



A QUARTERLY UPDATE ON DEVELOPMENT FINANCE  
OUTREACH IN AFGHANISTAN



# MICROVIEW 43



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- The Afghanistan Microfinance Association (AMA) is an association of retail Microfinance providers in Afghanistan. As an association its mission is to provide support to the sector to enhance scale, quality and sustainability in order to build an inclusive financial services sector in Afghanistan. AMA Prepare industry statistics, analysis, and research reports on the Microfinance industry of Afghanistan. For more information on the AMA and its publications, please visit: [www.ama.org.af](http://www.ama.org.af)

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MICROFINANCE OUTREACH

Afghanistan Microfinance Association (AMA) is the national network of development finance Institutions in Afghanistan. AMA aims at promoting a sustainable development finance sector in Afghanistan through sector coordination and networking, knowledge management, lobbying and advocacy, and capacity building.



## OVERVIEW

### Quarter on Quarter Comparison

	Quarter		Change	
	2023-Q4	2023-Q4	Unit	%
Number of Clients	306,227	302,317	3,910	1.29%
Number of Active Savers	175,876	175,312	564	0.32%
Number of Active Borrowers	56,750	56,744	6	0.01%
Amount of Savings (AFN)	3,119,845,596	3,246,179,851	-126,334,255	-3.89%
Gross Loan Portfolio (AFN)	3,221,394,944	3,175,876,139	45,518,805	1.43%
PAR>30 days	14.0%	14.5%		-0.6%
Average Loan Size (AFN)	56,765	55,968	796	1.42%
Gross Loan Portfolio Per Loan Officer (AFN)	5,129,610	5,001,380	128,230	2.56%
Number of Borrowers Per Loan Officer	90	89	1	1.13%
Number of Clients Per MF Staff	175	169	6	3.72%
Operationally Self-Sustainable Institutions	0	0		

The report indicates both positive and negative trends in this quarter. The Number of Active Clients, Active Savers, Borrowers, Amount of Savings, and Gross Loan portfolio, Increased by 1.2%, 0.3%, 0.1%, -3.8%, and 1.4% respectively.

A total of 15,407 loans were disbursed through MFB, MFIs, and CSPIs. Showing Increase of 2% compared to the 3rd quarter of 2023. Herat, Kabul, and Balkh are the provinces with the highest PAR of 33.4%, 15.5%, and 14.6% respectively.

### Year on Year Comparison

	Quarter		Change	
	2023-Q4	2022-Q4	Unit	%
Number of Clients	306,227	393,182	-86,955	-22.12%
Number of Active Savers	175,876	207,092	-31,216	-15.07%
Number of Active Borrowers	56,750	66,675	-9,925	-14.89%
Amount of Savings (AFN)	3,119,845,596	3,141,012,338	-21,166,743	-0.67%
Gross Loan Portfolio (AFN)	3,221,394,944	3,562,593,003	-341,198,060	-9.58%
PAR>30 days	14.0%	33.1%		-19.2%
Average Loan Size (AFN)	56,765	53,432	3,332	6.24%
Gross Loan Portfolio Per Loan Officer (AFN)	5,129,610	5,472,493	-342,883	-6.27%
Number of Borrowers Per Loan Officer	90	102	-12	-11.77%
Number of Clients Per MF Staff	175	213	-38	-17.93%
Operationally Self-Sustainable Institutions	0	0		

## KEY INDICATORS

All Development Finance Providers - As of December 2023

Institution Name	No. of Provinces Covered	No. of Branches	No. of MF Staff	No. of Loan Officers	No. of Clients	% of Women Clients	No. of Active Borrowers	% of Women Borrowers
Mutahid DFI	11	12	297	100	3,758	36%	3,758	36%
OXUS Afghanistan	10	25	357	171	19,306	56%	19,306	56%
<b>Sub-Total</b>		<b>37</b>	<b>654</b>	<b>271</b>	<b>23,064</b>	<b>53%</b>	<b>23,064</b>	<b>53%</b>
FMFB Afghanistan	14	33	1,028	310	227,954	24%	24,879	24%
<b>Sub-Total</b>		<b>33</b>	<b>1,028</b>	<b>310</b>	<b>227,954</b>	<b>24%</b>	<b>24,879</b>	<b>24%</b>
Aga Khan Foundation	5	13	31	31	52,709	84%	8,460	64%
Hand in Hand Afghanistan	2	2	37	16	2,500	100%	347	100%
<b>Sub-Total</b>		<b>15</b>	<b>68</b>	<b>47</b>	<b>55,209</b>	<b>85%</b>	<b>8,807</b>	<b>66%</b>
<b>Grand-Total</b>	<b>14</b>	<b>85</b>	<b>1,750</b>	<b>628</b>	<b>306,227</b>	<b>37%</b>	<b>56,750</b>	<b>42%</b>

Institution Name	Gross Loan Portfolio (AFN)	No. of Active Savers	% of Women Savers	Amount of Savings (AFN)	OSS %	PAR>30 days
Mutahid DFI	123,353,011	-	-	-	51.6%	0.0%
OXUS Afghanistan	819,054,543	-	-	-	60.7%	32.7%
<b>Sub-Total</b>	<b>942,407,554</b>	<b>-</b>	<b>0%</b>	<b>-</b>		<b>28.4%</b>
FMFB Afghanistan	2,202,866,057	120,667	25%	2,947,334,485	41.5%	8.2%
<b>Sub-Total</b>	<b>2,202,866,057</b>	<b>120,667</b>	<b>25%</b>	<b>2,947,334,485</b>		<b>8.2%</b>
Aga Khan Foundation	75,010,333	52,709	84%	171,763,471		
Hand in Hand Afghanistan	1,111,000	2,500	100%	747,640		
<b>Sub-Total</b>	<b>76,121,333</b>	<b>55,209</b>	<b>85%</b>	<b>172,511,111</b>		
<b>Grand-Total</b>	<b>3,221,394,944</b>	<b>175,876</b>	<b>44%</b>	<b>3,119,845,596</b>		<b>14.0%</b>

## MICRO CREDIT

Summary of Micro Credit (All Afghanistan)

### Quarter on Quarter Comparison

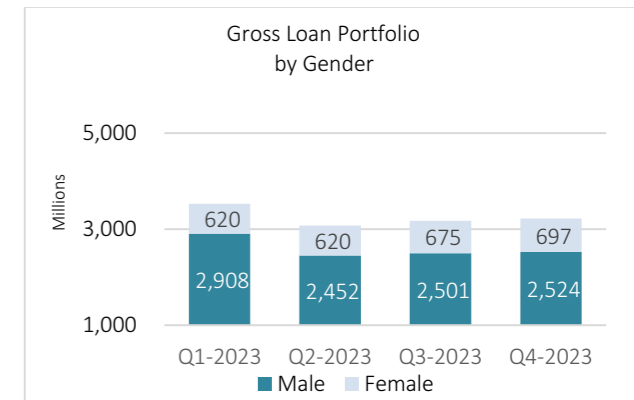
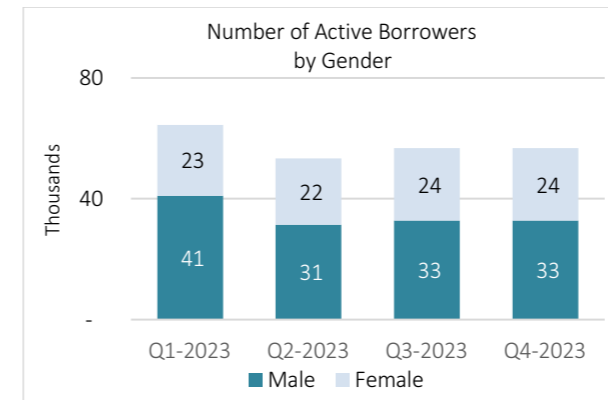
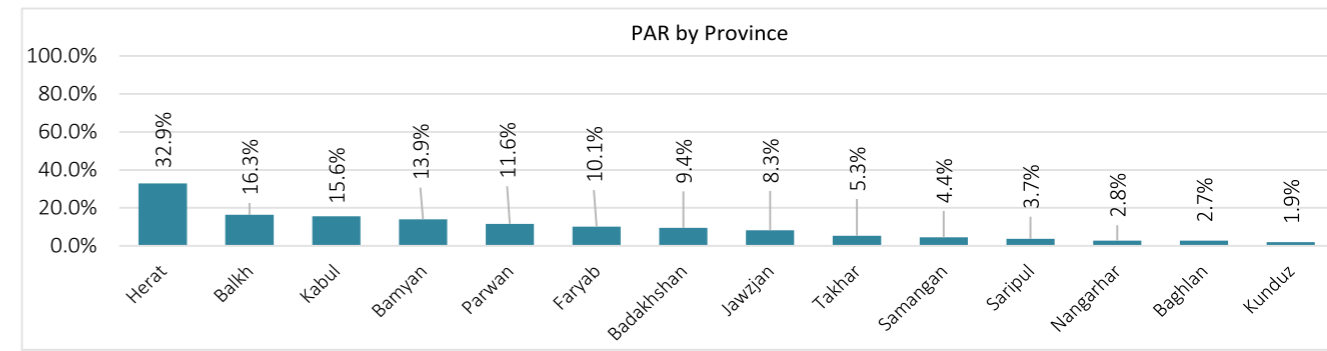
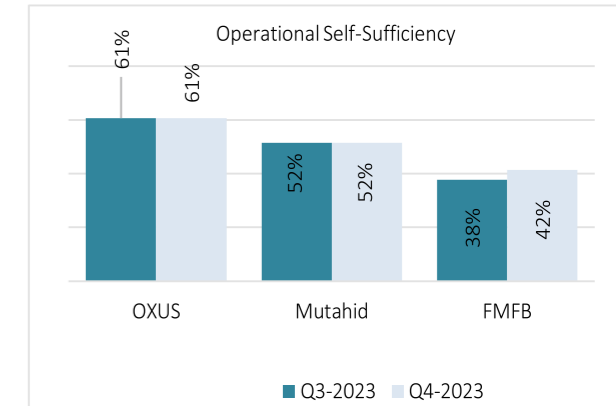
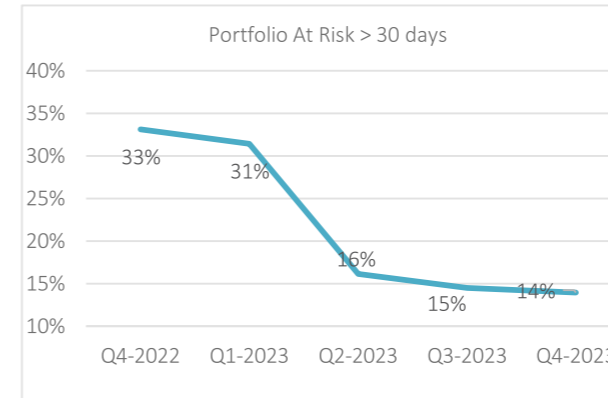
	Total	Group	Individual	Male	Female
<b>Number of Active Borrowers</b>					
2023-Q4	56,750	5,341	51,409	32,796	23,954
2023-Q3	56,744	5,341	51,403	32,780	23,964
<b>Gross Loan Portfolio (AFN)</b>					
2023-Q4	3,221,394,944	82,443,731	3,138,951,213	2,524,003,243	697,391,701
2023-Q3	3,175,876,139	82,443,731	3,093,432,408	2,500,884,864	674,991,275
<b>Portfolio At Risk &gt; 30 days</b>					
2023-Q4	449,405,371				
2023-Q3	461,050,243				
<b>Average Loan Size (AFN)</b>					
2023-Q4	56,765	15,436	61,058	76,961	29,114
2023-Q3	55,968	15,436	60,180	76,293	28,167
<b>Number of Loans Disbursed</b>					
2023-Q4	15,407	859	14,548	7,287	8,120
2023-Q3	14,908	859	14,049	6,941	7,967
<b>Loan Amount Disbursed (AFN)</b>					
2023-Q4	818,593,174	26,195,000	792,398,174	582,701,335	235,891,839
2023-Q3	691,169,579	26,195,000	664,974,579	474,383,770	216,785,809
<b>Number of Branches</b>					
2023-Q4	85				
2023-Q3	102				

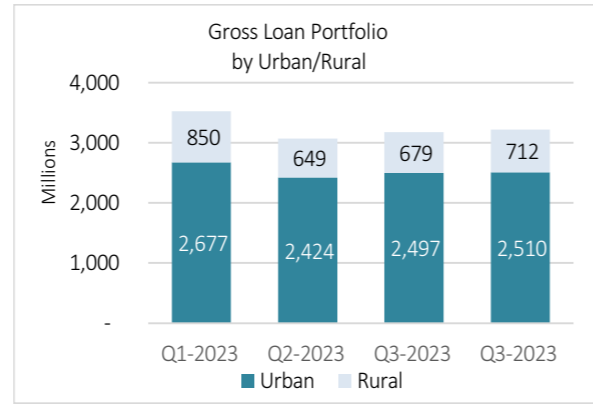
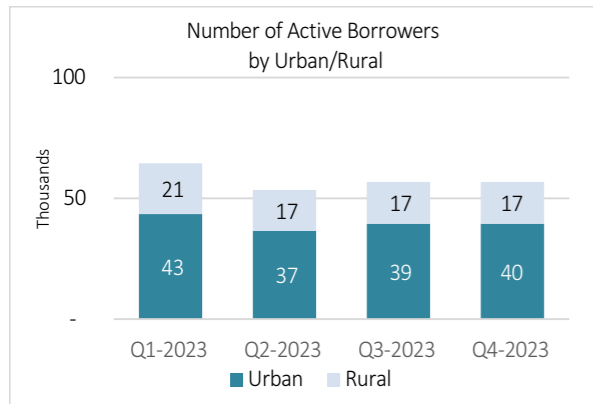
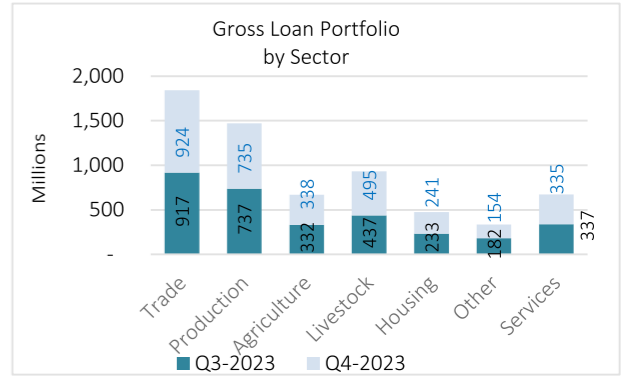
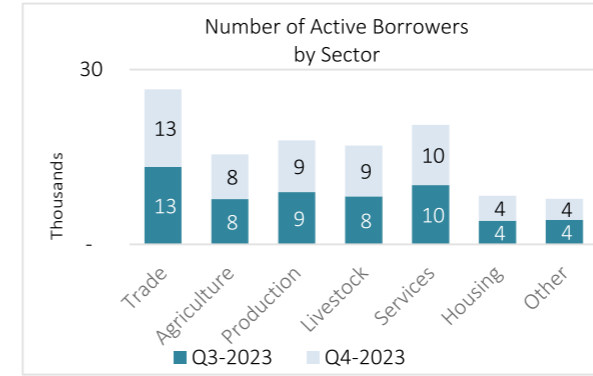
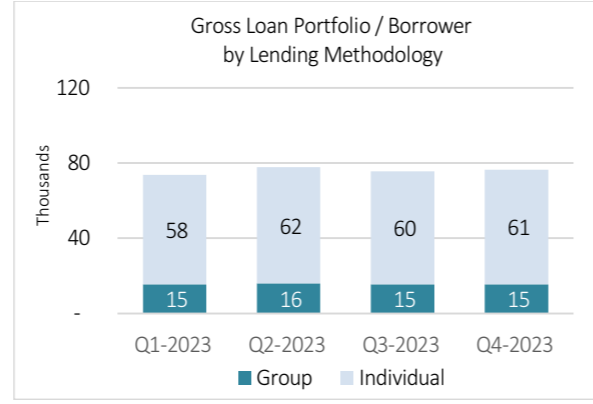
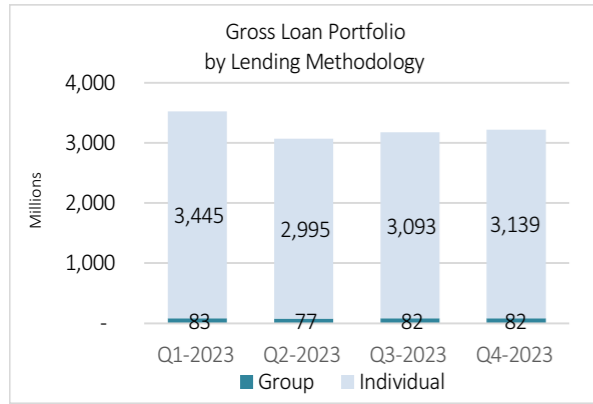
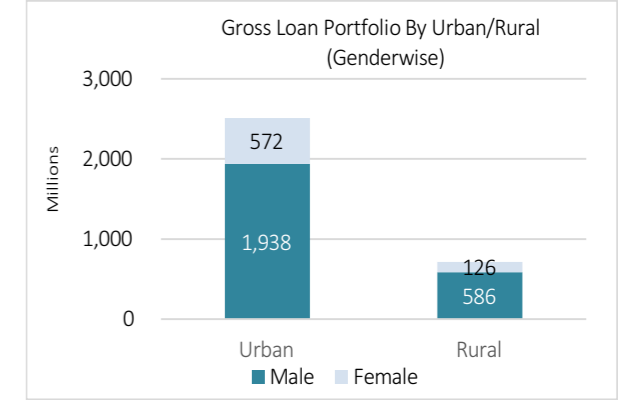
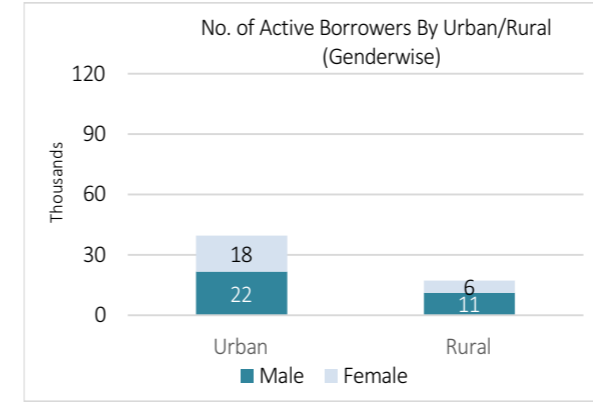
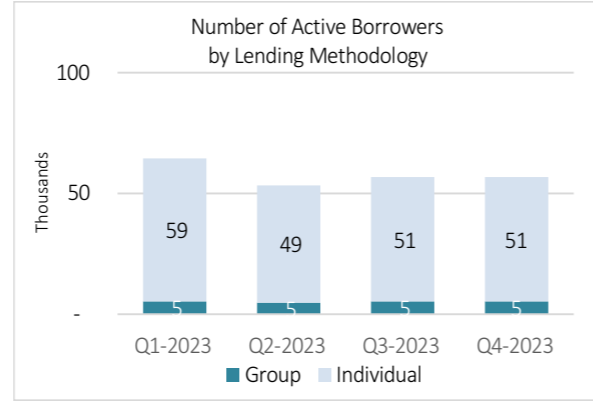
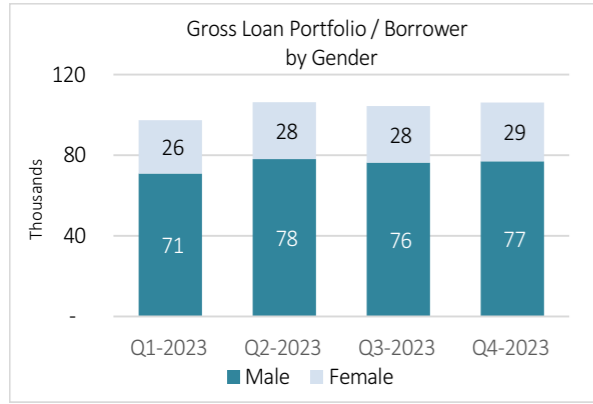
### Top 10 Provinces by Number of Active Borrowers

Province	2023-Q4	Growth
Kabul	17,948	0.22%
Badakhshan	8,823	-2.67%
Balkh	8,512	1.95%
Bamyan	3,328	-0.98%
Faryab	3,039	-4.94%
Takhar	2,947	2.90%
Jowzjan	2,932	2.41%
Parwan	2,358	-2.44%
Baghlan	2,158	4.40%
Herat	1,584	1.28%

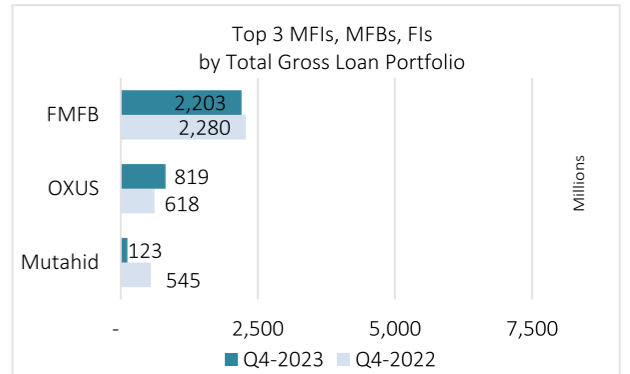
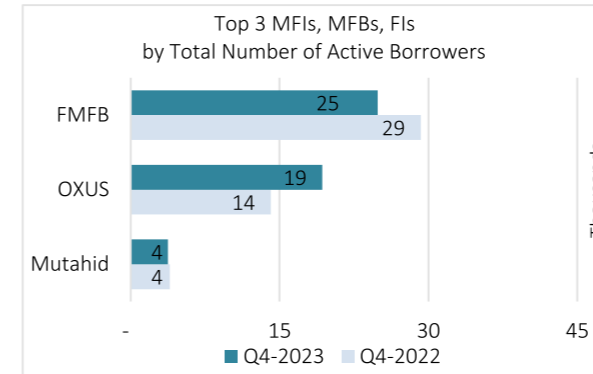
### Top 10 Provinces by Gross Loan Portfolio (AFN)

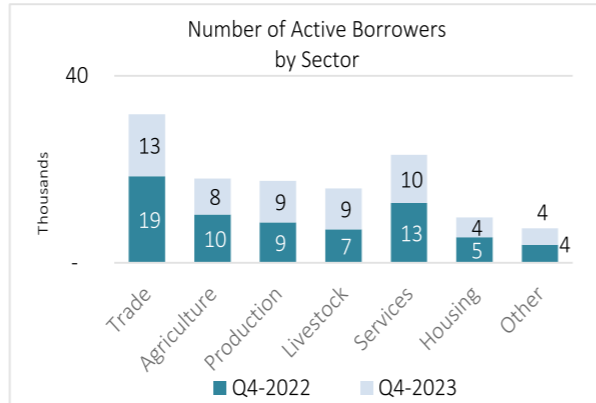
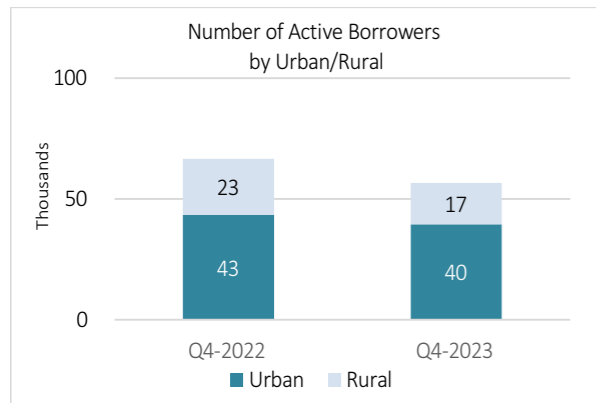
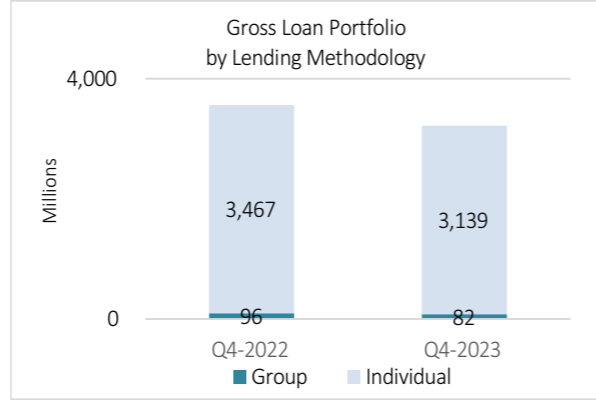
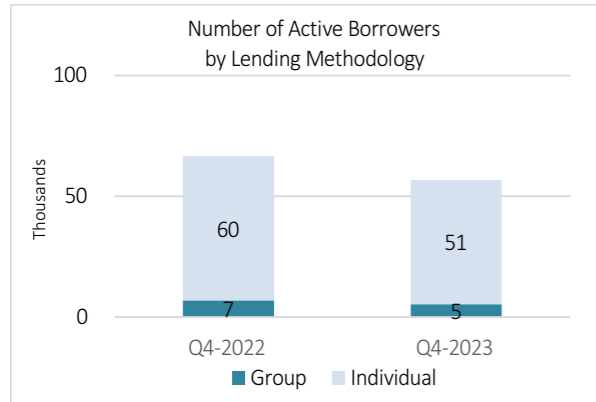
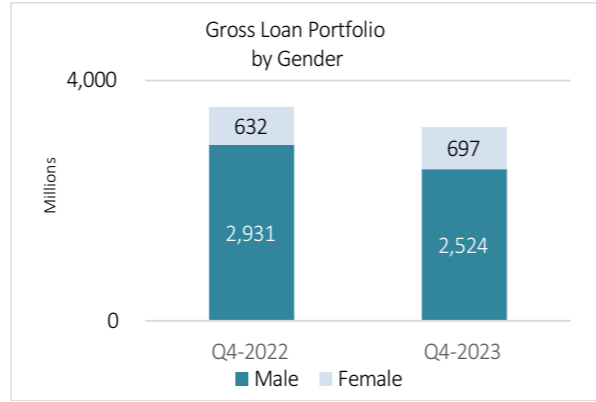
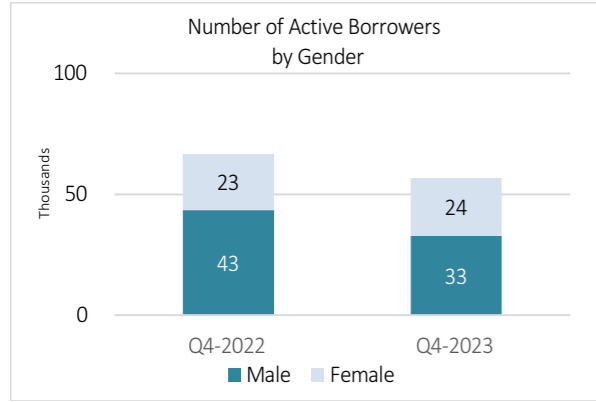
Province	2023-Q4	Growth
Kabul	1,340,932,029	-0.64%
Balkh	507,896,430	7.11%
Herat	237,624,768	-2.89%
Badakhshan	202,795,473	-1.08%
Bamyan	173,616,861	-0.48%
Faryab	134,614,775	-5.44%
Jowzjan	151,674,311	8.83%
Baghlan	133,575,256	5.43%
Parwan	92,517,120	-2.70%
Takhar	68,312,686	17.56%





## Year on Year Comparison





## MICRO SAVINGS

### Summary of Micro Savings (All Afghanistan)

#### Quarter on Quarter Comparison

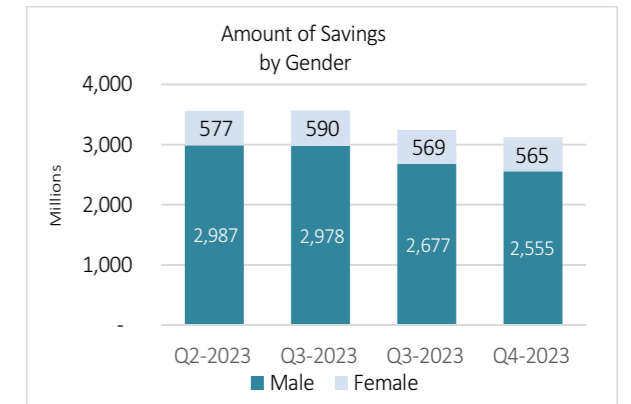
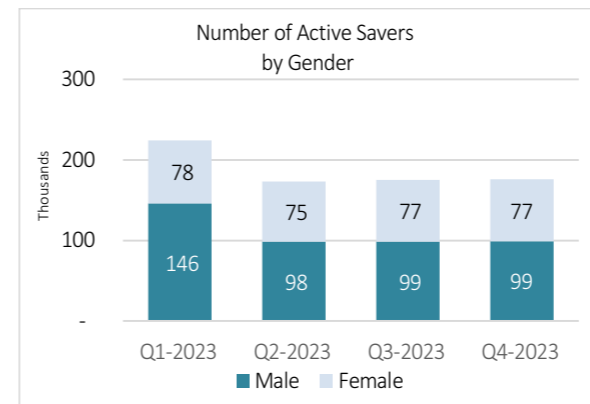
	Total	Male	Female	Urban	Rural
<b>Number of Active Savers</b>					
2023-Q4	175,876	99,100	76,776	107,591	68,285
2023-Q3	175,312	98,748	76,564	107,284	68,028
<b>Amount of Savings (AFN)</b>					
2023-Q4	3,119,845,596	2,554,898,080	564,947,515	2,327,788,908	792,056,687
2023-Q3	3,246,179,851	2,676,947,082	569,232,769	2,456,351,373	789,828,478
<b>Average Saving Size (AFN)</b>					
2023-Q4	17,739	25,781	7,358	21,636	11,599
2023-Q3	18,517	27,109	7,435	22,896	11,610

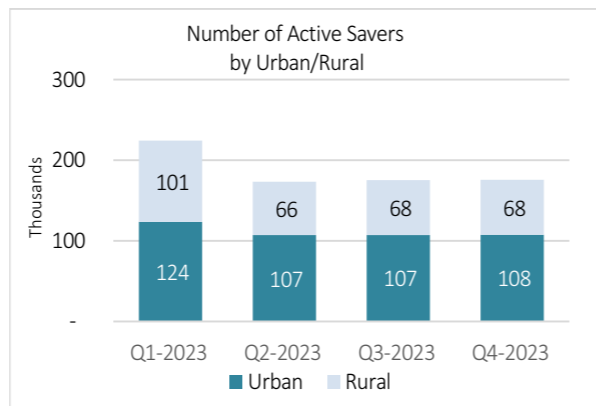
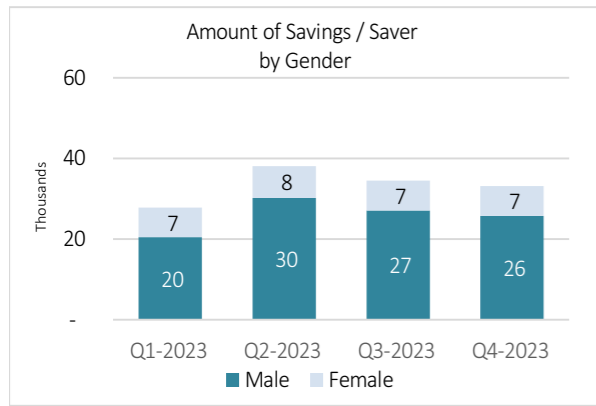
#### Top 10 Provinces by Number of Active Savers

Province	2023-Q4	Growth
Badakhshan	44,865	0.45%
Kabul	33,505	0.45%
Balkh	21,035	0.30%
Takhar	18,432	0.07%
Baghlan	16,095	-0.01%
Bamyan	10,849	0.38%
Kunduz	9,050	1.08%
Herat	6,831	-0.01%
Samangan	3,910	0.23%
Jowzjan	3,001	-0.07%

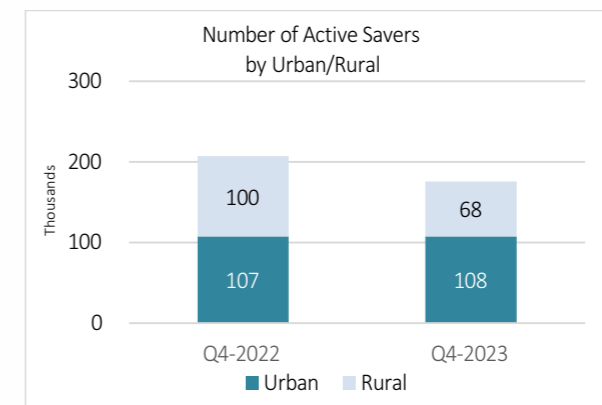
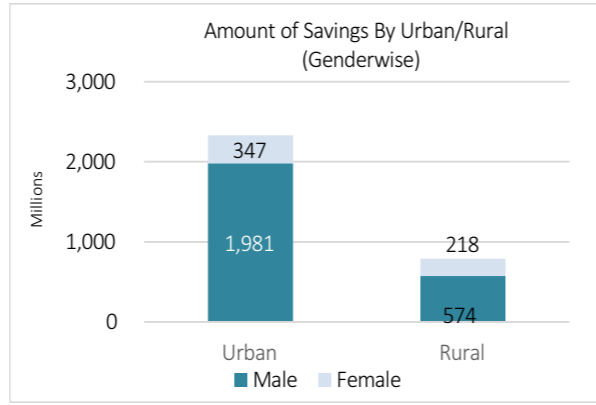
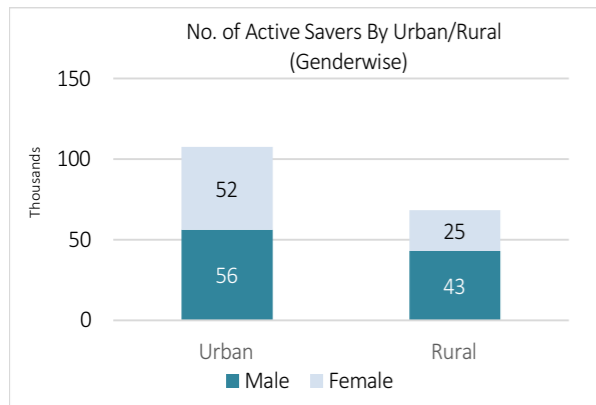
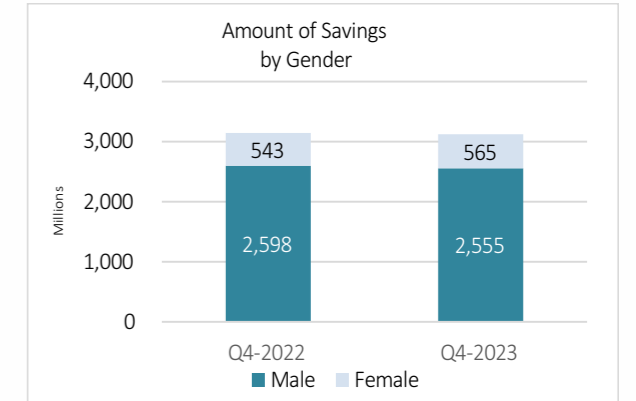
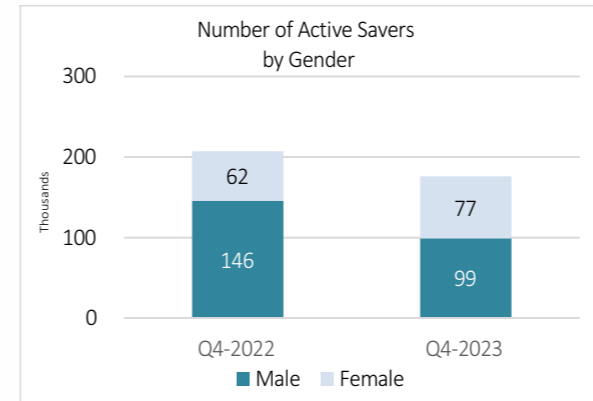
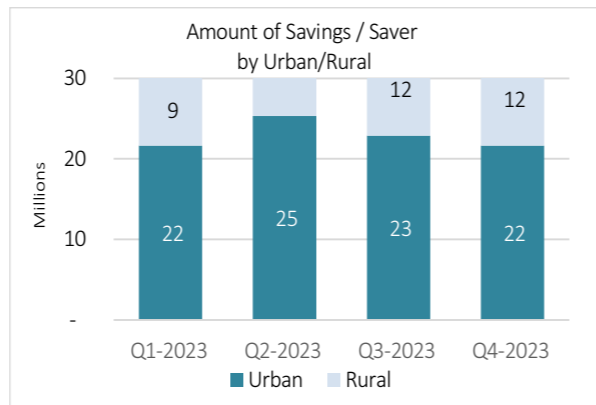
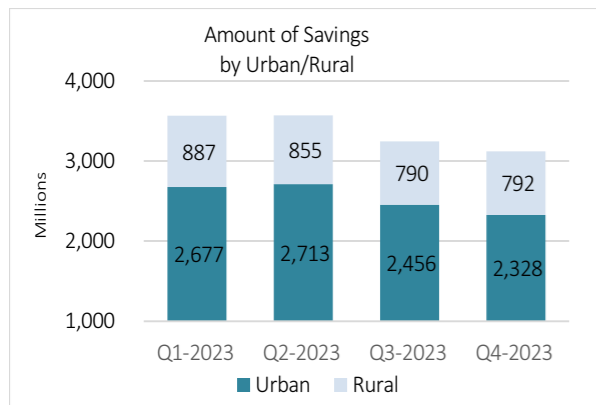
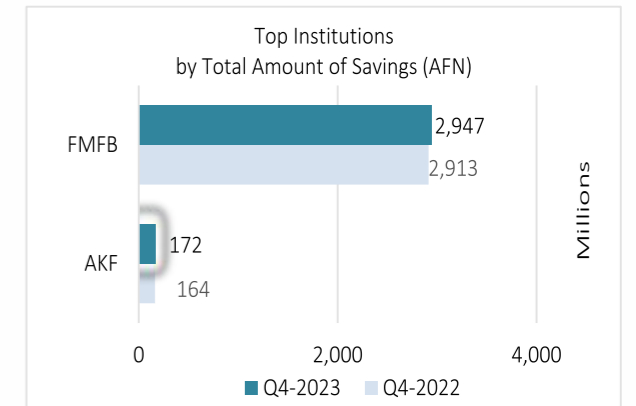
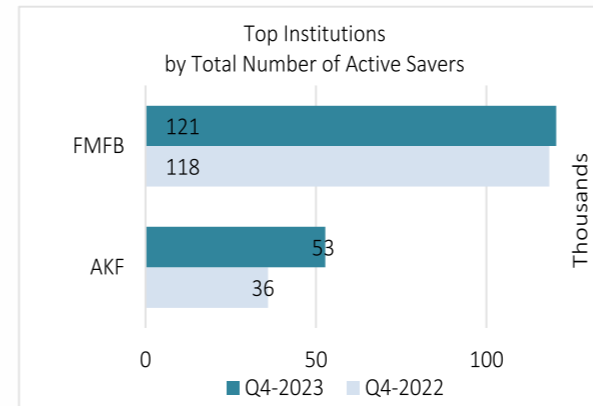
#### Top 10 Provinces by Amount of Savings (AFN)

Province	2023-Q4	Growth
Kabul	1,927,939,767	-6.54%
Badakhshan	589,318,129	2.09%
Baghlan	210,502,992	-5.23%
Bamyan	152,075,638	12.78%
Balkh	83,066,384	2.73%
Takhar	69,516,107	-11.00%
Kunduz	46,166,653	-3.99%
Samangan	18,925,028	1.28%
Jowzjan	5,555,409	-12.92%
Nangarhar	4,410,373	-20.12%

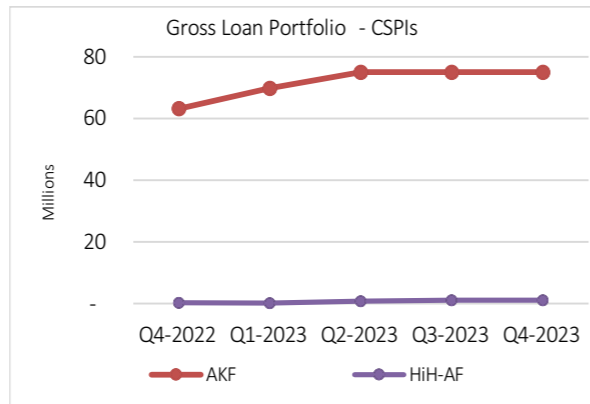
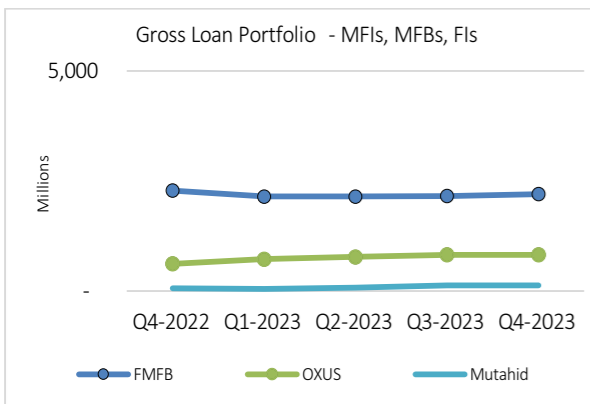
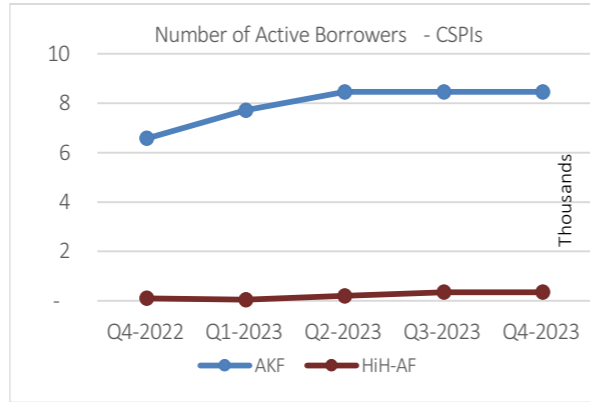
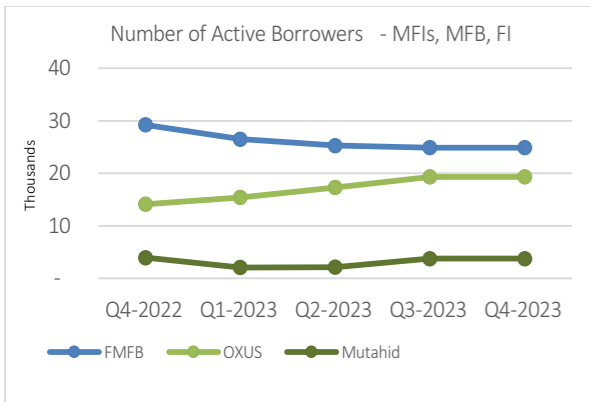




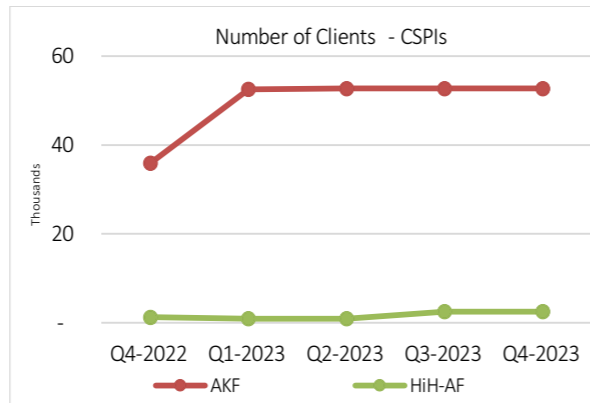
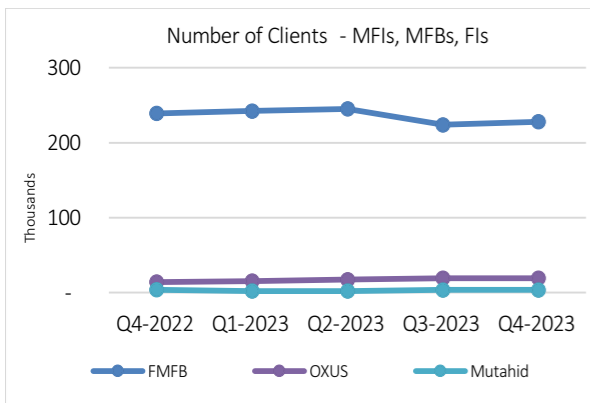
## Year on Year Comparison



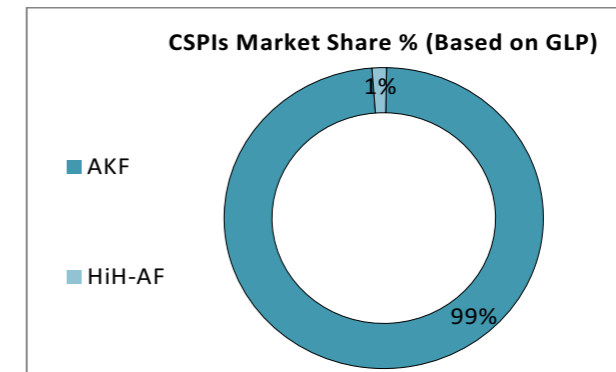
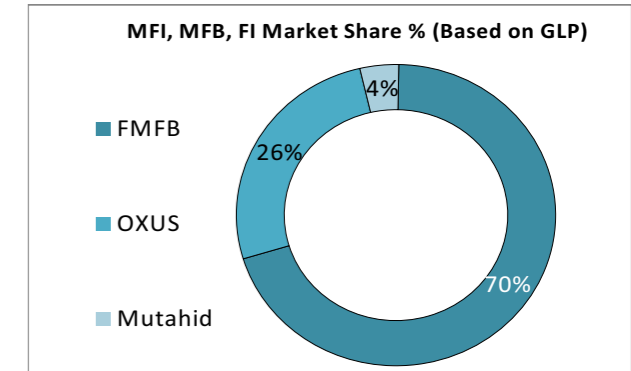
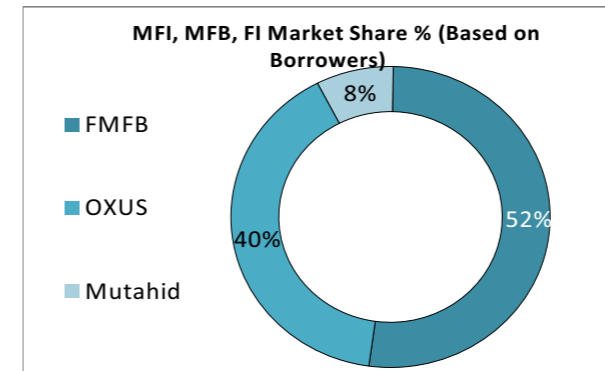
## INDICATORS - Micro Credit



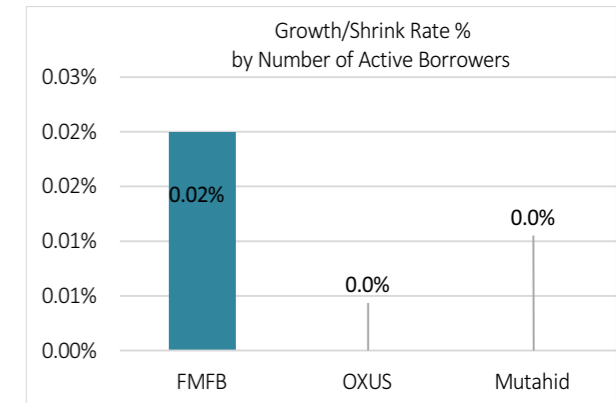
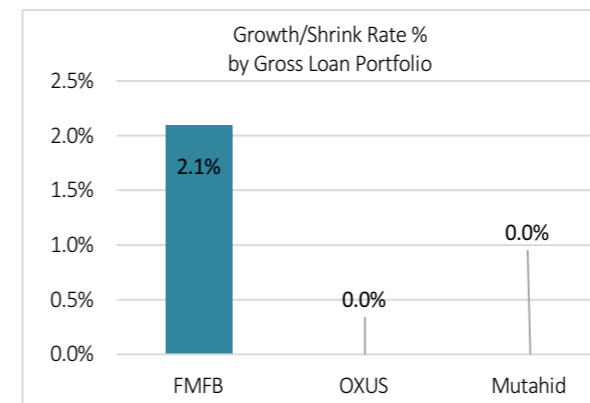
### Sector Trend



### Market Share



### Fast Growth/ Shrink Rate % (MFIs, MFBs)





## MICROFINANCE OUTREACH

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
1	Badakhshan	8	8,823	202,795,473	44,865	589,318,129	16,979,812
	City Districts	2	1,974	65,596,924	17,818	316,378,548	8,532,095
	Other Districts	6	6,849	137,198,549	27,047	272,939,581	8,447,717
2	Baghlan	6	2,158	133,575,256	16,095	210,502,992	3,314,023
	City Districts	2	1,158	72,976,146	12,439	204,096,490	3,082,499
	Other Districts	4	1,000	60,599,111	3,656	6,406,502	231,523
3	Balkh	8	8,512	507,896,430	21,035	83,066,384	74,091,936
	City Districts	4	4,584	282,762,277	20,657	82,123,402	27,724,505
	Other Districts	4	3,928	225,134,153	378	942,982	46,367,432
4	Bamyan	8	3,328	173,616,861	10,849	152,075,638	24,235,298
	City Districts	2	1,482	94,757,802	5,516	123,178,026	20,237,581
	Other Districts	6	1,846	78,859,059	5,333	28,897,612	3,997,717
5	Faryab	4	3,039	134,614,775	2,985	1,729,278	13,782,434
	City Districts	2	1,321	63,909,063	2,967	1,721,909	3,646,933
	Other Districts	2	1,718	70,705,712	18	7,369	10,135,501
6	Herat	5	1,584	237,624,768	6,831	5,079,269	79,325,631
	City Districts	4	861	177,849,663	6,831	5,079,269	74,757,361
	Other Districts	1	723	59,775,104	-	-	4,568,270
7	Jowzjan	4	2,932	151,674,311	3,001	5,555,409	10,840,635
	City Districts	3	2,441	119,339,348	2,984	5,533,687	10,020,991
	Other Districts	1	491	32,334,963	17	21,722	819,645
8	Kabul	22	17,948	1,340,932,029	33,505	1,927,939,767	208,017,208
	City Districts	21	17,163	1,321,877,275	33,505	1,927,939,767	198,672,305
	Other Districts	1	785	19,054,754	-	-	9,344,903
9	Kunduz	3	1,079	59,195,798	9,050	46,166,653	996,479
	City Districts	2	807	55,850,594	6,500	45,311,653	996,479
	Other Districts	1	272	3,345,204	2,550	855,000	-
10	Nangarhar	1	493	28,809,775	1,163	4,410,373	742,768
	City Districts	1	318	17,293,808	1,163	4,410,373	697,516
	Other Districts	-	175	11,515,967	-	-	45,251
11	Parwan	5	2,358	92,517,120	2,446	4,065,699	10,834,648
	City Districts	3	1,569	59,792,210	2,004	1,059,859	9,097,355
	Other Districts	2	789	32,724,910	442	3,005,840	1,737,293

SN	Province	No. of Branches	No. of Active Borrowers	Gross Loan Portfolio (AFN)	No. of Active Savers	Amount of Savings (AFN)	PAR > 30 days
12	Samangan	2	1,017	56,347,645	3,910	18,925,028	2,258,913
	City Districts	2	867	47,958,493	3,872	18,855,728	1,329,521
	Other Districts	-	150	8,389,151	38	69,300	929,393
13	Saripul	3	505	32,343,534	1,709	1,494,870	919,985
	City Districts	3	489	31,646,536	1,709	1,494,870	792,415
	Other Districts	-	16	696,998	-	-	127,570
14	Takhar	5	2,947	68,312,686	18,432	69,516,107	3,065,600
	City Districts	3	1,050	42,695,181	7,103	65,472,807	2,954,692
	Other Districts	2	1,897	25,617,506	11,329	4,043,300	110,908
	<b>Total</b>	<b>85</b>	<b>56,750</b>	<b>3,221,394,944</b>	<b>175,876</b>	<b>3,119,845,595</b>	<b>449,405,371</b>

## End Notes

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## Reporting Organizations

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Institutions	Reporting Period	
	2023-Q3	2023-Q4
MFI- Mutahid Development Finance Institution	Yes	No
MFI- OXUS Afghanistan	Yes	No
MFB- The First Microfinance Bank	Yes	Yes
CSPI- Aga Khan Foundation	Yes	Yes
CSPI- Hand in Hand Afghanistan	Yes	Yes



TIMELY



RELIABLE



SYNERGETIC

**Afghanistan Microfinance Association (AMA)**  
Street 3, Taimani Project, District 4, Kabul-Afghanistan