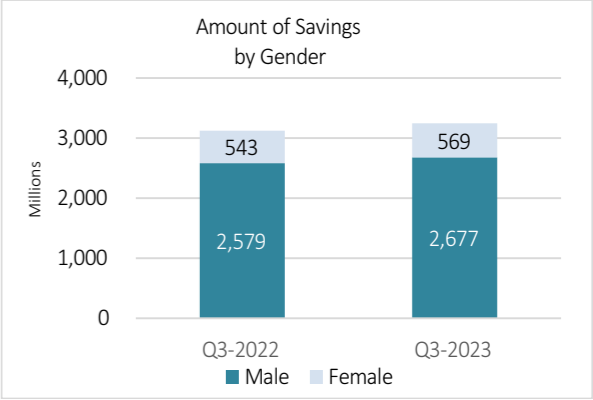
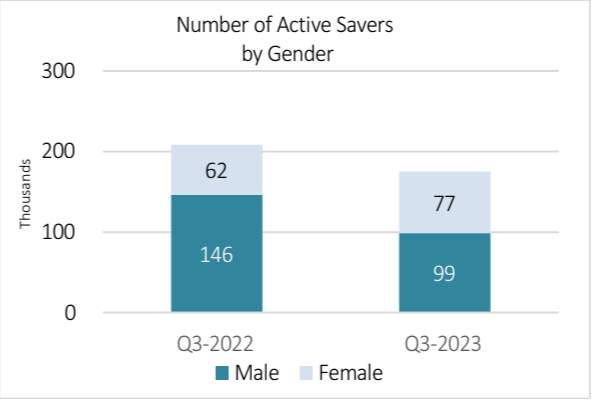
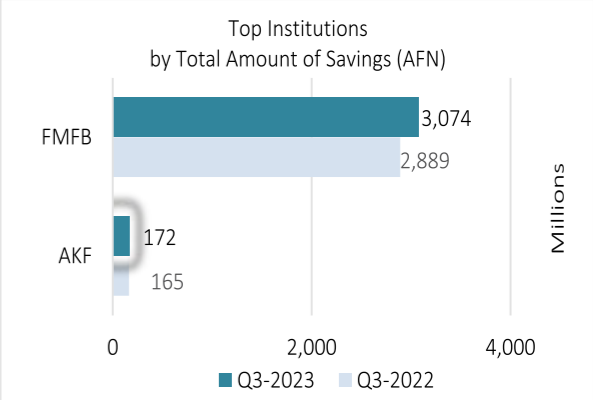
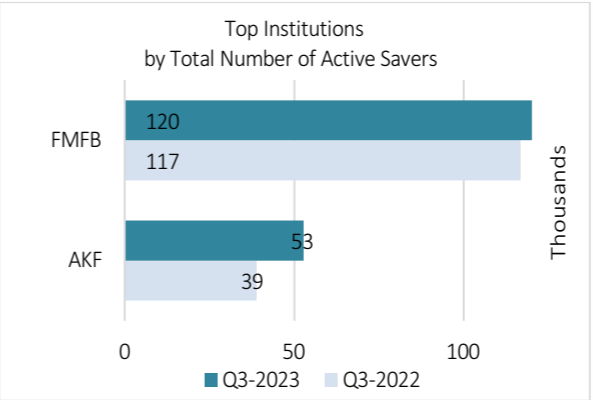
Top 10 Provinces by Amount of Savings (AFN)

Province	2023-Q3	Growth
Kabul	2,062,774,178	-9.14%
Badakhshan	577,280,132	-5.87%
Baghlan	222,108,172	-3.55%
Bamyan	134,846,850	7.36%
Balkh	80,861,166	-26.32%
Takhar	78,105,177	-0.18%
Kunduz	48,082,997	2.61%
Samangan	18,686,586	-8.46%
Jowzjan	6,379,971	-65.25%
Nangarhar	5,520,914	-31.64%

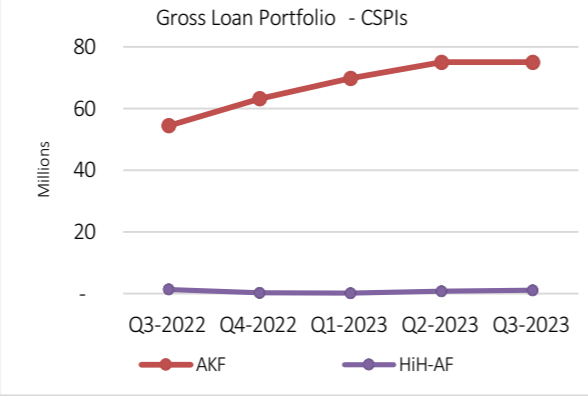
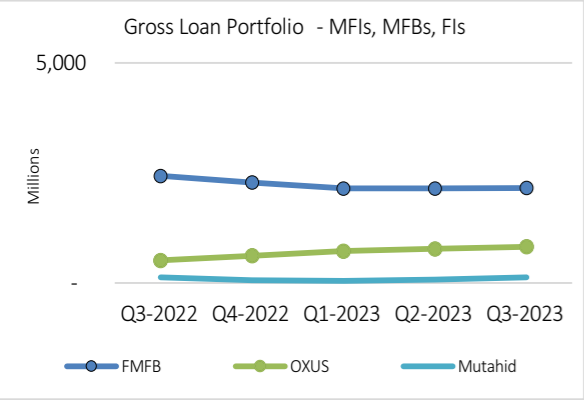
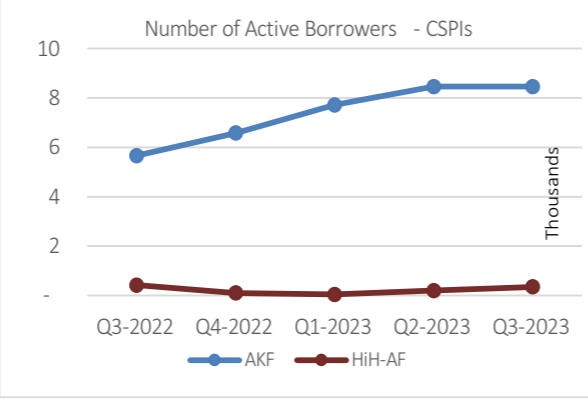
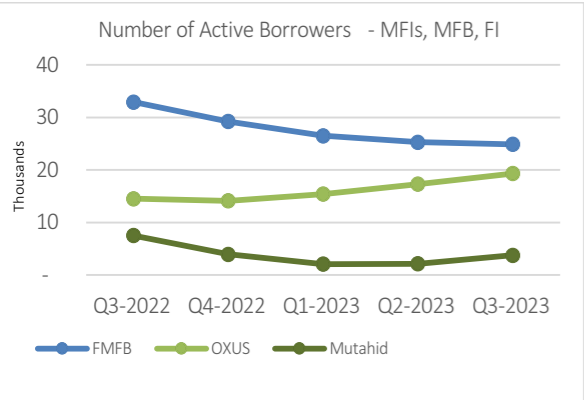




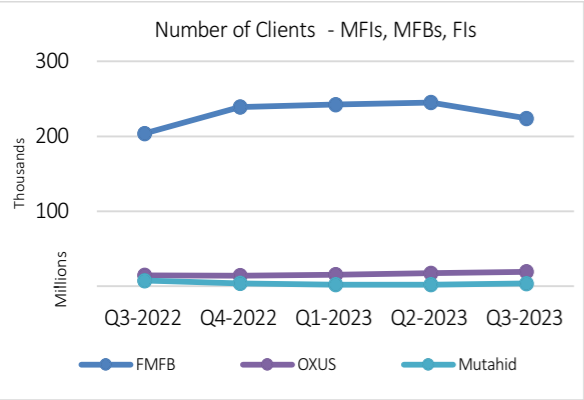
Year on Year Comparison



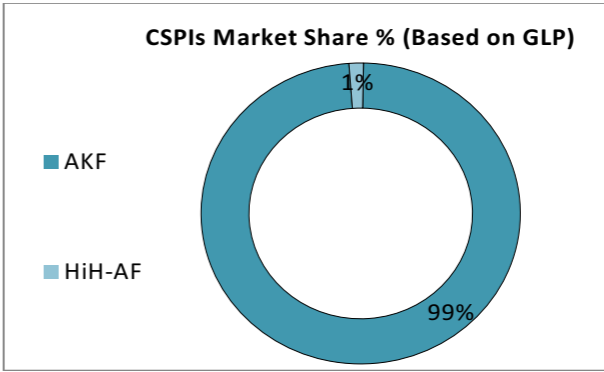
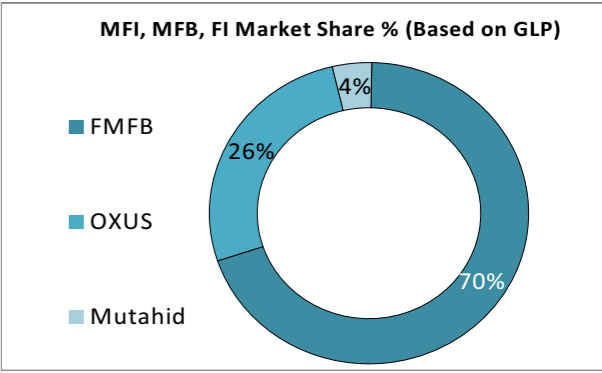
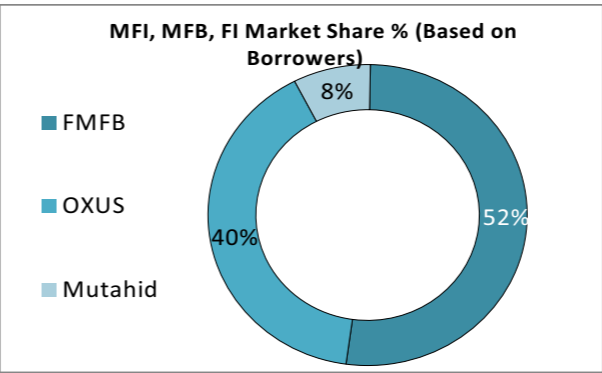
INDICATORS - Micro Credit



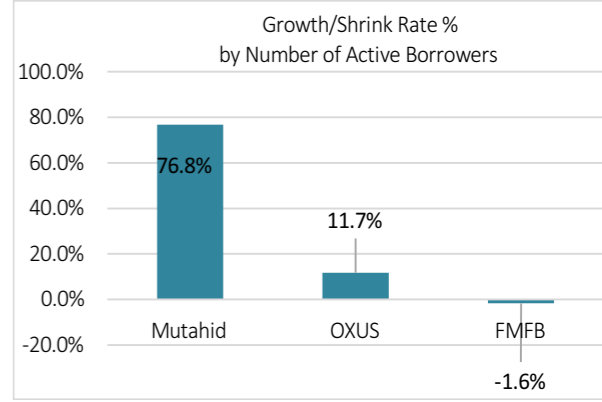
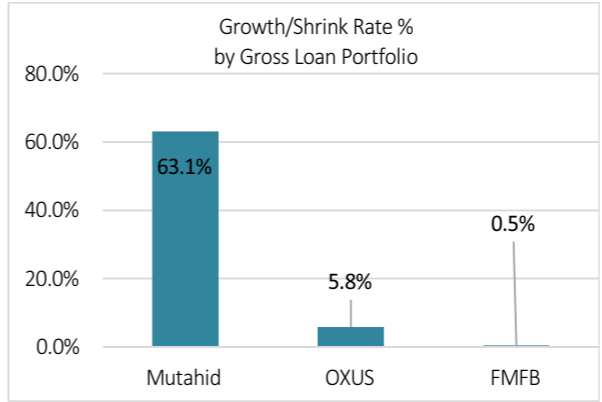
Sector Trend



Market Share



Fast Growth/ Shrink Rate % (MFIs, MFBs)



► MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	8	9,065	205,006,615	44,666	577,280,132	19,306,427
	City Districts	2	2,039	65,524,849	17,726	311,338,435	9,124,727
	Other Districts	6	7,026	139,481,766	26,940	265,941,697	10,181,700
2	Baghlan	6	2,067	126,690,248	16,097	222,108,172	3,437,503
	City Districts	2	1,131	70,157,794	12,463	215,884,072	3,200,980
	Other Districts	4	936	56,532,455	3,634	6,224,100	236,523
3	Balkh	8	8,349	474,160,904	20,972	80,861,166	77,244,844
	City Districts	4	4,402	249,646,647	20,594	79,798,998	29,022,718
	Other Districts	4	3,947	224,514,257	378	1,062,168	48,222,126
4	Bamyan	8	3,361	174,452,985	10,808	134,846,850	24,325,482
	City Districts	2	1,526	97,774,769	5,477	105,961,964	20,247,581
	Other Districts	6	1,835	76,678,216	5,331	28,884,886	4,077,901
5	Faryab	4	3,197	142,354,729	2,986	1,314,542	14,442,513
	City Districts	2	1,390	65,769,020	2,968	1,306,799	3,955,255
	Other Districts	2	1,807	76,585,708	18	7,743	10,487,258
6	Herat	5	1,564	244,707,558	6,832	4,463,063	80,581,021
	City Districts	4	863	185,392,238	6,832	4,463,063	75,836,355
	Other Districts	1	701	59,315,320	-	-	4,744,665
7	Jowzjan	4	2,863	139,371,059	3,003	6,379,971	11,530,052
	City Districts	3	2,428	114,133,284	2,986	5,836,373	10,457,221
	Other Districts	1	435	25,237,774	17	543,598	1,072,832
8	Kabul	22	17,909	1,349,620,912	33,355	2,062,774,178	210,817,369
	City Districts	21	17,117	1,329,982,004	33,355	2,062,774,178	201,463,712
	Other Districts	1	792	19,638,908	-	-	9,353,657
9	Kunduz	3	1,039	53,837,708	8,953	48,082,997	1,008,488
	City Districts	2	760	50,169,272	6,403	47,227,997	1,008,488
	Other Districts	1	279	3,668,435	2,550	855,000	-
10	Nangarhar	1	479	28,818,831	1,163	5,520,914	796,177
	City Districts	1	305	17,330,039	1,163	5,520,914	746,626
	Other Districts	-	174	11,488,793	-	-	49,551
11	Parwan	5	2,417	95,088,494	2,447	4,283,985	11,033,219
	City Districts	3	1,631	63,219,987	2,005	1,277,678	9,230,975
	Other Districts	2	786	31,868,507	442	3,006,307	1,802,243

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Samangan	2	1,039	54,166,016	3,901	18,686,586	2,410,254
	City Districts	2	875	45,353,389	3,863	18,617,286	1,418,241
	Other Districts	-	164	8,812,626	38	69,300	992,013
13	Saripul	3	504	28,352,657	1,710	1,472,118	1,051,293
	City Districts	3	485	27,799,328	1,710	1,472,118	841,504
	Other Districts	-	19	553,329	-	-	209,789
14	Takhar	5	2,864	58,108,940	18,419	78,105,177	3,065,600
	City Districts	3	1,027	39,146,379	7,090	74,061,877	2,954,692
	Other Districts	2	1,837	18,962,561	11,329	4,043,300	110,908
	Total	85	56,744	3,175,876,139	175,312	3,246,179,851	461,050,243

End Notes

Reporting Organizations

Institutions	Reporting Period	
	2023-Q2	2023-Q3
MFI- Mutahid Development Finance Institution	Yes	Yes
MFI- OXUS Afghanistan	Yes	Yes
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



TIMELY



RELIABLE



SYNERGETIC

Afghanistan Microfinance Association (AMA)
Street 3, Taimani Project, District 4, Kabul-Afghanistan